

Treasurer's Report  
January 31, 2018

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 181,065	\$ 176,347	\$ 4,717	2.68%	\$1,611,163	\$1,634,179	(\$23,016)	(1.41%)
Less: Cost of Sales	\$ 54,153	\$ 53,541	\$ (613)	(1.14%)	\$453,638	\$457,732	\$4,094	0.89%
Payroll & Benefits	\$ 336,816	\$ 350,106	\$ 13,291	3.80%	\$2,408,954	\$2,386,031	(\$22,924)	(0.96%)
Expenses	\$ 227,912	\$ 204,618	\$ (23,294)	(11.38%)	\$1,479,293	\$1,620,124	\$140,831	8.69%
Net Surplus/(Deficit)	\$ (437,816)	\$ (431,917)	\$ (5,898)	(1.37%)	\$ (2,730,722)	\$ (2,829,708)	\$98,986	3.50%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,967,760
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,052
Operating/Board Contingency Remaining	\$37,948

Detail of Board Contingency Usage:

Dog park Shed	\$ 2,773.10
Banquet Lighting	\$ 279.10
ABC	\$ 4,000.00
TOTAL	\$ 7,052.20

**Recreational Expenditures**

Reserves Report:

Reserve Fund Balance	\$ 3,422,052
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,422,052

Detail of Monthly Capital Expenditures

	R&R
Grainier	\$ 214.94
Home Depot	\$ 356.94
American Express	\$ 431.79
YTD	\$ 336,082.51

Collections Report:

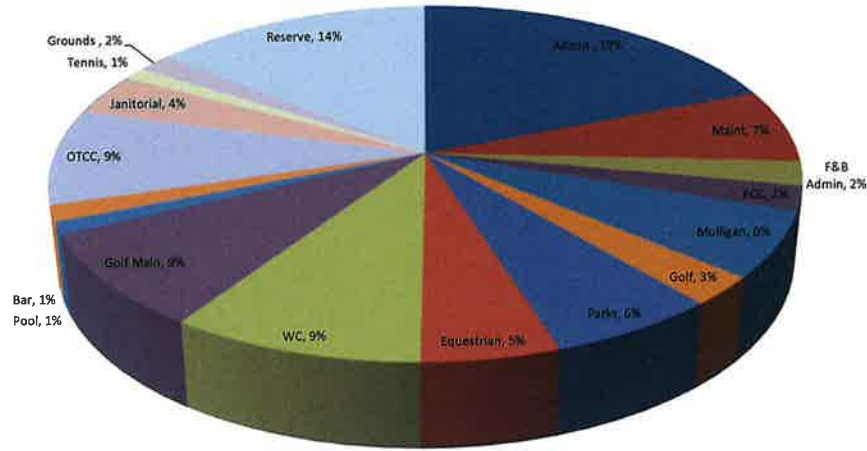
	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,301,360	\$5,143,752
Current year assessments collected YTD	5,021,985	4,884,712
Prior year assessments collected YTD	35,295	64,133
Total assessment collections YTD	\$5,057,280	\$4,948,845
Uncollected	\$279,375	\$259,040

Respectfully submitted,  
Rebecca Hewett



	Dec 18	Budget	\$ Over Budget	% of Budget	Jul - Dec 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52003 - Water - Non-Potable	19,349.20	20,000.00	-650.80	96.75%	33,008.32	158,000.00	-124,991.68	20.89%	238,000.00
52100 - Trash	2,796.43	3,569.34	-772.91	78.35%	29,348.36	24,985.38	4,362.98	117.46%	42,832.08
52200 - Telephone	4,250.11	2,308.00	1,942.11	184.15%	27,544.28	18,827.00	8,717.28	146.3%	30,402.00
52300 - Office Supplies	1,441.64	1,495.00	-53.36	96.43%	8,694.87	10,365.00	-1,670.13	83.89%	17,035.00
52301 - Banking and Billing Supplies	-50.00	0.00	-50.00	100.0%	-214.10	0.00	-214.10	100.0%	0.00
52400 - Minor Equipment & Tools	584.34	1,950.00	-1,365.66	29.97%	17,497.91	20,840.00	-3,342.09	83.96%	31,975.00
52500 - Licenses, Fees & Subs	8,226.19	2,736.77	5,489.42	300.58%	37,746.17	23,519.39	14,226.78	160.49%	32,322.24
52501 - Conference, Seminars & Training	3,336.40	850.00	2,486.40	392.52%	5,239.15	5,819.00	-589.85	89.86%	15,323.00
52600 - Postage & Shipping	1,369.16	698.50	670.66	196.01%	5,523.88	4,509.50	1,014.38	122.49%	9,282.00
52801 - Committee Fees	75.00	250.00	-175.00	30.0%	1,050.00	1,400.00	-350.00	75.0%	2,450.00
52900 - Community Relations	5,740.90	3,204.00	2,536.90	179.18%	21,499.51	26,919.00	-5,419.49	79.87%	41,775.00
52901 - Disaster Planning	0.00	550.00	-550.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	1,400.00
52905 - Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	7,039.13	26,250.00	-19,210.87	26.82%	45,000.00
52910 - Employee Relations	1,001.15	7,547.00	-6,545.85	13.27%	20,708.20	22,899.00	-2,190.80	90.43%	30,759.00
53000 - Legal Fees	18,390.80	1,500.00	16,890.80	1,226.05%	54,754.57	16,500.00	38,254.57	331.85%	26,000.00
53001 - Golf Course Management Fees	46,603.84	44,519.93	2,083.91	104.68%	326,226.88	316,639.51	9,587.37	103.03%	539,239.16
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00
53300 - Insurance-Liability/Umbrella	14,015.66	13,997.49	18.17	100.13%	98,109.62	97,982.43	127.19	100.13%	167,969.88
53301 - Travel	0.00	1,200.00	-1,200.00	0.0%	1,139.45	3,100.00	-1,960.55	36.76%	7,510.00
53302 - Spoilage	286.56	287.02	-0.46	99.84%	4,703.58	2,315.76	2,387.82	203.11%	3,942.76
53303 - Entertainment	3,225.00	3,100.00	125.00	104.03%	25,625.00	22,850.00	2,775.00	112.14%	39,400.00
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	9,805.32	11,900.00	-2,094.68	82.4%	20,400.00
53410 - Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	20,465.69	23,800.00	-3,334.31	85.99%	40,800.00
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	84.00	-84.00	0.0%	144.00
53421 - Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	1,100.00
53600 - Advertising & Promotion	0.00	100.00	-100.00	0.0%	44.85	950.00	-905.15	4.72%	1,700.00
53700 - Collection Expense	0.00	115.00	-115.00	0.0%	0.00	805.00	-805.00	0.0%	1,380.00
53800 - Newsletter	5,750.00	0.00	5,750.00	100.0%	8,250.00	10,500.00	-2,250.00	78.57%	15,500.00
54000 - Equipment Rental	1,450.49	3,235.00	-1,784.51	44.84%	14,133.25	22,645.00	-8,511.75	62.41%	38,820.00
54600 - Outside Services	11,909.01	7,786.24	4,122.77	152.95%	61,915.17	57,068.68	4,846.49	108.49%	92,270.88
54610 - 401K Plan Administration Fees	0.00	350.00	-350.00	0.0%	1,486.41	2,450.00	-963.59	60.57%	4,200.00
54710 - Payroll Services	1,810.81	1,500.00	310.81	120.72%	12,968.62	11,900.00	1,068.62	108.98%	21,400.00
54800 - Equipment Repair & Maintenance	1,605.06	2,083.00	-477.94	77.06%	8,741.46	10,851.00	-2,109.54	80.56%	15,666.00
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	45,500.00	45,500.00	0.00	100.0%	78,000.00
55001 - Chemicals	1,729.01	1,330.00	399.01	130.0%	32,018.23	32,120.00	-101.77	99.68%	44,330.00
55003 - Sand & Gravel	1,345.00	888.00	457.00	151.46%	2,555.00	5,336.00	-2,781.00	47.88%	10,424.00
55200 - Maint Materials & Supplies	4,879.87	3,465.00	1,414.87	140.83%	26,746.13	31,642.00	-4,895.87	84.53%	49,312.00
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	400.63	1,400.00	-999.37	28.62%	2,400.00
55300 - Janitorial Supplies	1,909.24	2,250.00	-340.76	84.86%	15,262.89	16,209.72	-946.83	94.16%	27,325.00
55600 - Uniform Allowance	396.00	417.50	-21.50	94.85%	2,767.01	4,002.46	-1,235.45	69.13%	5,825.50
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 - Non-Consumable Supplies	4,403.70	2,299.80	2,103.90	191.48%	36,448.12	22,700.70	13,747.42	160.56%	37,505.77
56000 - Cleaning Supplies	58.77	70.00	-11.23	83.96%	568.27	490.00	78.27	115.97%	840.00
56100 - Construction Materials	101.56	660.00	-558.44	15.39%	4,439.26	4,620.00	-180.74	96.09%	7,920.00
56200 - Decorations	246.50	0.00	246.50	100.0%	939.03	1,875.00	-935.97	50.08%	2,875.00
56300 - Glass/China/Silver Replacement	0.00	600.00	-600.00	0.0%	655.65	9,700.00	-9,044.35	6.76%	12,950.00
56400 - Linens, Uniforms & Mats	4,734.14	2,482.00	2,252.14	190.74%	23,221.95	21,592.00	1,629.95	107.55%	35,120.00
56800 - Bank Fees & Credit Card Charges	259.23	490.00	-230.77	52.9%	2,315.12	3,825.00	-1,509.88	60.53%	6,475.00
56900 - Recruiting & Relocation	0.00	0.00	0.00	0.0%	20.00	0.00	20.00	100.0%	0.00
57001 - Feed & Supplements	10,159.55	8,500.00	1,659.55	119.52%	27,737.49	25,500.00	2,237.49	108.77%	42,500.00
57200 - Equipment Maintenance Agreement	962.63	1,412.00	-449.37	68.18%	3,934.39	14,346.00	-10,411.61	27.43%	22,110.51
57250 - Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 - Software & Upgrades	0.00	0.00	0.00	0.0%	541.33	4,050.00	-3,508.67	13.37%	11,325.00
57400 - Stable Bedding	652.99	584.00	68.99	111.81%	4,895.24	4,088.00	807.24	119.75%	7,008.00
57600 - Shows & Events	0.00	0.00	0.00	0.0%	2,285.93	4,000.00	-1,714.07	57.15%	7,650.00
57701 - Background Investigations	0.00	52.00	-52.00	0.0%	246.90	259.00	-12.10	95.33%	466.00
58300 - Recreational Supplies	0.00	100.00	-100.00	0.0%	940.03	1,550.00	-609.97	60.65%	3,290.00
58301 - Sports League Supplies	1,131.76	2,640.00	-1,508.24	42.87%	11,260.58	9,750.00	1,510.58	115.49%	20,890.00
58302 - Event Expenses	636.17	45.00	591.17	1,413.71%	1,760.90	2,565.00	-804.10	68.65%	3,515.00
58304 - 4th of July Event Expenses	0.00	0.00	0.00	0.0%	72.00	0.00	72.00	100.0%	0.00
58308 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00
58400 - Restock Lake	0.00	3,500.00	-3,500.00	0.0%	3,500.00	7,000.00	-3,500.00	50.0%	9,000.00
58800 - Cash Over/Short	5.54	0.00	5.54	100.0%	2,278.06	0.00	2,278.06	100.0%	0.00
59500 - Credit Card Commission	4,040.27	3,196.04	844.23	126.42%	30,748.22	27,033.81	3,734.41	133.81%	45,634.69
Total Expense	564,727.07	554,723.85	10,003.22	101.8%	3,888,247.61	4,006,155.03	-117,907.42	97.06%	6,639,982.04
Net Ordinary Income	-437,815.58	-431,917.13	-5,898.45	101.37%	-2,730,723.06	-2,829,708.06	98,985.00	96.5%	-4,638,602.46
Net Income	-437,815.58	-431,917.13	-5,898.45	101.37%	-2,730,723.06	-2,829,708.06	98,985.00	96.5%	-4,638,602.46

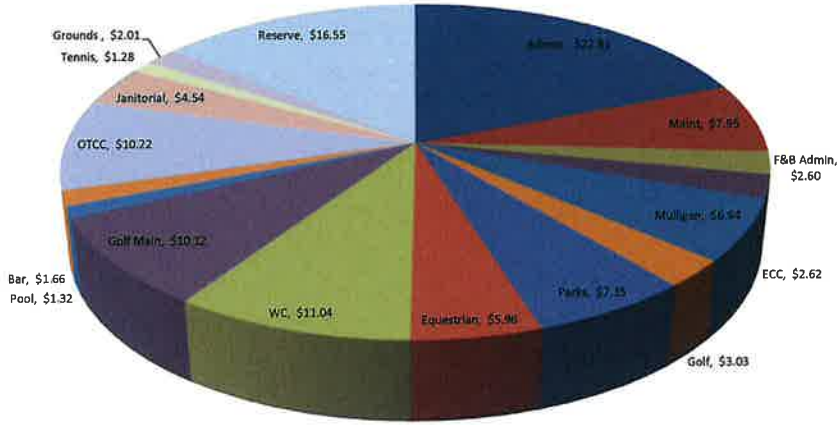
### Departmental Subsidy



### Departmental Subsidy

\$ (98,421.96)	<b>Dept10</b>	Admin	19%
\$ (34,309.77)	<b>Dept11</b>	Maint	7%
\$ (11,210.16)	<b>Dept12</b>	F&B Admir	2%
\$ (11,319.43)	<b>Dept13</b>	ECC	2%
\$ (29,929.72)	<b>Dept15</b>	Mulligan	6%
\$ (13,090.93)	<b>Dept16</b>	Golf	3%
\$ (31,700.24)	<b>Dept17</b>	Parks	6%
\$ (25,740.94)	<b>Dept18</b>	Equestrian	5%
\$ (47,624.88)	<b>Dept19</b>	WC	9%
\$ (43,681.83)	<b>Dept20</b>	Golf Main	9%
\$ (5,687.96)	<b>Dept21</b>	Pool	1%
\$ (7,180.12)	<b>Dept23</b>	Bar	1%
\$ (44,103.90)	<b>Dept24</b>	OTCC	9%
\$ (19,593.89)	<b>Dept26</b>	Janitorial	4%
\$ (5,542.59)	<b>Dept28</b>	Tennis	1%
\$ (8,675.40)	<b>Dept30</b>	Grounds	2%
\$ (71,415.00)	<b>RESERVE</b>	Reserve	14%
			\$ (437,813.72)
			\$ (509,228.72)

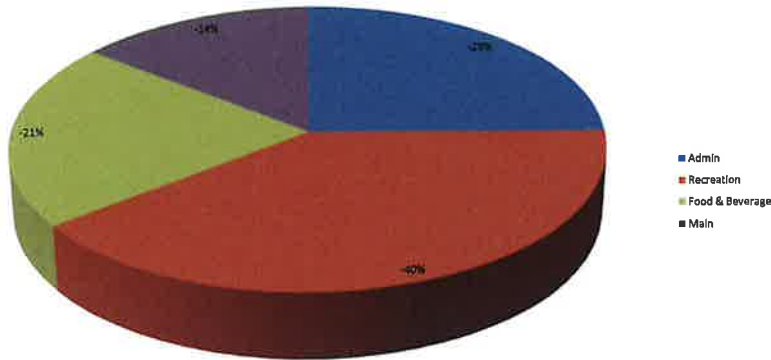
### Departmental Dollar Subsidy



### Departmental Subsidy

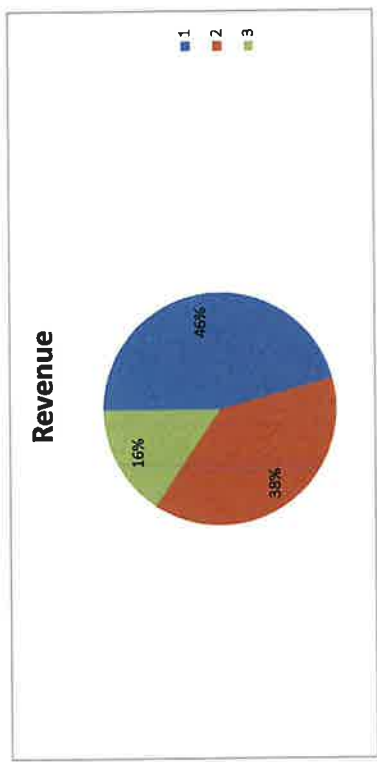
\$ (98,421.96)	Dept10	Admin	\$ 22.81	19%
\$ (34,309.77)	Dept11	Maint	\$ 7.95	7%
\$ (11,210.16)	Dept12	F&B Admin	\$ 2.60	2%
\$ (11,319.43)	Dept13	ECC	\$ 2.62	2%
\$ (29,929.72)	Dept15	Mulligan	\$ 6.94	6%
\$ (13,090.93)	Dept16	Golf	\$ 3.03	3%
\$ (31,700.24)	Dept17	Parks	\$ 7.35	6%
\$ (25,740.94)	Dept18	Equestrian	\$ 5.96	5%
\$ (47,624.88)	Dept19	WC	\$ 11.04	9%
\$ (43,681.83)	Dept20	Golf Main	\$ 10.12	9%
\$ (5,687.96)	Dept21	Pool	\$ 1.32	1%
\$ (7,180.12)	Dept23	Bar	\$ 1.66	1%
\$ (44,103.90)	Dept24	OTCC	\$ 10.22	9%
\$ (19,593.89)	Dept26	Janitorial	\$ 4.54	4%
\$ (5,542.59)	Dept28	Tennis	\$ 1.28	1%
\$ (8,675.40)	Dept30	Grounds	\$ 2.01	2%
\$ (71,415.00)	RESERVE	Reserve	\$ 16.55	14%
			118	(437,813.72)
			\$ 118.00	\$ (509,228.72)

### Group Subsidy

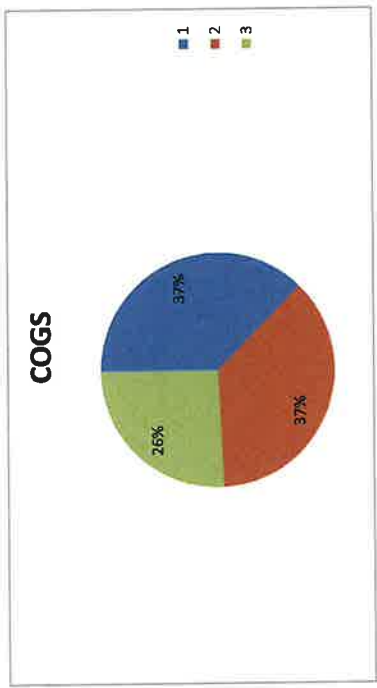


\$ (11,319.43)	Dept13	ECC	Admin	-\$109,741.39
\$ (98,421.96)	Dept10	Admin	Recreation	-\$173,069.37
\$ (11,210.16)	Dept12	F&B Admin	Food & Beverage	-\$92,423.90
\$ (29,929.72)	Dept15	Mulligan	Main	-\$62,579.06
\$ (44,103.90)	Dept24	OTCC		
\$ (7,180.12)	Dept23	Bar		
\$ (25,740.94)	Dept18	Equestrian		
\$ (47,624.88)	Dept19	WC		
\$ (43,681.83)	Dept20	Golf Main		
\$ (5,687.96)	Dept21	Pool		
\$ (31,700.24)	Dept17	Parks		
\$ (13,090.93)	Dept16	Golf		
\$ (5,542.59)	Dept28	Tennis		
\$ (8,675.40)	Dept30	Grounds		
\$ (34,309.77)	Dept11	Maint		
\$ (19,593.89)	Dept26	Janitorial		

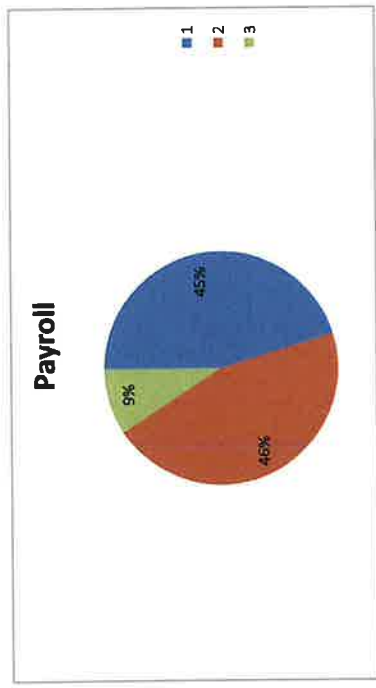
Mulligan Room	\$ 64,814.84
Oaks	\$ 54,703.48
Saloon	\$ 22,185.02



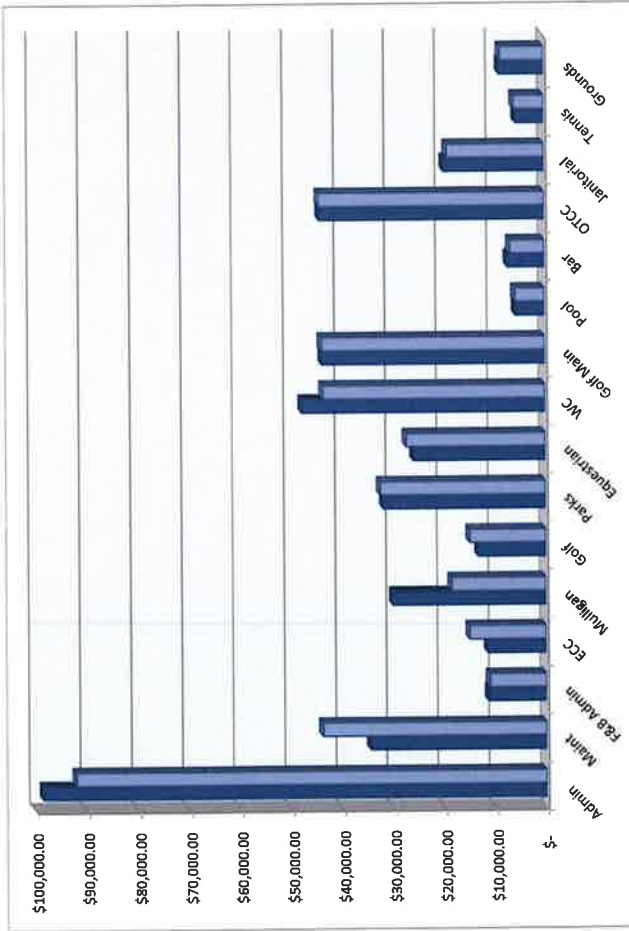
Mulligan Room	\$ 23,541.29
Oaks	\$ 23,284.03
Saloon	\$ 16,287.50



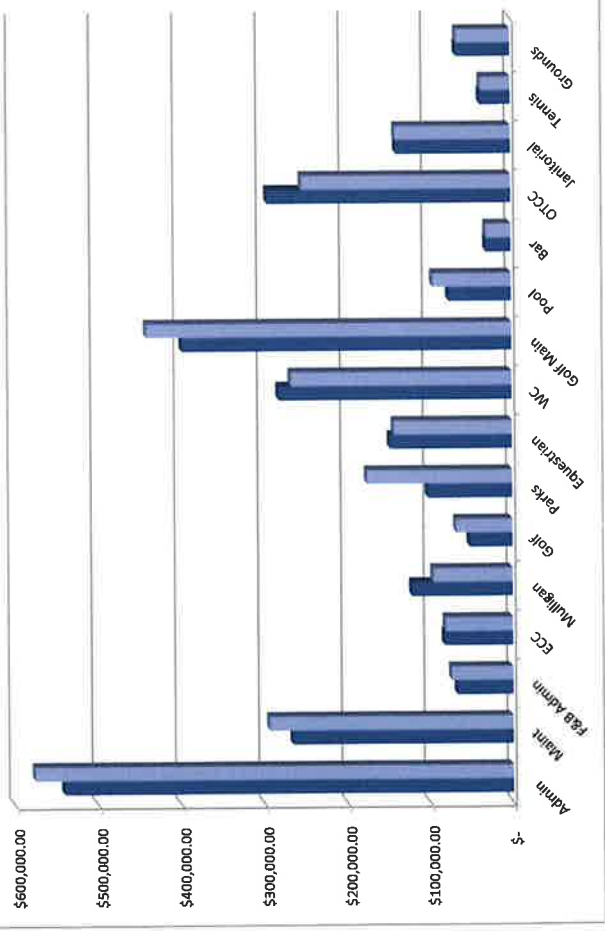
Mulligan Room	\$ 58,110.22
Oaks	\$ 58,554.02
Saloon	\$ 11,775.13



	Actual	Budget
Dept10 Admin	\$ 96,421.96	\$ 91,997.12
Dept11 Maint	\$ 34,309.77	\$ 43,788.55
Dept12 F&B Admin	\$ 11,210.16	\$ 10,983.87
Dept13 ECC	\$ 11,319.43	\$ 14,852.84
Dept15 Mulligan	\$ 29,939.72	\$ 18,412.55
Dept16 Golf	\$ 13,090.93	\$ 14,779.15
Dept17 Parks	\$ 31,700.24	\$ 32,335.08
Dept18 Equestrian	\$ 25,740.94	\$ 27,181.64
Dept19 WC	\$ 47,674.89	\$ 43,562.00
Dept20 Golf Main	\$ 43,681.83	\$ 43,827.17
Dept21 Pool	\$ 5,687.96	\$ 5,783.04
Dept23 Bar	\$ 7,180.12	\$ 6,750.80
Dept24 OTCC	\$ 44,103.90	\$ 44,227.67
Dept26 Janitorial	\$ 19,599.89	\$ 18,990.04
Dept28 Tennis	\$ 5,542.59	\$ 5,922.88
Dept30 Grounds	\$ 8,675.40	\$ 8,522.73



	Actual	Budget
Dept10 Admin	\$ 540,601.59	\$ 575,853.72
Dept11 Maint	\$ 265,045.21	\$ 293,785.58
Dept12 F&B Admin	\$ 66,900.13	\$ 73,756.66
Dept13 ECC	\$ 82,195.95	\$ 81,054.38
Dept15 Mulligan	\$ 121,382.97	\$ 95,639.23
Dept16 Golf	\$ 51,300.48	\$ 67,572.25
Dept17 Parks	\$ 101,709.64	\$ 175,330.44
Dept18 Equestrian	\$ 147,067.19	\$ 142,277.00
Dept19 WC	\$ 281,183.27	\$ 266,455.61
Dept20 Golf Main	\$ 397,335.11	\$ 439,767.19
Dept21 Pool	\$ 75,427.32	\$ 94,811.18
Dept23 Bar	\$ 30,100.80	\$ 29,941.14
Dept24 OTCC	\$ 294,348.38	\$ 253,078.05
Dept26 Janitorial	\$ 138,251.72	\$ 139,352.25
Dept28 Tennis	\$ 36,614.11	\$ 36,014.27
Dept30 Grounds	\$ 85,326.81	\$ 65,019.11



Year to Date