

Treasurer's Report
May 31, 2019

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 231,123	\$ 227,254	\$ 3,869	1.70%	\$2,423,335	\$2,431,179	(\$7,844)	(0.32%)
Less: Cost of Sales	\$ 64,538	\$ 67,014	\$ 2,476	3.69%	\$675,227	\$691,938	\$16,710	2.42%
Payroll & Benefits	\$ 383,982	\$ 331,632	\$ (52,350)	(15.79%)	\$3,755,716	\$3,686,453	(\$69,263)	(1.88%)
Expenses	\$ 165,419	\$ 199,574	\$ 34,155	17.11%	\$2,124,310	\$2,385,085	\$260,775	10.93%
Net Surplus/(Deficit)	\$ (382,816)	\$ (370,966)	\$ (11,850)	(3.19%)	\$ (4,131,919)	\$ (4,332,297)	\$200,378	4.63%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,715,084
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,052
Operating/Board Contingency Remaining	\$37,948

Detail of Board Contingency Usage:

Dog park Shed	\$ 2,773.10	
Banquet Lighting	\$ 279.10	
ABC	\$ 4,000.00	
TOTAL	\$ 7,052.20	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 3,407,682
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,407,682

Detail of Monthly Capital Expenditures

	R&R
Dugout Shade	\$ 2,043.00
2019-028 Reserve item admin/golf maint computer charged to 52400/24	\$ 2,137.43
2019-038 restroom facilities Cub Lake	\$ 37.60
2019-038 Cub Lake bathroom	\$ 64.26
2019-039 restroom-Cub Lake	\$ 365.14
Bill Ray Tile cub lake restrooms	\$ 407.98
All Partitions cub lake restrooms	\$ 3,564.99
Amazon bathroom mirrors, cub lake	\$ 116.78
2019-045 cattail treatment (Lakes)	\$ 1,200.00
YTD	\$ 478,473.00

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,301,360	\$5,143,752
Current year assessments collected YTD	5,053,797	4,933,643
Prior year assessments collected YTD	42,853	76,198
Total assessment collections YTD	\$5,096,650	\$5,009,841
Uncollected	\$247,563	\$210,109

Bear Valley Springs Association

11:12 AM

Balance Sheet

06/17/2019

As of May 31, 2019

Accrual Basis

May 31, 19

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash

1,990.00

10004 · Cash Bank

8,970.00

10007 · CAB Deferred Operating Account

68,029.73

10009 · Bank of the Sierra

113,694.81

10021 · CAB - Operating

1,601,509.56

Total 10000 · Operating Cash

1,794,194.10

10100 · Reserve Cash

10104 · Edward Jones Investments

1,533,289.18

10105 · CAB - Reserves Acct

1,874,392.63

Total 10100 · Reserve Cash

3,407,681.81

Total Checking/Savings

5,201,875.91

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable

3,183,124.53

11609 · Penalty, Fees, interest - Assmt

161,946.17

11610 · ECC Fines Receivable

29,361.50

11710 · Other Receivables

3,652.11

11900 · NSF Receivable

1,040.46

12200 · Equestrian Boarding Receivable

9,253.10

12400 · Outside Accounts Receivable

11,810.58

Total 11000 · Accounts Receivable

3,400,188.45

12000 · House Charges Receivable

(51.58)

Total Accounts Receivable

3,400,136.87

Other Current Assets

11605 · Allowance for Doubtful Accounts

(1,183,351.56)

11700 · Accounts Receivable Clearing

5,476.99

11755 · BVSACRFF RECV clearing

1,341.01

12401 · IBS- House Charges Receivable

(3,548.91)

12402 · IBS - House Charge Interest Rec

0.78

13000 · Inventory

13100 · Bar

13102 · Bar Liquor

3,923.52

13103 · Bar Beer

3,105.74

13104 · Bar Wine

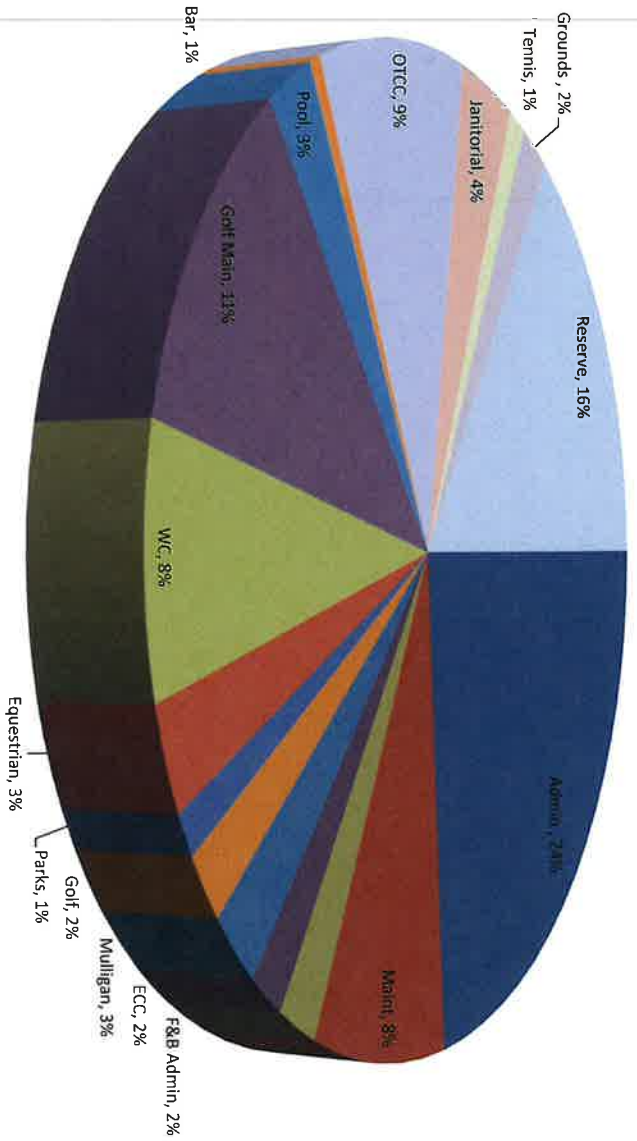
2,629.35

	<u>May 31, 19</u>
13108 · Bar - Non-Alcoholic	<u>2,384.04</u>
Total 13100 · Bar	12,042.65
13200 · Mulligan Room	
13201 · MR Food	11,699.54
13202 · MR Liquor	592.61
13203 · MR Beer	1,050.23
13204 · MR Wine	83.71
13208 · Mulligan Rm - Non-Alcoholic bev	<u>2,227.75</u>
Total 13200 · Mulligan Room	15,653.84
13300 · Pool	
13309 · Pool - Merchandise Taxable	<u>(39.14)</u>
Total 13300 · Pool	(39.14)
13400 · Golf Shop	25,016.89
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	334.11
13608 · Whiting Center Non-Alcoholic	448.60
Total 13600 · Whiting Center	<u>782.71</u>
13800 · Restaurant	
13801 · Restaurant Food	24,900.39
13808 · Restaurant - Non-alcoholic bev	<u>(1,579.53)</u>
Total 13800 · Restaurant	<u>23,320.86</u>
Total 13000 · Inventory	76,777.81
14000 · Prepaid Insurance	69,019.98
14002 · Prepaid Property Taxes	<u>(891.38)</u>
Total Other Current Assets	<u>(1,035,175.28)</u>
Total Current Assets	<u>7,566,837.50</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	<u>(1,986,977.78)</u>
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	<u>(425,435.99)</u>
Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	<u>(76,570.48)</u>
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,872.68</u>

	May 31, 19
TOTAL ASSETS	<u>7,796,710.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	3,788.43
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	<u>50,875.43</u>
21501 · ECC Refundable Deposits	70,600.00
21502 · Amenity Cards Payable	46,350.00
21600 · Renters Card Deposits	20,050.00
Total Accounts Payable	<u>187,875.43</u>
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	15,855.95
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	874.80
20118 · Instructional/Lesson Fees	327.40
20120 · Deposit - Future Events	7,366.06
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	224,003.93
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(160,731.68)
20204 · 401 K Employee Loan Payable	1,713.36
20205 · Garnishments	(2,818.44)
20207 · 401K Plan - Employer	15,740.56
20400 · Accrued Payroll Taxes	513,560.93
20401 · Payroll Taxes Payable	(426,464.81)
20501 · Accrued Vacation Earned Payable	53,213.82
20600 · Accrued Sales Tax Payable	15,759.22
20900 · Deferred Revenue Assets	1,836,343.10
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>2,107,098.18</u>
Total Current Liabilities	<u>2,294,973.61</u>
Total Liabilities	2,294,973.61
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00

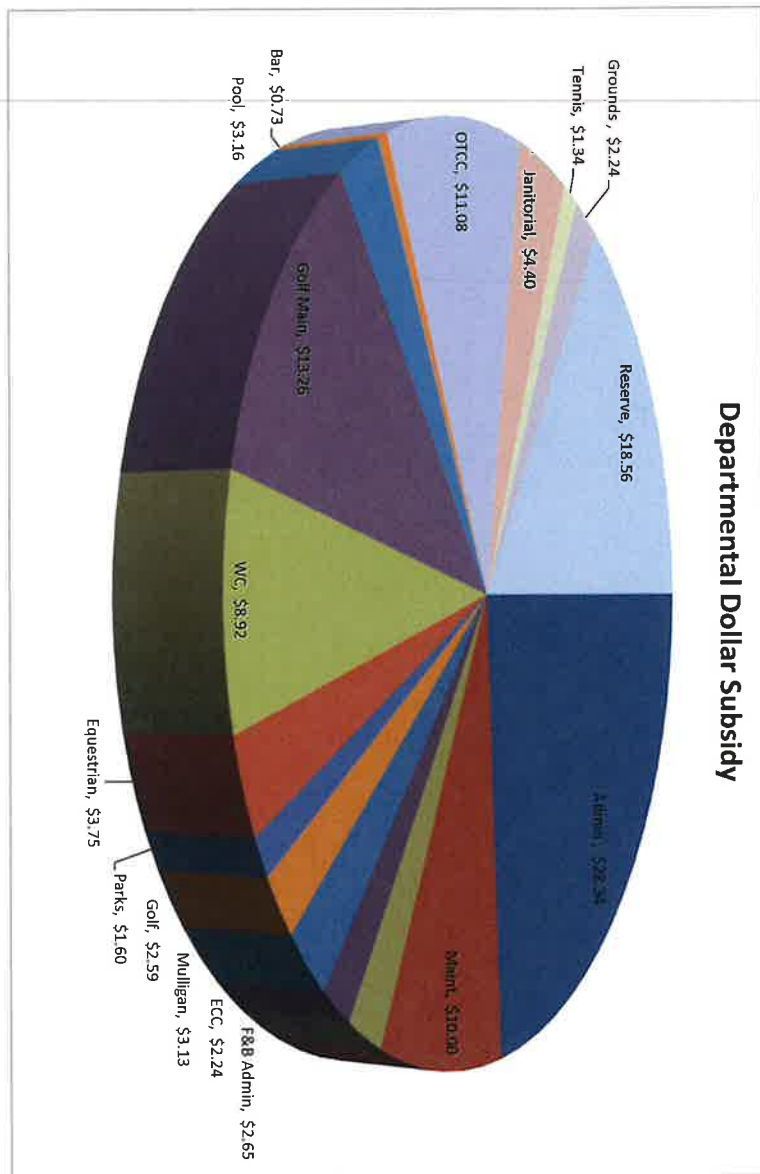
	<u>May 31, 19</u>
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,238.99
29067 · Income-Sale of Reserve Item	34,525.49
29070 · Reserve Expense-Bank Charges	(525.00)
29080 · Reserve Expenditures	(1,662,777.39)
29050 · Designated Reserves - Other	30,056.57
Total 29050 · Designated Reserves	<u>2,491,727.14</u>
29990 · Prior Retained Earnings	1,192,931.82
29997 · PROPERTY Fund Balance	449,918.00
Net Income	1,367,159.61
Total Equity	<u>5,501,736.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,796,710.18</u></u>

Departmental Subsidy



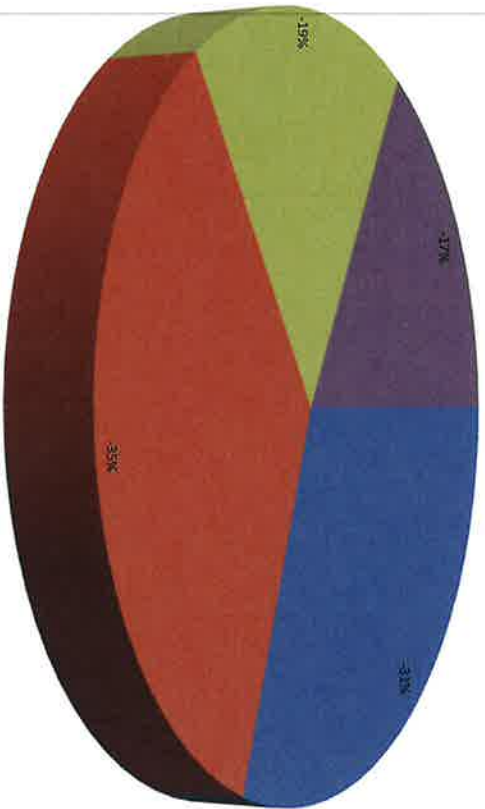
Departmental Subsidy			
\$ (109,072.13)	Dept10	Admin	24%
\$ (38,464.42)	Dept11	Maint	8%
\$ (10,199.83)	Dept12	F&B Admin	2%
\$ (8,625.16)	Dept13	ECC	2%
\$ (12,053.96)	Dept15	Mulligan	3%
\$ (9,983.47)	Dept16	Golf	2%
\$ (6,165.87)	Dept17	Parks	1%
\$ (14,411.56)	Dept18	Equestrian	3%
\$ (34,316.81)	Dept19	W/C	8%
\$ (51,025.99)	Dept20	Golf Main	11%
\$ (12,155.25)	Dept21	Pool	3%
\$ (2,827.93)	Dept23	Bar	1%
\$ (42,656.00)	Dept24	OTCC	9%
\$ (16,944.42)	Dept26	Janitorial	4%
\$ (5,141.42)	Dept28	Tennis	1%
\$ (8,621.84)	Dept30	Grounds	2%
\$ (71,415.00)	RESERVE	RESERVE	16%
\$ (382,666.06)			
\$ (454,081.06)			

Departmental Dollar Subsidy



Departmental Subsidy						
\$	(109,072.13)	Dept10	Admin	\$	28.34	24%
\$	(38,464.42)	Dept11	Maint	\$	10.00	8%
\$	(10,199.83)	Dept12	F&B Admin	\$	2.65	2%
\$	(8,625.16)	Dept13	ECC	\$	2.24	2%
\$	(12,053.96)	Dept15	Mulligan	\$	3.13	3%
\$	(9,983.47)	Dept16	Golf	\$	2.59	2%
\$	(6,165.87)	Dept17	Parks	\$	1.60	1%
\$	(14,411.56)	Dept18	Equestrian	\$	3.75	3%
\$	(34,316.81)	Dept19	WC	\$	8.92	8%
\$	(51,025.99)	Dept20	Golf Main	\$	13.26	11%
\$	(12,155.25)	Dept21	Pool	\$	3.16	3%
\$	(2,827.93)	Dept23	Bar	\$	0.73	1%
\$	(42,656.00)	Dept24	OTCC	\$	11.08	9%
\$	(16,944.42)	Dept26	Janitorial	\$	4.40	4%
\$	(5,141.42)	Dept28	Tennis	\$	1.34	1%
\$	(8,621.84)	Dept30	Grounds	\$	2.24	2%
\$	(71,415.00)	RESERVE	Reserve	\$	18.56	16%
				\$	118	
				\$	118.00	
				\$	(387,666.06)	
				\$	(454,081.06)	

Group Subsidy



■ Admin
■ Recreation
■ Food & Beverage
■ Main

\$ (8,625.16)	Dept13	ECC	Admin	-\$117,697.29
\$ (109,072.13)	Dept10	Admin	Recreation	-\$133,200.37
\$ (10,199.83)	Dept12	F&B Admin	Food & Beverage	-\$67,737.72
\$ (12,053.96)	Dept15	Mulligan	Main	-\$64,030.68
\$ (42,656.00)	Dept24	OTCC		
\$ (2,827.93)	Dept23	Bar		
\$ (14,411.56)	Dept18	Equestrian		
\$ (34,316.81)	Dept19	WC		
\$ (51,025.99)	Dept20	Golf Main		
\$ (12,155.25)	Dept21	Pool		
\$ (6,165.87)	Dept17	Parks		
\$ (9,983.47)	Dept16	Golf		
\$ (5,141.42)	Dept28	Tennis		
\$ (8,621.84)	Dept30	Grounds		
\$ (38,464.42)	Dept11	Maint		
\$ (16,944.42)	Dept26	Janitorial		



Revenue



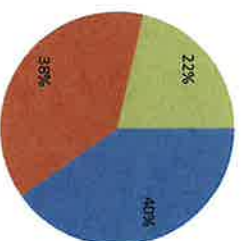
■ 1
■ 2
■ 3

Mulligan Room	\$ 86,385.80
Casino	\$ 60,198.77
Saloon	\$ 20,808.32

Mulligan Room	\$ 28,468.16
Casino	\$ 27,062.35
Saloon	\$ 15,171.77

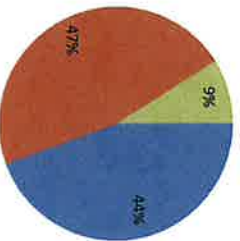
Mulligan Room	\$ 56,293.22
Casino	\$ 58,869.58
Saloon	\$ 11,357.06

COGS



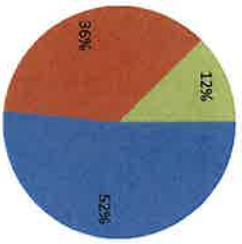
■ 1
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Payroll



■ 1
■ 2
■ 3

Revenue



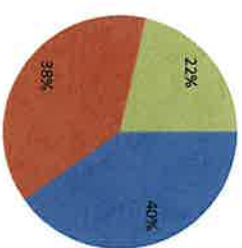
■ 1
■ 2
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Mulligan Room	\$ 86,385.80
Oaks	\$ 60,198.77
Saloon	\$ 20,808.32

Mulligan Room	\$ 28,468.16
Oaks	\$ 27,062.35
Saloon	\$ 15,171.77

Mulligan Room	\$ 56,293.22
Oaks	\$ 58,869.58
Saloon	\$ 11,357.06

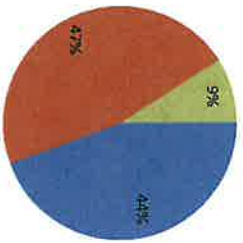
COGS



■ 1
■ 2
■ 3

Mulligan Room	\$ 56,293.22
Oaks	\$ 58,869.58
Saloon	\$ 11,357.06

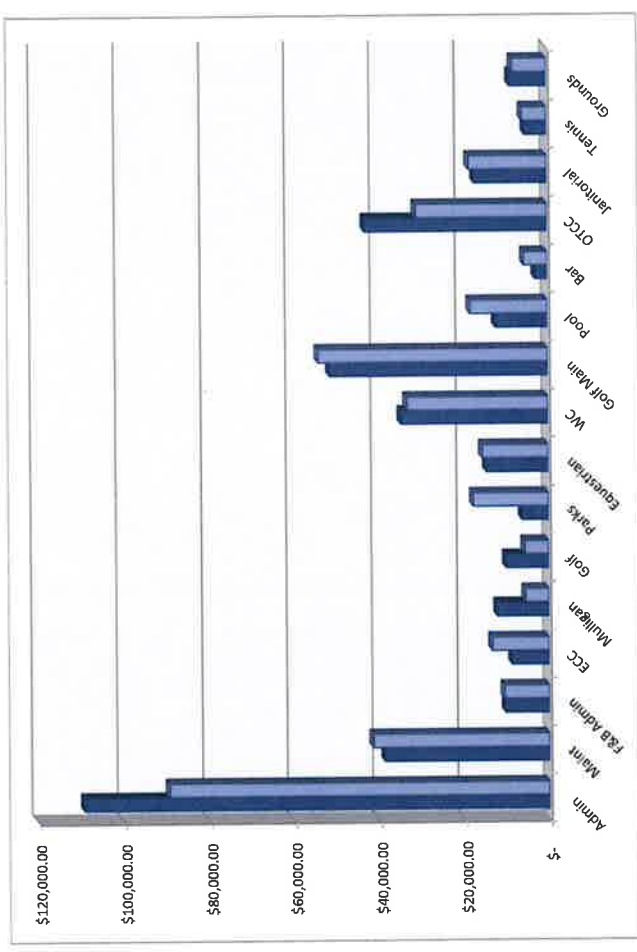
Payroll



■ 1
■ 2
■ 3

Mulligan Room	\$ 56,293.22
Oaks	\$ 58,869.58
Saloon	\$ 11,357.06

	Actual	Budget
Dept10 Admin	\$ 109,072.13	\$ 89,197.16
Dept11 Maint	\$ 38,464.42	\$ 41,180.69
Dept12 F&B Admin	\$ 10,199.83	\$ 10,496.19
Dept13 ECC	\$ 8,625.16	\$ 13,235.92
Dept15 Mulligan	\$ 12,053.96	\$ 5,453.74
Dept16 Golf	\$ 9,983.47	\$ 5,594.41
Dept17 Parks	\$ 5,165.87	\$ 17,526.39
Dept18 Equestrian	\$ 14,411.56	\$ 15,359.97
Dept19 WC	\$ 34,316.81	\$ 32,952.17
Dept20 Golf Main	\$ 51,025.99	\$ 53,707.17
Dept21 Pool	\$ 12,135.25	\$ 18,045.22
Dept23 Bar	\$ 2,827.93	\$ 5,448.56
Dept24 OTCC	\$ 42,656.00	\$ 30,686.43
Dept26 Janitorial	\$ 16,944.42	\$ 18,283.49
Dept28 Tennis	\$ 5,141.42	\$ 5,775.53
Dept30 Grounds	\$ 8,621.84	\$ 8,022.73



	Actual	Budget
Dept10 Admin	\$ 876,368.76	\$ 909,105.63
Dept11 Maint	\$ 402,968.17	\$ 455,370.56
Dept12 F&B Admin	\$ 107,773.45	\$ 114,244.80
Dept13 ECC	\$ 116,365.14	\$ 134,228.92
Dept15 Mulligan	\$ 196,514.24	\$ 142,641.80
Dept16 Golf	\$ 83,114.80	\$ 92,587.57
Dept17 Parks	\$ 128,352.67	\$ 271,898.23
Dept18 Equestrian	\$ 204,144.73	\$ 208,998.04
Dept19 WC	\$ 425,234.14	\$ 402,219.40
Dept20 Golf Main	\$ 595,564.38	\$ 625,966.87
Dept21 Pool	\$ 99,538.02	\$ 131,027.74
Dept23 Bar	\$ 43,711.73	\$ 50,313.92
Dept24 OTCC	\$ 462,151.82	\$ 426,025.95
Dept26 Janitorial	\$ 208,062.59	\$ 211,286.67
Dept28 Tennis	\$ 55,566.84	\$ 58,120.97
Dept30 Grounds	\$ 99,686.26	\$ 98,260.03

Year to Date

