

Treasurer's Report
September 30, 2017

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget In \$	Better/(Worse) than Budget In %	Actual	Budgeted	Better/(Worse) than Budget In \$	Better/(Worse) than Budget In %
Operating Revenue	\$ 227,245	\$ 233,074	\$ (5,829)	(2.50%)	\$757,581	\$779,367	\$ (21,786)	(2.80%)
Less: Cost of Sales	\$ 62,887	\$ 64,334	\$ 1,447	2.25%	\$213,810	\$211,937	\$ (1,873)	(0.88%)
Payroll & Benefits	\$ 304,145	\$ 347,919	\$ 43,774	12.58%	\$1,029,509	\$1,084,730	\$55,221	5.09%
Expenses	\$ 210,231	\$ 267,876	\$ 57,645	21.52%	\$706,998	\$778,154	\$71,156	9.14%
Net Surplus/(Deficit)	\$ (350,018)	\$ (447,055)	\$ 97,037	21.71%	\$ (1,192,737)	\$ (1,295,455)	\$102,718	7.93%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$3,906,561
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:		
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
TOTAL	\$	-

Recreational Expenditures

Reserves Report:	
Reserve Fund Balance	\$ 3,217,096
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,217,096

Detail of Monthly Capital Expenditures		R&R
84 Lumber	2016-245 Shed-Storage Janitorial	\$ 2,258.93
Beaufort, LLC	2017-98 Furniture- Banquet Hall	\$ 3,438.13
TD Sport Inc.	2017-038 22560 (Replace pickleball Courts)	\$ 49,261.28
Home Depot	2017-089 INV#9972189	\$ 1,915.80
Gasser Chair Company, Inc.	2017-056 Final Payment	\$ 18,914.57
Chriso's Tree Trimming	2018-003 INV#1818- Community Tree	\$ 2,000.00
Chriso's Tree Trimming	2018-002 INV#1818- Golf Course	\$ 4,000.00
American Express	2018-010 Pool Supply-Pool Heater	\$ 2,313.50
American Express	2017-061 Webstaurant- 2/4 slice Toasters	\$ 384.20
American Express	2018-00184 Lumber Co	\$ 5,602.97
American Express	2017-102 ABI- TR3 Arena Rake for EC	\$ 4,595.00
Turf Star Inc.	2018-017 606397-00 (Jacobsen GA 24 Aerator)	\$ 27,801.50
Berchold Equipment Company	2018-016 9/26/17 (Kubota Tractor)	\$ 40,084.18
Total Expenditures		\$ 162,570.06
Year to Date Expenditures		\$ 299,447.00

Collections Report	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,143,752	\$5,086,440
Current year assessments collected YTD	4,526,220 88.0%	4,511,073 88.7%
Prior year assessments collected YTD	51,696	10,748
Total assessment collections YTD	\$4,577,916	\$4,521,821
Uncollected	\$617,532	\$575,367

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
 Balance Sheet
 As of September 30, 2017

9:03 AM
 10/17/2017
 Accrual Basis
Sep 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	8,770.00
10007 · CAB Deferred Operating Account	8,341.98
10009 · Bank of the Sierra	153,417.59
10021 · CAB - Operating	<u>3,753,143.19</u>
Total 10000 · Operating Cash	3,925,622.76
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,530,644.64
10105 · CAB - Reserves Acct	<u>1,686,451.26</u>
Total 10100 · Reserve Cash	<u>3,217,095.90</u>
Total Checking/Savings	<u>7,142,718.66</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,640,641.14
11609 · Penalty, Fees, interest - Assmt	157,360.85
11610 · ECC Fines Receivable	24,436.50
11710 · Other Receivables	2,452.97
11900 · NSF Receivable	1,926.08
12200 · Equestrian Boarding Receivable	5,223.81
12400 · Outside Accounts Receivable	<u>8,842.16</u>
Total 11000 · Accounts Receivable	<u>1,840,883.51</u>

Total Accounts Receivable

1,840,883.51

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,054,613.78)
11700 · Accounts Receivable Clearing	(219.04)
11755 · BVSACRFF RECV clearing	299.09
12401 · IBS- House Charges Receivable	4,654.59
12600 · Refunds Receivable	(100.00)
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,942.87
13103 · Bar Beer	1,711.15
13104 · Bar Wine	2,663.73
13108 · Bar - Non-Alcoholic	<u>2,279.25</u>

	Sep 30, 17
Total 13100 · Bar	11,597.00
13200 · Mulligan Room	
13201 · MR Food	10,761.68
13202 · MR Liquor	609.66
13203 · MR Beer	869.05
13204 · MR Wine	988.31
13208 · Mulligan Rm - Non-Alcoholic bev	1,769.07
Total 13200 · Mulligan Room	<u>14,997.77</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(233.04)
Total 13300 · Pool	<u>(233.04)</u>
13400 · Golf Shop	21,218.67
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	131.57
13608 · Whiting Center Non-Alcoholic	148.16
Total 13600 · Whiting Center	<u>279.73</u>
13800 · Restaurant	
13801 · Restaurant Food	25,631.07
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>24,051.54</u>
Total 13000 · Inventory	71,911.67
14000 · Prepaid Insurance	20,583.91
14002 · Prepaid Property Taxes	34,712.29
14990 · Undeposited Funds	102,779.69
Total Other Current Assets	<u>(819,991.58)</u>
Total Current Assets	<u>8,163,610.59</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,850,939.27)
Total 15000 · Furniture Fixtures and Equip	<u>253,450.85</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(403,126.88)
Total 15100 · Automotive Assets	<u>32,569.52</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(66,337.48)
Total 15300 · Golf Carts Assets	<u>112,373.27</u>
Total Fixed Assets	<u>398,393.64</u>
TOTAL ASSETS	<u><u>8,562,004.23</u></u>

Sep 30, 17

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable

20100 · Accounts Payable - Vendors

195,143.67

Total 20000 · Accounts Payable

195,143.67

21501 · ECC Refundable Deposits

56,650.00

21502 · Amenity Cards Payable

31,781.00

21600 · Renters Card Deposits

23,275.00

Total Accounts Payable

306,849.67

Other Current Liabilities

20105 · Gift Certificates Payable

20,407.43

20115 · Tips Payable

(5.63)

20117 · Banquet Service Charge

1,508.76

20118 · Instructional/Lesson Fees

(817.01)

20120 · Deposit - Future Events

10,051.44

20200 · Payroll Payable

58,850.74

20201 · Accrued Payable

11,105.00

20207 · 401K Plan - Employer

4,425.77

20400 · Accrued Payroll Taxes

4,143.39

20401 · Payroll Taxes Payable

(11,401.94)

20501 · Accrued Vacation Earned Payable

92,610.08

20600 · Accrued Sales Tax Payable

(172,110.41)

20900 · Deferred Revenue Assets

12,540.00

21601 · Unclaimed Renters Card Deposits

975.00

21651 · Unclaimed Vendor Payment

20.00

Total Other Current Liabilities

32,302.62

Total Current Liabilities

339,152.29

Total Liabilities

339,152.29

Equity

29050 · Designated Reserves

29051 · Designated Reserves-Beg of Year

3,227,477.47

29054 · Reserve Transfers

828,000.00

29059 · Interest and Dividends EJ

23,086.47

29065 · Interest and Dividends CAB

8,269.23

29067 · Income-Sale of Reserve Item

16,259.25

29070 · Reserve Expense-Bank Charges

(225.00)

29080 · Reserve Expenditures

(956,795.21)

29050 · Designated Reserves - Other

(1,812.86)

Total 29050 · Designated Reserves

3,144,259.35

	<u>Sep 30, 17</u>
29990 · Prior Retained Earnings	<u>1,083,587.27</u>
Net Income	<u>3,995,005.32</u>
Total Equity	<u>8,222,851.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,562,004.23</u></u>

**Bank Balances as of
September 30, 2017**

Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of September 30, 2017
	Bank of the Sierra/ Local operating	\$ 150,240.16	\$ 150,240.16	\$ 3,177.43	\$ 153,417.59
	Mutual of Omaha- CAB Main Operating	\$ 95,057.23			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 3,693,424.78	\$ 3,788,482.01	\$ (35,338.82)	\$ 3,753,143.19
	Mutual of Omaha - CAB Reserves	\$ 95,988.90			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 1,596,462.36	\$ 1,692,451.26	\$ (6,000.00)	\$ 1,686,451.26
	Mutual of Omaha - CAB Deferred Operating	\$ 8,341.98	\$ 8,341.98	\$ -	\$ 8,341.98

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	earned to Date	Account Balance as of September 30, 2017
Compass	\$ -		6/5/2017	0.95%	\$ -	\$ -
Santander	\$ -		6/15/2017	0.70%	\$ -	\$ -
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ 294.13	\$ 200,215.12
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (191.84)	\$ 99,856.96
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 151.57	\$ 200,264.59
BMW	\$ 100,000.00		6/17/2019	1.20%	\$ (1,057.73)	\$ 99,157.37
American Express	\$ 200,000.00		6/3/2020	2.10%	\$ 451.09	\$ 200,828.71
East Boston	\$ 100,000.00		6/23/2020	1.30%	\$ (2,015.98)	\$ 98,409.06
BMW	\$ 100,000.00		2/26/2021	1.70%	\$ (1,575.67)	\$ 98,690.53
Capital One	\$ 51,224.63		5/11/2021	1.65%	\$ (1,592.82)	\$ 50,116.80
Wells Fargo	\$ 159,000.00		6/17/2021	1.75%	\$ (3,904.19)	\$ 156,730.08
CASH						\$ 326,375.42
TOTAL	\$ 1,210,224.63					\$ 1,530,644.64

BVSA Bank Account Detail as of :

9/30/2017

Ending Balance Local Operating - Bank of Sierra		150,240.16
Total Uncleared Transactions- <uncleared checks>, + deposits		3,177.43
Ending Balance after reconciling Local Operating - Bank of Sierra	170	153,417.59
Ending Balance Main Operating - (CAB Operating)	,0004	95,057.23
Total Uncleared Transactions	,0004	(35,338.82)
Sweeps Operating - Total Assets Wealth Mgmt Acct.	6683	3,693,424.78
Ending Balance after reconciling		3,753,143.19
Transfer to T-Report		3,906,560.78
Ending Balance - Reserve Operating (CAB Reserves) Mutual of Omaha Bank	2589	95,988.90
Total Uncleared Transactions	2589	(6,000.00)
(CAB Reserve) Mutual of Omaha Bank Account Service Charge	2589	
Total Assets Wealth Mgmt Acct. - Sweep Reserve Mutual Of Omaha Bank	6673	1,596,462.36
Edward Jones Investments		1,530,644.64
Ending Balance after reconciling		3,217,095.90
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating Account Investments		-
CDARS Reserve Maturity 00/00/0000	####	
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve Investments		-
Reserves Total		3,217,095.90
Operating Totals		3,906,560.78
Ending Balance Deferred Operating - (CAB Deferred Operating)	2690	8,341.98
Total Uncleared Transactions	2690	-
Ending Balance after reconciling		8,341.98
Petty Cash		1,950.00
Cash Bank		9,950.00
TOTAL ASSETS		7,143,898.66

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 September 2017

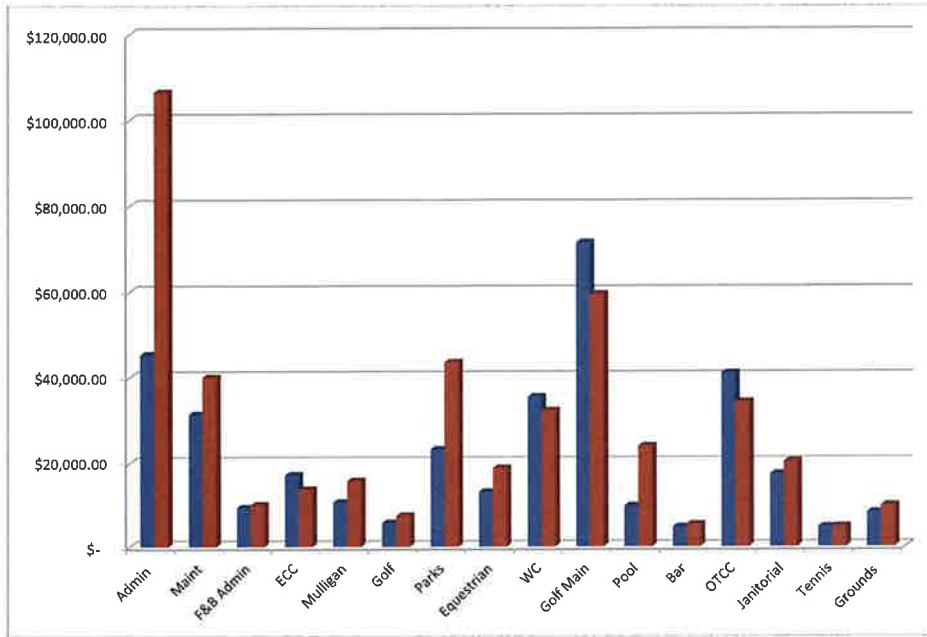
10/13/2017

	Sep 17	Budget	\$ Over Budget	% of Budget	Jul - Sep 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	103,382.55	103,352.49	30.06	100.03%	325,074.48	323,687.97	1,386.51	100.43%	1,189,271.08
30112 · Banquet Food Sales	3,443.41	8,750.00	-5,306.59	39.35%	21,049.64	31,700.00	-10,650.36	66.4%	122,000.00
30113 · Saloon Food Sales	12,105.31	13,386.75	-1,281.44	90.43%	38,578.16	43,771.97	-5,193.81	88.13%	147,631.37
Total 30100.1 · Food Sales	118,931.27	125,489.24	-6,557.97	94.77%	384,702.28	399,159.94	-14,457.66	96.38%	1,458,902.45
30100.2 · Merchandise Sales	3,110.83	3,630.00	-519.17	85.7%	13,828.32	13,925.00	-96.68	99.31%	40,370.00
30100 · Operating - Taxable - Other	-1,870.96	0.00	-1,870.96	100.0%	-6,411.24	0.00	-6,411.24	100.0%	0.00
Total 30100 · Operating - Taxable	120,171.14	129,119.24	-8,948.10	93.07%	392,119.36	413,084.94	-20,965.58	94.93%	1,499,272.45
30101 · Liquor Sales - Taxable	11,557.17	11,902.81	-345.64	97.1%	44,332.55	40,153.23	4,179.32	110.41%	135,421.89
30103 · Beer Sales	8,964.32	11,242.68	-2,278.36	79.74%	35,877.52	38,066.24	-2,188.72	94.25%	112,452.39
30104 · Wine Sales	8,554.72	8,471.44	83.28	100.98%	24,817.35	26,184.28	-1,366.93	94.78%	100,738.02
30105 · Non Alcoholic Beverages	8,577.63	8,691.81	-114.18	98.69%	30,735.98	32,384.28	-1,648.30	94.91%	97,584.73
Total 30099 · Income - Taxable Sales	157,824.98	169,427.98	-11,603.00	93.15%	527,882.76	549,872.97	-21,990.21	96.0%	1,945,469.48
30199 · Income - Non Taxable Sales									
30200 · Operating - Non Taxable	77.77	0.00	77.77	100.0%	147.43	0.00	147.43	100.0%	0.00
30201 · Snack Sales - Non Taxable	20.00	85.00	-65.00	23.53%	3,561.00	2,880.00	681.00	123.65%	5,590.00
Total 30199 · Income - Non Taxable Sales	97.77	85.00	12.77	115.02%	3,708.43	2,880.00	828.43	128.77%	5,590.00
30204 · Instructional Fees - In	2,573.50	2,010.00	563.50	128.04%	14,854.60	11,656.00	3,198.60	127.44%	29,275.00
30205 · Range Balls	1,246.00	1,510.00	-264.00	82.52%	4,310.00	5,150.00	-840.00	83.69%	13,678.00
30206 · Pull Car Rentals	28.00	35.00	-7.00	80.0%	92.00	160.00	-68.00	57.5%	475.00
30207 · Club Rentals	35.00	50.00	-15.00	70.0%	335.00	175.00	160.00	191.43%	442.00
30210 · Private Cart Storage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,400.00
30211 · Cart Rentals	6,318.00	5,700.00	618.00	110.84%	25,104.00	24,300.00	804.00	103.31%	53,835.00
30212 · Guest Fees	1,130.00	385.00	745.00	293.51%	11,492.00	9,070.00	2,422.00	126.7%	14,260.00
30215 · Golf Cart Trail Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,900.00
30217 · Green Fees	5,860.00	3,935.00	1,925.00	148.92%	22,497.50	15,460.00	7,037.50	145.52%	33,070.00
30218 · Ranges - Campground Fees	1,135.00	510.00	625.00	222.55%	3,608.00	3,620.00	-12.00	99.67%	8,460.00
30220 · Ground Maintenance	1,500.00	1,500.00	0.00	100.0%	6,000.00	4,500.00	1,500.00	133.33%	16,000.00
30226 · Show & Events Income	280.00	350.00	-70.00	80.0%	1,060.00	3,100.00	-2,040.00	34.19%	10,700.00
30227 · 4th of July Event Income	0.00	0.00	0.00	0.0%	-1,938.96	0.00	-1,938.96	100.0%	0.00
30230 · Administrative Fees	11,695.00	7,250.00	4,445.00	161.31%	30,581.60	21,750.00	8,831.60	140.61%	77,500.00
30231 · Amenity Card Fees	35.00	125.00	-90.00	28.0%	275.00	375.00	-100.00	73.33%	1,500.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	200.00
30299 · Dog Park Tags	116.00	40.00	76.00	290.0%	124.00	120.00	4.00	103.33%	450.00
30300 · Fishing & Boat Permits	230.00	170.00	60.00	135.29%	1,045.00	820.00	225.00	127.44%	2,845.00
30303 · Arena & Ground Fees	365.00	60.00	305.00	608.33%	2,785.00	2,860.00	-75.00	97.38%	3,980.00

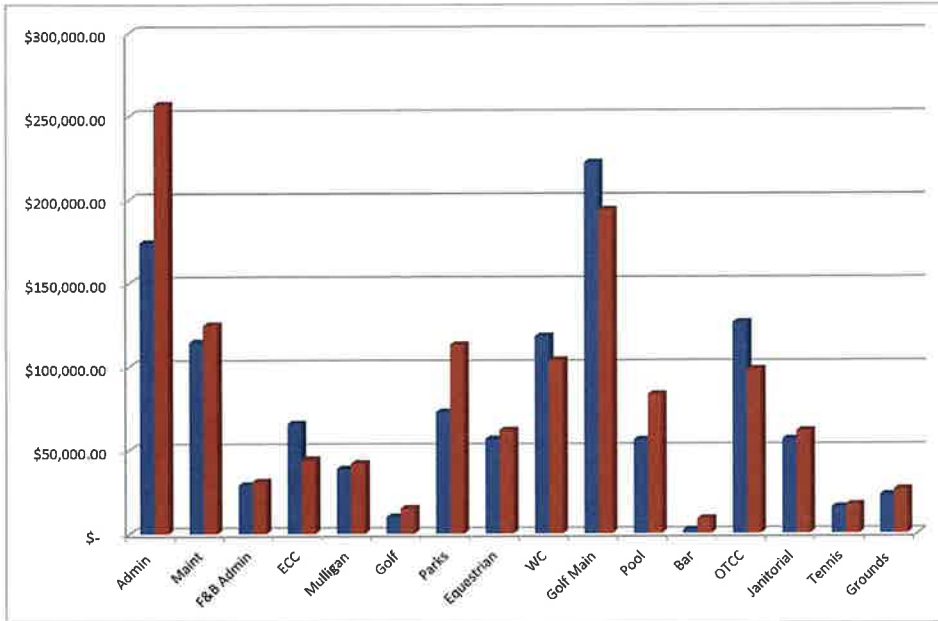
30305 · Horse Board	13,040.42	12,521.00	519.42	104.15%	36,262.04	38,363.00	-2,100.96	94.52%	144,985.00
30306 · Shavings	317.60	340.00	-22.40	93.41%	1,190.60	1,020.00	170.60	116.73%	4,505.00
30307 · Turn-Out Fees	320.00	430.00	-110.00	74.42%	675.00	1,540.00	-865.00	43.83%	6,100.00
30308 · Supplements - equesterian	33.00	120.00	-87.00	27.5%	232.75	420.00	-187.25	55.42%	2,055.00
30400 · Rental Facilitites	828.81	2,975.00	-2,146.19	27.86%	3,344.19	7,975.00	-4,630.81	41.93%	20,650.00
30495 · NSF Check Charges	0.00	100.00	-100.00	0.0%	0.00	300.00	-300.00	0.0%	500.00
30497 · Interest Income - Deferred	0.34	5.00	-4.66	6.8%	3.09	80.00	-76.91	3.86%	420.00
30499 · Dividend Income - Operating	0.00	20.00	-20.00	0.0%	0.00	110.00	-110.00	0.0%	230.00
30500 · Interest Income - Operating	3.90	10.00	-6.10	39.0%	11.96	30.00	-18.04	39.87%	120.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	10,945.00	8,250.00	2,695.00	132.67%	21,717.20	23,750.00	-2,032.80	91.44%	37,000.00
30501.3 · Service Charge	10,547.00	12,450.00	-1,903.00	84.72%	31,957.00	37,350.00	-5,393.00	85.56%	58,000.00
Total 30501 · Assmnt Int Serv Chg Penalty	21,492.00	20,700.00	792.00	103.83%	53,674.20	61,100.00	-7,425.80	87.85%	95,000.00
30502 · Interest Income - House Charge	5.09	10.00	-4.91	50.9%	-8.42	30.00	-38.42	-28.07%	120.00
30601 · ECC Filing Fees	600.00	1,400.00	-800.00	42.86%	2,400.00	4,700.00	-2,300.00	51.06%	16,200.00
30602 · ECC Fines	0.00	200.00	-200.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	2,800.00
30603 · Inspection Fees	0.00	300.00	-300.00	0.0%	400.00	1,150.00	-750.00	34.78%	3,400.00
30604 · ECC - Engineering Fees	0.00	100.00	-100.00	0.0%	0.00	600.00	-600.00	0.0%	3,050.00
30705 · Unclaimed Deposits	0.00	100.00	-100.00	0.0%	-75.00	300.00	-375.00	-25.0%	1,200.00
30800 · Sport League Fees	135.00	600.00	-465.00	22.5%	5,654.81	4,480.00	1,174.81	126.22%	26,000.00
38000 · Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00
Total Income	227,245.41	233,073.98	-5,828.57	97.5%	757,581.15	779,366.97	-21,785.82	97.21%	2,567,364.48
Cost of Goods Sold									
40100 · Purchases - Food & Other	45,836.15	51,508.50	-5,672.35	88.99%	166,353.16	165,375.30	977.86	100.59%	597,388.33
40101 · Purchases - Liquor	2,370.55	2,563.71	-193.16	92.47%	7,121.98	8,629.24	-1,507.26	82.53%	29,091.08
40105 · Purchases - Snacks Non-Taxable	52.76	127.00	-74.24	41.54%	1,410.32	1,492.00	-81.68	94.53%	3,046.50
40106 · Purchases - Beer	2,693.91	4,047.36	-1,353.45	66.56%	8,408.56	13,703.83	-5,295.27	61.36%	40,482.86
40107 · Purchases - Wine	2,406.97	3,121.08	-714.11	77.12%	7,036.70	9,752.38	-2,715.68	72.15%	37,234.38
40108 · Purchases - Non-Alcoholic Bevg	2,955.01	2,966.21	-11.20	99.62%	10,943.51	12,984.72	-2,041.21	84.28%	37,530.68
40200 · Inventory Adjustments - Food	4,856.74	0.00	4,856.74	100.0%	6,907.45	0.00	6,907.45	100.0%	0.00
40201 · Inventory Adjustments - Liquor	150.58	0.00	150.58	100.0%	102.06	0.00	102.06	100.0%	0.00
40203 · Inventory Adjustments - Beer	336.07	0.00	336.07	100.0%	3,928.62	0.00	3,928.62	100.0%	0.00
40204 · Inventory Adjustments - Wine	267.63	0.00	267.63	100.0%	595.44	0.00	595.44	100.0%	0.00
40205 · Inventory Adjustments - Snacks	10.03	0.00	10.03	100.0%	-81.27	0.00	-81.27	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	950.83	0.00	950.83	100.0%	1,083.87	0.00	1,083.87	100.0%	0.00
Total COGS	62,887.23	64,333.86	-1,446.63	97.75%	213,810.40	211,937.47	1,872.93	100.88%	744,773.83
Gross Profit	164,358.18	168,740.12	-4,381.94	97.4%	543,770.75	567,429.50	-23,658.75	95.83%	1,822,590.65
Expense									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	163,361.78	194,175.82	-30,814.04	84.13%	579,303.64	612,136.21	-32,832.57	94.64%	2,171,324.78
50102 · Payroll Expense - Salaried	79,410.60	76,189.81	3,220.79	104.23%	220,860.73	219,969.69	891.04	100.41%	911,599.39
50103 · Payroll Expense - OVERTIME	3,572.95	0.00	3,572.95	100.0%	17,467.16	0.00	17,467.16	100.0%	0.00
50200 · Payroll Taxes									
50201 · Social Security	16,434.55	18,738.33	-2,303.78	87.71%	53,925.29	56,696.95	-2,771.66	95.11%	208,554.80
50202 · Medicare	3,845.23	4,410.24	-565.01	87.19%	12,613.26	13,349.02	-735.76	94.49%	49,092.84

50203 · FUI	240.56	225.50	15.06	106.68%	1,129.49	1,188.09	-58.60	95.07%	32,871.53
50204 · CA SUI	1,258.16	1,383.73	-125.57	90.93%	5,998.73	7,284.45	-1,285.72	82.35%	41,713.64
Total 50200 · Payroll Taxes	21,778.50	24,757.80	-2,979.30	87.97%	73,666.77	78,518.51	-4,851.74	93.82%	332,232.81
50300 · Workers Compensation	9,614.95	17,906.56	-8,291.61	53.7%	63,482.97	61,974.38	1,508.59	102.43%	215,058.42
50350 · Group Health Insurance	16,598.84	18,907.00	-2,308.16	87.79%	52,105.11	56,721.00	-4,615.89	91.86%	226,884.00
50400 · Retirement Contributions	7,317.81	2,963.00	4,354.81	246.97%	13,793.51	10,371.00	3,422.51	133.0%	39,850.00
50410 · Vacations Benefits	461.30	10,976.85	-10,515.55	4.2%	1,037.52	37,128.22	-36,090.70	2.79%	142,699.06
50420 · Employee Meals	2,028.00	2,042.00	-14.00	99.31%	7,792.00	7,910.93	-118.93	98.5%	27,709.68
Total 50100 · Payroll Expenses	304,144.73	347,918.84	-43,774.11	87.42%	1,029,509.41	1,084,729.94	-55,220.53	94.91%	4,067,358.14
50110 · Employee incentive Programs	1,850.83	12,500.00	-10,649.17	14.81%	1,850.83	17,500.00	-15,649.17	10.58%	55,500.00
50510 · First Aid	32.19	105.00	-72.81	30.66%	92.72	1,714.00	-1,621.28	5.41%	2,682.00
50512 · Drug Testing	687.50	165.00	522.50	416.67%	1,875.00	885.00	990.00	211.86%	4,265.00
50900 · Elections	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	13,500.00
51100 · Mileage & Vehicle Expense	2,498.65	3,111.00	-612.35	80.32%	9,585.73	9,613.00	-27.27	99.72%	36,677.00
51400 · Vehicle Allowances	775.00	1,225.00	-450.00	63.27%	2,325.00	3,675.00	-1,350.00	63.27%	14,700.00
51800 · Electricity	13,822.88	14,625.80	-802.92	94.51%	43,226.29	46,224.80	-2,998.51	93.51%	132,718.25
51900 · Natural Propane & Gas	4,297.94	3,409.60	888.34	126.05%	7,362.90	8,298.80	-935.90	88.72%	62,310.20
52000 · Water - Potable	11,966.30	13,315.00	-1,348.70	89.87%	38,416.61	37,439.00	977.61	102.61%	72,451.00
52001 · Sewer Fees	4,683.84	3,695.00	988.84	126.76%	15,727.04	10,141.00	5,586.04	155.08%	34,564.60
52002 · Water - Effluent	9,990.20	5,000.00	4,990.20	199.8%	19,494.20	15,000.00	4,494.20	129.96%	30,000.00
52003 · Water - Non-Potable	25,113.97	27,000.00	-1,886.03	93.02%	81,691.75	89,000.00	-7,308.25	91.79%	177,000.00
52100 · Trash	3,811.22	3,639.84	171.38	104.71%	9,229.62	10,919.52	-1,689.90	84.52%	43,678.08
52200 · Telephone	7,141.09	2,231.00	4,910.09	320.09%	19,609.33	12,827.00	6,782.33	152.88%	32,023.00
52300 · Office Supplies	1,145.97	1,583.00	-437.03	72.39%	5,182.35	4,891.00	291.35	105.96%	16,761.00
52301 · Banking and Billing Supplies	132.56	0.00	132.56	100.0%	102.56	0.00	102.56	100.0%	0.00
52400 · Minor Equipment & Tools	968.11	3,230.00	-2,261.89	29.97%	8,894.92	14,020.00	-5,125.08	63.45%	38,440.00
52500 · Licenses, Fees & Subs	3,442.33	2,249.27	1,193.06	153.04%	12,641.15	13,242.81	-601.66	95.46%	33,715.24
52501 · Conference, Seminars & Training	251.72	2,089.00	-1,837.28	12.05%	971.72	4,569.00	-3,597.28	21.27%	14,513.00
52600 · Postage & Shipping	647.27	564.50	82.77	114.66%	1,269.83	2,343.50	-1,073.67	54.19%	10,009.00
52801 · Committee Fees	0.00	450.00	-450.00	0.0%	775.00	1,400.00	-625.00	55.36%	5,450.00
52900 · Community Relations	3,184.61	6,490.00	-3,305.39	49.07%	10,487.05	15,248.00	-4,760.95	68.78%	47,465.00
52901 · Disaster Planning	0.00	0.00	0.00	0.0%	0.00	800.00	-800.00	0.0%	1,200.00
52905 · Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	0.00	11,250.00	-11,250.00	0.0%	45,000.00
52910 · Employee Relations	3,892.22	1,585.00	2,307.22	245.57%	8,969.11	8,360.00	609.11	107.29%	29,945.00
53000 · Legal Fees	0.00	3,500.00	-3,500.00	0.0%	2,050.00	8,500.00	-6,450.00	24.12%	26,000.00
53001 · Golf Course Management Fees	45,702.34	44,519.93	1,182.41	102.66%	137,107.02	133,559.79	3,547.23	102.66%	534,239.16
53010 · Legal Settlements	0.00	10,000.00	-10,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	15,000.00	-15,000.00	0.0%	0.00	15,000.00	-15,000.00	0.0%	15,000.00
53300 · Insurance-Liability/Umbrella	12,208.79	14,751.50	-2,542.71	82.76%	36,948.37	44,254.50	-7,306.13	83.49%	177,018.00
53301 · Travel	-931.85	0.00	-931.85	100.0%	42.61	400.00	-357.39	10.65%	7,460.01
53302 · Spoilage	413.68	313.99	99.69	131.75%	1,285.85	1,101.27	184.58	116.76%	3,940.02
53303 · Entertainment	3,700.00	3,650.00	50.00	101.37%	10,625.00	9,800.00	825.00	108.42%	39,900.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	4,202.28	5,100.00	-897.72	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	8,771.01	10,200.00	-1,428.99	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	36.00	-36.00	0.0%	144.00

53421 · Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,100.00
53600 · Advertising & Promotion	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%	620.00
53700 · Collection Expense	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	0.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	15,500.00
54000 · Equipment Rental	2,499.53	3,304.00	-804.47	75.65%	8,023.79	9,912.00	-1,888.21	80.95%	40,348.00
54600 · Outside Services	4,315.46	4,918.24	-602.78	87.74%	36,041.82	24,395.72	11,646.10	147.74%	82,816.88
54610 · 401K Plan Administration Fees	338.17	725.00	-386.83	46.64%	1,715.35	2,175.00	-459.65	78.87%	8,700.00
54710 · Payroll Services	1,909.44	1,500.00	409.44	127.3%	5,771.62	5,200.00	571.62	110.99%	21,400.00
54800 · Equipment Repair & Maintenance	314.47	713.00	-398.53	44.11%	2,814.18	4,359.00	-1,544.82	64.56%	13,571.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	19,500.00	19,500.00	0.00	100.0%	78,000.00
55001 · Chemicals	5,259.08	17,400.00	-12,140.92	30.23%	23,861.45	23,570.00	291.45	101.24%	46,990.00
55003 · Sand & Gravel	1,680.00	700.00	980.00	240.0%	1,680.00	2,288.00	-608.00	73.43%	10,424.00
55200 · Maint Materials & Supplies	2,990.15	3,435.00	-444.85	87.05%	12,850.50	17,562.00	-4,711.50	73.17%	49,572.00
55201 · Horse Trail Maintenance	599.57	200.00	399.57	299.79%	1,109.46	600.00	509.46	184.91%	2,400.00
55300 · Janitorial Supplies	178.73	2,215.00	-2,036.27	8.07%	3,909.32	6,645.00	-2,735.68	58.83%	26,860.00
55600 · Uniform Allowance	323.00	412.00	-89.00	78.4%	1,250.50	1,350.50	-100.00	92.6%	5,172.50
55700 · Pool Supplies	0.00	50.00	-50.00	0.0%	0.00	150.00	-150.00	0.0%	300.00
55900 · Non-Consummable Supplies	3,822.60	4,002.00	-179.40	95.52%	13,261.02	12,702.00	559.02	104.4%	38,051.47
56000 · Cleaning Supplies	0.00	95.00	-95.00	0.0%	149.59	285.00	-135.41	52.49%	1,140.00
56100 · Construction Materials	124.85	660.00	-535.15	18.92%	1,322.57	1,980.00	-657.43	66.8%	7,920.00
56200 · Decorations	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	2,700.00
56300 · Glass/China/Silver Replacement	1,575.23	650.00	925.23	242.34%	3,137.04	4,050.00	-912.96	77.46%	10,150.00
56400 · Linens, Uniforms & Mats	2,530.50	2,077.00	453.50	121.83%	7,668.47	8,857.50	-1,189.03	86.58%	33,615.00
56800 · Bank Fees & Credit Card Charges	432.40	560.00	-127.60	77.21%	1,529.58	2,215.00	-685.42	69.06%	6,770.00
57001 · Feed & Supplements	-36.75	0.00	-36.75	100.0%	8,737.65	8,000.00	737.65	109.22%	40,000.00
57200 · Equipment Maintenance Agreement	520.64	805.00	-284.36	64.68%	2,269.87	3,015.00	-745.13	75.29%	22,026.51
57250 · Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	175.00
57300 · Software & Upgrades	541.33	0.00	541.33	100.0%	541.33	3,550.00	-3,008.67	15.25%	11,958.00
57400 · Stable Bedding	0.00	584.00	-584.00	0.0%	718.56	1,752.00	-1,033.44	41.01%	7,008.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	896.27	3,700.00	-2,803.73	24.22%	6,800.00
57701 · Background Investigations	104.00	125.00	-21.00	83.2%	208.00	175.00	33.00	118.86%	450.00
58300 · Recreational Supplies	0.00	90.00	-90.00	0.0%	0.00	930.00	-930.00	0.0%	5,562.00
58301 · Sports League Supplies	1,257.25	600.00	657.25	209.54%	3,970.97	4,900.00	-929.03	81.04%	18,050.00
58302 · Event Expenses	0.00	125.00	-125.00	0.0%	144.83	820.00	-675.17	17.66%	2,330.00
58306 · Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00
58800 · Cash Over/Short	-16.20	0.00	-16.20	100.0%	230.94	0.00	230.94	100.0%	0.00
59500 · Credit Card Commission	6,714.08	6,470.38	243.70	103.77%	42,820.95	25,532.70	17,288.25	167.71%	63,100.42
Total Expense	514,376.05	615,794.89	-101,418.84	83.53%	1,736,507.89	1,862,884.35	-126,376.46	93.22%	6,578,747.48
Net Ordinary Income	-350,017.87	-447,054.77	97,036.90	78.29%	-1,192,737.14	-1,295,454.85	102,717.71	92.07%	-4,756,156.83
Net Income	-350,017.87	-447,054.77	97,036.90	78.29%	-1,192,737.14	-1,295,454.85	102,717.71	92.07%	-4,756,156.83

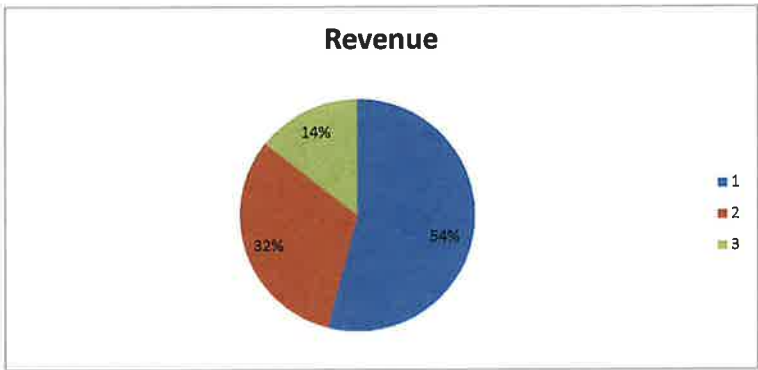


Dept	Actual	Budget	Over/Under
Dept10 Admin	\$ 45,361.19	\$ 65,561.25	\$ 61,200.06
Dept11 Maint	\$ 31,399.42	\$ 40,027.98	\$ 8,628.56
Dept12 F&B Admin	\$ 9,403.14	\$ 10,136.29	\$ 633.05
Dept13 ECC	\$ 17,195.50	\$ 13,740.78	\$ (3,454.72)
Dept15 Mulligan	\$ 10,885.24	\$ 15,709.98	\$ 5,084.69
Dept16 Golf	\$ 5,743.20	\$ 7,414.32	\$ 1,671.12
Dept17 Parks	\$ 23,254.34	\$ 43,555.50	\$ 20,301.16
Dept18 Equestrian	\$ 13,177.14	\$ 18,529.75	\$ 5,652.65
Dept19 WC	\$ 35,487.31	\$ 32,271.49	\$ (3,215.82)
Dept20 Golf Main	\$ 71,488.30	\$ 59,485.58	\$ (11,991.72)
Dept21 Pool	\$ 9,824.68	\$ 25,680.67	\$ 14,165.99
Dept23 Bar	\$ 4,794.81	\$ 5,490.40	\$ 635.59
Dept24 OTCC	\$ 41,052.31	\$ 47,825.34	\$ (6,726.97)
Dept26 Janitorial	\$ 17,450.87	\$ 20,565.01	\$ 2,948.74
Dept28 Tennis	\$ 4,838.60	\$ 4,902.45	\$ 63.86
Dept30 Grounds	\$ 8,295.17	\$ 9,904.55	\$ 1,609.41
Total			\$ 97,205.65



Year to Date

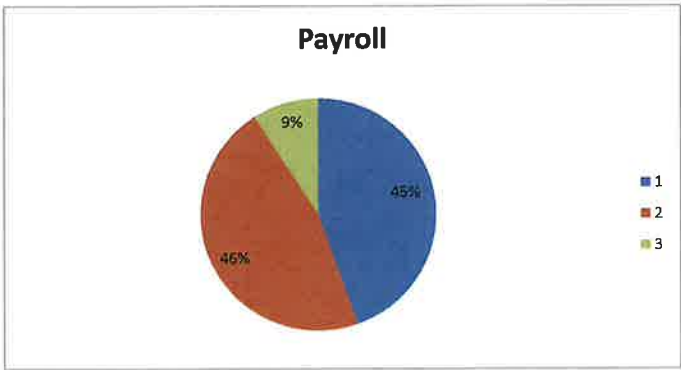
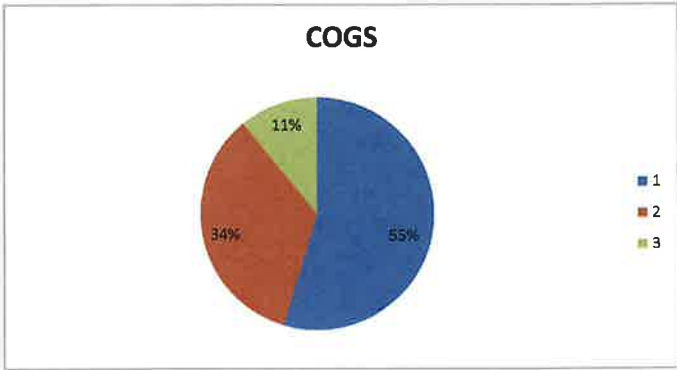
Dept	Actual	Budget	Over/Under
Dept10 Admin	\$ 174,702.95	\$ 257,159.47	\$ 82,956.92
Dept11 Maint	\$ 114,442.58	\$ 124,549.07	\$ 10,206.49
Dept12 F&B Admin	\$ 29,007.11	\$ 31,043.93	\$ 2,036.82
Dept13 ECC	\$ 65,560.21	\$ 44,269.52	\$ (21,290.69)
Dept15 Mulligan	\$ 38,647.23	\$ 41,959.55	\$ 3,312.32
Dept16 Golf	\$ 9,953.94	\$ 15,037.87	\$ 5,083.73
Dept17 Parks	\$ 72,672.10	\$ 112,909.15	\$ 40,237.05
Dept18 Equestrian	\$ 36,384.04	\$ 61,707.54	\$ 5,323.60
Dept19 WC	\$ 118,078.61	\$ 103,673.78	\$ (14,404.83)
Dept20 Golf Main	\$ 222,202.57	\$ 193,923.74	\$ (28,278.83)
Dept21 Pool	\$ 55,980.67	\$ 25,159.83	\$ 27,173.21
Dept23 Bar	\$ 2,021.39	\$ 8,768.69	\$ 6,747.30
Dept24 OTCC	\$ 128,232.01	\$ 93,242.50	\$ (27,989.51)
Dept26 Janitorial	\$ 6,288.48	\$ 11,248.55	\$ 4,961.08
Dept28 Tennis	\$ 15,670.51	\$ 17,040.65	\$ 1,370.14
Dept30 Grounds	\$ 22,872.44	\$ 26,118.74	\$ 3,241.30
Total			\$ 100,686.10



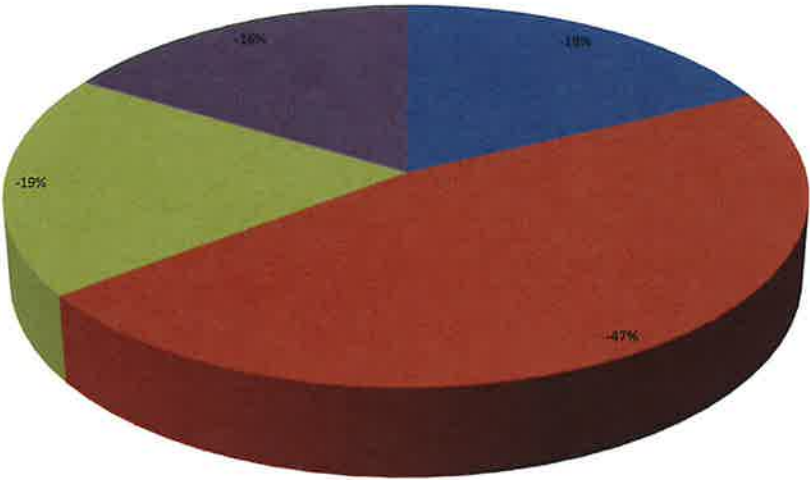
Mulligan Room	\$ 84,294.37
Oaks	\$ 49,109.93
Saloon	\$ 22,414.84

Mulligan Room	\$ 33,028.65
Oaks	\$ 20,806.74
Saloon	\$ 6,592.29

Mulligan Room	\$ 50,253.13
Oaks	\$ 52,109.96
Saloon	\$ 10,313.58



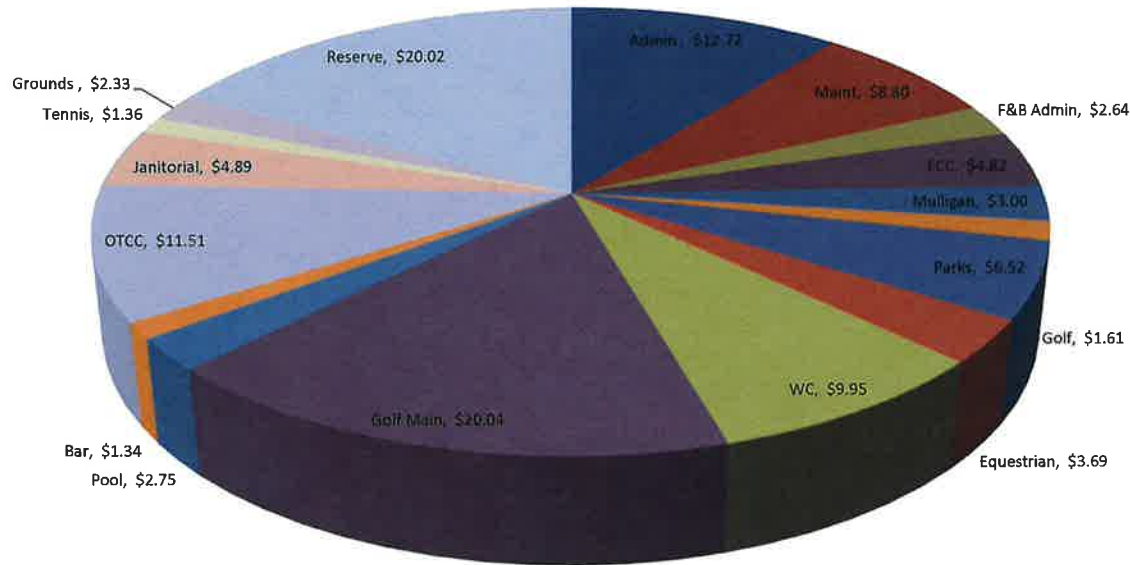
Group Subsidy



- Admin
- Recreation
- Food & Beverage
- Main

\$ (17,195.50)	Dept13	ECC	Admin	-\$62,556.69
\$ (45,361.19)	Dept10	Admin	Recreation	-\$163,813.57
\$ (9,403.14)	Dept12	F&B Admin	Food & Beverage	-\$65,935.50
\$ (10,685.24)	Dept15	Mulligan	Main	-\$57,145.46
\$ (41,052.31)	Dept24	OTCC		
\$ (4,794.81)	Dept23	Bar		
\$ (13,177.14)	Dept18	Equestrian		
\$ (35,487.31)	Dept19	WC		
\$ (71,488.30)	Dept20	Golf Main		
\$ (9,824.68)	Dept21	Pool		
\$ (23,254.34)	Dept17	Parks		
\$ (5,743.20)	Dept16	Golf		
\$ (4,838.60)	Dept28	Tennis		
\$ (8,295.17)	Dept30	Grounds		
\$ (31,399.42)	Dept11	Maint		
\$ (17,450.87)	Dept26	Janitorial		

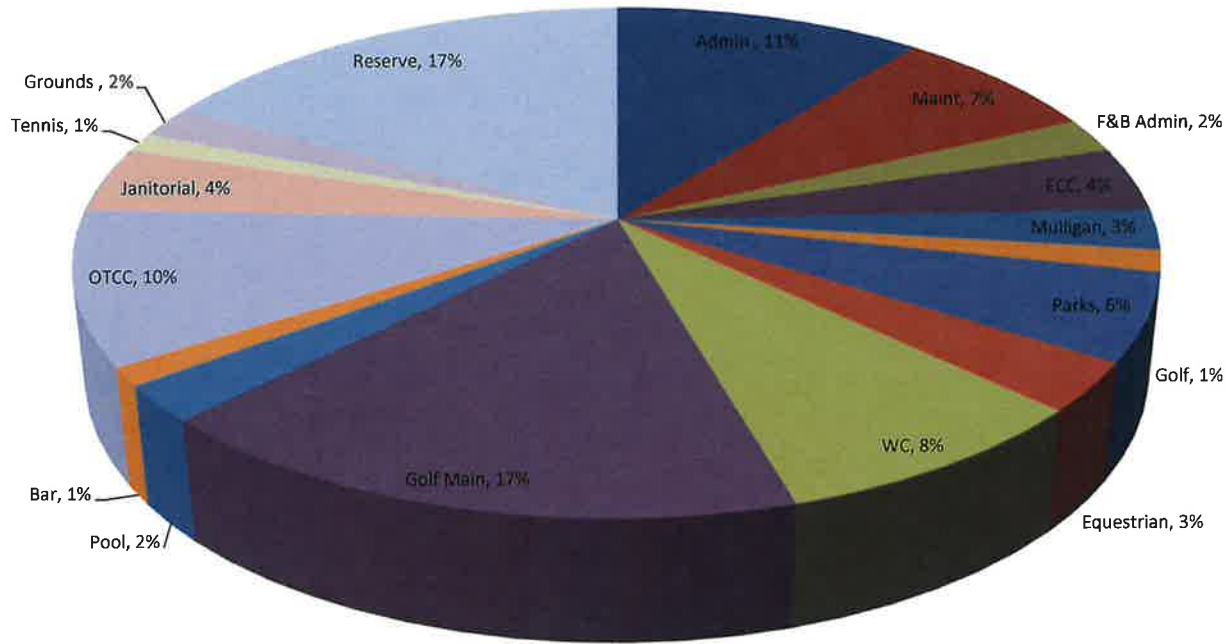
Departmental Dollar Subsidy



Departmental Subsidy

\$ (45,361.19)	Dept10	Admin	\$ 12.72	11%
\$ (31,399.42)	Dept11	Maint	\$ 8.80	7%
\$ (9,403.14)	Dept12	F&B Admin	\$ 2.64	2%
\$ (17,195.50)	Dept13	ECC	\$ 4.82	4%
\$ (10,685.24)	Dept15	Mulligan	\$ 3.00	3%
\$ (5,743.20)	Dept16	Golf	\$ 1.61	1%
\$ (23,254.34)	Dept17	Parks	\$ 6.52	6%
\$ (13,177.14)	Dept18	Equestrian	\$ 3.69	3%
\$ (35,487.31)	Dept19	WC	\$ 9.95	8%
\$ (71,488.30)	Dept20	Golf Main	\$ 20.04	17%
\$ (9,824.68)	Dept21	Pool	\$ 2.75	2%
\$ (4,794.81)	Dept23	Bar	\$ 1.34	1%
\$ (41,052.31)	Dept24	OTCC	\$ 11.51	10%
\$ (17,450.87)	Dept26	Janitorial	\$ 4.89	4%
\$ (4,838.60)	Dept28	Tennis	\$ 1.36	1%
\$ (8,295.17)	Dept30	Grounds	\$ 2.33	2%
\$ (71,415.00)	RESERVE	Reserve	\$ 20.02	17%
			118	\$ (349,451.22)
			\$ 118.00	\$ (420,866.22)

Departmental Subsidy



Departmental Subsidy

\$	(45,361.19)	Dept10	Admin
\$	(31,399.42)	Dept11	Maint
\$	(9,403.14)	Dept12	F&B Adm
\$	(17,195.50)	Dept13	ECC
\$	(10,685.24)	Dept15	Mulligan
\$	(5,743.20)	Dept16	Golf
\$	(23,254.34)	Dept17	Parks
\$	(13,177.14)	Dept18	Equestrian
\$	(35,487.31)	Dept19	WC
\$	(71,488.30)	Dept20	Golf Main
\$	(9,824.68)	Dept21	Pool
\$	(4,794.81)	Dept23	Bar
\$	(41,052.31)	Dept24	OTCC
\$	(17,450.87)	Dept26	Janitorial
\$	(4,838.60)	Dept28	Tennis
\$	(8,295.17)	Dept30	Grounds
\$	(71,415.00)	RESERVE	Reserve