

Bear Valley Springs Association

Balance Sheet

As of March 31, 2018

2:05 PM

04/16/2018

Accrual Basis

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash

1,950.00

10004 · Cash Bank

8,120.00

10007 · CAB Deferred Operating Account

44,866.42

10009 · Bank of the Sierra

217,017.41

10021 · CAB - Operating

1,365,052.52

Total 10000 · Operating Cash

1,637,006.35

10100 · Reserve Cash

10104 · Edward Jones Investments

1,533,289.18

10105 · CAB - Reserves Acct

2,308,956.48

Total 10100 · Reserve Cash

3,842,245.66

Total Checking/Savings

5,479,252.01

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable

1,243,302.01

11609 · Penalty, Fees, interest - Assmt

121,347.90

11610 · ECC Fines Receivable

21,374.00

11710 · Other Receivables

4,048.97

11900 · NSF Receivable

1,683.46

12200 · Equestrian Boarding Receivable

4,137.08

12400 · Outside Accounts Receivable

13,478.31

Total 11000 · Accounts Receivable

1,409,371.73

Total Accounts Receivable

1,409,371.73

Other Current Assets

11605 · Allowance for Doubtful Accounts

(1,092,351.56)

11700 · Accounts Receivable Clearing

2,512.72

11755 · BVSACRFF RECV clearing

699.09

12401 · IBS- House Charges Receivable

(210.00)

12402 · IBS - House Charge Interest Rec

0.78

13000 · Inventory

13100 · Bar

13102 · Bar Liquor

4,938.53

13103 · Bar Beer

1,408.25

13104 · Bar Wine

2,834.77

13108 · Bar - Non-Alcoholic

2,521.62

	<u>Mar 31, 18</u>
Total 13100 · Bar	11,703.17
13200 · Mulligan Room	
13201 · MR Food	8,505.00
13202 · MR Liquor	473.86
13203 · MR Beer	302.28
13204 · MR Wine	631.08
13208 · Mulligan Rm - Non-Alcoholic bev	2,427.73
Total 13200 · Mulligan Room	<u>12,339.95</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(233.04)
Total 13300 · Pool	<u>(233.04)</u>
13400 · Golf Shop	23,368.35
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	75.36
13608 · Whiting Center Non-Alcoholic	621.36
Total 13600 · Whiting Center	<u>696.72</u>
13800 · Restaurant	
13801 · Restaurant Food	26,928.68
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>25,349.15</u>
Total 13000 · Inventory	<u>73,224.30</u>
14000 · Prepaid Insurance	57,263.27
14002 · Prepaid Property Taxes	8,765.71
14990 · Undeposited Funds	952.06
Total Other Current Assets	<u>(949,143.63)</u>
Total Current Assets	<u>5,939,480.11</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,941,631.61)
Total 15000 · Furniture Fixtures and Equip	<u>162,758.51</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(417,999.62)
Total 15100 · Automotive Assets	<u>17,696.78</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(73,159.48)
Total 15300 · Golf Carts Assets	<u>105,551.27</u>
Total Fixed Assets	<u>286,006.56</u>
TOTAL ASSETS	<u><u>6,225,486.67</u></u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	219,797.83
Total 20000 · Accounts Payable	219,797.83
21501 · ECC Refundable Deposits	48,225.00
21502 · Amenity Cards Payable	35,906.00
21600 · Renters Card Deposits	22,775.00

Total Accounts Payable	326,703.83
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Other Current Liabilities

20105 · Gift Certificates Payable	15,367.94
20115 · Tips Payable	(43.65)
20117 · Banquet Service Charge	2,613.85
20118 · Instructional/Lesson Fees	(598.01)
20120 · Deposit - Future Events	2,297.73
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	46,249.55
20201 · Accrued Payable	11,105.00
20205 · Garnishments	(3,562.11)
20207 · 401K Plan - Employer	10,229.32
20400 · Accrued Payroll Taxes	155,698.74
20401 · Payroll Taxes Payable	(170,678.64)
20501 · Accrued Vacation Earned Payable	39,759.34
20600 · Accrued Sales Tax Payable	8,409.66
20900 · Deferred Revenue Assets	46,476.44
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00

Total Other Current Liabilities	164,533.85
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Total Current Liabilities	491,237.68
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Total Liabilities	491,237.68
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Equity

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,184.13
29067 · Income-Sale of Reserve Item	18,039.25
29070 · Reserve Expense-Bank Charges	(315.00)
29080 · Reserve Expenditures	(1,135,112.32)

	<u>Mar 31, 18</u>
29050 · Designated Reserves - Other	<u>2,894.08</u>
Total 29050 · Designated Reserves	<u>2,975,898.62</u>
29990 · Prior Retained Earnings	1,083,587.27
Net Income	<u>1,674,763.10</u>
Total Equity	<u>5,734,248.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,225,486.67</u></u>

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 March 2018

	Mar 18	Budget
Ordinary Income/Expense		
Income		
30099 · Income - Taxable Sales		
30100 · Operating - Taxable		
30100.1 · Food Sales		
30111 · Dining Room Food Sales	99,955.94	92,656.07
30112 · Banquet Food Sales	6,946.97	3,700.00
30113 · Saloon Food Sales	12,543.16	12,431.76
30100.1 · Food Sales - Other	0.00	0.00
Total 30100.1 · Food Sales	119,446.07	108,787.83
30100.2 · Merchandise Sales	1,261.94	1,775.00
30100 · Operating - Taxable - Other	-5,877.83	0.00
Total 30100 · Operating - Taxable	114,830.18	110,562.83
30101 · Liquor Sales - Taxable	10,779.30	8,963.77
30103 · Beer Sales	6,883.60	7,388.48
30104 · Wine Sales	9,186.16	8,182.99
30105 · Non Alcoholic Beverages	8,133.97	6,919.23
Total 30099 · Income - Taxable Sales	149,813.21	142,017.30
30199 · Income - Non Taxable Sales		
30200 · Operating - Non Taxable	220.80	0.00
30201 · Snack Sales - Non Taxable	43.00	50.00
Total 30199 · Income - Non Taxable Sales	263.80	50.00
30204 · Instructional Fees - In	1,654.00	957.00
30205 · Range Balls	479.00	639.00
30206 · Pull Car Rentals	12.00	30.00
30207 · Club Rentals	15.00	25.00
30210 · Private Cart Storage	0.00	0.00
30211 · Cart Rentals	1,482.00	1,140.00
30212 · Guest Fees	1,019.00	90.00
30215 · Golf Cart Trail Fees	2,400.00	0.00
30217 · Green Fees	1,320.00	760.00
30218 · Ranges - Campground Fees	390.00	800.00
30220 · Ground Maintenance	1,500.00	1,000.00
30226 · Show & Events Income	100.00	400.00
30227 · 4th of July Event Income	0.00	0.00
30230 · Administrative Fees	5,385.50	5,250.00
30231 · Amenity Card Fees	40.00	125.00

	Mar 18	Budget
30235 · Collection Fees	0.00	
30299 · Dog Park Tags	168.00	40.00
30300 · Fishing & Boat Permits	415.00	125.00
30303 · Arena & Ground Fees	30.00	20.00
30305 · Horse Board	11,046.60	11,740.00
30306 · Shavings	775.00	425.00
30307 · Turn-Out Fees	425.00	600.00
30308 · Supplements - equesterian	90.00	200.00
30400 · Rental Facilitites	1,523.69	2,000.00
30495 · NSF Check Charges	0.00	
30497 · Interest Income - Deferred	1.47	5.00
30499 · Dividend Income - Operating	0.00	10.00
30500 · Interest Income - Operating	1,078.89	10.00
30501 · Assmnt Int Serv Chg Penalty		
30501.1 · Penalties	1,307.20	250.00
30501.3 · Service Charge	415.00	200.00
Total 30501 · Assmnt Int Serv Chg Penalty	1,722.20	450.00
30502 · Interest Income - House Charge	3.21	10.00
30601 · ECC Filing Fees	1,375.00	1,000.00
30602 · ECC Fines	187.50	0.00
30603 · Inspection Fees	400.00	100.00
30604 · ECC - Engineering Fees	250.00	100.00
30705 · Unclaimed Deposits	0.00	100.00
30800 · Sport League Fees	4,345.00	2,005.00
38000 · Other Revenue Clearing	0.00	0.00
Total Income	189,710.07	172,223.30
Cost of Goods Sold		
40100 · Purchases - Food & Other	51,997.43	43,553.18
40101 · Purchases - Liquor	2,073.74	1,935.94
40105 · Purchases - Snacks Non-Taxable	83.45	0.00
40106 · Purchases - Beer	1,268.54	2,659.85
40107 · Purchases - Wine	2,854.93	3,015.72
40108 · Purchases - Non-Alcoholic Bevg	2,576.83	2,413.80
40200 · Inventory Adjustments - Food	-663.46	0.00
40201 · Inventory Adjustments - Liquor	-623.07	0.00
40203 · Inventory Adjustments - Beer	1,255.45	0.00
40204 · Inventory Adjustments - Wine	-243.68	0.00
40205 · Inventory Adjustments - Snacks	-19.75	0.00
40208 · Inventory Adjustment - Non-Alc	-437.63	0.00
Total COGS	60,122.78	53,578.49

	Mar 18	Budget
Gross Profit	129,587.29	118,644.81
Expense		
50100 · Payroll Expenses		
50101 · Payroll expense - Hourly	129,121.26	170,230.39
50102 · Payroll Expense - Salaried	73,585.03	79,142.61
50103 · Payroll Expense - OVERTIME	2,331.85	0.00
50200 · Payroll Taxes		
50201 · Social Security	14,044.90	16,441.45
50202 · Medicare	3,278.13	3,868.85
50203 · FUI	536.29	687.57
50204 · CA SUI	2,816.72	4,247.54
Total 50200 · Payroll Taxes	20,676.04	25,245.41
50300 · Workers Compensation	19,451.37	16,956.56
50350 · Group Health Insurance	16,707.92	18,907.00
50400 · Retirement Contributions	1,628.50	2,963.00
50410 · Vacations Benefits	-221.47	10,976.85
50420 · Employee Meals	1,992.00	1,965.63
Total 50100 · Payroll Expenses	265,272.50	326,387.45
50110 · Employee incentive Programs	0.00	0.00
50510 · First Aid	0.00	65.00
50512 · Drug Testing	312.50	220.00
50900 · Elections	0.00	0.00
51100 · Mileage & Vehicle Expense	3,517.11	3,221.00
51400 · Vehicle Allowances	1,025.00	1,225.00
51800 · Electricity	2,375.63	8,026.25
51900 · Natural Propane & Gas	2,409.59	6,294.00
52000 · Water - Potable	820.60	1,949.00
52001 · Sewer Fees	685.44	2,512.00
52002 · Water - Effluent	0.00	0.00
52003 · Water - Non-Potable	19,898.20	0.00
52100 · Trash	200.00	3,639.84
52200 · Telephone	6,677.24	2,129.00
52300 · Office Supplies	328.70	1,460.00
52301 · Banking and Billing Supplies	-30.00	0.00
52400 · Minor Equipment & Tools	3,533.46	3,085.00
52500 · Licenses, Fees & Subs	2,657.16	3,489.27
52501 · Conference, Seminars & Training	574.50	1,250.00
52600 · Postage & Shipping	200.00	594.50
52801 · Committee Fees	200.00	450.00
52900 · Community Relations	3,134.84	3,600.00

	Mar 18	Budget
52901 · Disaster Planning	0.00	0.00
52905 · Contingency Fund Expense	0.00	3,750.00
52910 · Employee Relations	1,023.26	1,605.00
53000 · Legal Fees	2,592.25	3,500.00
53001 · Golf Course Management Fees	45,702.34	44,519.93
53010 · Legal Settlements	0.00	0.00
53100 · Audit Services	0.00	0.00
53300 · Insurance-Liability/Umbrella	11,208.79	14,751.50
53301 · Travel	0.00	800.00
53302 · Spoilage	262.35	268.34
53303 · Entertainment	3,550.00	2,500.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00
53420 · Property Taxes - Lease Equip	0.00	12.00
53421 · Fed & CA Filing Fees	0.00	0.00
53600 · Advertising & Promotion	44.64	120.00
53700 · Collection Expense	0.00	
53800 · Newsletter	0.00	0.00
54000 · Equipment Rental	1,800.36	3,304.00
54600 · Outside Services	5,691.35	4,918.24
54610 · 401K Plan Administration Fees	331.17	725.00
54710 · Payroll Services	1,904.82	1,500.00
54800 · Equipment Repair & Maintenance	2,170.20	1,138.00
54900 · Bad Debt	6,500.00	6,500.00
55001 · Chemicals	1,464.50	1,350.00
55003 · Sand & Gravel	0.00	700.00
55200 · Maint Materials & Supplies	2,451.22	3,385.00
55201 · Horse Trail Maintenance	85.39	200.00
55300 · Janitorial Supplies	142.72	2,215.00
55600 · Uniform Allowance	329.50	439.00
55700 · Pool Supplies	0.00	0.00
55900 · Non-Consummable Supplies	3,667.60	2,416.00
56000 · Cleaning Supplies	320.85	95.00
56100 · Construction Materials	547.73	660.00
56200 · Decorations	10.73	0.00
56300 · Glass/China/Silver Replacement	0.00	575.00
56400 · Linens, Uniforms & Mats	2,620.80	2,108.50
56800 · Bank Fees & Credit Card Charges	228.56	515.00
56900 · Recruiting & Relocation	15.00	0.00
57001 · Feed & Supplements	2,305.21	0.00

	Mar 18	Budget
57200 · Equipment Maintenance Agreement	450.09	805.00
57250 · Software Supplies & Services	0.00	25.00
57300 · Software & Upgrades	0.00	68.00
57400 · Stable Bedding	1,033.52	584.00
57600 · Shows & Events	0.00	0.00
57701 · Background Investigations	52.00	0.00
58300 · Recreational Supplies	336.08	190.00
58301 · Sports League Supplies	1,042.60	2,750.00
58302 · Event Expenses	614.92	55.00
58306 · Tournament Expense	0.00	0.00
58400 · Restock Lake	0.00	0.00
58800 · Cash Over/Short	7.44	0.00
59500 · Credit Card Commission	3,262.20	3,049.75
59900 · Late charge - paying invoices	4.11	0.00
Total Expense	421,891.20	486,794.57
Net Ordinary Income	-292,303.91	-368,149.76
Net Income	-292,303.91	-368,149.76

Bank Balances as of
March 31, 2018

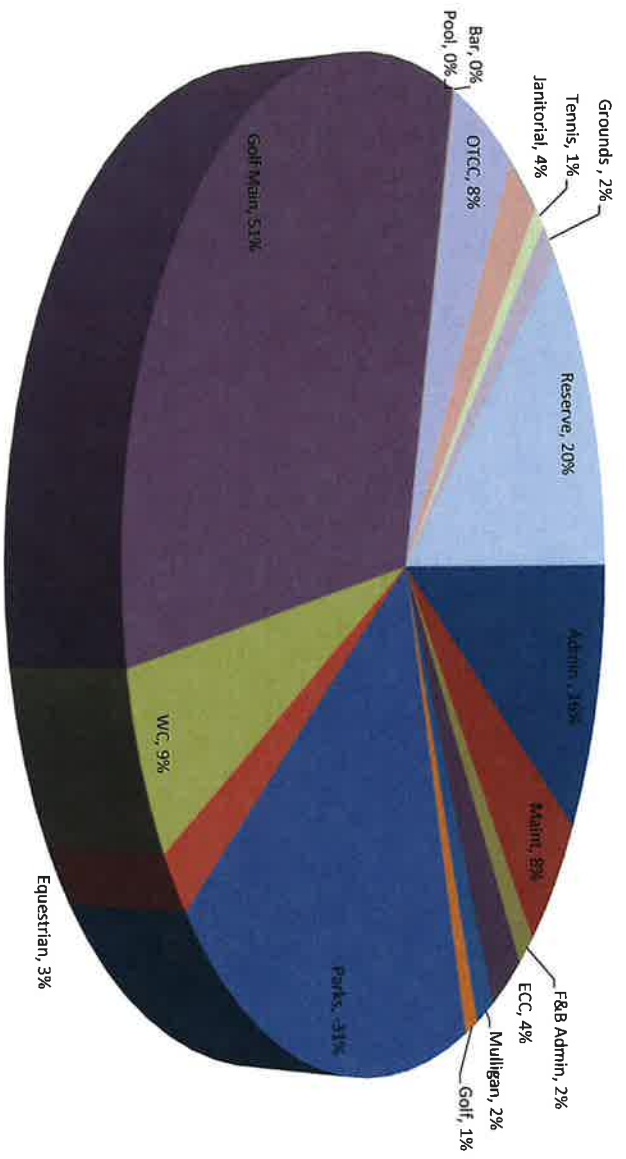
Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of March 31, 2018
	Bank of the Sierra/ Local operating	\$ 213,562.43	\$ 213,562.43	\$ 3,454.98	\$ 217,017.41
	Mutual of Omaha - CAB Main Operating	\$ 95,390.91			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 1,349,333.81	\$ 1,444,724.72	\$ (79,672.20)	\$ 1,365,052.52
	Mutual of Omaha - CAB Reserves	\$ 94,989.03			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 2,223,119.95	\$ 2,318,108.98	\$ (9,152.50)	\$ 2,308,956.48
	Mutual of Omaha - CAB Deferred Operating	\$ 43,400.42	\$ 43,400.42	\$ 1,466.00	\$ 44,866.42

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	earned to Date	Account Balance as of March 31, 2018
Capital One	\$ 150,000.00		11/1/2022	2.35%	\$ -	\$ 148,302.47
Capital One	\$ 176,000.00		11/1/2022	2.35%	\$ -	\$ 174,008.23
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ 294.13	\$ 200,068.04
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (191.84)	\$ 99,859.86
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 151.57	\$ 200,113.13

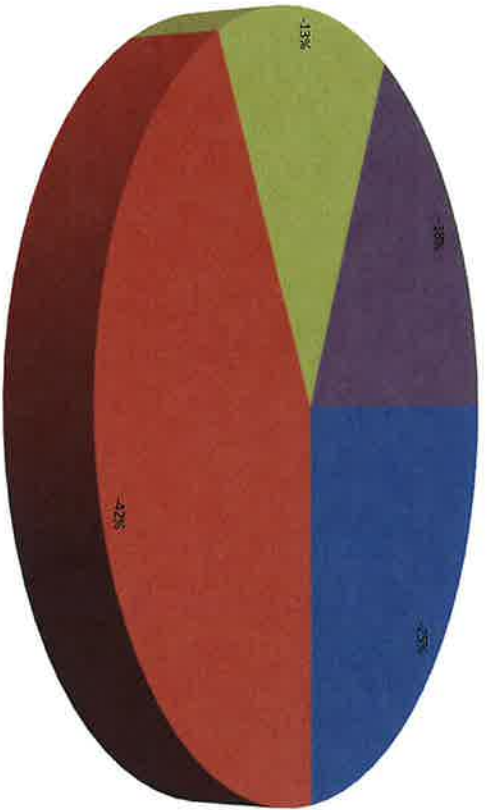
BMW	\$	100,000.00		6/17/2019	1.20%	\$	(1,057.73)	\$	99,206.66
American Express	\$	200,000.00		6/3/2020	2.10%	\$	451.09	\$	200,376.05
East Boston	\$	100,000.00		6/23/2020	1.30%	\$	(2,015.98)	\$	98,312.12
BMW	\$	100,000.00		2/26/2021	1.70%	\$	(1,575.67)	\$	98,330.18
Capital One	\$	51,224.63		5/11/2021	1.65%	\$	(1,592.82)	\$	49,931.27
Wells Fargo	\$	159,000.00		6/17/2021	1.75	\$	(3,904.19)	\$	156,087.87
CASH								\$	8,693.30
TOTAL	\$	1,536,224.63						\$	1,533,289.18

Departmental Subsidy



Departmental Subsidy		
\$	(59,108.09)	Dept10 Admin
\$	(29,859.38)	Dept11 Maint
\$	(7,529.89)	Dept12 F&B Admin
\$	(14,322.68)	Dept13 ECC
\$	(7,662.34)	Dept15 Mulligan
\$	(5,247.60)	Dept16 Golf
\$	114,110.60	Dept17 Parcs
\$	(11,661.19)	Dept18 Equestrian
\$	(31,487.84)	Dept19 WC
\$	(184,458.19)	Dept20 Golf Main
\$	(433.70)	Dept21 Pool
\$	471.68	Dept23 Bar
\$	(27,618.73)	Dept24 OTCC
\$	(14,585.14)	Dept26 Janitorial
\$	(4,962.16)	Dept28 Tennis
\$	(8,283.24)	Dept30 Grounds
\$	(71,415.00)	RESERVE Reserve
\$	(292,637.89)	
\$	(364,052.89)	

Group Subsidy



■ Admin
 ■ Recreation
 ■ Food & Beverage
 ■ Main

\$ (14,322.68)	Dept13	ECC
\$ (59,108.09)	Dept10	Admin
\$ (7,529.89)	Dept12	F&B Admin
\$ (7,662.34)	Dept15	Mulligan
\$ (27,618.73)	Dept24	OTCC
\$ 471.68	Dept23	Bar
\$ (11,661.19)	Dept18	Equestrian
\$ (31,487.84)	Dept19	WC
\$ (184,458.19)	Dept20	Golf Main
\$ (433.70)	Dept21	Pool
\$ 114,110.60	Dept17	Parks
\$ (5,247.60)	Dept16	Golf
\$ (4,962.16)	Dept28	Tennis
\$ (8,283.24)	Dept30	Grounds
\$ (29,859.38)	Dept11	Maint
\$ (14,585.14)	Dept26	Janitorial



-\$73,430.77
 -\$124,140.08
 -\$42,339.28
 -\$52,727.76

Revenue



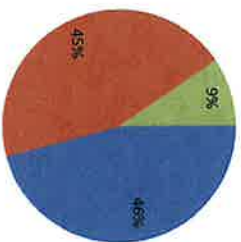
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Mulligan Room	\$ 73,489.11
Oaks	\$ 53,882.06
Saloon	\$ 22,270.40

Mulligan Room	\$ 27,459.96
Oaks	\$ 26,668.89
Saloon	\$ 5,668.06

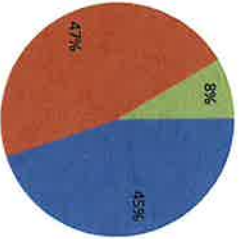
Mulligan Room	\$ 45,002.98
Oaks	\$ 46,634.12
Saloon	\$ 8,419.24

COGS

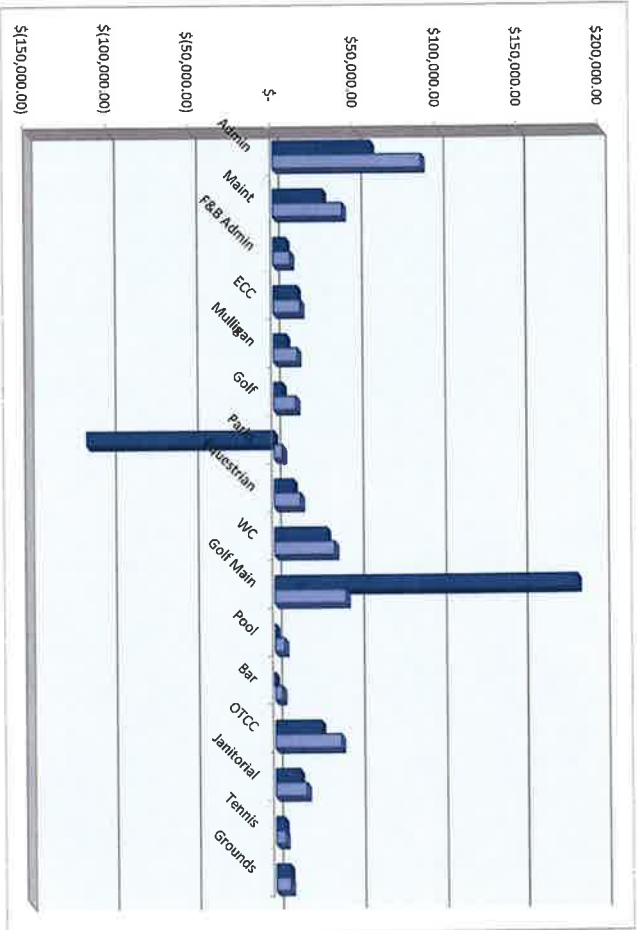


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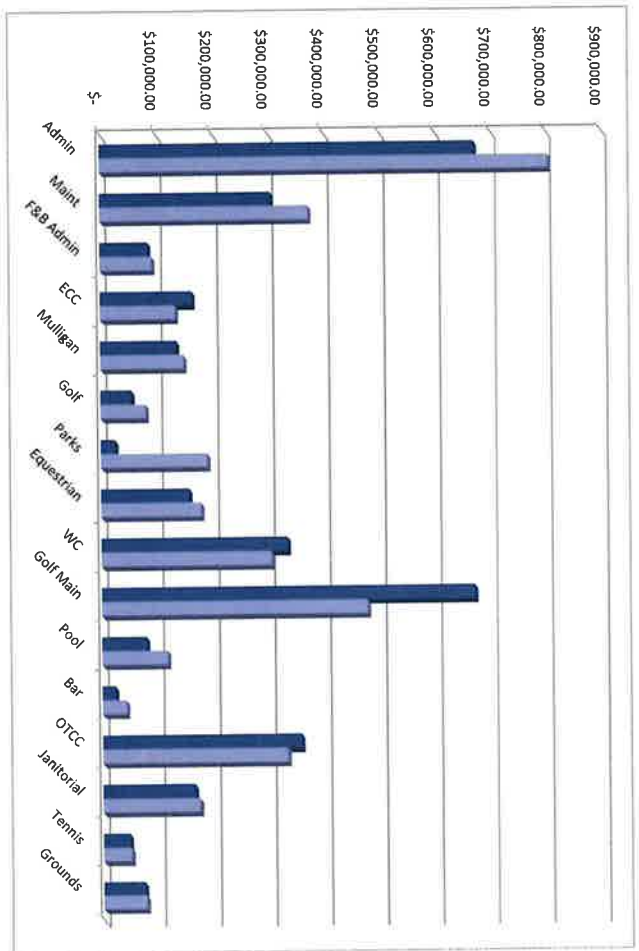
Payroll



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Dept	Actual	Budget
Dept10	\$9,108.69	\$89,831.36
Dept11	\$29,659.38	\$41,689.31
Dept12	\$7,529.89	\$10,269.31
Dept13	\$14,322.68	\$16,219.70
Dept15	\$7,662.34	\$14,298.84
Dept16	\$5,247.60	\$13,423.16
Dept17	\$(14,150.60)	\$5,065.90
Dept18	\$11,661.19	\$15,821.82
Dept19	\$31,467.84	\$36,185.30
Dept20	\$184,458.19	\$43,066.58
Dept21	\$433.70	\$5,697.42
Dept23	\$(471.68)	\$4,255.37
Dept24	\$27,616.73	\$39,487.23
Dept26	\$14,585.14	\$18,593.59
Dept28	\$4,962.16	\$5,640.29
Dept30	\$8,288.24	\$8,604.58



Dept	Actual	Budget
Dept10	\$671,998.04	\$805,573.38
Dept11	\$305,650.17	\$374,124.27
Dept12	\$85,614.85	\$93,072.89
Dept13	\$164,734.18	\$135,076.31
Dept15	\$136,443.97	\$149,186.71
Dept16	\$55,698.56	\$81,023.47
Dept17	\$5,638.92	\$190,451.49
Dept18	\$158,682.84	\$179,293.38
Dept19	\$333,982.40	\$305,270.14
Dept20	\$670,437.16	\$477,260.22
Dept21	\$60,059.31	\$117,954.96
Dept23	\$22,555.66	\$43,303.58
Dept24	\$57,750.24	\$332,634.04
Dept26	\$165,469.87	\$174,466.51
Dept28	\$48,201.51	\$50,894.82
Dept30	\$74,127.01	\$77,801.22

Year to Date