

Treasurer's Report
June 30, 2017

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 250,529	\$ 228,226	\$ 22,303	9.77%	\$2,495,450	\$2,427,469	\$67,981	2.80%
Loss: Cost of Sales	\$ 78,980	\$ 66,324	\$ (12,656)	(19.08%)	\$696,014	\$694,869	(\$1,146)	(0.16%)
Payroll & Benefits	\$ 343,744	\$ 323,462	\$ (20,282)	(6.27%)	\$3,746,936	\$3,665,879	(\$81,057)	(2.21%)
Expenses	\$ 195,496	\$ 195,101	\$ (396)	(0.20%)	\$2,143,020	\$2,463,259	\$320,240	13.00%
Net Surplus/(Deficit)	\$ (307,691)	\$ (356,661)	\$ (11,030)	(3.09%)	\$ (4,080,520)	\$ (4,396,538)	\$306,018	6.96%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$2,490,754
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$6,183
Operating/Board Contingency Remaining	\$38,818

Detail of Board Contingency Usage:

Guard Training	\$ 400.00
M.H. Wolf Horse trail	\$ 1,082.50
M.H. Wolf Horse trail	\$ 1,487.50
Jason Vancouver Horse trail	\$ 3,000.00
M.H. Wolf Horse trail	\$ 212.50
TOTAL	\$ 6,182.50

Recreational Expenditures

1270 - Pool Plastering	\$ 43,450.00
Sports Courts Tennis/Pickleball Consultation	\$ 300.00
New Batting Cage Net	\$ 830.96
Elliptical	\$ 1,960.50
Pitching Machine	\$ 1,423.87
Equestrial Concrete addition	\$ 4,503.00
Pool Covers, and reels	\$ 18,600.16
WC remodel	\$ 14,680.25

Reserves Report:

Reserve Fund Balance	\$ 3,405,319
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,405,319

Detail of Monthly Capital Expenditures

	R&R
2017-085 Labor (Equestrian Center Painting)	\$ 22,800.00
2017-085 2nd Material (Equestrian Center Painting)	\$ 3,525.00
All Kitchen Equipment	\$ 72,342.45
2017-056 INV#171028-DEP (Deposit for Ordering Bar Chairs)	\$ 18,914.58
ba0613171- Impermeable Curtain, Anchor system and Nylon Rope	\$ 4,083.00
2017-047 6/22/17 Gutters-Down Spouts (Mare Motel)	\$ 680.00
2017-054 PatioLiving (4Push up Lift Umbrella and 4 Steel Umbrella Bases with wheels)	\$ 1,276.68
2017-087 6/22/17 Reserves Pool Control	\$ 1,995.67
Total Expenditures	\$ 125,617.38
Year to Date Expenditures	\$ 676,710.41

2017-079- Heated Banquet Cabinet	\$ 5,368
2017-072- Blodgett Gas Burner 36"- Convection Ove	\$ 11,643
2017-071- True Salad Prep Refrigerator	\$ 5,108
2017-073- Rational Combi Ovens with Cabinet	\$ 18,868
2017-067-Wolf Heavy Duty Counter Griddle 24"	\$ 1,766
2017-082- Gas Radiant Salamander Broiler 36"	\$ 2,761
2017-081-2 Drawer Under Counter Refrigerator- Tru	\$ 6,681
2017-078- Work Table 72" Stainless steel	\$ 658
2017-075- MirOil Fryer Oil Electric Filter	\$ 1,668
2017-070- Vulcan 36" Infrared Charbroiler	\$ 4,704
2017-076- Cook and Hold Cabinet	\$ 7,481
2017-061-Toaster Conveyer	\$ 618
2017-077-2 door roll in	\$ 3,142
2017-068- Fryer & Filter	\$ 1,879
TOTAL	\$ 72,342

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,086,440	\$5,072,112
Current year assessments collected YTD	4,867,937 (95.7%)	4,881,475 (96.2%)
Prior year assessments collected YTD	44,764	84,791
Total assessment collections YTD	\$4,912,701	\$4,966,266
Uncollected	\$218,503	\$190,637

Respectfully submitted,
Rebecca Hewett

BVSA Bank Account Detail as of :

6/30/2017

Ending Balance Local Operating - Bank of Sierra		275,912.34
Total Uncleared Transactions- <uncleared checks>, + deposits		11,806.48
Ending Balance after reconciling Local Operating - Bank of Sierra	170	287,718.82
Ending Balance Main Operating - (CAB Operating)	,0004	248,493.07
Total Uncleared Transactions	,0004	15,556.64
Sweeps Operating - Total Assets Wealth Mgmt Acct.	6683	1,938,985.02
Ending Balance after reconciling		2,203,034.73
Transfer to T-Report		2,490,753.55
Ending Balance - Reserve Operating (CAB Reserves) Mutual of Omaha Bank	2589	94,988.90
Total Uncleared Transactions	2589	(8,174.19)
(CAB Reserve) Mutual of Omaha Bank Account Service Charge	2589	
Total Assets Wealth Mgmt Acct. - Sweep Reserve Mutual Of Omaha Bank	6673	1,793,171.91
Edward Jones Investments		1,525,332.55
Ending Balance after reconciling		3,405,319.17
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating Account Investments		-
CDARS Reserve Maturity 00/00/0000	####	
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve Investments		-
Reserves Total		3,405,319.17
Operating Totals		2,490,753.55
Ending Balance Deferred Operating - (CAB Deferred Operating)	2690	49,618.66
Total Uncleared Transactions	2690	2.04
Ending Balance after reconciling		49,620.70
Petty Cash		1,950.00
Cash Bank		9,950.00
TOTAL ASSETS		5,957,593.42

Bear Valley Springs Association
Balance Sheet
As of June 30, 2017

3:58 PM
07/17/2017
Accrual Basis
Jun 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	9,770.00
10007 · CAB Deferred Operating Account	49,620.70
10009 · Bank of the Sierra	287,718.82
10021 · CAB - Operating	<u>2,203,034.73</u>
Total 10000 · Operating Cash	<u>2,552,094.25</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,525,332.55
10105 · CAB - Reserves Acct	<u>1,879,986.62</u>
Total 10100 · Reserve Cash	<u>3,405,319.17</u>
Total Checking/Savings	<u>5,957,413.42</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,072,516.65
11609 · Penalty, Fees, interest - Assmt	100,930.95
11610 · ECC Fines Receivable	23,004.86
11710 · Other Receivables	1,362.97
11900 · NSF Receivable	1,869.68
12200 · Equestrian Boarding Receivable	2,159.94
12250 · Rules Violation Receivable	20.00
12400 · Outside Accounts Receivable	<u>11,306.45</u>
Total 11000 · Accounts Receivable	<u>1,213,171.50</u>

Total Accounts Receivable

1,213,171.50

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,039,201.68)
11700 · Accounts Receivable Clearing	(309.72)
11755 · BVSACRFF RECV clearing	299.09
12401 · IBS- House Charges Receivable	6,676.90
12600 · Refunds Receivable	(100.00)
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	5,001.53
13103 · Bar Beer	5,317.28
13104 · Bar Wine	2,933.01

	Jun 30, 17
13108 · Bar - Non-Alcoholic	2,745.03
Total 13100 · Bar	15,996.85
13200 · Mulligan Room	
13201 · MR Food	11,945.81
13202 · MR Liquor	653.06
13203 · MR Beer	1,191.54
13204 · MR Wine	1,314.47
13208 · Mulligan Rm - Non-Alcoholic bev	2,339.85
Total 13200 · Mulligan Room	17,444.73
13300 · Pool	
13309 · Pool - Merchandise Taxable	447.67
Total 13300 · Pool	447.67
13400 · Golf Shop	20,785.94
13500 · Tennis Shop	6.39
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	50.30
13608 · Whiting Center Non-Alcoholic	195.47
Total 13600 · Whiting Center	245.77
13800 · Restaurant	
13801 · Restaurant Food	31,100.02
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	29,520.49
Total 13000 · Inventory	84,447.84
14000 · Prepaid Insurance	57,210.28
14002 · Prepaid Property Taxes	0.01
14990 · Undeposited Funds	26,150.00
Total Other Current Assets	(864,827.28)
Total Current Assets	6,305,757.64
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,809,892.66)
Total 15000 · Furniture Fixtures and Equip	294,497.46
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(397,320.85)
Total 15100 · Automotive Assets	38,375.55
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(61,664.66)
Total 15300 · Golf Carts Assets	117,046.09

Jun 30, 17

Total Fixed Assets	<u>449,919.10</u>
TOTAL ASSETS	<u>6,755,676.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	102,047.50
Total 20000 · Accounts Payable	<u>102,047.50</u>
21501 · ECC Refundable Deposits	72,450.00
21502 · Amenity Cards Payable	28,781.00
21600 · Renters Card Deposits	21,900.00
Total Accounts Payable	<u>225,178.50</u>
Other Current Liabilities	
20105 · Gift Certificates Payable	19,332.80
20115 · Tips Payable	(1.14)
20117 · Banquet Service Charge	1,270.37
20118 · Instructional/Lesson Fees	(2,201.91)
20120 · Deposit - Future Events	9,177.24
20200 · Payroll Payable	124,788.40
20201 · Accrued Payable	11,105.00
20207 · 401K Plan - Employer	0.02
20400 · Accrued Payroll Taxes	9.00
20401 · Payroll Taxes Payable	20,792.00
20501 · Accrued Vacation Earned Payable	108,567.60
20600 · Accrued Sales Tax Payable	10,202.48
20900 · Deferred Revenue Assets	1,763,100.24
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>2,067,137.10</u>
Total Current Liabilities	<u>2,292,315.60</u>
Total Liabilities	<u>2,292,315.60</u>
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	17,774.38
29065 · Interest and Dividends CAB	4,937.10
29067 · Income-Sale of Reserve Item	13,559.25
29070 · Reserve Expense-Bank Charges	(180.00)
29080 · Reserve Expenditures	(676,710.41)

	<u>Jun 30, 17</u>
29050 · Designated Reserves - Other	<u>(1,812.86)</u>
Total 29050 · Designated Reserves	3,413,044.93
29990 · Prior Retained Earnings	992,067.05
Net Income	<u>58,249.16</u>
Total Equity	<u>4,463,361.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,755,676.74</u></u>

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 June 2017

07/18/2017

	Jun 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30099 - Income - Taxable Sales									
30100 - Operating - Taxable									
30100.1 - Food Sales									
30111 - Dining Room Food Sales	111,529.78	106,580.00	4,949.78	104.64%	1,169,939.23	1,089,274.00	80,665.23	107.41%	1,089,274.00
30112 - Banquet Food Sales	13,821.38	8,732.00	5,089.38	158.28%	108,357.49	95,199.00	13,158.49	113.82%	95,199.00
30113 - Saloon Food Sales	13,666.55	11,807.00	1,859.55	115.75%	137,514.59	133,127.00	4,387.59	103.3%	133,127.00
Total 30100.1 - Food Sales	139,017.71	127,119.00	11,898.71	109.36%	1,415,811.31	1,317,600.00	98,211.31	107.45%	1,317,600.00
30100.2 - Merchandise Sales	4,484.71	4,000.00	484.71	112.12%	39,711.23	35,300.00	4,411.23	112.5%	35,300.00
30100 - Operating - Taxable - Other	-1,844.46	0.00	-1,844.46	100.0%	-24,010.62	526.00	-24,536.62	-4,564.76%	526.00
Total 30100 - Operating - Taxable	141,657.96	131,119.00	10,538.96	108.04%	1,431,511.92	1,353,426.00	78,085.92	105.77%	1,353,426.00
30101 - Liquor Sales - Taxable	13,614.46	12,055.00	1,559.46	112.94%	130,637.80	133,165.00	-2,527.20	98.1%	133,165.00
30102 - Non Food - Taxable	0.00	700.00	-700.00	0.0%	0.00	1,440.00	-1,440.00	0.0%	1,440.00
30103 - Beer Sales	11,700.13	10,251.00	1,449.13	114.14%	107,582.96	108,920.00	-1,337.04	98.77%	108,920.00
30104 - Wine Sales	7,953.21	6,849.00	1,104.21	116.12%	102,711.15	94,661.00	8,050.15	108.5%	94,661.00
30105 - Non Alcoholic Beverages	10,250.65	10,311.00	-60.35	99.42%	96,641.34	98,426.00	-1,784.66	98.19%	98,426.00
Total 30099 - Income - Taxable Sales	185,176.41	171,285.00	13,891.41	108.11%	1,869,085.17	1,790,038.00	79,047.17	104.42%	1,790,038.00
30199 - Income - Non Taxable Sales									
30200 - Operating - Non Taxable	34.66	437.00	-402.34	7.93%	390.55	5,164.00	-4,773.45	7.56%	5,164.00
30201 - Snack Sales - Non Taxable	3,190.05	841.00	2,349.05	379.32%	4,052.56	2,618.00	1,434.56	154.8%	2,618.00
Total 30199 - Income - Non Taxable Sales	3,224.71	1,278.00	1,946.71	252.33%	4,443.11	7,782.00	-3,338.89	57.1%	7,782.00
30204 - Instructional Fees - In	5,428.50	5,910.00	-481.50	91.85%	26,855.75	20,205.00	6,650.75	132.92%	20,205.00
30205 - Range Balls	1,498.00	1,500.00	-2.00	99.87%	9,661.00	12,250.00	-2,589.00	78.87%	12,250.00
30206 - Pull Car Rentals	74.00	25.00	49.00	296.0%	403.00	450.00	-47.00	89.56%	450.00
30207 - Club Rentals	60.00	90.00	-30.00	66.67%	570.00	570.00	0.00	100.0%	570.00
30210 - Private Cart Storage	0.00	0.00	0.00	0.0%	2,400.00	2,400.00	0.00	100.0%	2,400.00
30211 - Cart Rentals	8,179.00	8,500.00	-321.00	96.22%	50,765.00	58,000.00	-7,235.00	87.53%	58,000.00
30212 - Guest Fees	5,581.00	4,130.00	1,451.00	135.13%	19,192.00	13,320.00	5,872.00	144.08%	13,320.00
30215 - Golf Cart Trail Fees	0.00	0.00	0.00	0.0%	20,500.00	22,000.00	-1,500.00	93.18%	22,000.00
30217 - Green Fees	5,245.00	4,000.00	1,245.00	131.13%	40,427.50	31,500.00	8,927.50	128.34%	31,500.00
30218 - Ranges - Campground Fees	1,155.00	950.00	205.00	121.58%	8,208.45	9,700.00	-1,491.55	84.62%	9,700.00
30220 - Ground Maintenance	1,500.00	1,500.00	0.00	100.0%	14,865.00	18,000.00	-3,135.00	82.58%	18,000.00
30226 - Show & Events Income	0.00	2,600.00	-2,600.00	0.0%	904.39	10,450.00	-9,545.61	8.65%	10,450.00
30227 - 4th of July Event Income	2,722.99	0.00	2,722.99	100.0%	3,932.99	0.00	3,932.99	100.0%	0.00
30230 - Administrative Fees	7,311.00	6,000.00	1,311.00	121.85%	86,206.00	85,500.00	706.00	100.83%	85,500.00
30231 - Amenity Card Fees	80.00	25.00	55.00	320.0%	655.00	445.00	210.00	147.19%	445.00
30235 - Collection Fees	0.00	0.00	0.00	0.0%	150.00	300.00	-150.00	50.0%	300.00
30299 - Dog Park Tags	159.00	29.59	129.41	537.34%	545.00	355.00	190.00	153.52%	355.00
30300 - Fishing & Boat Permits	770.00	475.00	295.00	162.11%	3,363.00	3,400.00	-37.00	98.91%	3,400.00
30303 - Arena & Ground Fees	1,029.00	200.00	829.00	514.5%	4,994.00	3,000.00	1,994.00	166.47%	3,000.00
30305 - Horse Board	11,565.00	12,020.00	-455.00	96.22%	140,418.19	140,920.00	-501.81	99.64%	140,920.00
30306 - Shavings	529.00	75.00	454.00	705.33%	6,696.50	3,475.00	3,221.50	192.71%	3,475.00
30307 - Turn-Out Fees	416.00	600.00	-184.00	69.33%	5,143.00	8,545.00	-3,402.00	60.19%	8,545.00
30308 - Supplements - equestrian	85.00	50.00	35.00	170.0%	1,916.00	1,950.00	-34.00	98.26%	1,950.00
30309 - Feed - equestrian	0.00	0.00	0.00	0.0%	0.00	60.00	-60.00	0.0%	60.00
30400 - Rental Facilities	2,934.15	1,650.00	1,284.15	177.83%	21,455.63	16,988.00	4,467.63	126.3%	16,988.00
30495 - NSF Check Charges	0.00	25.00	-25.00	0.0%	0.00	165.00	-165.00	0.0%	165.00
30497 - Interest Income - Deferred	2.04	40.00	-37.96	5.1%	14.24	150.00	-135.76	9.49%	150.00
30499 - Dividend Income - Operating	0.00	5.00	-5.00	0.0%	570.72	175.00	395.72	326.13%	175.00
30500 - Interest Income - Operating	3.90	8.00	-4.10	48.75%	69.93	96.00	-26.07	72.84%	96.00
30501 - Assmnt Int Serv Chg Penalty									
30501.1 - Penalties	1,465.00	1,000.00	465.00	146.5%	40,771.50	35,900.00	4,871.50	113.57%	35,900.00
30501.3 - Service Charge	45.00	100.00	-55.00	45.0%	50,885.65	65,200.00	-14,314.35	78.05%	65,200.00
Total 30501 - Assmnt Int Serv Chg Penalty	1,510.00	1,100.00	410.00	137.27%	91,657.15	101,100.00	-9,442.85	90.66%	101,100.00
30502 - Interest Income - House Charge	0.08	5.00	-4.92	1.6%	41.84	90.00	-48.16	46.49%	90.00
30601 - ECC Filing Fees	1,025.00	1,800.00	-775.00	56.94%	13,500.00	17,000.00	-3,500.00	79.41%	17,000.00

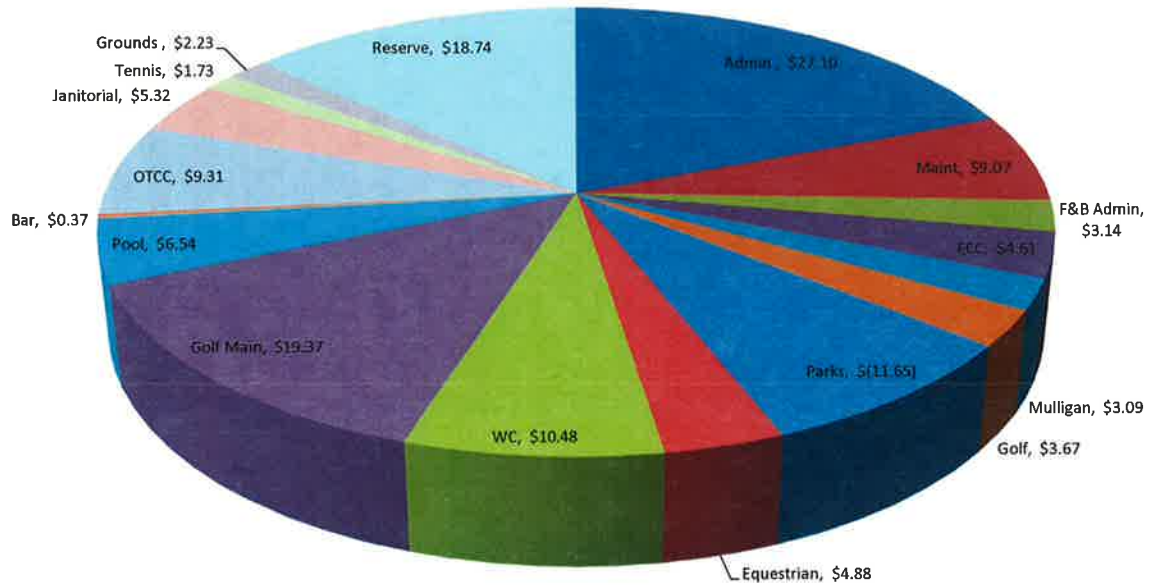
	Jun 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30602 · ECC Fines	0.00	1,550.00	-1,550.00	0.0%	1,650.00	17,200.00	-15,550.00	9.59%	17,200.00
30603 · Inspection Fees	100.00	500.00	-400.00	20.0%	3,600.00	3,790.00	-190.00	94.99%	3,790.00
30604 · ECC - Engineering Fees	0.00	0.00	0.00	0.0%	1,750.00	2,000.00	-250.00	87.5%	2,000.00
30705 · Unclaimed Deposits	-100.00	0.00	-100.00	100.0%	15,850.00	0.00	15,850.00	100.0%	0.00
30800 · Sport League Fees	3,265.00	300.00	2,965.00	1,088.33%	22,990.00	24,100.00	-1,110.00	95.39%	24,100.00
Total Income	250,528.78	228,225.59	22,303.19	109.77%	2,495,449.56	2,427,469.00	67,980.56	102.8%	2,427,469.00
Cost of Goods Sold									
40100 · Purchases - Food & Other	65,020.24	53,910.33	11,109.91	120.61%	572,073.02	552,845.40	19,227.62	103.48%	552,845.40
40101 · Purchases - Liquor	2,385.50	2,723.00	-337.50	87.61%	22,204.16	29,994.51	-7,790.35	74.03%	29,994.51
40102 · Purchases - Non Food - MR	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
40105 · Purchases - Snacks Non-Taxable	2,109.97	20.00	2,089.97	10,549.85%	3,106.11	896.00	2,210.11	346.66%	896.00
40106 · Purchases - Beer	8,974.82	3,928.57	5,046.25	228.45%	40,938.03	41,695.31	-757.28	98.18%	41,695.31
40107 · Purchases - Wine	2,845.49	2,328.66	516.83	122.19%	33,616.13	32,184.74	1,431.39	104.45%	32,184.74
40108 · Purchases - Non-Alcoholic Bevg	4,038.50	3,413.30	625.20	118.32%	34,726.25	37,202.65	-2,476.40	93.34%	37,202.65
40200 · Inventory Adjustments - Food	-1,352.17	0.00	-1,352.17	100.0%	-9,804.28	0.00	-9,804.28	100.0%	0.00
40201 · Inventory Adjustments - Liquor	-299.54	0.00	-299.54	100.0%	-23.76	0.00	-23.76	100.0%	0.00
40203 · Inventory Adjustments - Beer	-3,756.50	0.00	-3,756.50	100.0%	-2,558.68	0.00	-2,558.68	100.0%	0.00
40204 · Inventory Adjustments - Wine	-809.77	0.00	-809.77	100.0%	1,191.02	0.00	1,191.02	100.0%	0.00
40205 · Inventory Adjustments - Snacks	60.33	0.00	60.33	100.0%	85.17	0.00	85.17	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	-236.88	0.00	-236.88	100.0%	461.20	0.00	461.20	100.0%	0.00
Total COGS	78,979.99	66,323.86	12,656.13	119.08%	696,014.37	694,868.61	1,145.76	100.17%	694,868.61
Gross Profit	171,548.79	161,901.73	9,647.06	105.96%	1,799,435.19	1,732,600.39	66,834.80	103.86%	1,732,600.39
Expense									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	196,313.44	178,057.87	18,255.57	110.25%	1,997,816.76	1,851,294.31	146,522.45	107.92%	1,851,294.31
50102 · Payroll Expense - Salaried	65,892.41	74,817.86	-8,925.45	88.07%	799,449.53	889,381.51	-89,931.98	89.89%	889,381.51
50103 · Payroll Expense - OVERTIME	4,611.23	0.00	4,611.23	100.0%	59,322.22	0.00	59,322.22	100.0%	0.00
50200 · Payroll Taxes									
50201 · Social Security	18,349.92	17,146.74	1,203.18	107.02%	202,993.05	191,118.70	11,874.35	106.21%	191,118.70
50202 · Medicare	4,291.48	4,010.10	281.38	107.02%	47,818.99	44,697.06	3,121.93	106.99%	44,697.06
50203 · FUI	538.43	256.01	282.42	210.32%	24,568.43	35,808.90	-11,240.47	68.61%	35,808.90
50204 · CA SUI	2,872.17	-312.18	3,184.35	-920.04%	35,523.95	45,187.36	-9,663.41	78.62%	45,187.36
50205 · CA ETT	0.00	0.00	0.00	0.0%	0.00	275.54	-275.54	0.0%	275.54
Total 50200 · Payroll Taxes	26,052.00	21,100.67	4,951.33	123.47%	310,904.42	317,087.56	-6,183.14	98.05%	317,087.56
50300 · Workers Compensation	0.00	14,389.16	-14,389.16	0.0%	170,979.98	169,167.05	1,812.93	101.07%	169,167.05
50350 · Group Health Insurance	36,735.67	21,321.11	15,414.56	172.3%	226,087.57	255,853.32	-29,765.75	88.37%	255,853.32
50400 · Retirement Contributions	2,885.75	2,512.91	372.84	114.84%	35,433.23	37,080.44	-1,647.21	95.56%	37,080.44
50410 · Vacations Benefits	9,141.17	9,074.33	66.84	100.74%	120,422.23	117,794.81	2,627.42	102.23%	117,794.81
50420 · Employee Meals	2,112.00	2,188.00	-76.00	96.53%	26,300.68	28,220.00	-1,919.32	93.2%	28,220.00
50100 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%	219.25	0.00	219.25	100.0%	0.00
Total 50100 · Payroll Expenses	343,743.67	323,461.91	20,281.76	106.27%	3,746,935.87	3,665,879.00	81,056.87	102.21%	3,665,879.00
50110 · Employee incentive Programs	0.00	0.00	0.00	0.0%	55,429.48	53,000.00	2,429.48	104.58%	53,000.00
50510 · First Aid	59.95	180.00	-120.05	33.31%	1,190.05	2,680.00	-1,489.95	44.41%	2,680.00
50512 · Drug Testing	2,898.85	165.00	2,733.85	1,756.88%	4,748.85	4,120.00	628.85	115.26%	4,120.00
50900 · Elections	9,686.25	7,500.00	2,186.25	129.15%	9,836.25	10,000.00	-163.75	98.36%	10,000.00
51100 · Mileage & Vehicle Expense	1,972.64	3,179.00	-1,206.36	62.05%	30,732.90	33,948.16	-3,215.26	90.53%	33,948.16
51400 · Vehicle Allowances	775.00	1,250.00	-475.00	62.0%	10,649.00	15,000.00	-4,351.00	70.99%	15,000.00
51800 · Electricity	10,841.16	13,052.00	-2,210.84	83.06%	114,005.57	136,860.32	-22,854.75	83.3%	136,860.32
51900 · Natural Propane & Gas	3,216.73	2,894.00	322.73	111.15%	62,003.82	57,628.00	4,375.82	107.59%	57,628.00
52000 · Water - Potable	13,574.80	9,465.00	4,109.80	143.42%	74,219.53	55,002.00	19,217.53	134.94%	55,002.00
52001 · Sewer Fees	5,388.32	2,763.00	2,625.32	195.02%	39,812.63	33,052.00	6,760.63	120.46%	33,052.00
52002 · Water - Effluent	0.00	4,000.00	-4,000.00	0.0%	20,246.60	32,000.00	-11,753.40	63.27%	32,000.00
52003 · Water - Non-Potable	-36,326.00	1,265.00	-37,591.00	-2,871.62%	-46,282.97	184,386.00	-230,668.97	-25.1%	184,386.00
52100 · Trash	3,627.61	4,344.26	-716.65	83.5%	39,663.37	42,864.24	-3,200.87	92.53%	42,864.24
52200 · Telephone	6,257.60	4,793.05	1,464.55	130.56%	70,794.47	57,075.60	13,718.87	124.04%	57,075.60
52300 · Office Supplies	1,865.29	1,250.00	615.29	149.22%	17,498.25	16,245.00	1,253.25	107.72%	16,245.00
52301 · Banking and Billing Supplies	-72.00	0.00	-72.00	100.0%	248.08	0.00	248.08	100.0%	0.00
52400 · Minor Equipment & Tools	4,138.57	2,715.00	1,423.57	152.43%	37,715.30	32,963.00	4,752.30	114.42%	32,963.00
52500 · Licenses, Fees & Subs	1,635.20	1,003.77	631.43	162.91%	32,849.78	31,958.24	891.54	102.79%	31,958.24
52501 · Conference, Seminars & Training	2,032.43	0.00	2,032.43	100.0%	11,516.69	12,940.00	-1,423.31	89.0%	12,940.00

	Jun 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52600 · Postage & Shipping	1,753.73	637.00	1,116.73	275.31%	10,297.38	8,914.00	1,383.38	115.52%	8,914.00
52801 · Committee Fees	225.00	550.00	-325.00	40.91%	4,700.00	6,600.00	-1,900.00	71.21%	6,600.00
52900 · Community Relations	4,297.25	3,652.00	645.25	117.67%	46,512.16	47,595.00	-1,082.84	97.73%	47,595.00
52901 · Disaster Planning	2,591.62	0.00	2,591.62	100.0%	7,341.12	1,150.00	6,191.12	638.36%	1,150.00
52905 · Contingency Fund Expense	100.00	3,750.00	-3,650.00	2.67%	6,282.50	45,000.00	-38,717.50	13.96%	45,000.00
52910 · Employee Relations	1,184.08	1,516.00	-331.92	78.11%	20,688.32	24,479.00	-3,790.68	84.52%	24,479.00
53000 · Legal Fees	6,468.50	1,250.00	5,218.50	517.48%	18,672.50	25,000.00	-6,327.50	74.69%	25,000.00
53001 · Golf Course Management Fees	44,520.50	44,520.00	0.50	100.0%	534,246.00	534,240.00	6.00	100.0%	534,240.00
53004 · Foreclosure Expenses	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00
53010 · Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	14,950.00	15,000.00	-50.00	99.67%	15,000.00
53300 · Insurance-Liability/Umbrella	31,002.77	10,672.99	20,329.78	290.48%	168,529.98	169,718.93	-1,188.95	99.3%	169,718.93
53301 · Travel	0.00	50.00	-50.00	0.0%	2,556.46	6,020.00	-3,463.54	42.47%	6,020.00
53302 · Spoilage	595.23	421.05	174.18	141.37%	7,432.58	4,470.05	2,962.53	166.28%	4,470.05
53303 · Entertainment	3,400.00	3,200.00	200.00	106.25%	38,350.00	40,550.00	-2,200.00	94.58%	40,550.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	16,809.12	20,400.00	-3,590.88	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	35,084.04	40,800.00	-5,715.96	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	140.00
53421 · Fed & CA Filing Fees	0.00	10.00	-10.00	0.0%	10.00	1,110.00	-1,100.00	0.9%	1,110.00
53600 · Advertising & Promotion	0.00	0.00	0.00	0.0%	770.00	620.00	150.00	124.19%	620.00
53700 · Collection Expense	0.00	0.00	0.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	1,400.00
53800 · Newsletter	6,700.79	5,500.00	1,200.79	121.83%	16,580.79	15,800.00	780.79	104.94%	15,800.00
54000 · Equipment Rental	2,879.87	2,553.00	326.87	112.8%	29,620.47	35,556.00	-5,935.53	83.31%	35,556.00
54600 · Outside Services	7,369.52	5,073.74	2,295.78	145.25%	85,217.54	80,939.88	4,277.66	105.29%	80,939.88
54610 · 401K Plan Administration Fees	0.00	350.00	-350.00	0.0%	3,265.23	3,885.00	-619.77	84.05%	3,885.00
54710 · Payroll Services	1,853.51	2,200.00	-346.49	84.25%	21,031.06	21,000.00	31.06	100.15%	21,000.00
54800 · Equipment Repair & Maintenance	686.15	1,040.00	-353.85	65.98%	10,824.94	12,175.00	-1,350.06	88.91%	12,175.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	79,420.00	78,000.00	1,420.00	101.82%	78,000.00
55001 · Chemicals	2,115.10	3,050.00	-934.90	69.35%	38,853.67	38,327.00	526.67	101.37%	38,327.00
55003 · Sand & Gravel	1,950.00	0.00	1,950.00	100.0%	5,330.00	7,984.00	-2,654.00	66.76%	7,984.00
55200 · Maint Materials & Supplies	1,766.28	3,137.25	-1,370.97	56.3%	36,134.57	39,157.00	-3,022.43	92.28%	39,157.00
55201 · Horse Trail Maintenance	293.14	200.00	93.14	146.57%	1,243.95	2,400.00	-1,156.05	51.83%	2,400.00
55300 · Janitorial Supplies	1,417.17	2,000.00	-582.83	70.86%	20,995.68	24,690.00	-3,694.32	85.04%	24,690.00
55600 · Uniform Allowance	308.00	381.00	-73.00	80.84%	4,101.00	4,250.50	-149.50	96.48%	4,250.50
55700 · Pool Supplies	0.00	50.00	-50.00	0.0%	66.47	100.00	-33.53	66.47%	100.00
55900 · Non-Consummable Supplies	4,643.10	3,957.06	686.04	117.34%	38,436.92	38,051.47	385.45	101.01%	38,051.47
56000 · Cleaning Supplies	42.82	95.00	-52.18	45.07%	760.22	1,140.00	-379.78	66.69%	1,140.00
56100 · Construction Materials	1,880.65	500.00	1,380.65	376.13%	4,981.01	6,000.00	-1,018.99	83.02%	6,000.00
56200 · Decorations	0.00	0.00	0.00	0.0%	4,019.98	2,625.00	1,394.98	153.14%	2,625.00
56300 · Glass/China/Silver Replacement	752.05	700.00	52.05	107.44%	7,003.00	8,000.00	-997.00	87.54%	8,000.00
56400 · Linens, Uniforms & Mats	2,140.37	1,992.00	148.37	107.45%	33,377.31	31,399.00	1,978.31	106.3%	31,399.00
56800 · Bank Fees & Credit Card Charges	326.52	315.00	11.52	103.66%	4,647.53	3,280.00	1,367.53	141.69%	3,280.00
56900 · Recruiting & Relocation	30.00	0.00	30.00	100.0%	3,514.00	0.00	3,514.00	100.0%	0.00
57000 · Consulting Fees	0.00	0.00	0.00	0.0%	886.00	0.00	886.00	100.0%	0.00
57001 · Feed & Supplements	0.00	7,000.00	-7,000.00	0.0%	28,545.05	47,000.00	-18,454.95	60.73%	47,000.00
57200 · Equipment Maintenance Agreement	503.98	515.00	-11.02	97.86%	19,089.62	19,911.00	-821.38	95.88%	19,911.00
57250 · Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	150.00	-150.00	0.0%	150.00
57300 · Software & Upgrades	0.00	4,500.00	-4,500.00	0.0%	9,349.96	10,943.00	-1,593.04	85.44%	10,943.00
57400 · Stable Bedding	715.68	0.00	715.68	100.0%	7,123.59	3,800.00	3,323.59	187.46%	3,800.00
57600 · Shows & Events	2,434.01	1,975.00	459.01	123.24%	4,158.01	7,925.00	-3,766.99	52.47%	7,925.00
57701 · Background Investigations	52.00	0.00	52.00	100.0%	300.64	310.00	-9.36	96.98%	310.00
58300 · Recreational Supplies	25.17	350.00	-324.83	7.19%	1,652.86	2,725.00	-1,072.14	60.66%	2,725.00
58301 · Sports League Supplies	1,981.66	2,370.00	-388.34	83.61%	14,342.55	17,700.00	-3,357.45	81.03%	17,700.00
58302 · Event Expenses	385.71	0.00	385.71	100.0%	2,170.64	2,255.00	-84.36	96.26%	2,255.00
58306 · Tournament Expense	0.00	0.00	0.00	0.0%	0.00	160.00	-160.00	0.0%	160.00
58400 · Restock Lake	1,040.00	0.00	1,040.00	100.0%	4,040.00	9,000.00	-4,960.00	44.89%	9,000.00
58800 · Cash Over/Short	-66.92	0.00	-66.92	100.0%	259.67	0.00	259.67	100.0%	0.00
59500 · Credit Card Commission	10,941.47	3,648.42	7,293.05	299.9%	79,690.26	70,490.98	9,199.28	113.05%	70,490.98
59900 · Late charge - paying invoices	0.00	0.00	0.00	0.0%	82.82	0.00	82.82	100.0%	0.00
Total Expense	537,446.98	518,562.50	18,884.48	103.64%	5,888,162.69	6,129,138.37	-240,975.68	96.07%	6,129,138.37

Net Ordinary Income
Net Income

Jun 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Jun 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
-365,898.19	-356,660.77	-9,237.42	102.59%	-4,088,727.50	-4,396,537.98	307,810.48	93.0%	-4,396,537.98
-365,898.19	-356,660.77	-9,237.42	102.59%	-4,088,727.50	-4,396,537.98	307,810.48	93.0%	-4,396,537.98

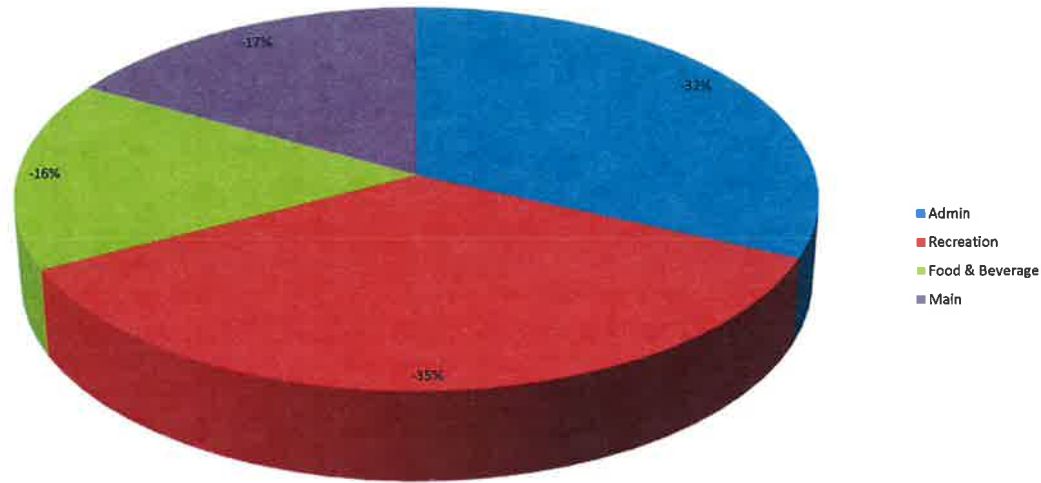
Departmental Dollar Subsidy



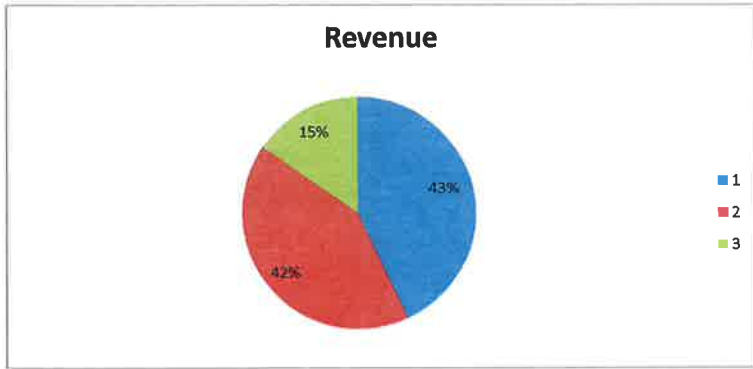
Departmental Subsidy

\$ (99,775.38)	Dept10	Admin	\$ 27.10	23%
\$ (33,385.32)	Dept11	Maint	\$ 9.07	8%
\$ (11,544.58)	Dept12	F&B Admin	\$ 3.14	3%
\$ (16,976.80)	Dept13	ECC	\$ 4.61	4%
\$ (11,364.96)	Dept15	Mulligan	\$ 3.09	3%
\$ (13,517.75)	Dept16	Golf	\$ 3.67	3%
\$ 42,886.78	Dept17	Parks	\$ (11.65)	-10%
\$ (17,978.06)	Dept18	Equestrian	\$ 4.88	4%
\$ (38,595.74)	Dept19	WC	\$ 10.48	9%
\$ (71,301.68)	Dept20	Golf Main	\$ 19.37	16%
\$ (24,077.24)	Dept21	Pool	\$ 6.54	6%
\$ (1,358.75)	Dept23	Bar	\$ 0.37	0%
\$ (34,279.99)	Dept24	OTCC	\$ 9.31	8%
\$ (19,600.34)	Dept26	Janitorial	\$ 5.32	5%
\$ (6,375.95)	Dept28	Tennis	\$ 1.73	1%
\$ (8,209.83)	Dept30	Grounds	\$ 2.23	2%
\$ (69,000.00)	RESERVE	Reserve	\$ 18.74	16%
			118	\$ (365,455.59)
			\$ 118.00	\$ (434,455.59)

Group Subsidy



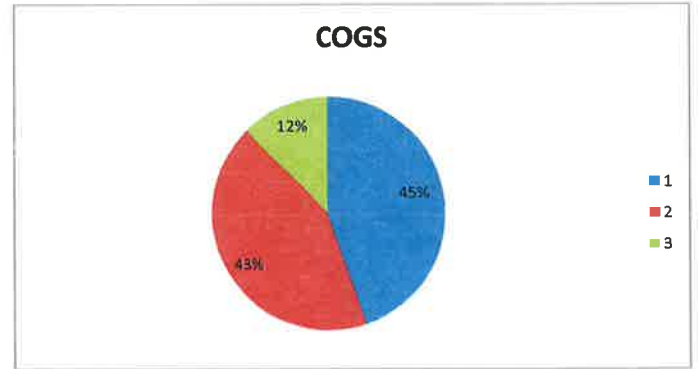
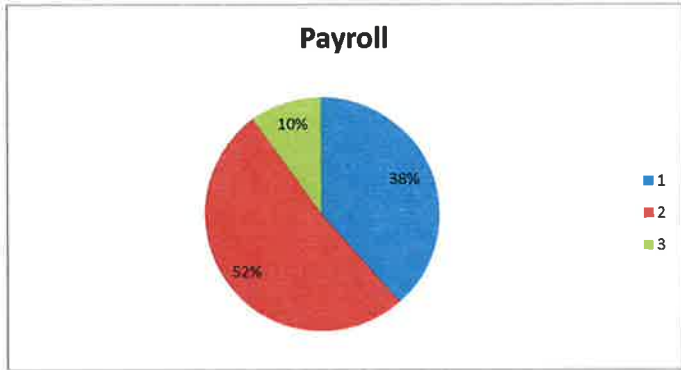
\$ (16,976.80)	Dept13	ECC	Admin	-\$116,752.18
\$ (99,775.38)	Dept10	Admin	Recreation	-\$128,959.64
\$ (11,544.58)	Dept12	F&B Admin	Food & Beverage	-\$58,548.28
\$ (11,364.96)	Dept15	Mulligan	Main	-\$61,195.49
\$ (34,279.99)	Dept24	OTCC		
\$ (1,358.75)	Dept23	Bar		
\$ (17,978.06)	Dept18	Equestrian		
\$ (38,595.74)	Dept19	WC		
\$ (71,301.68)	Dept20	Golf Main		
\$ (24,077.24)	Dept21	Pool		
\$ 42,886.78	Dept17	Parks		
\$ (13,517.75)	Dept16	Golf		
\$ (6,375.95)	Dept28	Tennis		
\$ (8,209.83)	Dept30	Grounds		
\$ (33,385.32)	Dept11	Maint		
\$ (19,600.34)	Dept26	Janitorial		

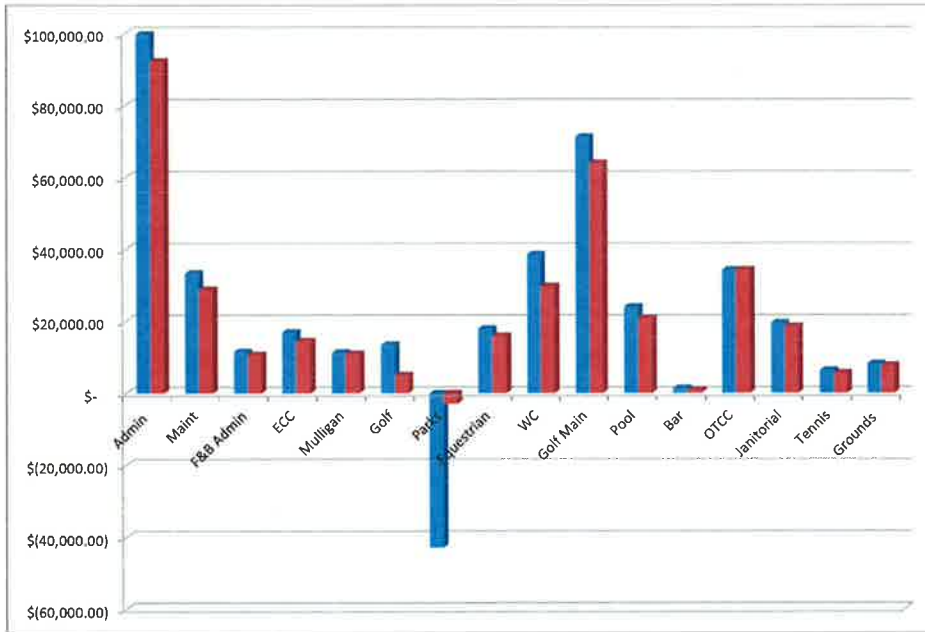


Mulligan Room	\$ 79,959.22
Oaks	\$ 77,213.63
Saloon	\$ 28,593.25

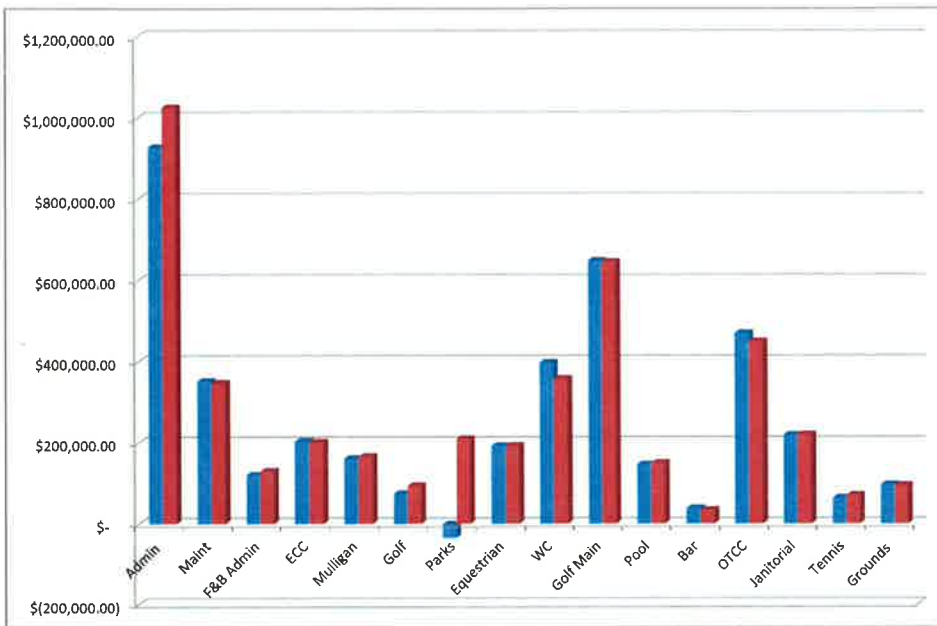
Mulligan Room	\$ 31,153.97
Oaks	\$ 29,752.82
Saloon	\$ 8,649.01

Mulligan Room	\$ 47,128.86
Oaks	\$ 63,308.79
Saloon	\$ 12,140.05





Dept	Actual	Budget	Variance
Dept10 Admin	\$ 99,775.38	\$ 92,289.84	\$ (7,485.54)
Dept11 Maint	\$ 33,385.32	\$ 28,792.93	\$ (4,592.39)
Dept12 F&B Admin	\$ 13,544.98	\$ 10,687.95	\$ (856.63)
Dept13 ECC	\$ 16,976.80	\$ 14,476.21	\$ (2,500.59)
Dept15 Mulligan	\$ 11,364.96	\$ 10,978.54	\$ (386.42)
Dept16 Golf	\$ 13,517.75	\$ 5,072.36	\$ (8,445.39)
Dept17 Parks	\$ (42,886.78)	\$ (3,021.98)	\$ 39,864.80
Dept18 Equestrian	\$ 17,978.05	\$ 15,870.14	\$ (2,107.92)
Dept19 WC	\$ 38,595.74	\$ 29,745.57	\$ (8,850.17)
Dept20 Golf Main	\$ 71,301.68	\$ 63,973.90	\$ (7,327.78)
Dept21 Pool	\$ 24,077.24	\$ 20,767.52	\$ (3,309.72)
Dept23 Bar	\$ 1,358.75	\$ 797.17	\$ (561.58)
Dept24 OTCC	\$ 34,279.99	\$ 34,299.84	\$ 19.85
Dept26 Janitorial	\$ 19,600.34	\$ 18,524.52	\$ (1,075.82)
Dept28 Tennis	\$ 6,375.95	\$ 5,627.52	\$ (748.43)
Dept30 Grounds	\$ 8,209.83	\$ 7,718.74	\$ (491.09)
TOTAL			\$ (8,854.82)



Year to Date

Dept	Actual	Budget	Variance
Dept10 Admin	\$ 928,150.69	\$ 1,025,705.04	\$ 97,554.35
Dept11 Maint	\$ 352,498.38	\$ 347,768.99	\$ (4,729.39)
Dept12 F&B Admin	\$ 121,531.45	\$ 130,768.59	\$ 9,237.14
Dept13 ECC	\$ 204,310.86	\$ 202,093.25	\$ (2,217.61)
Dept15 Mulligan	\$ 162,349.32	\$ 166,511.98	\$ 4,162.66
Dept16 Golf	\$ 75,522.97	\$ 94,600.98	\$ 19,078.01
Dept17 Parks	\$ (34,716.59)	\$ 210,481.97	\$ 245,198.56
Dept18 Equestrian	\$ 193,375.54	\$ 193,235.62	\$ (139.92)
Dept19 WC	\$ 398,089.51	\$ 358,108.77	\$ (39,980.74)
Dept20 Golf Main	\$ 649,237.66	\$ 645,622.70	\$ (3,614.96)
Dept21 Pool	\$ 147,389.80	\$ 150,677.79	\$ 3,287.99
Dept23 Bar	\$ 38,934.29	\$ 34,779.03	\$ (4,155.26)
Dept24 OTCC	\$ 470,107.68	\$ 450,123.21	\$ (19,984.47)
Dept26 Janitorial	\$ 219,596.77	\$ 220,726.29	\$ 1,129.52
Dept28 Tennis	\$ 64,382.32	\$ 70,902.95	\$ 6,520.63
Dept30 Grounds	\$ 97,591.45	\$ 95,103.82	\$ (2,487.63)
TOTAL			\$ 308,858.88