

Treasurer's Report
March 31, 2017

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 191,957	\$ 172,339	\$ 19,619	11.38%	\$1,815,110	\$1,811,642	\$3,468	0.19%
Less: Cost of Sales	\$ 56,403	\$ 49,791	\$ (6,611)	(13.28%)	\$489,806	\$510,171	\$20,365	3.99%
Payroll & Benefits	\$ 305,920	\$ 281,569	\$ (24,351)	(8.05%)	\$2,817,496	\$2,730,253	(\$87,244)	(3.20%)
Expenses	\$ 154,480	\$ 179,002	\$ 24,522	13.70%	\$1,684,159	\$1,997,995	\$313,836	15.71%
Net Surplus/(Deficit)	\$ (324,846)	\$ (338,024)	\$ 13,179	3.90%	\$ (3,176,350)	\$ (3,426,776)	\$250,426	7.31%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts	\$1,615,302
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$6,183
Operating/Board Contingency Remaining	\$38,818

Detail of Board Contingency Usage:

Guard Training	\$ 400.00
M.H. Wolf Horse trail	\$ 1,082.50
M.H. Wolf Horse trail	\$ 1,487.50
Jason Vancouver Horse trail	\$ 3,000.00
M.H. Wolf Horse trail	\$ 212.50
TOTAL	\$ 6,182.50

Recreational Expenditures

1270 - Pool Plastering	\$ 43,450.00
Sports Courts Tennis/Pickleball Consultation	\$ 300.00
New Batting Cage Net	\$ 830.96
Elliptical	\$ 1,960.50
Pitching Machine	\$ 1,423.87
Equestrial Concrete addition	\$ 4,503.00
Pool Covers, and reels	\$ 18,600.16
WC remodel	\$ 14,680.25

Reserves Report:

Reserve Fund Balance	\$ 3,669,345
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,669,345

Detail of Monthly Capital Expenditures

	R&R
INV# 5012028 & 0310742	\$ 806.21
2007299 INV#118628 Sound System for Banquet Room	\$ 190.76
2006-31- Banquet/ Office/ Hallway Carpet (Labor)	\$ 3,232.00
20070651- Restaurant Main Office Carpet (Labor)	\$ 2,268.00
2017-001 INV#2905026	\$ 602.18
2007299 INV#23953 (Sound System-Banquet Room)	\$ 2,720.00
2017-001 2/28/17 INV#2905793	\$ 801.42
2017-055 INV#8112(Cart Barn Door-Garage Door)	\$ 1,337.00
2017-041 18"x21" Teak Floor, Floor ending & Storage cart	\$ 2,968.44
2017-039 INV#21959 Tennis Courts Resurfacing 1th Phase	\$ 18,780.00
2017-048 INV#4331 (Window Coverings-Mini Blinds)	\$ 1,333.76
2017-052 INV#4332 (Window Coverings-OTCC Banq/ Hallway)	\$ 11,968.62
2017-042 Webstaurant #22985829 (Dormont Gas connector kit, Stainless Steel Floor Fryer and Sww	\$ 1,314.49
WC Remodel	\$ 14,680.25
Total Expenditures	\$ 63,003.13
Year to Date Expenditures	\$ 408,850.73

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,086,440	\$5,072,112
Current year assessments collected YTD	4,853,549 95.4%	4,864,906 95.9%
Prior year assessments collected YTD	22,471	65,957
Total assessment collections YTD	\$4,876,019	\$4,930,863
Uncollected	\$232,891	\$207,206

Respectfully submitted,
Rebecca Hewett

BVSA Bank Account Detail as of :

3/31/2017

Ending Balance Local Operating - Bank of Sierra		178,185.51
Total Uncleared Transactions- <uncleared checks>, + deposits		9,904.79
Ending Balance after reconciling Local Operating - Bank of Sierra	170	188,090.30
Ending Balance Main Operating - (CAB Operating)	,0004	307,577.87
Total Uncleared Transactions	,0004	(65,457.85)
Sweeps Operating - Total Assets Wealth Mgmt Acct.	6683	1,185,091.25
Ending Balance after reconciling		1,427,211.27
Transfer to T-Report		1,615,301.57
Ending Balance - Reserve Operating (CAB Reserves) Mutual of Omaha Bank	2589	94,989.03
Total Uncleared Transactions	2589	(39,644.44)
(CAB Reserve) Mutual of Omaha Bank Account Service Charge	2589	
Total Assets Wealth Mgmt Acct. - Sweep Reserve Mutual Of Omaha Bank	6673	2,097,692.64
Edward Jones Investments		1,516,307.99
Ending Balance after reconciling		3,669,345.22
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating	####	\$ -
CDARS Operating Account Investments		-
CDARS Reserve Maturity 00/00/0000	####	
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve	####	\$ -
CDARS Reserve Investments		-
Reserves Total		3,669,345.22
Operating Totals		1,615,301.57
Ending Balance Deferred Operating - (CAB Deferred Operating)	2690	18,329.94
Total Uncleared Transactions	2690	-
Ending Balance after reconciling		18,329.94
Petty Cash		1,950.00
Cash Bank		9,950.00
TOTAL ASSETS		5,314,876.73

Bear Valley Springs Association
 Balance Sheet
 As of March 31, 2017

10:36 AM
 04/14/2017
 Accrual Basis
Mar 31, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	9,520.00
10007 · CAB Deferred Operating Account	34,105.14
10009 · Bank of the Sierra	188,090.30
10021 · CAB - Operating	<u>1,427,211.27</u>
Total 10000 · Operating Cash	1,660,876.71
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,516,307.99
10105 · CAB - Reserves Acct	<u>2,153,037.23</u>
Total 10100 · Reserve Cash	<u>3,669,345.22</u>
Total Checking/Savings	<u>5,330,221.93</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,108,469.67
11609 · Penalty, Fees, interest - Assmt	104,291.45
11610 · ECC Fines Receivable	20,818.36
11710 · Other Receivables	1,612.97
11900 · NSF Receivable	1,845.68
12200 · Equestrian Boarding Receivable	4,106.66
12400 · Outside Accounts Receivable	<u>12,651.94</u>
Total 11000 · Accounts Receivable	<u>1,253,796.73</u>

Total Accounts Receivable

1,253,796.73

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,019,701.68)
12401 · IBS- House Charges Receivable	7,604.78
12600 · Refunds Receivable	(100.00)
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	5,469.80
13103 · Bar Beer	1,700.05
13104 · Bar Wine	3,778.96
13108 · Bar - Non-Alcoholic	<u>2,055.14</u>
Total 13100 · Bar	13,003.95
13200 · Mulligan Room	

	<u>Mar 31, 17</u>
13201 · MR Food	10,942.03
13202 · MR Liquor	444.04
13203 · MR Beer	937.73
13204 · MR Wine	1,379.33
13208 · Mulligan Rm - Non-Alcoholic bev	2,037.26
Total 13200 · Mulligan Room	<u>15,740.39</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	186.58
Total 13300 · Pool	<u>186.58</u>
13400 · Golf Shop	27,349.39
13500 · Tennis Shop	6.39
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	74.95
13608 · Whiting Center Non-Alcoholic	112.96
Total 13600 · Whiting Center	<u>187.91</u>
13800 · Restaurant	
13801 · Restaurant Food	26,314.08
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>24,734.55</u>
Total 13000 · Inventory	81,209.16
14000 · Prepaid Insurance	73,968.82
14002 · Prepaid Property Taxes	12,973.30
14990 · Undeposited Funds	(423.00)
Total Other Current Assets	<u>(844,468.62)</u>
Total Current Assets	<u>5,739,550.04</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,777,432.35)
Total 15000 · Furniture Fixtures and Equip	<u>326,957.77</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(394,184.23)
Total 15100 · Automotive Assets	<u>41,512.17</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(54,373.98)
Total 15300 · Golf Carts Assets	<u>124,336.77</u>
Total Fixed Assets	<u>492,806.71</u>
TOTAL ASSETS	<u><u>6,232,356.75</u></u>
LIABILITIES & EQUITY	

Mar 31, 17

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	155,924.13
Total 20000 · Accounts Payable	<u>155,924.13</u>
21501 · ECC Refundable Deposits	84,650.00
21502 · Amenity Cards Payable	29,156.00
21600 · Renters Card Deposits	34,450.00
Total Accounts Payable	<u>304,180.13</u>

Other Current Liabilities

20105 · Gift Certificates Payable	14,513.23
20115 · Tips Payable	(1.14)
20117 · Banquet Service Charge	666.03
20118 · Instructional/Lesson Fees	(1,426.71)
20120 · Deposit - Future Events	7,979.88
20200 · Payroll Payable	48,941.68
20201 · Accrued Payable	11,105.00
20400 · Accrued Payroll Taxes	9.00
20401 · Payroll Taxes Payable	13,186.69
20501 · Accrued Vacation Earned Payable	109,852.28
20600 · Accrued Sales Tax Payable	9,566.21
20900 · Deferred Revenue Assets	38,815.67
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00

Total Other Current Liabilities 254,202.82

Total Current Liabilities 558,382.95

Total Liabilities 558,382.95

Equity

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	8,749.82
29065 · Interest and Dividends CAB	2,457.27
29067 · Income-Sale of Reserve Item	13,459.25
29070 · Reserve Expense-Bank Charges	(135.00)
29080 · Reserve Expenditures	(408,850.73)
29050 · Designated Reserves - Other	(1,812.86)
Total 29050 · Designated Reserves	<u>3,669,345.22</u>
29990 · Prior Retained Earnings	992,067.05
Net Income	1,012,561.53

Mar 31, 17

5,673,973.80

6,232,356.75

Total Equity
TOTAL LIABILITIES & EQUITY

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 March 2017

04/14/2017

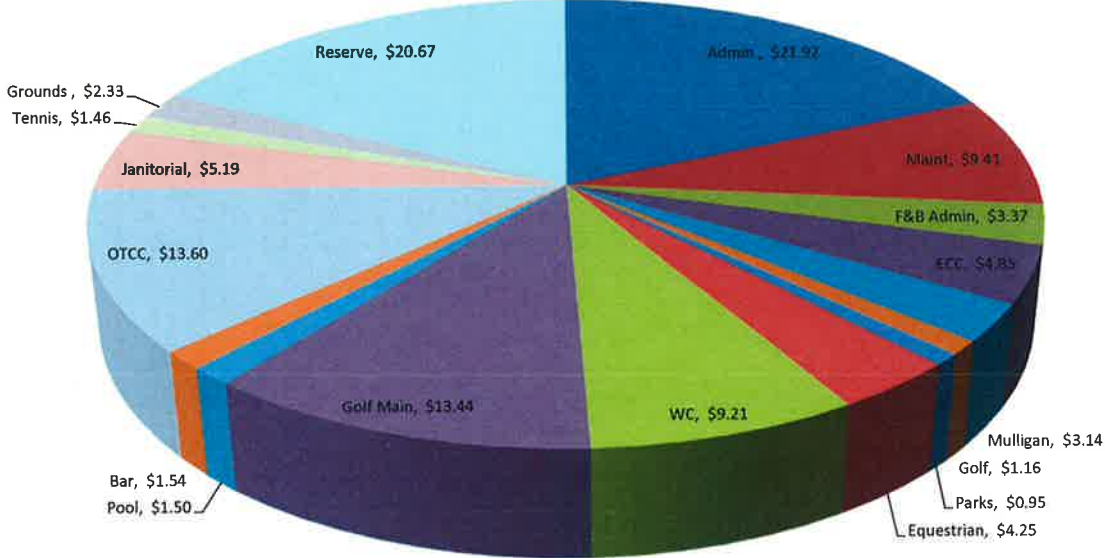
	Mar 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Mar 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	95,598.04	85,807.00	9,791.04	111.41%	837,257.29	787,542.00	49,715.29	106.31%	1,089,274.00
30112 · Banquet Food Sales	4,646.07	3,308.00	1,338.07	140.45%	75,887.22	73,643.00	2,244.22	103.05%	95,199.00
30113 · Saloon Food Sales	10,958.74	8,750.00	2,208.74	125.24%	103,402.58	100,534.00	2,868.58	102.85%	133,127.00
Total 30100.1 · Food Sales	111,202.85	97,865.00	13,337.85	113.63%	1,016,547.09	961,719.00	54,828.09	105.7%	1,317,600.00
30100.2 · Merchandise Sales	2,284.03	1,500.00	784.03	152.27%	29,363.83	26,050.00	3,313.83	112.72%	35,300.00
30100 · Operating - Taxable - Other	-2,344.04	0.00	-2,344.04	100.0%	-17,773.10	526.00	-18,299.10	-3,378.92%	526.00
Total 30100 · Operating - Taxable	111,142.84	99,365.00	11,777.84	111.85%	1,028,137.82	988,295.00	39,842.82	104.03%	1,353,426.00
30101 · Liquor Sales - Taxable	8,493.34	8,137.00	356.34	104.38%	96,133.99	99,026.00	-2,892.01	97.08%	133,165.00
30102 · Non Food - Taxable	0.00	0.00	0.00	0.0%	0.00	665.00	-665.00	0.0%	1,440.00
30103 · Beer Sales	7,530.82	7,512.00	18.82	100.25%	79,758.20	81,901.00	-2,142.80	97.38%	108,920.00
30104 · Wine Sales	7,751.00	7,062.00	689.00	109.76%	76,894.61	71,414.00	5,480.61	107.67%	94,661.00
30105 · Non Alcoholic Beverages	7,066.52	7,591.00	-524.48	93.09%	69,940.22	71,922.00	-1,981.78	97.25%	98,426.00
Total 30099 · Income - Taxable Sales	141,984.52	129,667.00	12,317.52	109.5%	1,350,864.84	1,313,223.00	37,641.84	102.87%	1,790,038.00
30199 · Income - Non Taxable Sales									
30200 · Operating - Non Taxable	1.86	427.00	-425.14	0.44%	110.14	3,873.00	-3,762.86	2.84%	5,164.00
30201 · Snack Sales - Non Taxable	89.00	150.00	-61.00	59.33%	742.93	1,455.00	-712.07	51.06%	2,618.00
Total 30199 · Income - Non Taxable Sales	90.86	577.00	-486.14	15.75%	853.07	5,328.00	-4,474.93	16.01%	7,782.00
30204 · Instructional Fees - In	1,631.00	950.00	681.00	171.68%	17,858.75	12,425.00	5,433.75	143.73%	20,205.00
30205 · Range Balls	386.00	500.00	-114.00	77.2%	6,481.00	9,000.00	-2,519.00	72.01%	12,250.00
30206 · Pull Car Rentals	30.00	50.00	-20.00	60.0%	250.00	355.00	-105.00	70.42%	450.00
30207 · Club Rentals	20.00	20.00	0.00	100.0%	345.00	380.00	-35.00	90.79%	570.00
30210 · Private Cart Storage	300.00	0.00	300.00	100.0%	2,400.00	2,400.00	0.00	100.0%	2,400.00
30211 · Cart Rentals	2,390.00	1,500.00	890.00	159.33%	32,281.00	42,000.00	-9,719.00	76.86%	58,000.00
30212 · Guest Fees	699.00	60.00	639.00	1,165.0%	12,665.00	8,555.00	4,110.00	148.04%	13,320.00
30215 · Golf Cart Trail Fees	7,175.00	0.00	7,175.00	100.0%	17,050.00	22,000.00	-4,950.00	77.5%	22,000.00
30217 · Green Fees	2,195.00	1,500.00	695.00	146.33%	25,140.00	21,500.00	3,640.00	116.93%	31,500.00
30218 · Ranges - Campground Fees	320.00	250.00	70.00	128.0%	5,148.45	7,200.00	-2,051.55	71.51%	9,700.00
30220 · Ground Maintenance	1,365.00	1,500.00	-135.00	91.0%	13,365.00	13,500.00	-135.00	99.0%	18,000.00
30226 · Show & Events Income	80.00	600.00	-520.00	13.33%	304.39	5,350.00	-5,045.61	5.69%	10,450.00
30230 · Administrative Fees	7,466.50	9,000.00	-1,533.50	82.96%	65,138.50	63,500.00	1,638.50	102.58%	85,500.00
30231 · Amenity Card Fees	15.00	25.00	-10.00	60.0%	490.00	370.00	120.00	132.43%	445.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	150.00	300.00	-150.00	50.0%	300.00
30299 · Dog Park Tags	34.00	29.59	4.41	114.9%	386.00	266.23	119.77	144.99%	355.00
30300 · Fishing & Boat Permits	135.00	350.00	-215.00	38.57%	1,618.00	2,225.00	-607.00	72.72%	3,400.00
30303 · Arena & Ground Fees	40.00	300.00	-260.00	13.33%	3,825.00	2,200.00	1,625.00	173.86%	3,000.00
30305 · Horse Board	11,308.74	11,540.00	-231.26	98.0%	105,917.05	105,560.00	357.05	100.34%	140,920.00
30306 · Shavings	705.00	525.00	180.00	134.29%	5,070.50	3,000.00	2,070.50	169.02%	3,475.00
30307 · Turn-Out Fees	690.00	885.00	-195.00	77.97%	4,032.00	7,205.00	-3,173.00	55.96%	8,545.00
30308 · Supplements - equestrian	195.00	270.00	-75.00	72.22%	1,610.00	1,650.00	-40.00	97.58%	1,950.00
30309 · Feed - equestrian	0.00	20.00	-20.00	0.0%	0.00	60.00	-60.00	0.0%	60.00
30400 · Rental Facilities	1,948.70	825.00	1,123.70	236.21%	11,170.56	12,318.00	-1,147.44	90.69%	16,988.00
30495 · NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	165.00

	Mar 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Mar 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30497 · Interest Income - Deferred	1.19	2.00	-0.81	59.5%	8.68	106.00	-97.32	8.19%	150.00
30499 · Dividend Income - Operating	0.00	5.00	-5.00	0.0%	570.72	160.00	410.72	356.7%	175.00
30500 · Interest Income - Operating	12.00	8.00	4.00	150.0%	45.65	72.00	-26.35	63.4%	96.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	722.35	1,300.00	-577.65	55.57%	37,501.10	32,900.00	4,601.10	113.99%	35,900.00
30501.3 · Service Charge	0.00	0.00	0.00	0.0%	50,715.65	65,100.00	-14,384.35	77.9%	65,200.00
Total 30501 · Assmnt Int Serv Chg Penalty	722.35	1,300.00	-577.65	55.57%	88,216.75	98,000.00	-9,783.25	90.02%	101,100.00
30502 · Interest Income - House Charge	2.29	10.00	-7.71	22.9%	44.54	74.00	-29.46	60.19%	90.00
30601 · ECC Filing Fees	1,375.00	1,600.00	-225.00	85.94%	11,250.00	12,300.00	-1,050.00	91.46%	17,000.00
30602 · ECC Fines	0.00	1,450.00	-1,450.00	0.0%	1,650.00	12,650.00	-11,000.00	13.04%	17,200.00
30603 · Inspection Fees	400.00	320.00	80.00	125.0%	3,200.00	2,870.00	330.00	111.5%	3,790.00
30604 · ECC - Engineering Fees	250.00	0.00	250.00	100.0%	1,750.00	1,100.00	650.00	159.09%	2,000.00
30705 · Unclaimed Deposits	2,125.00	0.00	2,125.00	100.0%	3,800.00	0.00	3,800.00	100.0%	0.00
30800 · Sport League Fees	5,865.00	6,700.00	-835.00	87.54%	20,160.00	22,300.00	-2,140.00	90.4%	24,100.00
Total Income	191,957.15	172,338.59	19,618.56	111.38%	1,815,110.45	1,811,642.23	3,468.22	100.19%	2,427,469.00
Cost of Goods Sold									
40100 · Purchases - Food & Other	48,355.59	39,860.89	8,494.70	121.31%	403,375.26	404,098.41	-723.15	99.82%	552,845.40
40101 · Purchases - Liquor	934.23	1,822.07	-887.84	51.27%	16,871.52	22,291.52	-5,420.00	75.69%	29,994.51
40102 · Purchases - Non Food - MR	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
40105 · Purchases - Snacks Non-Taxable	79.45	120.00	-40.55	66.21%	502.71	660.00	-157.29	76.17%	896.00
40106 · Purchases - Beer	2,764.58	2,881.08	-116.50	95.96%	26,082.39	31,339.91	-5,257.52	83.22%	41,695.31
40107 · Purchases - Wine	4,140.32	2,401.08	1,739.24	172.44%	26,578.81	24,280.76	2,298.05	109.46%	32,184.74
40108 · Purchases - Non-Alcoholic Bev	2,451.35	2,706.30	-254.95	90.58%	23,805.56	27,450.25	-3,644.69	86.72%	37,202.65
40200 · Inventory Adjustments - Food	-1,122.75	0.00	-1,122.75	100.0%	-10,316.92	0.00	-10,316.92	100.0%	0.00
40201 · Inventory Adjustments - Liquor	323.88	0.00	323.88	100.0%	-283.01	0.00	-283.01	100.0%	0.00
40203 · Inventory Adjustments - Beer	-357.99	0.00	-357.99	100.0%	1,312.36	0.00	1,312.36	100.0%	0.00
40204 · Inventory Adjustments - Wine	-1,589.37	0.00	-1,589.37	100.0%	280.21	0.00	280.21	100.0%	0.00
40205 · Inventory Adjustments - Snacks	12.71	0.00	12.71	100.0%	60.52	0.00	60.52	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	410.87	0.00	410.87	100.0%	1,536.19	0.00	1,536.19	100.0%	0.00
Total COGS	56,402.87	49,791.42	6,611.45	113.28%	489,805.60	510,170.85	-20,365.25	96.01%	694,868.61
Gross Profit	135,554.28	122,547.17	13,007.11	110.61%	1,325,304.85	1,301,471.38	23,833.47	101.83%	1,732,600.39
Expense									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	153,451.39	136,556.28	16,895.11	112.37%	1,483,971.85	1,356,279.09	127,692.76	109.42%	1,851,294.31
50102 · Payroll Expense - Salaried	73,010.22	74,157.03	-1,146.81	98.45%	602,083.19	665,588.77	-63,505.58	90.46%	889,381.51
50103 · Payroll Expense - OVERTIME	3,444.86	0.00	3,444.86	100.0%	44,905.89	0.00	44,905.89	100.0%	0.00
50200 · Payroll Taxes									
50201 · Social Security	15,474.51	14,416.59	1,057.92	107.34%	152,883.94	142,080.75	10,803.19	107.6%	191,118.70
50202 · Medicare	3,619.07	3,371.63	247.44	107.34%	36,099.94	33,228.50	2,871.44	108.64%	44,697.06
50203 · FUI	588.05	682.59	-94.54	86.15%	23,228.19	34,303.64	-11,075.45	67.71%	35,808.90
50204 · CA SUI	3,107.46	4,591.07	-1,483.61	67.69%	28,368.62	35,676.95	-7,308.33	79.52%	45,187.36
50205 · CA ETT	0.00	0.00	0.00	0.0%	0.00	275.54	-275.54	0.0%	275.54
Total 50200 · Payroll Taxes	22,789.09	23,061.88	-272.79	98.82%	240,580.69	245,565.38	-4,984.69	97.97%	317,087.56
50300 · Workers Compensation	19,234.09	13,022.60	6,211.49	147.7%	144,577.30	128,509.62	16,067.68	112.5%	169,167.05
50350 · Group Health Insurance	20,109.75	21,321.11	-1,211.36	94.32%	161,009.69	191,889.99	-30,880.30	83.91%	255,853.32
50400 · Retirement Contributions	2,415.57	2,394.48	21.09	100.88%	27,217.98	30,090.64	-2,872.66	90.45%	37,080.44
50410 · Vacations Benefits	9,496.69	9,059.73	436.96	104.82%	92,457.95	90,597.31	1,860.64	102.05%	117,794.81
50420 · Employee Meals	1,968.00	1,996.00	-28.00	98.6%	20,472.68	21,732.00	-1,259.32	94.21%	28,220.00
50100 · Payroll Expenses - Other	0.00	0.00	0.00	0.0%	219.25	0.00	219.25	100.0%	0.00

	Mar 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Mar 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 50100 · Payroll Expenses	305,919.66	281,569.11	24,350.55	108.65%	2,817,496.47	2,730,252.80	87,243.67	103.2%	3,665,879.00
50110 · Employee incentive Programs	0.00	0.00	0.00	0.0%	53,429.48	50,000.00	3,429.48	106.86%	53,000.00
50510 · First Aid	187.68	100.00	87.68	187.68%	795.06	2,085.00	-1,289.94	38.13%	2,680.00
50512 · Drug Testing	110.00	145.00	-35.00	75.86%	1,850.00	1,885.00	-35.00	98.14%	4,120.00
50900 · Elections	0.00	0.00	0.00	0.0%	150.00	2,500.00	-2,350.00	6.0%	10,000.00
51100 · Mileage & Vehicle Expense	2,898.12	2,045.00	853.12	141.72%	26,150.09	25,673.16	476.93	101.86%	33,948.16
51400 · Vehicle Allowances	775.00	1,250.00	-475.00	62.0%	8,324.00	11,250.00	-2,926.00	73.99%	15,000.00
51800 · Electricity	7,889.13	8,574.31	-685.18	92.01%	87,661.80	105,302.70	-17,640.90	83.25%	136,860.32
51900 · Natural Propane & Gas	8,334.21	6,042.00	2,292.21	137.94%	43,933.15	45,603.00	-1,669.85	96.34%	57,628.00
52000 · Water - Potable	777.46	1,597.00	-819.54	48.68%	54,052.68	55,773.00	-1,720.32	96.92%	55,002.00
52001 · Sewer Fees	552.16	2,490.00	-1,937.84	22.18%	28,655.19	25,129.00	3,526.19	114.03%	33,052.00
52002 · Water - Effluent	0.00	0.00	0.00	0.0%	20,246.60	20,000.00	246.60	101.23%	32,000.00
52003 · Water - Non-Potable	0.00	28,996.00	-28,996.00	0.0%	51,283.63	237,148.00	-185,864.37	21.63%	184,386.00
52100 · Trash	2,566.12	3,282.32	-716.20	78.18%	29,892.13	31,228.73	-1,336.60	95.72%	42,864.24
52200 · Telephone	5,127.31	4,718.05	409.26	108.67%	53,314.54	42,720.45	10,594.09	124.8%	57,075.60
52300 · Office Supplies	1,571.91	1,265.00	306.91	124.26%	12,230.57	12,195.00	35.57	100.29%	16,245.00
52301 · Banking and Billing Supplies	0.00	0.00	0.00	0.0%	187.52	0.00	187.52	100.0%	0.00
52400 · Minor Equipment & Tools	1,583.80	2,055.00	-471.20	77.07%	22,607.88	24,618.00	-2,010.12	91.84%	32,963.00
52500 · Licenses, Fees & Subs	3,851.80	1,273.77	2,578.03	302.39%	27,797.22	27,732.93	64.29	100.23%	31,958.24
52501 · Conference, Seminars & Training	473.92	1,134.00	-660.08	41.79%	5,305.01	10,480.00	-5,174.99	50.62%	12,940.00
52600 · Postage & Shipping	450.00	537.00	-87.00	83.8%	5,831.02	5,553.00	278.02	105.01%	8,914.00
52801 · Committee Fees	450.00	550.00	-100.00	81.82%	3,650.00	4,950.00	-1,300.00	73.74%	6,600.00
52900 · Community Relations	3,662.97	3,620.00	42.97	101.19%	34,867.05	37,107.00	-2,239.95	93.96%	47,595.00
52901 · Disaster Planning	3,691.28	0.00	3,691.28	100.0%	3,908.10	1,150.00	2,758.10	339.84%	1,150.00
52905 · Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	6,182.50	33,750.00	-27,567.50	18.32%	45,000.00
52910 · Employee Relations	408.49	1,155.00	-746.51	35.37%	18,468.55	20,268.00	-1,799.45	91.12%	24,479.00
53000 · Legal Fees	501.25	3,250.00	-2,748.75	15.42%	11,461.50	21,250.00	-9,788.50	53.94%	25,000.00
53001 · Golf Course Management Fees	44,520.50	44,520.00	0.50	100.0%	400,684.50	400,680.00	4.50	100.0%	534,240.00
53004 · Foreclosure Expenses	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00
53010 · Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	14,950.00	15,000.00	-50.00	99.67%	15,000.00
53300 · Insurance-Liability/Umbrella	12,208.76	10,672.99	1,535.77	114.39%	111,647.44	137,699.96	-26,052.52	81.08%	169,718.93
53301 · Travel	289.31	400.00	-110.69	72.33%	2,223.30	3,920.00	-1,696.70	56.72%	6,020.00
53302 · Spoilage	584.52	321.30	263.22	181.92%	6,053.93	3,285.30	2,768.63	184.27%	4,470.05
53303 · Entertainment	3,500.00	3,250.00	250.00	107.69%	28,950.00	31,150.00	-2,200.00	92.94%	40,550.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	12,606.84	15,300.00	-2,693.16	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	26,313.03	30,600.00	-4,286.97	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	140.00
53421 · Fed & CA Filing Fees	10.00	0.00	10.00	100.0%	10.00	1,100.00	-1,090.00	0.91%	1,110.00
53600 · Advertising & Promotion	0.00	120.00	-120.00	0.0%	770.00	620.00	150.00	124.19%	620.00
53700 · Collection Expense	0.00	0.00	0.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	1,400.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	9,880.00	10,300.00	-420.00	95.92%	15,800.00
54000 · Equipment Rental	2,117.99	2,803.00	-685.01	75.56%	21,838.49	26,617.00	-4,778.51	82.05%	35,556.00
54600 · Outside Services	10,116.62	5,170.74	4,945.88	195.65%	69,158.47	62,182.66	6,975.81	111.22%	80,939.88
54610 · 401K Plan Administration Fees	635.00	350.00	285.00	181.43%	2,916.56	2,835.00	81.56	102.88%	3,885.00
54710 · Payroll Services	1,812.77	1,300.00	512.77	139.44%	15,906.57	15,300.00	606.57	103.97%	21,000.00
54800 · Equipment Repair & Maintenance	1,057.90	1,285.00	-227.10	82.33%	9,146.67	9,485.00	-338.33	96.43%	12,175.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	59,920.00	58,500.00	1,420.00	102.43%	78,000.00
55001 · Chemicals	1,694.50	1,400.00	294.50	121.04%	31,610.54	30,977.00	633.54	102.05%	38,327.00
55003 · Sand & Gravel	560.00	0.00	560.00	100.0%	2,180.00	5,296.00	-3,116.00	41.16%	7,984.00

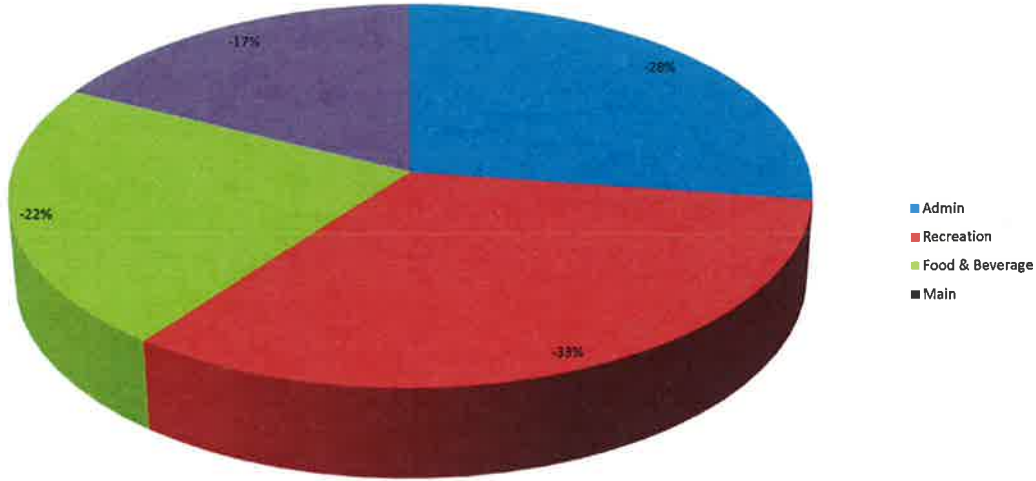
	Mar 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Mar 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
55200 · Maint Materials & Supplies	3,201.81	3,087.25	114.56	103.71%	28,216.78	29,055.25	-838.47	97.11%	39,157.00
55201 · Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	433.68	1,800.00	-1,366.32	24.09%	2,400.00
55300 · Janitorial Supplies	1,778.51	2,015.00	-236.49	88.26%	16,375.43	18,395.00	-2,019.57	89.02%	24,690.00
55600 · Uniform Allowance	310.00	338.00	-28.00	91.72%	3,266.50	3,215.50	51.00	101.59%	4,250.50
55700 · Pool Supplies	0.00	0.00	0.00	0.0%	66.47	0.00	66.47	100.0%	100.00
55900 · Non-Consummable Supplies	3,245.23	2,416.00	829.23	134.32%	26,767.74	27,965.00	-1,197.26	95.72%	38,051.47
56000 · Cleaning Supplies	42.81	95.00	-52.19	45.06%	648.47	855.00	-206.53	75.84%	1,140.00
56100 · Construction Materials	893.38	500.00	393.38	178.68%	2,315.26	4,500.00	-2,184.74	51.45%	6,000.00
56200 · Decorations	156.15	0.00	156.15	100.0%	3,176.17	1,850.00	1,326.17	171.69%	2,625.00
56300 · Glass/China/Silver Replacement	571.90	625.00	-53.10	91.5%	5,805.00	5,900.00	-95.00	98.39%	8,000.00
56400 · Linens, Uniforms & Mats	3,263.67	1,954.50	1,309.17	166.98%	23,584.45	23,080.50	503.95	102.18%	31,399.00
56800 · Bank Fees & Credit Card Charges	299.23	115.00	184.23	260.2%	3,664.81	2,335.00	1,329.81	156.95%	3,280.00
56900 · Recruiting & Relocation	0.00	0.00	0.00	0.0%	3,469.00	0.00	3,469.00	100.0%	0.00
57000 · Consulting Fees	0.00	0.00	0.00	0.0%	886.00	0.00	886.00	100.0%	0.00
57001 · Feed & Supplements	-50.00	0.00	-50.00	100.0%	21,412.03	32,000.00	-10,587.97	66.91%	47,000.00
57200 · Equipment Maintenance Agreement	1,103.98	515.00	588.98	214.37%	17,577.68	17,766.00	-188.32	98.94%	19,911.00
57250 · Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 · Software & Upgrades	0.00	68.00	-68.00	0.0%	4,050.98	6,443.00	-2,392.02	62.87%	10,943.00
57400 · Stable Bedding	717.13	0.00	717.13	100.0%	4,973.65	3,800.00	1,173.65	130.89%	3,800.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	1,724.00	5,950.00	-4,226.00	28.98%	7,925.00
57701 · Background Investigations	0.00	0.00	0.00	0.0%	248.64	228.00	20.64	109.05%	310.00
58300 · Recreational Supplies	182.19	450.00	-267.81	40.49%	1,066.97	1,950.00	-883.03	54.72%	2,725.00
58301 · Sports League Supplies	252.89	2,550.00	-2,297.11	9.92%	8,719.88	13,170.00	-4,450.12	66.21%	17,700.00
58302 · Event Expenses	0.00	200.00	-200.00	0.0%	1,254.27	1,455.00	-200.73	86.2%	2,255.00
58306 · Tournament Expense	0.00	0.00	0.00	0.0%	0.00	160.00	-160.00	0.0%	160.00
58400 · Restock Lake	0.00	0.00	0.00	0.0%	3,000.00	7,000.00	-4,000.00	42.86%	9,000.00
58800 · Cash Over/Short	22.06	0.00	22.06	100.0%	219.75	0.00	219.75	100.0%	0.00
59500 · Credit Card Commission	2,694.44	2,851.11	-156.67	94.51%	62,150.74	60,081.70	2,069.04	103.44%	70,490.98
59900 · Late charge - paying invoices	0.00	0.00	0.00	0.0%	82.82	0.00	82.82	100.0%	0.00
Total Expense	460,399.95	460,571.45	-171.50	99.96%	4,501,655.25	4,728,247.64	-226,592.39	95.21%	6,129,138.37
Net Ordinary Income	-324,845.67	-338,024.28	13,178.61	96.1%	-3,176,350.40	-3,426,776.26	250,425.86	92.69%	-4,396,537.98
Net Income	-324,845.67	-338,024.28	13,178.61	96.1%	-3,176,350.40	-3,426,776.26	250,425.86	92.69%	-4,396,537.98

Departmental Dollar Subsidy

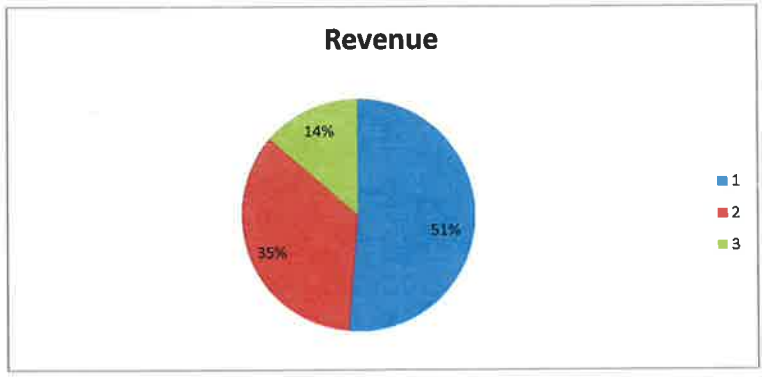


Dept	Category	Amount	Percentage
(73,162.74)	Dept10 Admin	\$ 21.92	19%
(31,425.96)	Dept11 Maint	\$ 9.41	8%
(11,263.30)	Dept12 F&B Admin	\$ 3.37	3%
(16,199.19)	Dept13 ECC	\$ 4.85	4%
(10,476.67)	Dept15 Mulligan	\$ 3.14	3%
(3,881.91)	Dept16 Golf	\$ 1.16	1%
(3,159.69)	Dept17 Parks	\$ 0.95	1%
(14,193.86)	Dept18 Equestrian	\$ 4.25	4%
(30,748.87)	Dept19 WC	\$ 9.21	8%
(44,869.83)	Dept20 Golf Main	\$ 13.44	11%
(5,002.73)	Dept21 Pool	\$ 1.50	1%
(5,142.35)	Dept23 Bar	\$ 1.54	1%
(45,416.20)	Dept24 OTCC	\$ 13.60	12%
(17,311.05)	Dept26 Janitorial	\$ 5.19	4%
(4,868.24)	Dept28 Tennis	\$ 1.46	1%
(7,787.58)	Dept30 Grounds	\$ 2.33	2%
(69,000.00)	RESERVE Reserve	\$ 20.67	18%
		118 \$ (324,910.17)	
		\$ 118.00 \$ (393,910.17)	

Group Subsidy



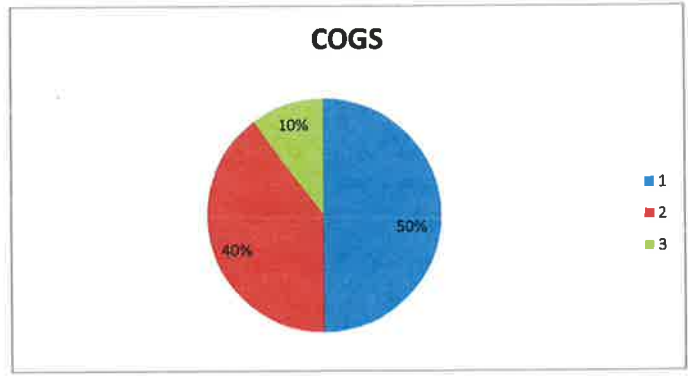
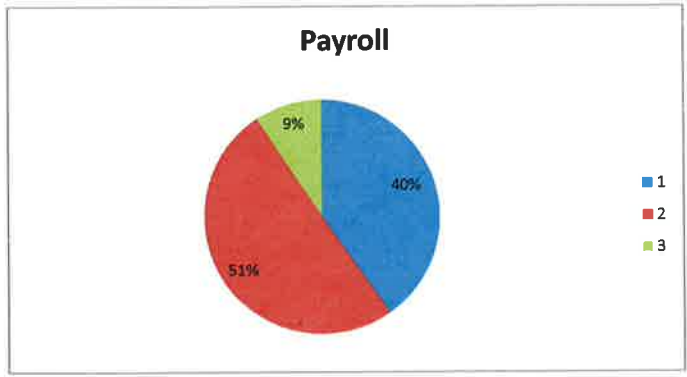
\$ (16,199.19)	Dept13	ECC	Admin	-\$89,361.93
\$ (73,162.74)	Dept10	Admin	Recreation	-\$106,725.13
\$ (11,263.30)	Dept12	F&B Admin	Food & Beverage	-\$72,298.52
\$ (10,476.67)	Dept15	Mulligan	Main	-\$56,524.59
\$ (45,416.20)	Dept24	OTCC		
\$ (5,142.35)	Dept23	Bar		
\$ (14,193.86)	Dept18	Equestrian		
\$ (30,748.87)	Dept19	WC		
\$ (44,869.83)	Dept20	Golf Main		
\$ (5,002.73)	Dept21	Pool		
\$ (3,159.69)	Dept17	Parks		
\$ (3,881.91)	Dept16	Golf		
\$ (4,868.24)	Dept28	Tennis		
\$ (7,787.58)	Dept30	Grounds		
\$ (31,425.96)	Dept11	Maint		
\$ (17,311.05)	Dept26	Janitorial		

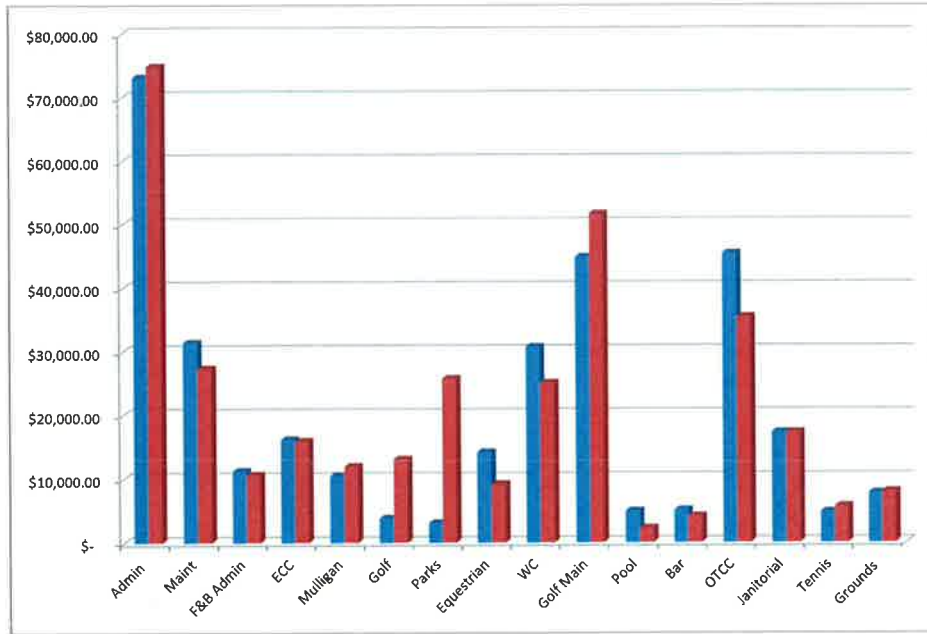


Mulligan Room	\$ 71,994.21
Oaks	\$ 49,446.93
Saloon	\$ 18,967.74

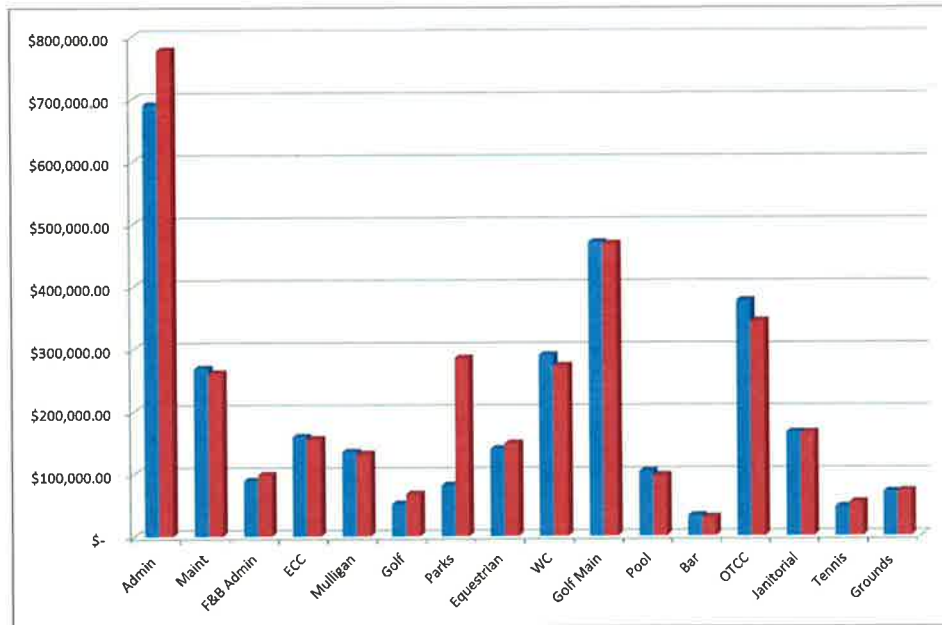
Mulligan Room	\$ 26,881.56
Oaks	\$ 21,353.32
Saloon	\$ 5,496.01

Mulligan Room	\$ 46,378.73
Oaks	\$ 58,109.92
Saloon	\$ 10,685.86





Dept	Category	Actual	Budget	Variance
Dept10	Admin	\$ 73,162.74	\$ 74,861.14	\$ 1,698.40
Dept11	Maint	\$ 31,425.96	\$ 27,335.24	\$ (4,090.72)
Dept12	F&B Admin	\$ 11,263.30	\$ 10,623.83	\$ (639.47)
Dept13	ECC	\$ 16,199.19	\$ 15,884.92	\$ (314.27)
Dept15	Mulligan	\$ 10,476.67	\$ 11,927.22	\$ 1,450.55
Dept16	Golf	\$ 3,881.91	\$ 13,076.08	\$ 9,194.17
Dept17	Parks	\$ 3,159.69	\$ 25,732.35	\$ 22,572.66
Dept18	Equestrian	\$ 14,193.86	\$ 9,180.69	\$ (5,013.17)
Dept19	WC	\$ 30,748.87	\$ 25,047.09	\$ (5,701.78)
Dept20	Golf Main	\$ 44,869.83	\$ 51,653.90	\$ 6,784.07
Dept21	Pool	\$ 5,002.73	\$ 2,275.20	\$ (2,727.53)
Dept23	Bar	\$ 5,142.35	\$ 4,167.83	\$ (974.52)
Dept24	OTCC	\$ 45,416.20	\$ 35,407.96	\$ (10,008.24)
Dept26	Janitorial	\$ 17,311.05	\$ 17,246.40	\$ (64.65)
Dept28	Tennis	\$ 4,868.24	\$ 5,705.69	\$ 837.45
Dept30	Grounds	\$ 7,787.58	\$ 7,968.74	\$ 181.16



Year to Date

Dept	Category	Actual	Budget	Variance
Dept10	Admin	\$ 691,307.34	\$ 777,925.27	\$ 86,617.93
Dept11	Maint	\$ 268,957.21	\$ 261,100.99	\$ (7,856.22)
Dept12	F&B Admin	\$ 89,375.26	\$ 98,118.35	\$ 8,743.09
Dept13	ECC	\$ 159,284.15	\$ 155,511.94	\$ (3,772.21)
Dept15	Mulligan	\$ 135,297.43	\$ 131,742.40	\$ (3,555.03)
Dept16	Golf	\$ 52,343.69	\$ 67,491.09	\$ 15,147.40
Dept17	Parks	\$ 81,715.52	\$ 285,123.18	\$ 203,407.66
Dept18	Equestrian	\$ 140,053.70	\$ 148,365.43	\$ 8,311.73
Dept19	WC	\$ 290,122.73	\$ 272,700.15	\$ (17,422.58)
Dept20	Golf Main	\$ 470,622.38	\$ 467,931.00	\$ (2,691.38)
Dept21	Pool	\$ 103,591.85	\$ 96,897.73	\$ (6,694.12)
Dept23	Bar	\$ 32,854.26	\$ 29,828.61	\$ (3,025.65)
Dept24	OTCC	\$ 376,867.16	\$ 343,912.82	\$ (32,954.34)
Dept26	Janitorial	\$ 166,242.39	\$ 165,430.25	\$ (812.14)
Dept28	Tennis	\$ 47,085.76	\$ 53,827.45	\$ 6,741.69
Dept30	Grounds	\$ 70,761.27	\$ 71,522.60	\$ 761.33