

Treasurer's Report
December 31, 2018

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 215,824	\$ 213,424	\$ 2,400	1.12%	\$1,426,259	\$1,457,832	(\$31,573)	(2.17%)
Less: Cost of Sales	\$ 61,389	\$ 69,176	\$ 7,787	11.26%	\$399,486	\$404,192	\$4,706	1.16%
Payroll & Benefits	\$ 335,893	\$ 324,522	\$ (11,371)	(3.50%)	\$2,072,139	\$2,035,924	(\$36,214)	(1.78%)
Expenses	\$ 184,982	\$ 202,286	\$ 17,303	8.55%	\$1,251,174	\$1,415,507	\$164,333	11.61%
Net Surplus/(Deficit)	\$ (366,440)	\$ (382,560)	\$ 16,120	4.21%	\$ (2,296,540)	\$ (2,397,791)	\$101,251	4.22%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$2,401,656
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,052
Operating/Board Contingency Remaining	\$37,948

Detail of Board Contingency Usage:

Dog park Shed	\$ 2,773.10
Banquet Lighting	\$ 279.10
ABC	\$ 4,000.00
TOTAL	\$ 7,052.20

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 3,530,193
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,530,193

Detail of Monthly Capital Expenditures

	R&R
Grainier	\$ 214.94
Home Depot	\$ 356.94
American Express	\$ 431.79
YTD	\$ 336,082.51

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,301,360	\$5,143,752
Current year assessments collected YTD	5,009,299	4,857,037
Prior year assessments collected YTD	32,791	52,849
Total assessment collections YTD	\$5,042,090	\$4,909,886
Uncollected	\$292,061	\$286,715

Ordinary Income/Expense

Income

30099 - Income - Taxable Sales

30100 - Operating - Taxable

30100.1 - Food Sales

30111 - Dining Room Food Sales

30112 - Banquet Food Sales

30113 - Saloon Food Sales

Total 30100.1 - Food Sales

30100.2 - Merchandise Sales

30100 - Operating - Taxable - Other

Total 30100 - Operating - Taxable

30101 - Liquor Sales - Taxable

30103 - Beer Sales

30104 - Wine Sales

30105 - Non Alcoholic Beverages

30099 - Income - Taxable Sales - Other

Total 30099 - Income - Taxable Sales

30199 - Income - Non Taxable Sales

30200 - Operating - Non Taxable

30201 - Snack Sales - Non Taxable

Total 30199 - Income - Non Taxable Sales

30204 - Instructional Fees - In

30205 - Range Balls

30206 - Pull Car Rentals

30207 - Club Rentals

30210 - Private Cart Storage

30211 - Cart Rentals

30212 - Guest Fees

30215 - Golf Cart Trail Fees

30217 - Green Fees

30218 - Ranges - Campground Fees

30220 - Ground Maintenance

30226 - Show & Events Income

30227 - 4th of July Event Income

30230 - Administrative Fees

30231 - Amenly Card Fees

30235 - Collection Fees

30299 - Dog Park Tags

30300 - Fishing & Boat Permits

30303 - Arena & Ground Fees

30305 - Horse Board

30306 - Shavings

30307 - Turn-Out Fees

30308 - Supplements - equestrian

30400 - Rental Facilities

30495 - NSF Check Charges

30497 - Interest Income - Deferred

30499 - Dividend Income - Operating

30500 - Interest Income - Operating

30501 - Assmnt Int Serv Chg Penalty

30501.1 - Penalties

30501.3 - Service Charge

Total 30501 - Assmnt Int Serv Chg Penalty

30502 - Interest Income - House Charge

30601 - ECC Filing Fees

30602 - ECC Fines

30603 - Inspection Fees

30604 - ECC - Engineering Fees

30705 - Unclaimed Deposits

30800 - Sport League Fees

38000 - Other Revenue Clearing

Total Income

Cost of Goods Sold

40100 - Purchases - Food & Other

40101 - Purchases - Liquor

40102 - Purchases - Non Food - MR

40105 - Purchases - Snacks Non-Taxable

40106 - Purchases - Beer

40107 - Purchases - Wine

40108 - Purchases - Non-Alcoholic Bevq

40200 - Inventory Adjustments - Food

40201 - Inventory Adjustments - Liquor

40203 - Inventory Adjustments - Beer

40204 - Inventory Adjustments - Wine

40205 - Inventory Adjustments - Snacks

40208 - Inventory Adjustment - Non-Alc

Total COGS

Gross Profit

Expense

50100 - Payroll Expenses

50101 - Payroll Expense - Hourly

50102 - Payroll Expense - Salaried

50103 - Payroll Expense - OVERTIME

50200 - Payroll Taxes

50201 - Social Security

50202 - Medicare

50203 - FUI

50204 - CA SUI

Total 50200 - Payroll Taxes

50300 - Workers Compensation

50350 - Group Health Insurance

50400 - Retirement Contributions

50410 - Vacations Meals

50420 - Employee Meals

Total 50100 - Payroll Expenses

50110 - Employee incentive Programs

50510 - First Aid

50512 - Drug Testing

50900 - Elections

51100 - Mileage & Vehicle Expense

51400 - Vehicle Allowances

51800 - Electricity

51900 - Natural Propane & Gas

52000 - Water - Potable

52001 - Sewer Fees

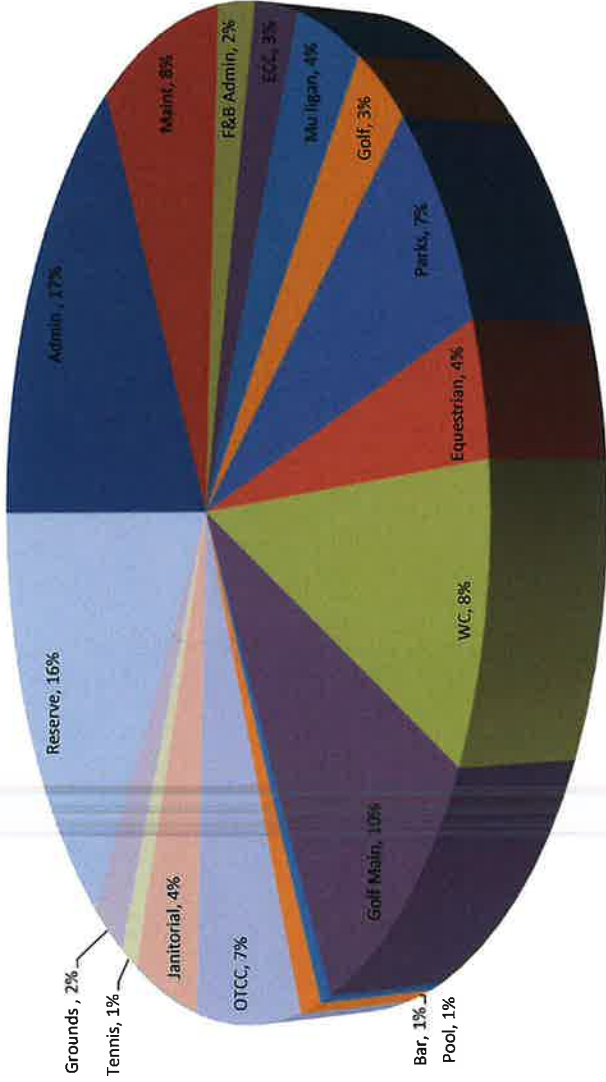
52002 - Water - Effluent

	Dec 18	Budget	\$ Over Budget	% of Budget	Jul - Dec 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30099 - Income - Taxable Sales									
30100 - Operating - Taxable									
30100.1 - Food Sales									
30111 - Dining Room Food Sales	103,032.11	99,639.56	8,392.55	103.41%	663,606.24	635,472.29	28,133.95	104.43%	1,249,113.76
30112 - Banquet Food Sales	20,574.25	28,000.00	-7,425.75	73.48%	47,329.93	76,950.00	-29,620.07	61.51%	122,000.00
30113 - Saloon Food Sales	11,368.52	10,340.58	1,027.94	109.94%	71,694.42	77,675.29	-5,980.87	92.3%	149,572.29
Total 30100.1 - Food Sales	134,974.88	137,980.14	-3,005.26	97.82%	782,630.59	790,097.58	-7,466.99	99.06%	1,520,686.05
30100.2 - Merchandise Sales	5,634.04	5,444.00	190.04	103.49%	24,294.28	40,250.81	-15,956.53	60.36%	65,328.91
30100 - Operating - Taxable - Other	-6,303.96	0.00	-6,303.96	100.0%	-37,799.49	0.00	-37,799.49	100.0%	0.00
Total 30100 - Operating - Taxable	134,304.96	143,424.14	-9,119.18	93.64%	769,125.38	830,348.39	-61,223.01	92.63%	1,586,014.96
30101 - Liquor Sales - Taxable	12,691.86	12,945.99	-254.13	98.04%	76,720.79	72,889.21	3,831.58	105.26%	138,684.26
30103 - Beer Sales	8,163.09	7,624.55	538.54	107.06%	59,430.48	61,644.53	-2,214.05	96.41%	112,452.39
30104 - Wine Sales	10,335.11	9,606.05	729.06	107.59%	52,990.76	51,782.41	1,208.35	102.33%	102,123.08
30105 - Non Alcoholic Beverages	7,555.39	5,901.16	2,054.23	134.81%	52,819.09	51,153.43	1,665.66	103.26%	97,584.73
30099 - Income - Taxable Sales - Other	109.90	0.00	109.90	100.0%	454.10	0.00	454.10	100.0%	0.00
Total 30099 - Income - Taxable Sales	173,560.31	179,501.89	-5,941.58	96.69%	1,011,540.60	1,067,817.97	-56,277.37	94.73%	2,036,859.47
30199 - Income - Non Taxable Sales									
30200 - Operating - Non Taxable	0.00	0.00	0.00	0.0%	358.38	0.00	358.38	100.0%	0.00
30201 - Snack Sales - Non Taxable	57.25	80.00	-22.75	71.56%	385.99	3,230.00	-2,844.01	11.95%	5,590.00
Total 30199 - Income - Non Taxable Sales	57.25	80.00	-22.75	71.56%	744.37	3,230.00	-2,485.63	23.05%	5,590.00
30204 - Instructional Fees - In	2,236.30	1,784.00	452.30	125.35%	21,747.05	21,501.00	246.05	101.14%	41,275.00
30205 - Range Balls	538.00	820.00	-282.00	65.61%	6,762.00	7,650.00	-888.00	88.39%	12,988.00
30206 - Pull Car Rentals	12.00	30.00	-18.00	40.0%	363.00	260.00	103.00	139.62%	475.00
30207 - Club Rentals	50.00	10.00	40.00	500.0%	431.50	255.00	176.50	169.22%	442.00
30210 - Private Cart Storage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,400.00
30211 - Cart Rentals	2,289.00	2,050.00	239.00	111.66%	36,676.00	35,960.00	716.00	101.99%	59,835.00
30212 - Guest Fees	698.00	158.00	540.00	441.77%	15,429.00	11,935.00	3,494.00	129.28%	18,440.00
30215 - Golf Cart Trail Fees	-100.00	0.00	-100.00	100.0%	100.00	850.00	-750.00	85.00%	18,900.00
30217 - Green Fees	1,412.50	1,850.00	-437.50	76.35%	32,477.50	26,640.00	5,837.50	121.91%	44,350.00
30218 - Ranges - Campground Fees	470.00	200.00	270.00	235.0%	7,869.00	4,380.00	3,489.00	179.66%	8,460.00
30220 - Ground Maintenance	1,500.00	1,000.00	500.00	150.0%	9,000.00	8,500.00	500.00	105.88%	16,000.00
30226 - Show & Events Income	455.00	0.00	455.00	100.0%	2,442.75	3,900.00	-1,457.25	62.64%	10,700.00
30227 - 4th of July Event Income	0.00	0.00	0.00	0.0%	633.00	0.00	633.00	100.0%	0.00
30230 - Administrative Fees	5,191.65	5,750.00	-558.35	90.29%	59,955.05	42,000.00	17,955.05	142.75%	77,500.00
30231 - Amenly Card Fees	115.00	125.00	-10.00	92.0%	450.00	750.00	-300.00	60.0%	1,500.00
30235 - Collection Fees	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	200.00
30299 - Dog Park Tags	56.00	30.00	26.00	186.67%	384.00	220.00	164.00	174.55%	450.00
30300 - Fishing & Boat Permits	325.00	170.00	155.00	191.18%	3,806.00	1,260.00	2,546.00	302.06%	2,845.00
30303 - Arena & Ground Fees	0.00	60.00	-60.00	0.0%	1,818.50	3,240.00	-1,421.50	56.13%	3,980.00
30305 - Horse Board	9,585.00	13,200.00	-3,615.00	72.61%	62,410.80	82,343.00	-19,932.20	75.79%	162,305.00
30306 - Shavings	580.00	500.00	80.00	116.0%	3,795.00	3,000.00	795.00	126.5%	6,000.00
30307 - Turn-Out Fees	280.00	200.00	80.00	140.0%	1,232.00	2,530.00	-1,298.00	48.7%	6,100.00
30308 - Supplements - equestrian	30.00	120.00	-90.00	25.0%	510.00	855.00	-345.00	59.65%	2,055.00
30400 - Rental Facilities	2,146.77	625.00	1,521.77	343.48%	10,418.53	10,725.00	-306.47	97.14%	20,400.00
30495 - NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%	500.00
30497 - Interest Income - Deferred	0.55	5.00	-4.45	11.0%	121.71	95.00	26.71	128.12%	420.00
30499 - Dividend Income - Operating	0.00	10.00	-10.00	0.0%	0.00	150.00	-150.00	0.0%	230.00
30500 - Interest Income - Operating	2,700.63	10.00	2,690.63	27,006.3%	14,905.24	60.00	14,845.24	24,842.07%	120.00
30501 - Assmnt Int Serv Chg Penalty									
30501.1 - Penalties	5,631.50	750.00	4,881.50	750.87%	35,187.59	33,500.00	1,687.59	105.04%	37,000.00
30501.3 - Service Charge	3,015.90	1,250.00	1,765.90	241.27%	58,997.67	52,100.00	6,897.67	113.24%	58,000.00
Total 30501 - Assmnt Int Serv Chg Penalty	8,647.40	2,000.00	6,647.40	432.37%	94,185.26	85,600.00	8,585.26	110.03%	95,000.00
30502 - Interest Income - House Charge	2.92	10.00	-7.08	29.2%	42.25	60.00	-17.75	70.42%	120.00
30601 - ECC Filing Fees	1,425.00	900.00	525.00	158.33%	8,925.00	5,700.00	3,225.00	156.58%	9,900.00
30602 - ECC Fines	0.00	500.00	-500.00	0.0%	3,937.50	1,400.00	2,537.50	281.25%	2,000.00
30603 - Inspection Fees	300.00	925.00	-625.00	32.43%	1,200.00	5,800.00	-4,600.00	20.69%	10,900.00
30604 - ECC - Engineering Fees	250.00	100.00	150.00	250.0%	1,250.00	600.00	650.00	208.33%	1,800.00
30705 - Unclaimed Deposits	0.00	100.00	-100.00	0.0%	-50.00	10,500.00	-10,550.00	-0.48%	11,100.00
30800 - Sport League Fees	1,010.00	600.00	410.00	168.33%	9,996.00	8,215.00	1,781.00	121.68%	16,070.00
38000 - Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00		

	Dec 18	Budget	\$ Over Budget	% of Budget	Jul - Dec 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52003 - Water - Non-Potable	17,241.04	20,000.00	-2,758.96	86.21%	13,659.12	138,000.00	-124,340.88	9.9%	238,000.00
52100 - Trash	4,431.66	3,569.34	862.32	124.16%	26,551.93	21,416.04	5,135.89	123.98%	42,832.08
52200 - Telephone	3,668.47	2,308.00	1,360.47	158.95%	23,294.17	16,519.00	6,775.17	141.01%	30,402.00
52300 - Office Supplies	920.49	1,345.00	-424.51	68.44%	7,253.23	8,870.00	-1,616.77	81.77%	17,035.00
52301 - Banking and Billing Supplies	0.00	0.00	0.00	0.0%	-164.10	0.00	-164.10	100.0%	0.00
52400 - Minor Equipment & Tools	735.76	2,370.00	-1,634.24	31.05%	16,913.57	18,890.00	-1,976.43	89.54%	31,975.00
52500 - Licenses, Fees & Subs	6,148.21	3,451.77	2,696.44	178.12%	29,519.98	20,782.62	8,737.36	142.04%	32,322.24
52501 - Conference, Seminars & Training	0.00	750.00	-750.00	0.0%	1,892.75	4,969.00	-3,076.25	38.09%	15,323.00
52600 - Postage & Shipping	300.00	603.50	-303.50	49.71%	4,154.72	3,811.00	343.72	109.02%	9,282.00
52801 - Committee Fees	150.00	100.00	50.00	150.0%	975.00	1,150.00	-175.00	84.78%	2,450.00
52900 - Community Relations	2,394.58	3,138.00	-743.42	76.31%	15,758.61	23,715.00	-7,956.39	66.45%	41,775.00
52901 - Disaster Planning	0.00	0.00	0.00	0.0%	0.00	850.00	-850.00	0.0%	1,400.00
52905 - Contingency Fund Expense	4,000.00	3,750.00	250.00	106.67%	7,039.13	22,500.00	-15,460.87	31.29%	45,000.00
52910 - Employee Relations	574.07	1,492.00	-917.93	38.48%	19,707.05	15,352.00	4,355.05	128.37%	30,759.00
53000 - Legal Fees	6,143.05	1,500.00	4,643.05	409.54%	36,363.77	15,000.00	21,363.77	242.43%	26,000.00
53001 - Golf Course Management Fees	46,603.84	44,519.93	2,083.91	104.68%	279,623.04	272,119.58	7,503.46	102.76%	539,239.16
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00
53300 - Insurance-Liability/Umbrella	14,015.66	13,997.49	18.17	100.13%	84,093.96	83,984.94	109.02	100.13%	167,968.88
53301 - Travel	79.17	200.00	-120.83	39.59%	1,139.45	1,900.00	-760.55	59.97%	7,510.00
53302 - Spoilage	905.21	319.60	585.61	283.23%	4,417.02	2,028.74	2,388.28	217.72%	3,942.76
53303 - Entertainment	5,400.00	3,500.00	1,900.00	154.29%	22,400.00	19,750.00	2,650.00	113.42%	39,400.00
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	8,404.56	10,200.00	-1,795.44	82.4%	20,400.00
53410 - Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	17,542.02	20,400.00	-2,857.98	85.99%	40,800.00
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	72.00	-72.00	0.0%	144.00
53421 - Fed & CA Filing Fees	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	1,100.00
53500 - Advertising & Promotion	0.00	100.00	-100.00	0.0%	44.85	850.00	-805.15	5.28%	1,700.00
53700 - Collection Expense	0.00	115.00	-115.00	0.0%	0.00	690.00	-690.00	0.0%	1,380.00
53800 - Newsletter	0.00	10,500.00	-10,500.00	0.0%	2,500.00	10,500.00	-8,000.00	23.81%	15,500.00
54000 - Equipment Rental	1,753.73	3,235.00	-1,481.27	54.21%	12,682.76	19,410.00	-6,727.24	65.34%	38,820.00
54600 - Outside Services	6,071.89	7,683.24	-1,611.35	79.03%	50,006.16	49,282.44	723.72	101.47%	92,270.88
54610 - 401K Plan Administration Fees	562.50	350.00	212.50	160.71%	1,486.41	2,100.00	-613.59	70.78%	4,200.00
54710 - Payroll Services	1,246.70	2,200.00	-953.30	56.67%	11,157.81	10,400.00	757.81	107.29%	21,400.00
54800 - Equipment Repair & Maintenance	861.44	448.00	413.44	192.29%	6,928.44	8,768.00	-1,839.56	79.02%	15,666.00
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	39,000.00	39,000.00	0.00	100.0%	78,000.00
55001 - Chemicals	1,665.37	1,650.00	15.37	100.93%	30,289.22	30,790.00	-500.78	98.37%	44,330.00
55003 - Sand & Gravel	0.00	700.00	-700.00	0.0%	1,210.00	4,448.00	-3,238.00	27.2%	10,424.00
55200 - Maint Materials & Supplies	2,489.47	3,540.00	-1,050.53	70.32%	21,866.26	28,177.00	-6,310.74	77.6%	49,312.00
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	400.63	1,200.00	-799.37	33.99%	2,400.00
55300 - Janitorial Supplies	2,004.58	2,265.00	-260.42	88.5%	13,353.65	13,959.72	-606.07	95.66%	27,325.00
55600 - Uniform Allowance	333.00	444.00	-111.00	75.0%	2,371.01	3,584.96	-1,213.95	66.14%	5,825.50
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 - Non-Consumable Supplies	3,585.55	2,060.00	1,525.55	174.06%	32,044.42	20,400.90	11,643.52	157.07%	37,505.77
56000 - Cleaning Supplies	81.12	70.00	11.12	115.89%	509.50	420.00	89.50	121.31%	840.00
56100 - Construction Materials	690.19	660.00	30.19	104.57%	4,337.70	3,960.00	377.70	109.54%	7,920.00
56200 - Decorations	235.35	1,175.00	-939.65	20.03%	692.53	1,875.00	-1,182.47	36.94%	2,875.00
56300 - Glass/China/Silver Replacement	0.00	750.00	-750.00	0.0%	655.65	9,100.00	-8,444.35	7.21%	12,950.00
56400 - Linens, Uniforms & Mats	2,470.25	3,292.00	-821.75	75.04%	18,487.81	19,110.00	-622.19	96.74%	35,120.00
56800 - Bank Fees & Credit Card Charges	278.59	490.00	-211.41	56.86%	2,055.89	3,335.00	-1,279.11	61.65%	6,475.00
56900 - Recruiting & Relocation	0.00	0.00	0.00	0.0%	20.00	0.00	20.00	100.0%	0.00
57001 - Feed & Supplements	1,604.76	0.00	1,604.76	100.0%	17,577.94	17,000.00	577.94	103.4%	42,500.00
57200 - Equipment Maintenance Agreement	438.42	7,674.00	-7,235.58	5.71%	2,971.76	12,934.00	-9,962.24	22.98%	22,110.51
57250 - Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 - Software & Upgrades	0.00	0.00	0.00	0.0%	541.33	4,050.00	-3,508.67	13.37%	11,325.00
57400 - Stable Bedding	675.68	584.00	91.68	115.7%	4,242.25	3,504.00	738.25	121.07%	7,008.00
57600 - Shows & Events	0.00	0.00	0.00	0.0%	2,285.93	4,000.00	-1,714.07	57.15%	7,650.00
57701 - Background Investigations	104.00	0.00	104.00	100.0%	246.90	207.00	39.90	119.28%	466.00
58300 - Recreational Supplies	0.00	0.00	0.00	0.0%	940.03	1,450.00	-509.97	64.83%	3,290.00
58301 - Sports League Supplies	1,644.82	670.00	974.82	245.5%	10,128.82	7,110.00	3,018.82	142.46%	20,890.00
58302 - Event Expenses	34.99	800.00	-765.01	4.37%	1,124.73	2,520.00	-1,395.27	44.63%	3,515.00
58304 - 4th of July Event Expenses	0.00	0.00	0.00	0.0%	72.00	0.00	72.00	100.0%	0.00
58306 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00
58400 - Restock Lake	0.00	0.00	0.00	0.0%	3,500.00	3,500.00	0.00	100.0%	9,000.00
58800 - Cash Over/Short	-21.14	0.00	-21.14	100.0%	2,272.52	0.00	2,272.52	100.0%	0.00
59500 - Credit Card Commission	3,587.36	3,655.45	-68.09	98.14%	26,727.95	23,837.77	2,890.18	112.12%	45,634.69
Total Expense	520,875.26	526,807.10	-5,931.84	98.87%	3,323,312.58	3,451,431.18	-128,118.60	96.29%	6,639,982.04
Net Ordinary Income	-366,439.97	-382,559.53	16,119.56	95.79%	-2,296,539.52	-2,397,790.93	101,251.41	95.78%	-4,698,602.46
Net Income	-366,439.97	-382,559.53	16,119.56	95.79%	-2,296,539.52	-2,397,790.93	101,251.41	95.78%	-4,698,602.46

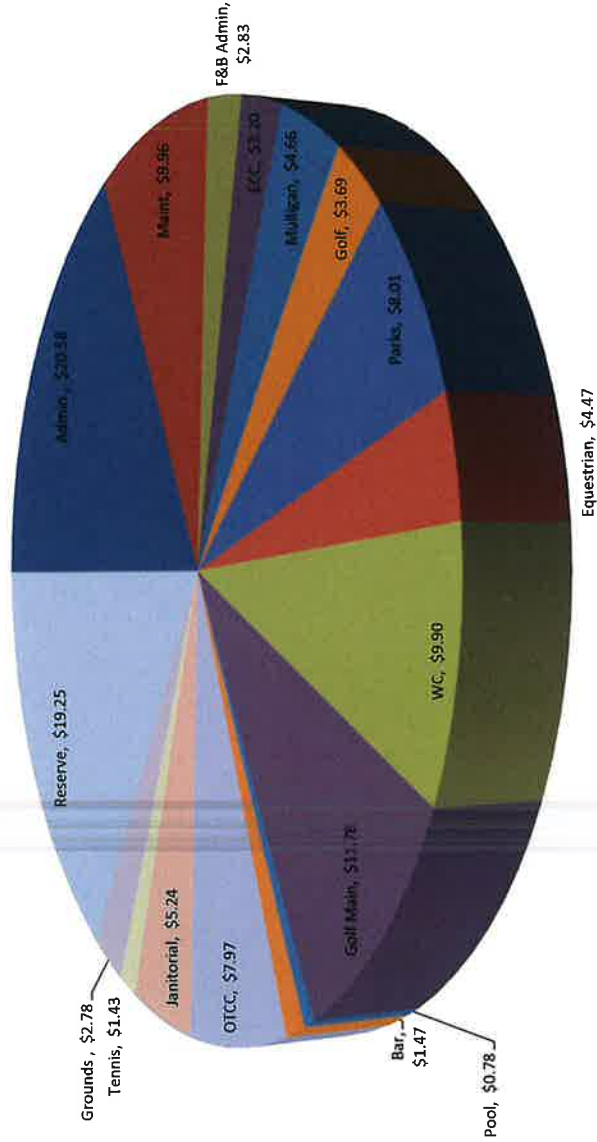
All BVSA Departments. - Year To Date Financial Performance							
As of Month Ending:	6/30/2015						
	Actual YTD		Budget YTD		Better/(Worst) Variance	Better/(Worse) %	
Income	\$ 2,352,394		\$ 2,350,393		\$ 2,002	0.09%	\$ 1,879,230.46 \$ 473,164.01
Cost of Goods Sold	\$ 759,070	32.3%	\$ 740,161	31.5%	\$ (18,909)	(2.55%)	\$ 588,848.78 \$ 170,221.31
Total Payroll Expense	\$ 3,257,010		\$ 3,353,108		\$ 96,097	2.87%	
Operating Expenses	\$ 2,420,191		\$ 2,526,314		\$ 106,123	4.20%	\$ 4,849,230.94
Total Expenses	\$ 5,677,201.41		\$ 5,879,421		\$ 202,220	3.44%	\$ 4,848,748.10
Net Income/Loss (Subsidy)	\$ (4,083,877)		\$ (4,269,190)		\$ 185,313	4.34%	\$ 483
All BVSA Departments. - Year To Date Financial Performance and Removing Depreciation Expense							
As of Month Ending:	6/30/2015						
	Actual YTD		Budget YTD		Better/(Worst) Variance	Better/(Worse) %	
Income	\$ 2,352,394		\$ 2,350,393		\$ 2,002	0.09%	
Cost of Goods Sold	\$ 759,070	32.3%	\$ 740,161	31.5%	\$ (18,909)	(2.55%)	
Total Payroll Expense	\$ 3,257,010		\$ 3,353,108		\$ 96,097	2.87%	
Operating Expenses	\$ 2,420,191		\$ 2,526,314		\$ 106,123	4.20%	
Total Expenses	\$ 5,677,201		\$ 5,879,421		\$ 202,220	3.44%	
Net Income/Loss (Subsidy)	\$ (4,083,877)		\$ (4,269,190)		\$ 185,313	4.34%	
Depreciation from DEPT 10	\$ -		\$ -		\$ -	0.00%	
Adjusted							
Net Income/Loss (Subsidy)	\$ (4,083,877)	\$ -	\$ (4,269,190)	\$ -	\$ 185,313	4.34%	

Departmental Subsidy



Departmental Subsidy	Amount	Percentage
Dept10 Admin	(76,383.08)	17%
Dept11 Maint	(36,965.57)	8%
Dept12 F&B Admin	(10,494.28)	2%
Dept13 ECC	(11,886.22)	3%
Dept15 Mulligan	(17,286.92)	4%
Dept16 Golf	(13,707.89)	3%
Dept17 Parks	(29,726.48)	7%
Dept18 Equestrian	(16,592.98)	4%
Dept19 WC	(36,753.29)	8%
Dept20 Golf Main	(43,714.92)	10%
Dept21 Pool	(2,875.82)	1%
Dept23 Bar	(5,438.26)	1%
Dept24 OTCC	(29,576.31)	7%
Dept26 Janitorial	(19,430.01)	4%
Dept28 Tennis	(5,297.31)	1%
Dept30 Grounds	(10,310.63)	2%
RESERVE	(71,415.00)	16%
	\$ (366,439.97)	
	\$ (437,854.97)	

Departmental Dollar Subsidy



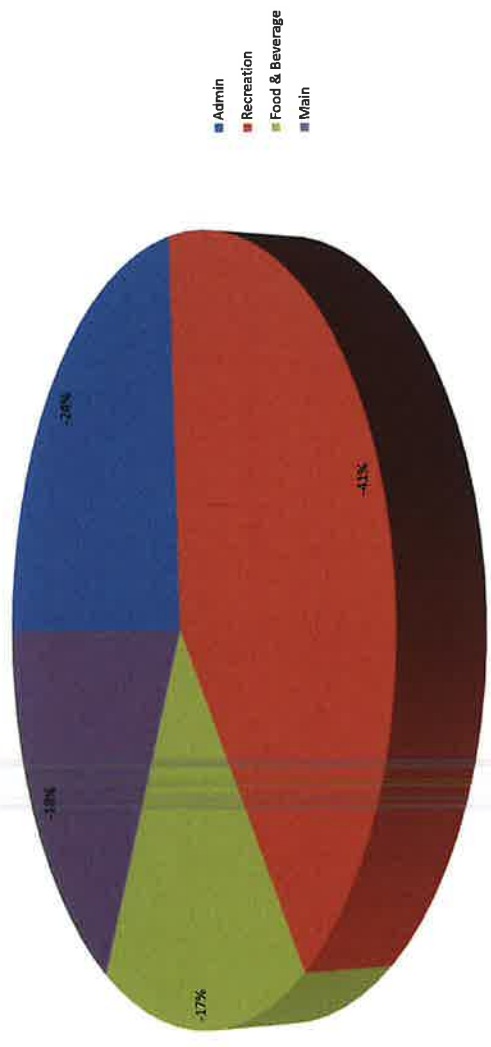
Departmental Subsidy	Amount	Department	Percentage
\$ (76,383.08)	Dept10	Admin	17%
\$ (36,965.57)	Dept11	Maint	8%
\$ (10,494.28)	Dept12	F&B Admin	2%
\$ (11,886.72)	Dept13	ECC	3%
\$ (17,286.92)	Dept15	Mulligan	4%
\$ (13,707.89)	Dept16	Golf	3%
\$ (29,726.48)	Dept17	Parks	7%
\$ (16,592.98)	Dept18	Equestrian	4%
\$ (36,753.29)	Dept19	WC	8%
\$ (43,714.92)	Dept20	Golf Main	10%
\$ (2,875.82)	Dept21	Pool	1%
\$ (5,438.26)	Dept23	Bar	1%
\$ (29,576.31)	Dept24	OTCC	7%
\$ (19,430.01)	Dept26	Janitorial	4%
\$ (5,297.31)	Dept28	Tennis	1%
\$ (10,310.63)	Dept30	Grounds	2%
\$ (71,415.00)	RESERVE	Reserve	16%
\$ 118			\$ (366,439.97)
\$ 118.00			\$ (437,854.97)

Group Subsidy

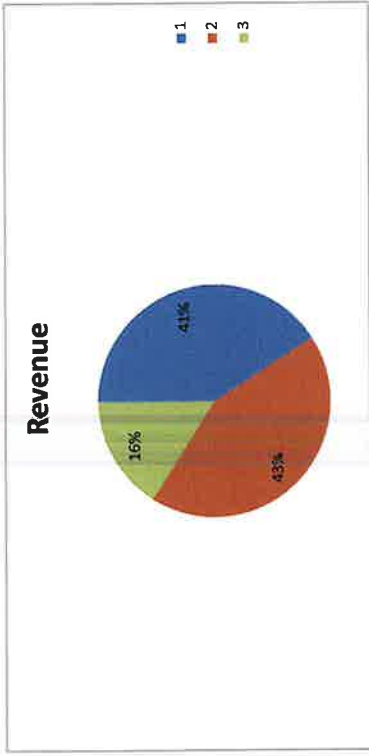
-\$88,269.30
 -\$148,668.69
 -\$62,795.77
 -\$66,706.21



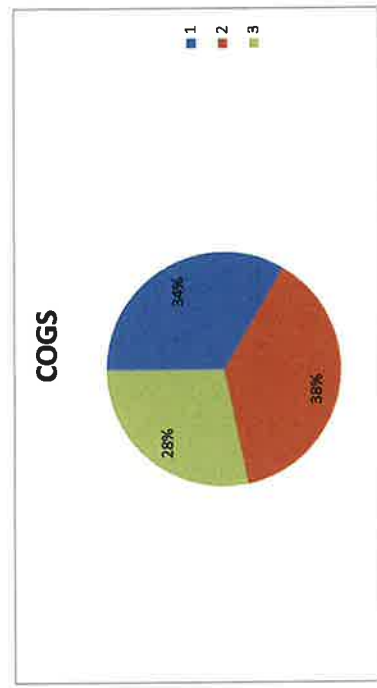
\$	(11,886.22)	Dept13	ECC		
\$	(76,383.08)	Dept10	Admin		
\$	(10,494.28)	Dept12	F&B Admin		
\$	(17,286.92)	Dept15	Mulligan		
\$	(29,576.31)	Dept24	OTCC		
\$	(5,438.26)	Dept23	Bar		
\$	(16,592.98)	Dept18	Equestrian		
\$	(36,753.29)	Dept19	WC		
\$	(43,714.92)	Dept20	Golf Main		
\$	(2,875.82)	Dept21	Pool		
\$	(29,726.48)	Dept17	Parks		
\$	(13,707.89)	Dept16	Golf		
\$	(5,297.31)	Dept28	Tennis		
\$	(10,310.63)	Dept30	Grounds		
\$	(96,965.57)	Dept11	Maint		
\$	(19,430.01)	Dept26	Janitorial		



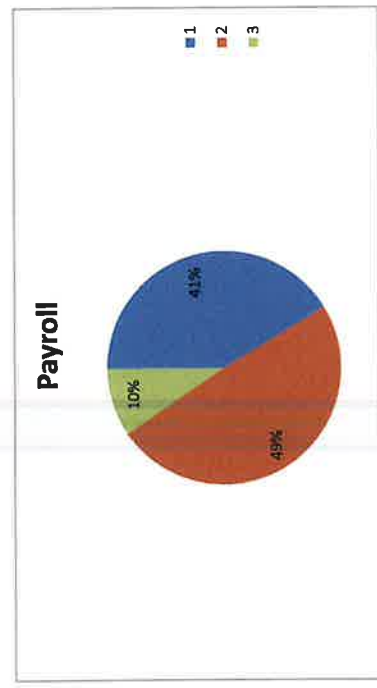
Admin
 Recreation
 Food & Beverage
 Main



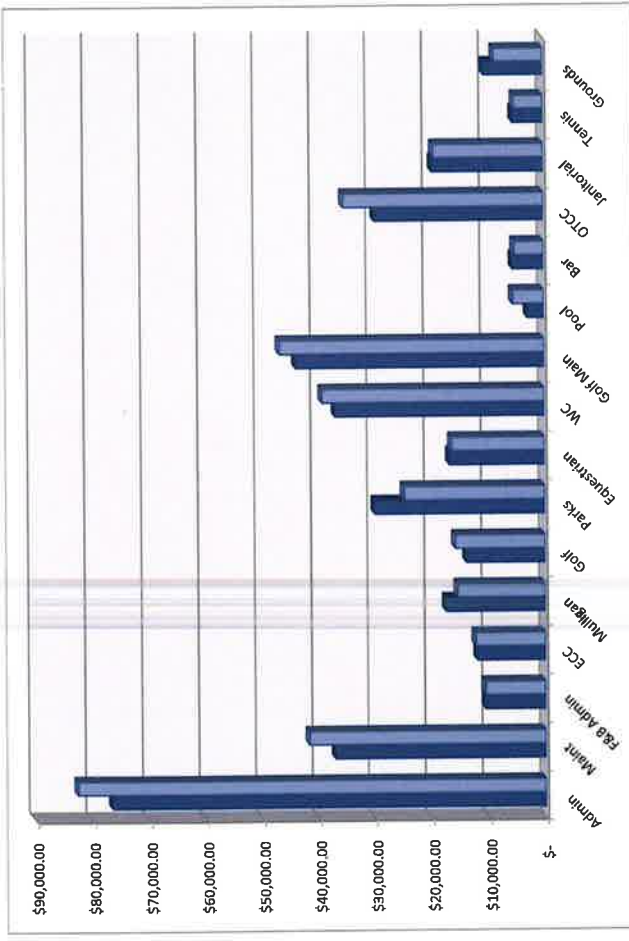
Mulligan Room	\$ 69,510.11
Oaks	\$ 73,340.40
Saloon	\$ 27,174.15



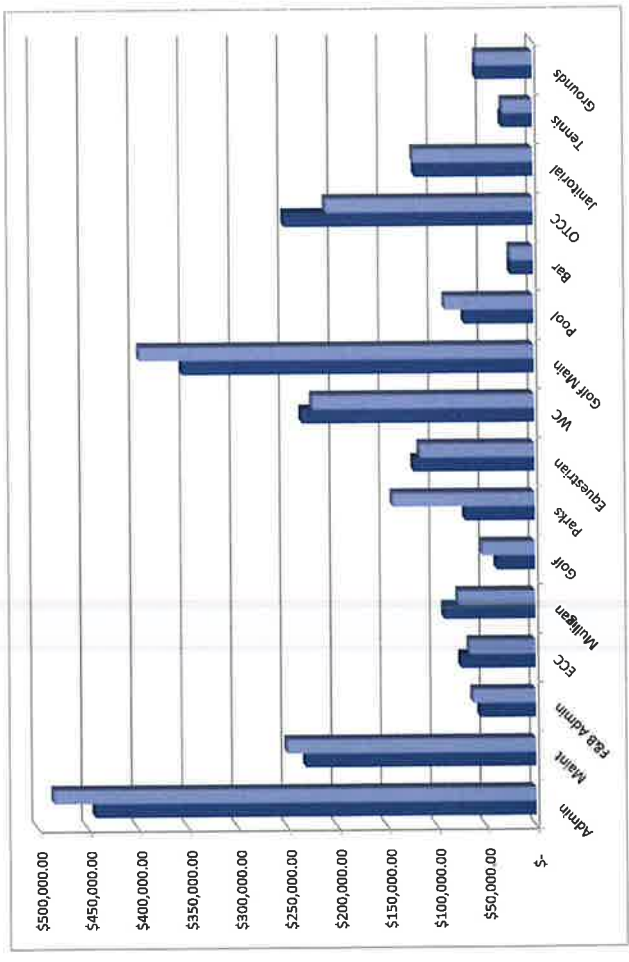
Mulligan Room	\$ 22,486.56
Oaks	\$ 25,801.47
Saloon	\$ 19,080.72



Mulligan Room	\$ 53,714.59
Oaks	\$ 64,032.07
Saloon	\$ 12,345.01



Dept	Actual	Budget
Dept10	\$76,583.08	\$82,405.78
Dept11	\$36,965.57	\$41,538.63
Dept12	\$10,484.28	\$10,530.66
Dept13	\$11,086.22	\$12,154.50
Dept15	\$17,286.92	\$15,289.72
Dept16	\$13,707.89	\$15,652.42
Dept17	\$29,726.48	\$24,583.34
Dept18	\$16,592.98	\$16,268.53
Dept19	\$36,753.29	\$39,059.10
Dept20	\$43,714.92	\$46,607.17
Dept21	\$2,875.82	\$5,420.96
Dept23	\$5,438.26	\$5,115.26
Dept24	\$29,576.31	\$35,151.06
Dept26	\$19,430.01	\$19,207.52
Dept28	\$5,297.31	\$5,052.15
Dept30	\$10,310.63	\$8,522.73



Dept	Actual	Budget
Dept10	\$442,179.63	\$483,856.60
Dept11	\$231,335.44	\$249,997.03
Dept12	\$55,689.97	\$62,772.79
Dept13	\$74,626.52	\$66,201.54
Dept15	\$91,453.25	\$77,226.68
Dept16	\$38,209.55	\$52,793.10
Dept17	\$69,801.44	\$142,995.36
Dept18	\$121,416.25	\$115,095.36
Dept19	\$233,558.59	\$222,893.61
Dept20	\$353,653.28	\$395,940.02
Dept21	\$68,739.56	\$89,028.14
Dept23	\$22,919.88	\$23,190.34
Dept24	\$250,244.38	\$208,850.38
Dept26	\$118,657.83	\$120,362.21
Dept28	\$31,071.52	\$30,091.39
Dept30	\$56,651.41	\$56,496.38

Year to Date