

Treasurer's Report
May 30, 2017

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 226,658	\$ 216,354	\$ 10,305	4.76%	\$2,244,961	\$2,199,243	\$45,717	2.08%
Less: Cost of Sales	\$ 66,833	\$ 65,519	\$ (1,314)	(2.01%)	\$617,034	\$628,545	\$11,510	1.83%
Payroll & Benefits	\$ 302,607	\$ 329,216	\$ 26,609	8.08%	\$3,403,192	\$3,342,417	(\$60,775)	(1.82%)
Expenses	\$ 113,836	\$ 64,580	\$ (49,257)	(76.27%)	\$1,947,393	\$2,268,159	\$320,766	14.14%
Net Surplus/(Deficit)	\$ (258,617)	\$ (242,960)	\$ (15,657)	(5.62%)	\$ (3,722,659)	\$ (4,039,877)	\$317,218	7.85%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,143,919
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$6,183
Operating/Board Contingency Remaining	\$38,818

Detail of Board Contingency Usage:

Guard Training	\$ 400.00
M.H. Wolf Horse trail	\$ 1,082.50
M.H. Wolf Horse trail	\$ 1,487.50
Jason Vancouver Horse trail	\$ 3,000.00
M.H. Wolf Horse trail	\$ 212.50
TOTAL	\$ 6,182.50

Recreational Expenditures	
1270 - Pool Plastering	\$ 43,450.00
Sports Courts Tennis/Pickleball Consultation	\$ 300.00
New Batting Cage Net	\$ 830.96
Elliptical	\$ 1,960.50
Pitching Machine	\$ 1,423.87
Equestrial Concrete addition	\$ 4,503.00
Pool Covers, and reels	\$ 18,600.16
WC remodel	\$ 14,680.25

Reserves Report:	
Reserve Fund Balance	\$ 3,527,559
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,527,559

Detail of Monthly Capital Expenditures		R&R
2017-062 INV#2573	\$	223.96
2017-049 INV#287	\$	1,108.75
2017-001 INV#8 (Eira Tile-demo by Green Room)	\$	2,500.00
2017-001 INV#9429755425 (Signs for Whiting Center Bathroom)	\$	214.78
INV#5021657 (Whiting Center Bathroom Shower Stalls- Materials)	\$	519.23
INV#8 (Whiting Center Shower stalls)	\$	500.00
398515064 reserve	\$	4,171.61
2017-039 INV#22155 (Tennis Courts-Resurfacing)	\$	36,278.72
1045699 Reserves	\$	507.16
2017-001 INV#2966442 (Whiting Center-Trash pick up)	\$	584.07
2017-053 INV#10414 (Tables & Chairs)	\$	16,194.11
Reserve 24683041 (2-True Refrigerated Pizza Prep table)	\$	11,520.22
2017-085 - INV#2198(Painting Exterior Equestrian Center)	\$	3,525.00
2017-086 INV#92866498 (Treatment for Cattails)	\$	1,500.00
Total Expenditures	\$	79,347.61
Year to Date Expenditures	\$	547,968.00

Collections Report:				
	Current year		Prior year	
Number of properties assessed July 1	3,582		3,582	
Additions (unmergers/ CSD lots sold/Split lots)	0		0	
Deletions (mergers)	0		0	
TOTAL LOTS	3,582		3,582	
Current year assessments billed	\$5,086,440		\$5,072,112	
Current year assessments collected YTD	4,863,025	95.6%	4,875,588	96.1%
Prior year assessments collected YTD	40,264		80,525	
Total assessment collections YTD	\$4,903,288		\$4,956,114	
Uncollected	\$223,416		\$196,524	

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
 Balance Sheet
 As of May 31, 2017

2:28 PM
 06/16/2017
 Accrual Basis
May 31, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	9,770.00
10007 · CAB Deferred Operating Account	49,618.66
10009 · Bank of the Sierra	193,951.04
10021 · CAB - Operating	949,967.93
Total 10000 · Operating Cash	<u>1,205,257.63</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,516,307.99
10105 · CAB - Reserves Acct	2,012,132.60
Total 10100 · Reserve Cash	<u>3,528,440.59</u>
Total Checking/Savings	<u>4,733,698.22</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,081,948.35
11609 · Penalty, Fees, interest - Assmt	102,622.45
11610 · ECC Fines Receivable	23,004.86
11710 · Other Receivables	1,612.97
11900 · NSF Receivable	1,869.68
12200 · Equestrian Boarding Receivable	2,241.93
12250 · Rules Violation Receivable	65.00
12400 · Outside Accounts Receivable	10,949.97
Total 11000 · Accounts Receivable	<u>1,224,315.21</u>

Total Accounts Receivable

1,224,315.21

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,032,701.68)
11700 · Accounts Receivable Clearing	0.28
12401 · IBS- House Charges Receivable	6,181.75
12600 · Refunds Receivable	(100.00)
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,906.72
13103 · Bar Beer	1,819.24
13104 · Bar Wine	2,496.11
13108 · Bar - Non-Alcoholic	2,514.02

	<u>May 31, 17</u>
Total 13100 · Bar	11,736.09
13200 · Mulligan Room	
13201 · MR Food	10,189.90
13202 · MR Liquor	448.33
13203 · MR Beer	933.08
13204 · MR Wine	941.60
13208 · Mulligan Rm - Non-Alcoholic bev	2,359.24
Total 13200 · Mulligan Room	<u>14,872.15</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	162.08
Total 13300 · Pool	<u>162.08</u>
13400 · Golf Shop	25,517.54
13500 · Tennis Shop	6.39
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	110.63
13608 · Whiting Center Non-Alcoholic	170.21
Total 13600 · Whiting Center	<u>280.84</u>
13800 · Restaurant	
13801 · Restaurant Food	27,057.75
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>25,478.22</u>
Total 13000 · Inventory	78,053.31
14000 · Prepaid Insurance	71,423.05
14002 · Prepaid Property Taxes	4,324.44
14990 · Undeposited Funds	929.82
Total Other Current Assets	<u>(871,889.03)</u>
Total Current Assets	5,086,124.40
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,799,076.83)
Total 15000 · Furniture Fixtures and Equip	<u>305,313.29</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(396,472.40)
Total 15100 · Automotive Assets	<u>39,224.00</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(59,265.84)
Total 15300 · Golf Carts Assets	<u>119,444.91</u>
Total Fixed Assets	<u>463,982.20</u>

	<u>May 31, 17</u>
TOTAL ASSETS	<u>5,550,106.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	125,774.61
Total 20000 · Accounts Payable	<u>125,774.61</u>
21501 · ECC Refundable Deposits	80,625.00
21502 · Amenity Cards Payable	28,531.00
21600 · Renters Card Deposits	21,750.00
Total Accounts Payable	<u>256,680.61</u>
Other Current Liabilities	
20105 · Gift Certificates Payable	14,881.45
20115 · Tips Payable	(1.14)
20117 · Banquet Service Charge	1,097.71
20118 · Instructional/Lesson Fees	(1,685.31)
20120 · Deposit - Future Events	7,402.77
20200 · Payroll Payable	89,232.27
20201 · Accrued Payable	11,105.00
20207 · 401K Plan - Employer	0.02
20400 · Accrued Payroll Taxes	9.00
20401 · Payroll Taxes Payable	17,111.95
20501 · Accrued Vacation Earned Payable	109,674.82
20600 · Accrued Sales Tax Payable	11,707.48
20900 · Deferred Revenue Assets	68,114.67
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>329,645.69</u>
Total Current Liabilities	<u>586,326.30</u>
Total Liabilities	<u>586,326.30</u>
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	8,749.82
29065 · Interest and Dividends CAB	4,021.03
29067 · Income-Sale of Reserve Item	13,559.25
29070 · Reserve Expense-Bank Charges	(165.00)
29080 · Reserve Expenditures	(547,968.36)
29050 · Designated Reserves - Other	(1,812.86)

	<u>May 31, 17</u>
Total 29050 · Designated Reserves	3,531,861.35
29990 · Prior Retained Earnings	992,067.05
Net Income	439,851.90
Total Equity	<u>4,963,780.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,550,106.60</u></u>

BVSA Bank Account Detail as of :

5/31/2017

Ending Balance Local Operating - Bank of Sierra		174,969.65
Total Uncleared Transactions- <uncleared checks>, + deposits		18,981.39
Ending Balance after reconciling Local Operating - Bank of Sierra	170	193,951.04
Ending Balance Main Operating - (CAB Operating)	,0004	875,716.72
Total Uncleared Transactions	,0004	(21,477.82)
Sweeps Operating - Total Assets Wealth Mgmt Acct.	6683	95,729.03
Ending Balance after reconciling		949,967.93
Transfer to T-Report		1,143,918.97
Ending Balance - Reserve Operating (CAB Reserves) Mutual of Omaha Bank	2589	94,989.03
Total Uncleared Transactions	2589	(11,520.22)
(CAB Reserve) Mutual of Omaha Bank Account Service Charge	2589	
Total Assets Wealth Mgmt Acct. - Sweep Reserve Mutual Of Omaha Bank	6673	1,928,663.79
Edward Jones Investments		1,515,426.80
Ending Balance after reconciling		3,527,559.40
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating Account Investments		-
CDARS Reserve Maturity 00/00/0000	####	
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve Investments		-
Reserves Total		3,527,559.40
Operating Totals		1,143,918.97
Ending Balance Deferred Operating - (CAB Deferred Operating)	2690	38,631.66
Total Uncleared Transactions	2690	10,985.00
Ending Balance after reconciling		49,616.66
Petty Cash		1,950.00
Cash Bank		9,950.00
TOTAL ASSETS		4,732,995.03

Bank Balances as of May 31, 2017					
Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of May 31, 2017
	Bank of the Sierra/ Local operating	\$ 174,969.65	\$ 174,969.65	\$ 18,981.39	\$ 193,951.04
	Mutual of Omaha- CAB Main Operating	\$ 95,729.03			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 875,716.72	\$ 971,445.75	\$ (21,477.82)	\$ 949,967.93
	Mutual of Omaha - CAB Reserves	\$ 94,989.03			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 1,928,663.79	\$ 2,023,652.82	\$ (11,520.22)	\$ 2,012,132.60
	Mutual of Omaha - CAB Deferred Operating	\$ 49,618.66	\$ 49,618.66	\$ -	\$ 49,618.66

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	earned to Date	Account Balance as of May 31, 2017
Compass	\$ 200,000.00		6/5/2017	0.95%	\$ 137.29	\$ 200,137.29
Santander	\$ 100,000.00		6/15/2017	0.70%	\$ (23.40)	\$ 99,976.60
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ (141.50)	\$ 199,858.50
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (650.97)	\$ 99,349.03
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 380.74	\$ 200,380.74

BMW	\$	100,000.00		6/17/2019	1.20%	\$	(1,201.86)	\$	98,798.14
American Express	\$	200,000.00		6/3/2020	2.10%	\$	1,054.41	\$	201,054.41
East Boston	\$	100,000.00		6/23/2020	1.30%	\$	(2,011.78)	\$	97,988.22
BMW	\$	100,000.00		2/26/2021	1.70%	\$	(1,585.52)	\$	98,414.48
Capital One	\$	51,224.63		5/11/2021	1.65%	\$	(1,270.06)	\$	49,942.61
Wells Fargo	\$	159,000.00		6/17/2021	1.75	\$	(2,705.47)	\$	156,294.53
CASH								\$	13,232.25
TOTAL	\$	1,510,224.63						\$	1,515,426.80

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 May 2017

06/16/2017

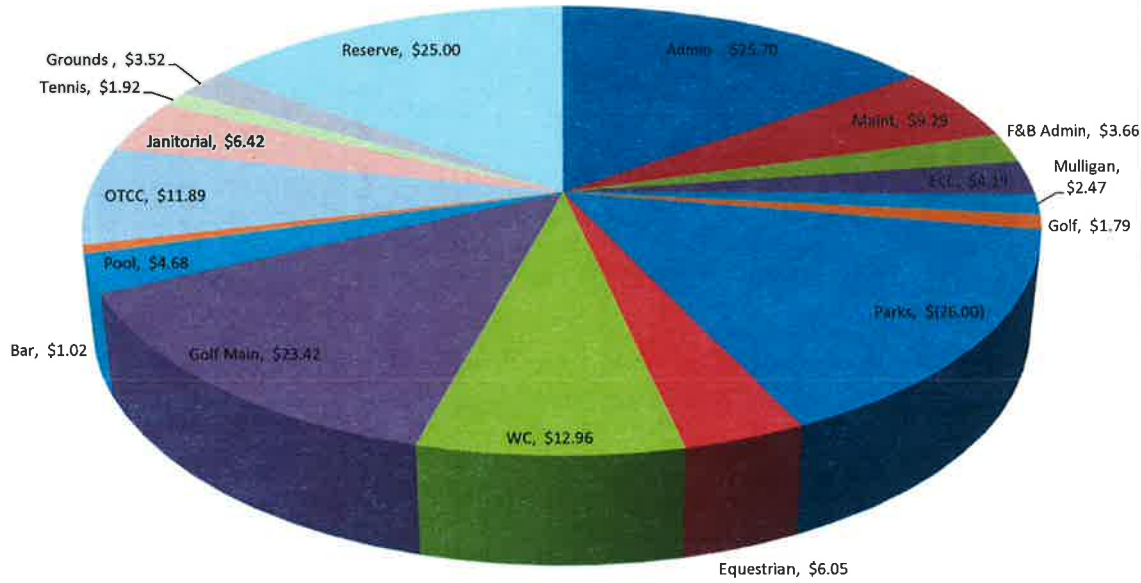
Ordinary Income/Expense	May 17	Budget	\$ Over Budget	% of Budget	Jul '16 - May 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	115,170.20	103,578.00	11,592.20	111.19%	1,058,409.45	982,694.00	75,715.45	107.71%	1,089,274.00
30112 · Banquet Food Sales	5,270.14	11,042.00	-5,771.86	47.73%	94,536.11	86,467.00	8,069.11	109.33%	95,199.00
30113 · Saloon Food Sales	10,327.77	10,953.00	-625.23	94.29%	123,848.04	121,320.00	2,528.04	102.08%	133,127.00
Total 30100.1 · Food Sales	130,768.11	125,573.00	5,195.11	104.14%	1,276,793.60	1,190,481.00	86,312.60	107.25%	1,317,600.00
30100.2 · Merchandise Sales	3,601.58	3,500.00	101.58	102.9%	35,226.52	31,300.00	3,926.52	112.55%	35,300.00
30100 · Operating - Taxable - Other	-2,026.07	0.00	-2,026.07	100.0%	-22,166.16	526.00	-22,692.16	-4,214.1%	526.00
Total 30100 · Operating - Taxable	132,343.62	129,073.00	3,270.62	102.53%	1,289,853.96	1,222,307.00	67,546.96	105.53%	1,353,426.00
30101 · Liquor Sales - Taxable	10,889.29	12,705.00	-1,815.71	85.71%	117,023.34	121,110.00	-4,086.66	96.63%	133,165.00
30102 · Non Food - Taxable	0.00	75.00	-75.00	0.0%	0.00	740.00	-740.00	0.0%	1,440.00
30103 · Beer Sales	8,325.20	9,169.00	-843.80	90.8%	95,882.83	98,669.00	-2,786.17	97.18%	108,920.00
30104 · Wine Sales	8,389.03	9,118.00	-728.97	92.01%	94,757.94	87,812.00	6,945.94	107.91%	94,661.00
30105 · Non Alcoholic Beverages	8,717.38	9,015.00	-297.62	96.7%	86,390.69	88,115.00	-1,724.31	98.04%	98,426.00
Total 30099 · Income - Taxable Sales	168,664.52	169,155.00	-490.48	99.71%	1,683,908.76	1,618,753.00	65,155.76	104.03%	1,790,038.00
30199 · Income - Non Taxable Sales									
30200 · Operating - Non Taxable	63.00	427.00	-364.00	14.75%	355.89	4,727.00	-4,371.11	7.53%	5,164.00
30201 · Snack Sales - Non Taxable	78.08	97.00	-18.92	80.5%	862.51	1,777.00	-914.49	48.54%	2,618.00
Total 30199 · Income - Non Taxable Sales	141.08	524.00	-382.92	26.92%	1,218.40	6,504.00	-5,285.60	18.73%	7,782.00
30204 · Instructional Fees - In	2,455.50	1,140.00	1,315.50	215.4%	21,427.25	14,295.00	7,132.25	149.89%	20,205.00
30205 · Range Balls	1,078.00	1,000.00	78.00	107.8%	8,163.00	10,750.00	-2,587.00	75.94%	12,250.00
30206 · Pull Car Rentals	66.00	30.00	36.00	220.0%	329.00	425.00	-96.00	77.41%	450.00
30207 · Club Rentals	70.00	60.00	10.00	116.67%	510.00	480.00	30.00	106.25%	570.00
30210 · Private Cart Storage	0.00	0.00	0.00	0.0%	2,400.00	2,400.00	0.00	100.0%	2,400.00
30211 · Cart Rentals	6,438.00	5,500.00	938.00	117.06%	42,586.00	49,500.00	-6,914.00	86.03%	58,000.00
30212 · Guest Fees	876.00	545.00	331.00	160.73%	13,611.00	9,190.00	4,421.00	148.11%	13,320.00
30215 · Golf Cart Trail Fees	1,400.00	0.00	1,400.00	100.0%	20,500.00	22,000.00	-1,500.00	93.18%	22,000.00
30217 · Green Fees	6,332.50	4,000.00	2,332.50	158.31%	35,182.50	27,500.00	7,682.50	127.94%	31,500.00
30218 · Ranges - Campground Fees	1,775.00	1,100.00	675.00	161.36%	7,093.45	8,750.00	-1,656.55	81.07%	9,700.00
30220 · Ground Maintenance	0.00	1,500.00	-1,500.00	0.0%	13,365.00	16,500.00	-3,135.00	81.0%	18,000.00
30226 · Show & Events Income	100.00	1,500.00	-1,400.00	6.67%	904.39	7,850.00	-6,945.61	11.52%	10,450.00
30227 · 4th of July Event Income	1,210.00	0.00	1,210.00	100.0%	1,210.00	0.00	1,210.00	100.0%	0.00
30230 · Administrative Fees	6,710.30	8,000.00	-1,289.70	83.88%	78,895.00	79,500.00	-605.00	99.24%	85,500.00
30231 · Amenity Card Fees	10.00	25.00	-15.00	40.0%	575.00	420.00	155.00	136.91%	445.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	150.00	300.00	-150.00	50.0%	300.00
30299 · Dog Park Tags	0.00	29.59	-29.59	0.0%	386.00	325.41	60.59	118.62%	355.00
30300 · Fishing & Boat Permits	550.00	350.00	200.00	157.14%	2,593.00	2,925.00	-332.00	88.65%	3,400.00
30303 · Arena & Ground Fees	80.00	300.00	-220.00	26.67%	3,965.00	2,800.00	1,165.00	141.61%	3,000.00
30305 · Horse Board	11,827.64	11,800.00	27.64	100.23%	128,853.19	128,900.00	-46.81	99.96%	140,920.00
30306 · Shavings	638.00	275.00	363.00	232.0%	6,167.50	3,400.00	2,767.50	181.4%	3,475.00
30307 · Turn-Out Fees	245.00	600.00	-355.00	40.83%	4,727.00	7,945.00	-3,218.00	59.5%	8,545.00
30308 · Supplements - equestrian	92.00	150.00	-58.00	61.33%	1,831.00	1,900.00	-69.00	96.37%	1,950.00

30309 · Feed - equestrian	0.00	0.00			0.00	0.0%	0.00	60.00	-60.00	0.0%	60.00
30400 · Rental Facilities	2,659.48	2,100.00			559.48	126.64%	18,521.48	15,338.00	3,183.48	120.76%	16,988.00
30495 · NSF Check Charges	0.00	0.00			0.00	0.0%	0.00	140.00	-140.00	0.0%	165.00
30497 · Interest Income - Deferred	2.00	2.00			0.00	100.0%	12.20	110.00	-97.80	11.09%	150.00
30499 · Dividend Income - Operating	0.00	5.00			-5.00	0.0%	570.72	170.00	400.72	335.72%	175.00
30500 · Interest Income - Operating	7.96	8.00			-0.04	99.5%	66.03	88.00	-21.97	75.03%	96.00
30501 · Assmnt Int Serv Chg Penalty											
30501.1 · Penalties	1,167.00	1,100.00			67.00	106.09%	39,306.50	34,900.00	4,406.50	112.63%	35,900.00
30501.3 · Service Charge	125.00	0.00			125.00	100.0%	50,840.65	65,100.00	-14,259.35	78.1%	65,200.00
Total 30501 · Assmnt Int Serv Chg Penalty	1,292.00	1,100.00			192.00	117.46%	90,147.15	100,000.00	-9,852.85	90.15%	101,100.00
30502 · Interest Income - House Charge	-7.60	5.00			-12.60	-152.0%	41.76	85.00	-43.24	49.13%	90.00
30601 · ECC Filing Fees	650.00	1,900.00			-1,250.00	34.21%	12,475.00	15,200.00	-2,725.00	82.07%	17,000.00
30602 · ECC Fines	0.00	1,550.00			-1,550.00	0.0%	1,650.00	15,650.00	-14,000.00	10.54%	17,200.00
30603 · Inspection Fees	100.00	100.00			0.00	100.0%	3,500.00	3,290.00	210.00	106.38%	3,790.00
30604 · ECC - Engineering Fees	0.00	500.00			-500.00	0.0%	1,750.00	2,000.00	-250.00	87.5%	2,000.00
30705 · Unclaimed Deposits	10,975.00	0.00			10,975.00	100.0%	15,950.00	0.00	15,950.00	100.0%	0.00
30800 · Sport League Fees	220.00	1,500.00			-1,280.00	14.67%	19,725.00	23,800.00	-4,075.00	82.88%	24,100.00
Total Income	226,658.38	216,353.59			10,304.79	104.76%	2,244,960.78	2,199,243.41	45,717.37	102.08%	2,427,469.00
Cost of Goods Sold											
40100 · Purchases - Food & Other	58,873.01	52,621.88	43%	51%	6,251.13	111.88%	507,052.78	498,935.07	8,117.71	101.63%	552,845.40
40101 · Purchases - Liquor	1,235.99	2,869.62			-1,633.63	43.07%	19,818.66	27,271.51	-7,452.85	72.67%	29,994.51
40102 · Purchases - Non Food - MR	0.00	0.00			0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
40105 · Purchases - Snacks Non-Taxable	391.67	36.00			355.67	1,087.97%	996.14	876.00	120.14	113.72%	896.00
40106 · Purchases - Beer	2,559.49	3,514.42			-954.93	72.83%	31,963.21	37,766.74	-5,803.53	84.63%	41,695.31
40107 · Purchases - Wine	2,348.57	3,100.12			-751.55	75.76%	30,770.64	29,856.08	914.56	103.06%	32,184.74
40108 · Purchases - Non-Alcoholic Bevq	4,296.44	3,376.50			919.94	127.25%	30,687.75	33,789.35	-3,101.60	90.82%	37,202.65
40200 · Inventory Adjustments - Food	-3,072.30	0.00			-3,072.30	100.0%	-8,452.11	0.00	-8,452.11	100.0%	0.00
40201 · Inventory Adjustments - Liquor	346.55	0.00			346.55	100.0%	275.78	0.00	275.78	100.0%	0.00
40203 · Inventory Adjustments - Beer	284.50	0.00			284.50	100.0%	1,197.82	0.00	1,197.82	100.0%	0.00
40204 · Inventory Adjustments - Wine	265.84	0.00			265.84	100.0%	2,000.79	0.00	2,000.79	100.0%	0.00
40205 · Inventory Adjustments - Snacks	-22.77	0.00			-22.77	100.0%	24.84	0.00	24.84	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	-674.24	0.00			-674.24	100.0%	698.08	0.00	698.08	100.0%	0.00
Total COGS	66,832.75	65,518.54			1,314.21	102.01%	617,034.38	628,544.75	-11,510.37	98.17%	694,868.61
Gross Profit	159,825.63	150,835.05			8,990.58	105.96%	1,627,926.40	1,570,698.66	57,227.74	103.64%	1,732,600.39
Expense											
50100 · Payroll Expenses											
50101 · Payroll expense - Hourly	162,723.65	177,610.32			-14,886.67	91.62%	1,801,503.32	1,673,236.44	128,266.88	107.67%	1,851,294.31
50102 · Payroll Expense - Salaried	67,926.24	74,817.85			-6,891.61	90.79%	733,557.12	814,563.65	-81,006.53	90.06%	889,381.51
50103 · Payroll Expense - OVERTIME	4,611.23	0.00			4,611.23	100.0%	54,710.99	0.00	54,710.99	100.0%	0.00
50200 · Payroll Taxes											
50201 · Social Security	16,452.20	17,290.81			-838.61	95.15%	184,643.13	173,971.96	10,671.17	106.13%	191,118.70
50202 · Medicare	3,847.72	4,043.83			-196.11	95.15%	43,527.51	40,686.96	2,840.55	106.98%	44,697.06
50203 · FUI	382.39	779.03			-396.64	49.09%	24,030.00	35,552.89	-11,522.89	67.59%	35,808.90
50204 · CA SUI	2,051.37	6,572.86			-4,521.49	31.21%	32,651.78	45,499.54	-12,847.76	71.76%	45,187.36
50205 · CA ETT	0.00	0.00			0.00	0.0%	0.00	275.54	-275.54	0.0%	275.54
Total 50200 · Payroll Taxes	22,733.68	28,686.53			-5,952.85	79.25%	284,852.42	295,986.89	-11,134.47	96.24%	317,087.56
50300 · Workers Compensation	13,255.16	13,234.29			20.87	100.16%	170,979.98	154,777.89	16,202.09	110.47%	169,167.05
50350 · Group Health Insurance	17,538.46	21,321.11			-3,782.65	82.26%	189,351.90	234,532.21	-45,180.31	80.74%	255,853.32
50400 · Retirement Contributions	2,802.68	2,250.18			552.50	124.55%	32,547.48	34,567.53	-2,020.05	94.16%	37,080.44
50410 · Vacations Benefits	9,215.65	9,063.44			152.21	101.68%	111,281.06	108,720.48	2,560.58	102.36%	117,794.81

50420 · Employee Meals	1,800.00	2,232.00	-432.00	80.65%	24,188.68	26,032.00	-1,843.32	92.92%	28,220.00
50100 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%	219.25	0.00	219.25	100.0%	0.00
Total 50100 · Payroll Expenses	302,606.75	329,215.72	-26,608.97	91.92%	3,403,192.20	3,342,417.09	60,775.11	101.82%	3,665,879.00
50110 · Employee Incentive Programs	2,000.00	3,000.00	-1,000.00	66.67%	55,429.48	53,000.00	2,429.48	104.58%	53,000.00
50510 · First Aid	265.62	350.00	-84.38	75.89%	1,130.10	2,500.00	-1,369.90	45.2%	2,680.00
50512 · Drug Testing	0.00	1,685.00	-1,685.00	0.0%	1,850.00	3,955.00	-2,105.00	46.78%	4,120.00
50900 · Elections	0.00	0.00	0.00	0.0%	150.00	2,500.00	-2,350.00	6.0%	10,000.00
51100 · Mileage & Vehicle Expense	1,449.24	2,521.00	-1,071.76	57.49%	28,760.26	30,769.16	-2,008.90	93.47%	33,948.16
51400 · Vehicle Allowances	775.00	1,250.00	-475.00	62.0%	9,874.00	13,750.00	-3,876.00	71.81%	15,000.00
51800 · Electricity	7,974.02	9,281.31	-1,307.29	85.92%	103,164.41	123,808.32	-20,643.91	83.33%	136,860.32
51900 · Natural Propane & Gas	4,271.09	3,965.00	306.09	107.72%	58,787.09	54,734.00	4,053.09	107.41%	57,628.00
52000 · Water - Potable	5,168.70	-12,220.00	17,388.70	-42.3%	60,644.73	45,537.00	15,107.73	133.18%	55,002.00
52001 · Sewer Fees	4,131.68	2,479.00	1,652.68	166.67%	34,424.31	30,289.00	4,135.31	113.65%	33,052.00
52002 · Water - Effluent	0.00	4,000.00	-4,000.00	0.0%	20,246.60	28,000.00	-7,753.40	72.31%	32,000.00
52003 · Water - Non-Potable	-61,240.60	-88,353.00	27,112.40	69.31%	-9,956.97	183,121.00	-193,077.97	-5.44%	184,386.00
52100 · Trash	3,286.99	3,825.62	-538.63	85.92%	36,035.76	38,519.98	-2,484.22	93.55%	42,864.24
52200 · Telephone	5,703.34	4,762.05	941.29	119.77%	64,536.87	52,282.55	12,254.32	123.44%	57,075.60
52300 · Office Supplies	1,952.98	1,600.00	352.98	122.06%	15,632.96	14,995.00	637.96	104.25%	16,245.00
52301 · Banking and Billing Supplies	132.56	0.00	132.56	100.0%	320.08	0.00	320.08	100.0%	0.00
52400 · Minor Equipment & Tools	1,564.33	2,715.00	-1,150.67	57.62%	33,576.73	30,248.00	3,328.73	111.01%	32,963.00
52500 · Licenses, Fees & Subs	2,554.99	1,543.77	1,011.22	165.5%	31,214.58	30,954.47	260.11	100.84%	31,958.24
52501 · Conference, Seminars & Training	2,526.75	1,495.00	1,031.75	169.01%	9,484.26	12,940.00	-3,455.74	73.29%	12,940.00
52600 · Postage & Shipping	2,519.43	2,137.00	382.43	117.9%	8,543.65	8,277.00	266.65	103.22%	8,914.00
52801 · Committee Fees	475.00	550.00	-75.00	86.36%	4,475.00	6,050.00	-1,575.00	73.97%	6,600.00
52900 · Community Relations	3,102.34	3,398.00	-295.66	91.3%	42,207.51	43,943.00	-1,735.49	96.05%	47,595.00
52901 · Disaster Planning	743.34	0.00	743.34	100.0%	4,749.50	1,150.00	3,599.50	413.0%	1,150.00
52905 · Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	6,182.50	41,250.00	-35,067.50	14.99%	45,000.00
52910 · Employee Relations	757.44	1,395.00	-637.56	54.3%	19,483.96	22,963.00	-3,479.04	84.85%	24,479.00
53000 · Legal Fees	-104.00	1,250.00	-1,354.00	-8.32%	12,204.00	23,750.00	-11,546.00	51.39%	25,000.00
53001 · Golf Course Management Fees	44,520.50	44,520.00	0.50	100.0%	489,725.50	489,720.00	5.50	100.0%	534,240.00
53004 · Foreclosure Expenses	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00
53010 · Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	14,950.00	15,000.00	-50.00	99.67%	15,000.00
53300 · Insurance-Liability/Umbrella	25,879.77	10,672.99	15,206.78	242.48%	137,527.21	159,045.94	-21,518.73	86.47%	169,718.93
53301 · Travel	333.16	900.00	-566.84	37.02%	2,556.46	5,970.00	-3,413.54	42.82%	6,020.00
53302 · Spoilage	352.89	421.65	-68.76	83.69%	6,837.35	4,049.00	2,788.35	168.87%	4,470.05
53303 · Entertainment	3,100.00	2,900.00	200.00	106.9%	34,950.00	37,350.00	-2,400.00	93.57%	40,550.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	15,408.36	18,700.00	-3,291.64	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	32,160.37	37,400.00	-5,239.63	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	140.00
53421 · Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	10.00	1,100.00	-1,090.00	0.91%	1,110.00
53600 · Advertising & Promotion	0.00	0.00	0.00	0.0%	770.00	620.00	150.00	124.19%	620.00
53700 · Collection Expense	0.00	0.00	0.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	1,400.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	9,880.00	10,300.00	-420.00	95.92%	15,800.00
54000 · Equipment Rental	2,100.89	2,803.00	-702.11	74.95%	26,740.60	33,003.00	-6,262.40	81.03%	35,556.00
54600 · Outside Services	5,800.14	6,056.74	-256.60	95.76%	77,848.02	75,866.14	1,981.88	102.61%	80,939.88
54610 · 401K Plan Administration Fees	348.67	350.00	-1.33	99.62%	3,265.23	3,535.00	-269.77	92.37%	3,885.00
54710 · Payroll Services	2,245.71	1,500.00	745.71	149.71%	19,177.55	18,800.00	377.55	102.01%	21,000.00
54800 · Equipment Repair & Maintenance	852.14	885.00	-32.86	96.29%	10,138.79	11,135.00	-996.21	91.05%	12,175.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	72,920.00	71,500.00	1,420.00	101.99%	78,000.00
55001 · Chemicals	3,451.51	1,770.00	1,681.51	195.0%	36,738.57	35,277.00	1,461.57	104.14%	38,327.00

55003 · Sand & Gravel	640.00	2,000.00	-1,360.00	32.0%	3,380.00	7,984.00	-4,604.00	42.34%	7,984.00
55200 · Maint Materials & Supplies	2,752.50	3,087.25	-334.75	89.16%	34,355.47	36,019.75	-1,664.28	95.38%	39,157.00
55201 · Horse Trail Maintenance	373.26	200.00	173.26	186.63%	950.81	2,200.00	-1,249.19	43.22%	2,400.00
55300 · Janitorial Supplies	1,765.65	2,295.00	-529.35	76.94%	19,578.51	22,690.00	-3,111.49	86.29%	24,690.00
55600 · Uniform Allowance	250.50	349.50	-99.00	71.67%	3,793.00	3,869.50	-76.50	98.02%	4,250.50
55700 · Pool Supplies	0.00	50.00	-50.00	0.0%	66.47	50.00	16.47	132.94%	100.00
55900 · Non-Consummable Supplies	4,248.09	3,426.41	821.68	123.98%	33,793.82	34,094.41	-300.59	99.12%	38,051.47
56000 · Cleaning Supplies	0.00	95.00	-95.00	0.0%	717.40	1,045.00	-327.60	68.65%	1,140.00
56100 · Construction Materials	0.00	500.00	-500.00	0.0%	3,100.36	5,500.00	-2,399.64	56.37%	6,000.00
56200 · Decorations	386.03	400.00	-13.97	96.51%	4,019.98	2,625.00	1,394.98	153.14%	2,625.00
56300 · Glass/China/Silver Replacement	445.95	750.00	-304.05	59.46%	6,250.95	7,300.00	-1,049.05	85.63%	8,000.00
56400 · Linens, Uniforms & Mats	5,691.79	4,174.50	1,517.29	136.35%	31,236.94	29,407.00	1,829.94	106.22%	31,399.00
56800 · Bank Fees & Credit Card Charges	359.62	315.00	44.62	114.17%	4,321.01	2,965.00	1,356.01	145.73%	3,280.00
56900 · Recruiting & Relocation	0.00	0.00	0.00	0.0%	3,484.00	0.00	3,484.00	100.0%	0.00
57000 · Consulting Fees	0.00	0.00	0.00	0.0%	886.00	0.00	886.00	100.0%	0.00
57001 · Feed & Supplements	0.00	0.00	0.00	0.0%	28,545.05	40,000.00	-11,454.95	71.36%	47,000.00
57200 · Equipment Maintenance Agreement	503.98	515.00	-11.02	97.86%	18,585.64	19,396.00	-810.36	95.82%	19,911.00
57250 · Software Supplies & Services	0.00	50.00	-50.00	0.0%	0.00	150.00	-150.00	0.0%	150.00
57300 · Software & Upgrades	857.65	0.00	857.65	100.0%	9,349.96	6,443.00	2,906.96	145.12%	10,943.00
57400 · Stable Bedding	717.13	0.00	717.13	100.0%	6,407.91	3,800.00	2,607.91	168.63%	3,800.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	1,724.00	5,950.00	-4,226.00	28.98%	7,925.00
57701 · Background Investigations	0.00	82.00	-82.00	0.0%	248.64	310.00	-61.36	80.21%	310.00
58300 · Recreational Supplies	560.72	275.00	285.72	203.9%	1,627.69	2,375.00	-747.31	68.53%	2,725.00
58301 · Sports League Supplies	865.20	1,090.00	-224.80	79.38%	12,360.89	15,330.00	-2,969.11	80.63%	17,700.00
58302 · Event Expenses	0.00	300.00	-300.00	0.0%	1,694.89	2,255.00	-560.11	75.16%	2,255.00
58306 · Tournament Expense	0.00	0.00	0.00	0.0%	0.00	160.00	-160.00	0.0%	160.00
58400 · Restock Lake	0.00	0.00	0.00	0.0%	3,000.00	9,000.00	-6,000.00	33.33%	9,000.00
58800 · Cash Over/Short	33.94	0.00	33.94	100.0%	326.59	0.00	326.59	100.0%	0.00
59500 · Credit Card Commission	3,564.10	3,865.86	-301.76	92.19%	68,748.79	66,842.56	1,906.23	102.85%	70,490.98
59900 · Late charge - paying invoices	0.00	0.00	0.00	0.0%	82.82	0.00	82.82	100.0%	0.00
Total Expense	416,442.91	393,795.37	22,647.54	105.75%	5,350,585.17	5,610,575.87	-259,990.70	95.37%	6,129,138.37
Net Ordinary Income	-256,617.28	-242,960.32	-13,656.96	105.62%	-3,722,658.77	-4,039,877.21	317,218.44	92.15%	-4,396,537.98
Net Income	-256,617.28	-242,960.32	-13,656.96	105.62%	-3,722,658.77	-4,039,877.21	317,218.44	92.15%	-4,396,537.98

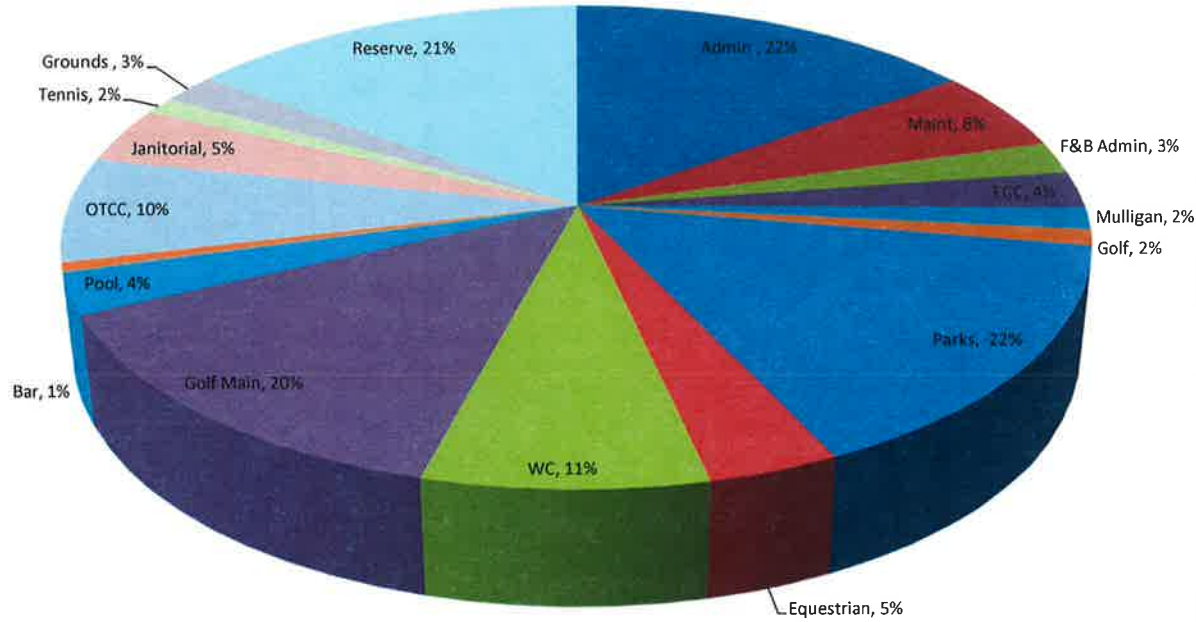
Departmental Dollar Subsidy



Departmental Subsidy

\$ (70,926.02)	Dept10	Admin	\$ 25.70	22%
\$ (25,648.15)	Dept11	Maint	\$ 9.29	8%
\$ (10,104.55)	Dept12	F&B Admin	\$ 3.66	3%
\$ (11,564.19)	Dept13	ECC	\$ 4.19	4%
\$ (6,806.78)	Dept15	Mulligan	\$ 2.47	2%
\$ (4,944.25)	Dept16	Golf	\$ 1.79	2%
\$ 71,741.16	Dept17	Parks	\$ (26.00)	-22%
\$ (16,698.17)	Dept18	Equestrian	\$ 6.05	5%
\$ (35,770.90)	Dept19	WC	\$ 12.96	11%
\$ (64,629.49)	Dept20	Golf Main	\$ 23.42	20%
\$ (12,904.27)	Dept21	Pool	\$ 4.68	4%
\$ (2,820.20)	Dept23	Bar	\$ 1.02	1%
\$ (32,807.30)	Dept24	OTCC	\$ 11.89	10%
\$ (17,719.09)	Dept26	Janitorial	\$ 6.42	5%
\$ (5,305.26)	Dept28	Tennis	\$ 1.92	2%
\$ (9,709.82)	Dept30	Grounds	\$ 3.52	3%
\$ (69,000.00)	RESERVE	Reserve	\$ 25.00	21%
			118	\$ (256,617.28)
			\$ 118.00	\$ (325,617.28)

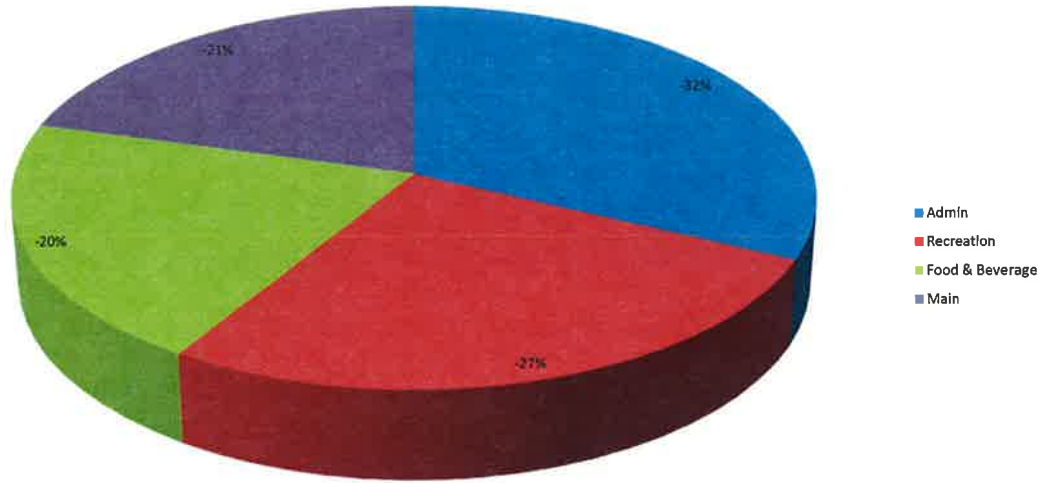
Departmental Subsidy



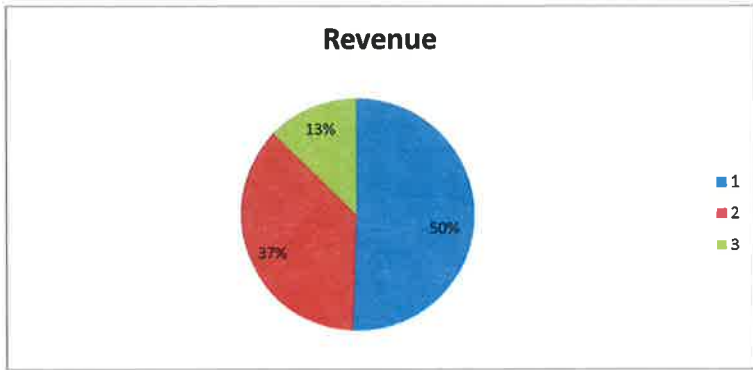
Departmental Subsidy

\$	(70,926.02)	Dept10	Admin	22%
\$	(25,648.15)	Dept11	Maint	8%
\$	(10,104.55)	Dept12	F&B Admin	3%
\$	(11,564.19)	Dept13	ECC	4%
\$	(6,806.78)	Dept15	Mulligan	2%
\$	(4,944.25)	Dept16	Golf	2%
\$	71,741.16	Dept17	Parks	-22%
\$	(16,698.17)	Dept18	Equestrian	5%
\$	(35,770.90)	Dept19	WC	11%
\$	(64,629.49)	Dept20	Golf Main	20%
\$	(12,904.27)	Dept21	Pool	4%
\$	(2,820.20)	Dept23	Bar	1%
\$	(32,807.30)	Dept24	OTCC	10%
\$	(17,719.09)	Dept26	Janitorial	5%
\$	(5,305.26)	Dept28	Tennis	2%
\$	(9,709.82)	Dept30	Grounds	3%
\$	(69,000.00)	RESERVE	Reserve	21%
				\$ (256,617.28)
				\$ (325,617.28)

Group Subsidy



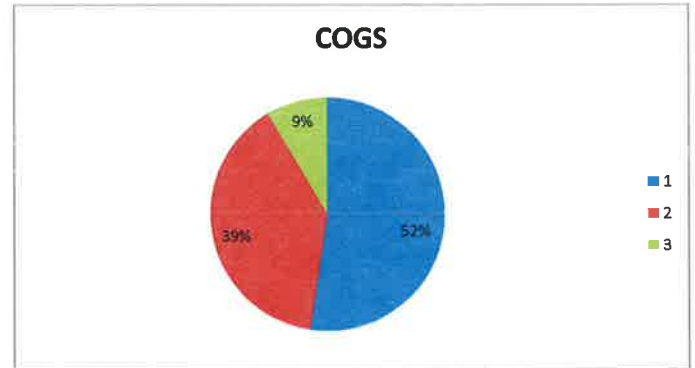
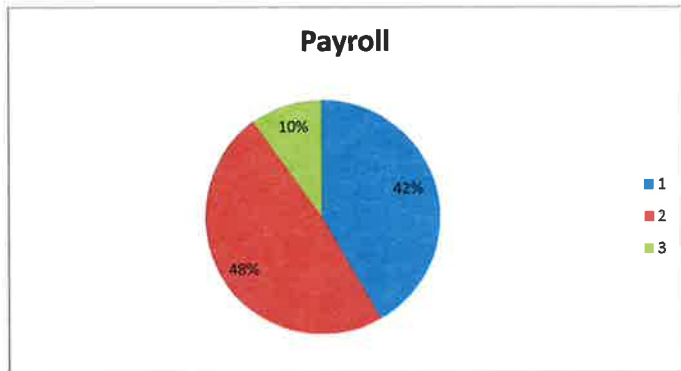
\$ (11,564.19)	Dept13	ECC	Admin	-\$82,490.21
\$ (70,926.02)	Dept10	Admin	Recreation	-\$68,511.18
\$ (10,104.55)	Dept12	F&B Admin	Food & Beverage	-\$52,538.83
\$ (6,806.78)	Dept15	Mulligan	Main	-\$53,077.06
\$ (32,807.30)	Dept24	OTCC		
\$ (2,820.20)	Dept23	Bar		
\$ (16,698.17)	Dept18	Equestrian		
\$ (35,770.90)	Dept19	WC		
\$ (64,629.49)	Dept20	Golf Main		
\$ (12,904.27)	Dept21	Pool		
\$ 71,741.16	Dept17	Parks		
\$ (4,944.25)	Dept16	Golf		
\$ (5,305.26)	Dept28	Tennis		
\$ (9,709.82)	Dept30	Grounds		
\$ (25,648.15)	Dept11	Maint		
\$ (17,719.09)	Dept26	Janitorial		

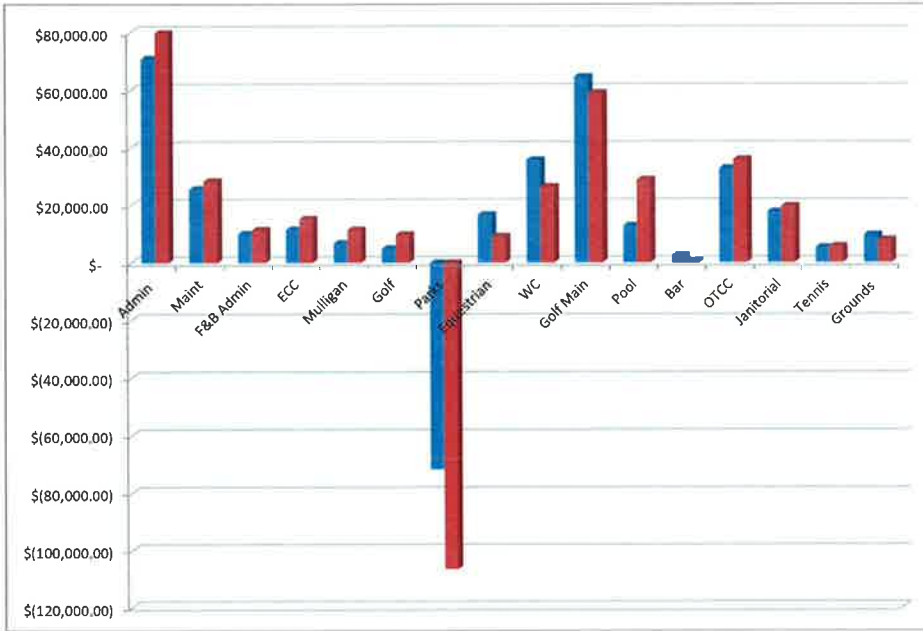


Mulligan Room	\$ 83,905.19
Oaks	\$ 61,006.02
Saloon	\$ 20,975.17

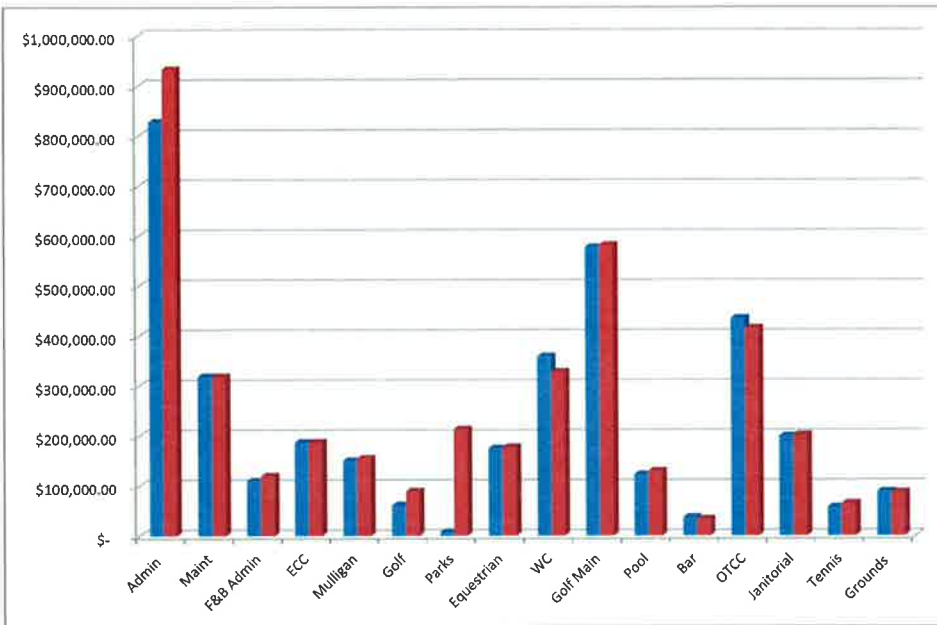
Mulligan Room	\$ 33,830.02
Oaks	\$ 25,223.80
Saloon	\$ 5,536.81

Mulligan Room	\$ 45,506.65
Oaks	\$ 52,668.49
Saloon	\$ 10,790.98





Dept	Category	Actual	Budget	Over / (Under)
Dept10	Admin	\$ 70,926.02	\$ 79,830.75	\$ (8,904.73)
Dept11	Maint	\$ 25,648.15	\$ 28,391.58	\$ (2,743.43)
Dept12	F&B Admin	\$ 10,104.55	\$ 11,425.40	\$ (1,320.85)
Dept13	ECC	\$ 11,564.19	\$ 15,294.68	\$ (3,730.49)
Dept15	Mulligan	\$ 6,806.78	\$ 11,486.19	\$ (4,679.41)
Dept16	Golf	\$ 4,944.25	\$ 9,775.79	\$ (4,831.54)
Dept17	Parks	\$ (71,741.16)	\$ (106,635.81)	\$ 34,894.65
Dept18	Equestrian	\$ 16,698.17	\$ 9,150.29	\$ 7,547.88
Dept19	WC	\$ 35,770.90	\$ 26,455.31	\$ 9,315.59
Dept20	Golf Main	\$ 64,629.49	\$ 59,073.90	\$ 5,555.59
Dept21	Pool	\$ 12,904.27	\$ 28,910.54	\$(16,006.27)
Dept23	Bar	\$ 2,820.20	\$ 591.18	\$ 2,229.02
Dept24	OTCC	\$ 32,807.30	\$ 35,929.81	\$(3,122.51)
Dept26	Janitorial	\$ 17,719.09	\$ 19,684.01	\$(1,964.92)
Dept28	Tennis	\$ 5,305.26	\$ 5,717.96	\$(412.70)
Dept30	Grounds	\$ 9,709.42	\$ 7,968.74	\$ 1,741.08



Year to Date

Dept	Category	Actual	Budget	Over / (Under)
Dept10	Admin	\$ 828,375.31	\$ 933,415.20	\$(105,039.89)
Dept11	Maint	\$ 319,113.06	\$ 318,976.06	\$ 137.00
Dept12	F&B Admin	\$ 109,986.87	\$ 120,080.64	\$(10,093.77)
Dept13	ECC	\$ 187,334.06	\$ 187,617.04	\$(282.98)
Dept15	Mulligan	\$ 150,984.36	\$ 155,533.44	\$(4,549.08)
Dept16	Golf	\$ 62,005.22	\$ 89,528.62	\$(27,523.40)
Dept17	Parks	\$ 8,122.79	\$ 213,503.95	\$(205,381.16)
Dept18	Equestrian	\$ 175,384.66	\$ 177,365.48	\$(1,980.82)
Dept19	WC	\$ 359,383.45	\$ 328,363.20	\$ 31,020.25
Dept20	Golf Main	\$ 577,985.98	\$ 581,648.80	\$(3,712.82)
Dept21	Pool	\$ 123,312.56	\$ 129,910.27	\$(6,597.71)
Dept23	Bar	\$ 37,575.54	\$ 33,981.86	\$ 3,593.68
Dept24	OTCC	\$ 435,827.69	\$ 415,823.37	\$ 20,004.32
Dept26	Janitorial	\$ 199,996.43	\$ 202,201.77	\$(2,205.34)
Dept28	Tennis	\$ 58,006.37	\$ 65,275.43	\$(7,269.06)
Dept30	Grounds	\$ 89,381.62	\$ 87,385.08	\$ 1,996.54