

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 154,280	\$ 174,443	\$ (20,163)	(11.56%)	\$1,623,153	\$1,639,304	(\$16,150)	(0.99%)
Less: Cost of Sales	\$ 45,826	\$ 47,651	\$ 1,825	3.83%	\$433,403	\$460,379	\$26,977	5.86%
Payroll & Benefits	\$ 286,957	\$ 301,960	\$ 15,003	4.97%	\$2,511,577	\$2,448,684	(\$62,893)	(2.57%)
Expenses	\$ 136,365	\$ 164,644	\$ 28,279	17.18%	\$1,530,200	\$1,818,993	\$288,793	15.88%
Net Surplus/(Deficit)	\$ (314,659)	\$ (339,812)	\$ 24,944	7.34%	\$ (2,852,020)	\$ (3,088,752)	\$236,726	7.66%

DARS Operating Account Investments		\$0
Cash in Operating Accounts		\$2,066,446
Operating/BOD Contingency Account		\$45,000
Total Operating/BOD Contingency Used YTD		\$6,183
Operating/Board Contingency Remaining		\$38,818

Detail of Board Contingency Usage:

Board Training	\$ 400.00	
M H Wolf Horse trail	\$ 1,082.50	
M H Wolf Horse trail	\$ 1,487.50	
Jason Vancouver Horse trail	\$ 3,000.00	
M H Wolf Horse trail	\$ 212.50	
TOTAL	\$ 6,182.50	

Recreational Expenditures

1270 - Pool Plastering	\$ 43,450.00
Sports Courts Tennis/Pickleball Consultation	\$ 300.00
New Batting Cage Net	\$ 830.96
Elliptical	\$ 1,960.50
Washing Machine	\$ 1,423.87
Recreational Concrete addition	\$ 4,503.00
Pool Covers, and reels	\$ 18,600.16
Pool light and cords	\$ 2,936.91

Reserves Report

Reserve Fund Balance	\$ 3,741,276
DARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,741,276

Detail of Monthly Capital Expenditures

	R&R
007300 1st Installment	\$ 1,730.00
007300 2092-2nd Installment (Banquet Room Painting)	\$ 1,690.00
017-001 18241 (Whiting Center Bathroom Remodel)	\$ 16,440.00
0070651 INV#70098	\$ 3,765.47
008-31 INV#70118	\$ 2,704.31
007300- INV# 2092 Interior Paint (Final Payment)	\$ 2,574.00
017-001 W.C. Bathrooms payment (Demo Cedar, Framing Grainte Counter tops)	\$ 4,300.00
0070651 Carpet- Dining Room (Machine to remove carpet)	\$ 720.19
017-045 Pool Pump-Refund operating Acct	\$ 5,881.99
008-31 Carpet-banquet & hallways (Machine to remove)	\$ 1,079.81
017-001 INV#000005 Whiting Center (Bathroom remodel)	\$ 4,000.00
1/25/17 CDW Direct	\$ 251.46
1/25/17 USAVE LED (Whiting Center)	\$ 5,508.00
012-095- Ice Maker- Mulligan Room	\$ 5,617.72
Total Expenditures	\$ 56,262.95
Year to Date Expenditures	\$ 346,008.00

Collections Report

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,086,440	\$5,072,112
Current year assessments collected YTD	4,848,828 95.3%	4,851,696 95.7%
Prior year assessments collected YTD	19,944	55,824
Total assessment collections YTD	\$4,868,772	\$4,907,520
Uncollected	\$237,612	\$220,416

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
 Balance Sheet
 As of February 28, 2017

11:27 AM
 03/17/2017
 Accrual Basis
 Feb 28, 17

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	8,920.00
10007 · CAB Deferred Operating Account	18,329.94
10009 · Bank of the Sierra	135,431.52
10021 · CAB - Operating	1,931,014.26
Total 10000 · Operating Cash	2,095,645.72
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,516,307.99
10105 · CAB - Reserves Acct	2,224,968.39
Total 10100 · Reserve Cash	3,741,276.38
Total Checking/Savings	5,836,922.10

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,152,624.18
11609 · Penalty, Fees, interest - Assmt	107,275.20
11610 · ECC Fines Receivable	20,818.36
11710 · Other Receivables	1,577.97
11900 · NSF Receivable	1,845.68
12200 · Equestrian Boarding Receivable	5,308.48
12400 · Outside Accounts Receivable	10,442.16
Total 11000 · Accounts Receivable	1,299,892.03

Total Accounts Receivable

1,299,892.03

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,051,970.49)
12401 · IBS- House Charges Receivable	5,958.86
12600 · Refunds Receivable	(100.00)
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	5,821.24
13103 · Bar Beer	1,741.01
13104 · Bar Wine	2,105.26
13108 · Bar - Non-Alcoholic	2,025.36
Total 13100 · Bar	11,692.87
13200 · Mulligan Room	

	<u>Feb 28, 17</u>
13201 · MR Food	9,589.64
13202 · MR Liquor	416.48
13203 · MR Beer	538.78
13204 · MR Wine	1,463.66
13208 · Mulligan Rm - Non-Alcoholic bev	2,402.47
Total 13200 · Mulligan Room	<u>14,411.03</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	186.58
Total 13300 · Pool	<u>186.58</u>
13400 · Golf Shop	28,115.49
13500 · Tennis Shop	10.65
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	87.66
13608 · Whiting Center Non-Alcoholic	188.40
Total 13600 · Whiting Center	<u>276.06</u>
13800 · Restaurant	
13801 · Restaurant Food	25,773.36
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>24,193.83</u>
Total 13000 · Inventory	78,886.51
14000 · Prepaid Insurance	73,404.58
14002 · Prepaid Property Taxes	17,297.73
14990 · Undeposited Funds	1,137.00
Total Other Current Assets	<u>(875,385.81)</u>
Total Current Assets	<u>6,261,428.32</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,766,071.01)
Total 15000 · Furniture Fixtures and Equip	<u>338,319.11</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(392,772.80)
Total 15100 · Automotive Assets	<u>42,923.60</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(51,960.91)
Total 15300 · Golf Carts Assets	<u>126,749.84</u>
Total Fixed Assets	<u>507,992.55</u>
TOTAL ASSETS	<u><u>6,769,420.87</u></u>
LIABILITIES & EQUITY	

Feb 28, 17

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	331,530.80
Total 20000 · Accounts Payable	<u>331,530.80</u>
21501 · ECC Refundable Deposits	81,075.00
21502 · Amenity Cards Payable	28,781.00
21600 · Renters Card Deposits	<u>36,750.00</u>
Total Accounts Payable	478,136.80

Other Current Liabilities

20105 · Gift Certificates Payable	16,064.41
20115 · Tips Payable	(1.14)
20117 · Banquet Service Charge	523.20
20118 · Instructional/Lesson Fees	(1,283.88)
20120 · Deposit - Future Events	6,196.10
20200 · Payroll Payable	23,730.28
20201 · Accrued Payable	11,105.00
20400 · Accrued Payroll Taxes	9.00
20401 · Payroll Taxes Payable	10,802.04
20501 · Accrued Vacation Earned Payable	107,348.31
20600 · Accrued Sales Tax Payable	7,560.76
20900 · Deferred Revenue Assets	34,100.67
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	<u>20.00</u>

Total Other Current Liabilities 217,149.75

Total Current Liabilities 695,286.55

Total Liabilities 695,286.55

Equity

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	8,749.82
29065 · Interest and Dividends CAB	1,949.05
29067 · Income-Sale of Reserve Item	13,159.25
29070 · Reserve Expense-Bank Charges	(120.00)
29080 · Reserve Expenditures	(346,008.34)
29050 · Designated Reserves - Other	<u>(1,812.86)</u>
Total 29050 · Designated Reserves	3,731,394.39
29990 · Prior Retained Earnings	992,067.05
Net Income	1,350,672.88

Feb 28, 17

6,074,134.32

6,769,420.87

Total Equity
TOTAL LIABILITIES & EQUITY

Bank Balances as of February 28, 2017					
Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of February 28, 2017
	Bank of the Sierra/ Local operating	\$ 133,816.72	\$ 133,815.72	\$ 1,815.80	\$ 135,431.52
	Mutual of Omaha- CAB Main Operating	\$ 252,959.70			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 1,700,782.61	\$ 1,953,742.31	\$ (22,728.05)	\$ 1,931,014.26
	Mutual of Omaha - CAB Reserves	\$ 94,988.64			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 2,162,248.75	\$ 2,257,237.39	\$ (32,269.00)	\$ 2,224,968.39
	Mutual of Omaha - CAB Deferred Operating	\$ 18,328.94	\$ 18,328.94	\$	\$18,329.94

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	earned to Date	Account Balance as of February 28, 2017
Compass	\$ 200,000.00		6/5/2017	0.95%	\$ 137.29	\$ 200,137.29
Santander	\$ 100,000.00		6/15/2017	0.70%	\$ (23.40)	\$ 99,976.60
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ (141.50)	\$ 199,858.50
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (650.97)	\$ 99,349.03
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 360.74	\$ 200,380.74
BMW	\$ 100,000.00		6/17/2019	1.20%	\$ (1,201.86)	\$ 98,798.14
American Express	\$ 200,000.00		6/3/2020	2.10%	\$ 1,054.41	\$ 201,054.41
East Boston	\$ 100,000.00		6/23/2020	1.30%	\$ (2,011.78)	\$ 97,988.22
BMW	\$ 100,000.00		2/26/2021	1.70%	\$ (1,585.52)	\$ 98,414.48
Capital One	\$ 51,224.63		5/11/2021	1.65%	\$ (1,270.06)	\$ 49,942.61
Wells Fargo	\$ 159,000.00		6/17/2021	1.75%	\$ (2,705.47)	\$ 156,294.53
CASH						\$ 13,232.25
TOTAL	\$ 1,510,224.63					\$ 1,516,426.80

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 February 2017

03/17/2017

Ordinary Income/Expense

Income

30099 · Income - Taxable Sales

30100 · Operating - Taxable

30100.1 · Food Sales

30111 · Dining Room Food Sales

30112 · Banquet Food Sales

30113 · Saloon Food Sales

Total 30100.1 · Food Sales

30100.2 · Merchandise Sales

30100 · Operating - Taxable - Other

Total 30100 · Operating - Taxable

30101 · Liquor Sales - Taxable

30102 · Non Food - Taxable

30103 · Beer Sales

30104 · Wine Sales

30105 · Non Alcoholic Beverages

Total 30099 · Income - Taxable Sales

30199 · Income - Non Taxable Sales

30200 · Operating - Non Taxable

30201 · Snack Sales - Non Taxable

Total 30199 · Income - Non Taxable Sales

30204 · Instructional Fees - In

30205 · Range Balls

30206 · Pull Car Rentals

30207 · Club Rentals

30210 · Private Cart Storage

30211 · Cart Rentals

30212 · Guest Fees

30215 · Golf Cart Trail Fees

30217 · Green Fees

30218 · Ranges - Campground Fees

30220 · Ground Maintenance

30226 · Show & Events Income

30230 · Administrative Fees

30231 · Amenity Card Fees

30235 · Collection Fees

30299 · Dog Park Tags

30300 · Fishing & Boat Permits

30303 · Arena & Ground Fees

30305 · Horse Board

30306 · Shavings

30307 · Turn-Out Fees

30308 · Supplements - equestrian

30309 · Feed - equestrian

30400 · Rental Facilities

30495 · NSF Check Charges

30497 · Interest Income - Deferred

30499 · Dividend Income - Operating

30500 · Interest Income - Operating

30501 · Assmnt Int Serv Chg Penalty

30501.1 · Penalties

30501.3 · Service Charge

Total 30501 · Assmnt Int Serv Chg Penalty

30502 · Interest Income - House Charge

30601 · ECC Filing Fees

	Feb 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30111 · Dining Room Food Sales	80,122.87	81,077.00	-954.13	98.82%	741,659.25	701,735.00	39,924.25	105.69%	1,089,274.00
30112 · Banquet Food Sales	1,022.26	4,006.00	-2,983.74	25.52%	71,241.15	70,335.00	906.15	101.29%	95,199.00
30113 · Saloon Food Sales	8,807.78	8,500.00	307.78	103.62%	92,443.84	91,784.00	659.84	100.72%	133,127.00
Total 30100.1 · Food Sales	89,952.91	93,583.00	-3,630.09	96.12%	905,344.24	863,854.00	41,490.24	104.8%	1,317,600.00
30100.2 · Merchandise Sales	568.95	1,000.00	-431.05	56.9%	27,079.80	24,550.00	2,529.80	110.31%	35,300.00
30100 · Operating - Taxable - Other	-1,871.09	0.00	-1,871.09	100.0%	-15,429.06	526.00	-15,955.06	-2,933.28%	526.00
Total 30100 · Operating - Taxable	88,650.77	94,583.00	-5,932.23	93.73%	916,994.98	888,930.00	28,064.98	103.16%	1,353,426.00
30101 · Liquor Sales - Taxable	8,152.97	8,412.00	-259.03	96.92%	87,640.65	90,889.00	-3,248.35	96.43%	133,165.00
30102 · Non Food - Taxable	0.00	0.00	0.00	0.0%	0.00	665.00	-665.00	0.0%	1,440.00
30103 · Beer Sales	5,504.98	7,034.00	-1,529.02	78.26%	72,227.38	74,389.00	-2,161.62	97.09%	108,920.00
30104 · Wine Sales	7,114.31	7,616.00	-501.69	93.41%	69,143.61	64,352.00	4,791.61	107.45%	94,661.00
30105 · Non Alcoholic Beverages	5,638.56	6,561.00	-922.44	85.94%	62,873.70	64,331.00	-1,457.30	97.74%	98,426.00
Total 30099 · Income - Taxable Sales	115,061.59	124,206.00	-9,144.41	92.64%	1,208,880.32	1,183,556.00	25,324.32	102.14%	1,790,038.00
30200 · Operating - Non Taxable	3.72	427.00	-423.28	0.87%	108.28	3,446.00	-3,337.72	3.14%	5,164.00
30201 · Snack Sales - Non Taxable	55.75	75.00	-19.25	74.33%	653.93	1,305.00	-651.07	50.11%	2,618.00
Total 30199 · Income - Non Taxable Sales	59.47	502.00	-442.53	11.85%	762.21	4,751.00	-3,988.79	16.04%	7,782.00
30204 · Instructional Fees - In	1,075.00	350.00	725.00	307.14%	16,227.75	11,475.00	4,752.75	141.42%	20,205.00
30205 · Range Balls	75.00	500.00	-425.00	15.0%	6,095.00	8,500.00	-2,405.00	71.71%	12,250.00
30206 · Pull Car Rentals	9.00	50.00	-41.00	18.0%	220.00	305.00	-85.00	72.13%	450.00
30207 · Club Rentals	0.00	10.00	-10.00	0.0%	325.00	360.00	-35.00	90.28%	570.00
30210 · Private Cart Storage	2,100.00	2,400.00	-300.00	87.5%	2,100.00	2,400.00	-300.00	87.5%	2,400.00
30211 · Cart Rentals	298.00	1,500.00	-1,202.00	19.87%	29,891.00	40,500.00	-10,609.00	73.81%	58,000.00
30212 · Guest Fees	1,382.00	50.00	1,332.00	2,764.0%	11,966.00	8,495.00	3,471.00	140.86%	13,320.00
30215 · Golf Cart Trail Fees	8,700.00	22,000.00	-13,300.00	39.55%	9,875.00	22,000.00	-12,125.00	44.89%	22,000.00
30217 · Green Fees	437.50	500.00	-62.50	87.5%	22,945.00	20,000.00	2,945.00	114.73%	31,500.00
30218 · Ranges - Campground Fees	170.00	50.00	120.00	340.0%	4,828.45	6,950.00	-2,121.55	69.47%	9,700.00
30220 · Ground Maintenance	1,500.00	1,500.00	0.00	100.0%	12,000.00	12,000.00	0.00	100.0%	18,000.00
30226 · Show & Events Income	0.00	0.00	0.00	0.0%	224.39	4,750.00	-4,525.61	4.72%	10,450.00
30230 · Administrative Fees	3,792.00	4,500.00	-708.00	84.27%	57,672.00	54,500.00	3,172.00	105.82%	85,500.00
30231 · Amenity Card Fees	130.00	25.00	105.00	520.0%	475.00	345.00	130.00	137.68%	445.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	150.00	300.00	-150.00	50.0%	300.00
30299 · Dog Park Tags	88.00	29.59	58.41	297.4%	352.00	236.64	115.36	148.75%	355.00
30300 · Fishing & Boat Permits	95.00	100.00	-5.00	95.0%	1,483.00	1,875.00	-392.00	79.09%	3,400.00
30303 · Arena & Ground Fees	70.00	300.00	-230.00	23.33%	3,785.00	1,900.00	1,885.00	199.21%	3,000.00
30305 · Horse Board	13,896.30	11,540.00	2,356.30	120.42%	94,608.31	94,020.00	588.31	100.63%	140,920.00
30306 · Shavings	569.50	525.00	44.50	108.48%	4,365.50	2,475.00	1,890.50	176.38%	3,475.00
30307 · Turn-Out Fees	523.00	1,000.00	-477.00	52.3%	3,342.00	6,320.00	-2,978.00	52.88%	8,545.00
30308 · Supplements - equestrian	237.00	250.00	-13.00	94.8%	1,415.00	1,380.00	35.00	102.54%	1,950.00
30309 · Feed - equestrian	0.00	0.00	0.00	0.0%	0.00	40.00	-40.00	0.0%	60.00
30400 · Rental Facilities	310.25	625.00	-314.75	49.64%	9,221.86	11,493.00	-2,271.14	80.24%	16,988.00
30495 · NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	165.00
30497 · Interest Income - Deferred	0.70	2.00	-1.30	35.0%	7.49	104.00	-96.51	7.2%	150.00
30499 · Dividend Income - Operating	0.00	10.00	-10.00	0.0%	570.72	155.00	415.72	368.21%	175.00
30500 · Interest Income - Operating	5.70	8.00	-2.30	71.25%	33.65	64.00	-30.35	52.58%	96.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	1,290.83	1,000.00	290.83	129.08%	36,778.75	31,600.00	5,178.75	116.39%	35,900.00
30501.3 · Service Charge	100.00	0.00	100.00	100.0%	50,715.65	65,100.00	-14,384.35	77.9%	65,200.00
Total 30501 · Assmnt Int Serv Chg Penalty	1,390.83	1,000.00	390.83	139.08%	87,494.40	96,700.00	-9,205.60	90.48%	101,100.00
30502 · Interest Income - House Charge	-0.85	10.00	-10.85	-8.5%	42.25	64.00	-21.75	66.02%	90.00
30601 · ECC Filing Fees	250.00	250.00	0.00	100.0%	9,875.00	10,700.00	-825.00	92.29%	17,000.00

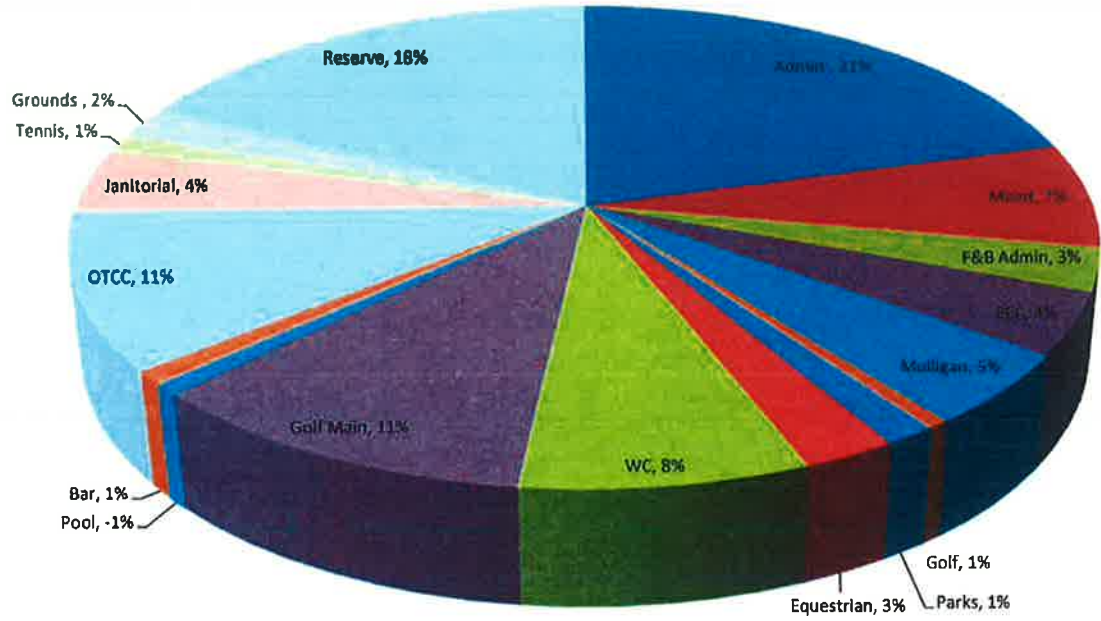
	Feb 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30602 - ECC Fines	0.00	500.00	-500.00	0.0%	1,650.00	11,200.00	-9,550.00	14.73%	17,200.00
30603 - Inspection Fees	200.00	150.00	50.00	133.33%	2,800.00	2,550.00	250.00	109.8%	3,790.00
30604 - ECC - Engineering Fees	0.00	0.00	0.00	0.0%	1,500.00	1,100.00	400.00	136.36%	2,000.00
30705 - Unclaimed Deposits	500.00	0.00	500.00	100.0%	1,675.00	0.00	1,675.00	100.0%	0.00
30800 - Sport League Fees	1,355.00	0.00	1,355.00	100.0%	14,295.00	15,600.00	-1,305.00	91.64%	24,100.00
Total Income	154,279.99	174,442.59	-20,162.60	88.44%	1,623,153.30	1,639,303.64	-16,150.34	99.02%	2,427,469.00
Cost of Goods Sold									
40100 - Purchases - Food & Other	39,255.30	37,790.45	1,464.85	103.88%	355,019.67	364,237.52	-9,217.85	97.47%	552,845.40
40101 - Purchases - Liquor	1,846.15	1,895.40	-49.25	97.4%	15,937.29	20,469.45	-4,532.16	77.86%	29,994.51
40102 - Purchases - Non Food - MR	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
40105 - Purchases - Snacks Non-Taxable	61.55	60.00	1.55	102.58%	423.26	540.00	-116.74	78.38%	896.00
40106 - Purchases - Beer	1,587.32	2,693.44	-1,106.12	58.93%	23,317.81	28,458.83	-5,141.02	81.94%	41,695.31
40107 - Purchases - Wine	1,826.34	2,589.44	-763.10	70.53%	22,438.49	21,879.68	558.81	102.55%	32,184.74
40108 - Purchases - Non-Alcoholic Bev	2,569.05	2,622.30	-53.25	97.97%	21,354.21	24,743.95	-3,389.74	86.3%	37,202.65
40200 - Inventory Adjustments - Food	-988.32	0.00	-988.32	100.0%	-9,194.17	0.00	-9,194.17	100.0%	0.00
40201 - Inventory Adjustments - Liquor	-539.49	0.00	-539.49	100.0%	-606.89	0.00	-606.89	100.0%	0.00
40203 - Inventory Adjustments - Beer	315.49	0.00	315.49	100.0%	1,670.35	0.00	1,670.35	100.0%	0.00
40204 - Inventory Adjustments - Wine	156.76	0.00	156.76	100.0%	1,869.58	0.00	1,869.58	100.0%	0.00
40205 - Inventory Adjustments - Snacks	136.50	0.00	136.50	100.0%	47.81	0.00	47.81	100.0%	0.00
40208 - Inventory Adjustment - Non-Alc	-400.30	0.00	-400.30	100.0%	1,125.32	0.00	1,125.32	100.0%	0.00
Total COGS	45,826.35	47,651.03	-1,824.68	96.17%	433,402.73	460,379.43	-26,976.70	94.14%	694,868.61
Gross Profit	108,453.64	126,791.56	-18,337.92	85.54%	1,189,750.57	1,178,924.21	10,826.36	100.92%	1,732,600.39
Expense									
50100 - Payroll Expenses									
50101 - Payroll expense - Hourly	141,777.31	134,855.11	6,922.20	105.13%	1,330,520.46	1,219,722.81	110,797.65	109.08%	1,851,294.31
50102 - Payroll Expense - Salaried	66,438.12	74,157.02	-7,718.90	89.59%	529,072.97	591,431.74	-62,358.77	89.46%	889,381.51
50103 - Payroll Expense - OVERTIME	2,404.11	0.00	2,404.11	100.0%	41,461.03	0.00	41,461.03	100.0%	0.00
50200 - Payroll Taxes									
50201 - Social Security	14,012.18	14,661.35	-649.17	95.57%	137,409.43	127,664.16	9,745.27	107.63%	191,118.70
50202 - Medicare	3,277.03	3,428.87	-151.84	95.57%	32,480.87	29,856.87	2,624.00	108.79%	44,697.06
50203 - FUI	876.30	15,742.93	-14,866.63	5.57%	22,640.14	33,621.05	-10,980.91	67.34%	35,808.90
50204 - CA SUI	4,714.24	11,141.69	-6,427.45	42.31%	25,261.16	31,085.88	-5,824.72	81.26%	45,187.36
50205 - CA ETT	0.00	111.90	-111.90	0.0%	0.00	275.54	-275.54	0.0%	275.54
Total 50200 - Payroll Taxes	22,879.75	45,086.74	-22,206.99	50.75%	217,791.60	222,503.50	-4,711.90	97.88%	317,087.56
50300 - Workers Compensation	12,706.20	13,021.65	-315.45	97.58%	125,343.21	115,487.02	9,856.19	108.53%	169,167.05
50350 - Group Health Insurance	26,410.08	21,321.11	5,088.97	123.87%	140,899.94	170,568.88	-29,668.94	82.61%	255,853.32
50400 - Retirement Contributions	2,552.18	2,422.89	129.29	105.34%	24,802.41	27,696.16	-2,893.75	89.55%	37,080.44
50410 - Vacations Benefits	9,785.67	9,059.73	725.94	108.01%	82,961.26	81,537.58	1,423.68	101.75%	117,794.81
50420 - Employee Meals	2,004.00	2,036.00	-32.00	98.43%	18,504.68	19,736.00	-1,231.32	93.76%	28,220.00
50100 - Payroll Expenses - Other	0.00	0.00	0.00	0.0%	219.25	0.00	219.25	100.0%	0.00
Total 50100 - Payroll Expenses	286,957.42	301,960.25	-15,002.83	95.03%	2,511,576.81	2,448,683.69	62,893.12	102.57%	3,665,879.00
50110 - Employee incentive Programs	0.00	0.00	0.00	0.0%	53,429.48	50,000.00	3,429.48	106.86%	53,000.00
50510 - First Aid	0.00	0.00	0.00	0.0%	607.38	1,985.00	-1,377.62	30.6%	2,680.00
50512 - Drug Testing	0.00	275.00	-275.00	0.0%	1,740.00	1,740.00	0.00	100.0%	4,120.00
50900 - Elections	0.00	0.00	0.00	0.0%	150.00	2,500.00	-2,350.00	6.0%	10,000.00
51100 - Mileage & Vehicle Expense	1,844.28	3,205.00	-1,360.72	57.54%	23,773.12	23,628.16	144.96	100.61%	33,948.16
51400 - Vehicle Allowances	775.00	1,250.00	-475.00	62.0%	7,549.00	10,000.00	-2,451.00	75.49%	15,000.00
51800 - Electricity	7,590.58	8,626.31	-1,035.73	87.99%	79,772.67	96,728.39	-16,955.72	82.47%	136,860.32
51900 - Natural Propane & Gas	6,086.97	6,318.00	-231.03	96.34%	35,598.94	39,561.00	-3,962.06	89.99%	57,628.00
52000 - Water - Potable	970.65	9,586.00	-8,615.35	10.13%	53,275.22	54,176.00	-900.78	98.34%	55,002.00
52001 - Sewer Fees	1,009.12	2,395.00	-1,385.88	42.13%	28,103.03	22,639.00	5,464.03	124.14%	33,052.00
52002 - Water - Effluent	0.00	0.00	0.00	0.0%	20,246.60	20,000.00	246.60	101.23%	32,000.00
52003 - Water - Non-Potable	0.00	236.00	-236.00	0.0%	51,283.63	208,152.00	-156,868.37	24.64%	184,386.00
52100 - Trash	3,714.00	3,282.32	431.68	113.15%	27,326.01	27,946.41	-620.40	97.78%	42,864.24
52200 - Telephone	6,745.47	4,733.05	2,012.42	142.52%	48,187.23	38,002.40	10,184.83	126.8%	57,075.60
52300 - Office Supplies	1,941.81	1,160.00	781.81	167.4%	10,658.66	10,930.00	-271.34	97.52%	16,245.00
52301 - Banking and Billing Supplies	-30.00	0.00	-30.00	100.0%	187.52	0.00	187.52	100.0%	0.00
52400 - Minor Equipment & Tools	1,711.55	2,350.00	-638.45	72.83%	21,024.08	22,563.00	-1,538.92	93.18%	32,963.00
52500 - Licenses, Fees & Subs	1,350.17	898.77	451.40	150.22%	23,945.42	26,459.16	-2,513.74	90.5%	31,958.24

	Feb 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52501 · Conference, Seminars & Training	968.00	563.00	405.00	171.94%	4,831.09	9,346.00	-4,514.91	51.69%	12,940.00
52600 · Postage & Shipping	450.00	687.00	-237.00	65.5%	5,381.02	5,016.00	365.02	107.28%	8,914.00
52801 · Committee Fees	375.00	550.00	-175.00	68.18%	3,200.00	4,400.00	-1,200.00	72.73%	6,600.00
52900 · Community Relations	2,440.34	3,298.00	-857.66	74.0%	31,204.08	33,487.00	-2,282.92	93.18%	47,595.00
52901 · Disaster Planning	175.02	0.00	175.02	100.0%	216.82	1,150.00	-933.18	18.85%	1,150.00
52905 · Contingency Fund Expense	212.50	3,750.00	-3,537.50	5.67%	6,182.50	30,000.00	-23,817.50	20.61%	45,000.00
52910 · Employee Relations	681.21	1,240.00	-558.79	54.94%	18,060.06	19,113.00	-1,052.94	94.49%	24,479.00
53000 · Legal Fees	1,316.25	1,250.00	66.25	105.3%	10,960.25	18,000.00	-7,039.75	60.89%	25,000.00
53001 · Golf Course Management Fees	44,520.50	44,520.00	0.50	100.0%	356,164.00	356,160.00	4.00	100.0%	534,240.00
53004 · Foreclosure Expenses	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00
53010 · Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	14,950.00	15,000.00	-50.00	99.67%	15,000.00
53300 · Insurance-Liability/Umbrella	12,208.76	10,672.99	1,535.77	114.39%	99,438.68	127,026.97	-27,588.29	78.28%	169,718.93
53301 · Travel	0.00	370.00	-370.00	0.0%	1,933.99	3,520.00	-1,586.01	54.94%	6,020.00
53302 · Spoilage	761.02	313.66	447.36	242.63%	5,469.41	2,964.00	2,505.41	184.53%	4,470.05
53303 · Entertainment	2,750.00	2,900.00	-150.00	94.83%	25,450.00	27,900.00	-2,450.00	91.22%	40,550.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	11,206.08	13,600.00	-2,393.92	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	23,389.36	27,200.00	-3,810.64	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	0.00	0.00	0.0%	0.00	140.00	-140.00	0.0%	140.00
53421 · Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	1,100.00	-1,100.00	0.0%	1,110.00
53600 · Advertising & Promotion	0.00	0.00	0.00	0.0%	770.00	500.00	270.00	154.0%	620.00
53700 · Collection Expense	0.00	0.00	0.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	1,400.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	9,880.00	10,300.00	-420.00	95.92%	15,800.00
54000 · Equipment Rental	2,015.89	2,553.00	-537.11	78.96%	19,720.50	23,814.00	-4,093.50	82.81%	35,556.00
54600 · Outside Services	3,990.39	5,906.74	-1,916.35	67.56%	59,041.85	57,011.92	2,029.93	103.56%	80,939.88
54610 · 401K Plan Administration Fees	0.00	350.00	-350.00	0.0%	2,281.56	2,485.00	-203.44	91.81%	3,885.00
54710 · Payroll Services	3,603.59	2,800.00	803.59	128.7%	14,093.80	14,000.00	93.80	100.67%	21,000.00
54800 · Equipment Repair & Maintenance	190.76	690.00	-499.24	27.65%	8,088.77	8,200.00	-111.23	98.64%	12,175.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	53,420.00	52,000.00	1,420.00	102.73%	78,000.00
55001 · Chemicals	1,533.93	1,250.00	283.93	122.71%	29,916.04	29,577.00	339.04	101.15%	38,327.00
55003 · Sand & Gravel	0.00	0.00	0.00	0.0%	1,620.00	5,296.00	-3,676.00	30.59%	7,984.00
55200 · Maint Materials & Supplies	-3,056.62	3,287.25	-6,343.87	-92.98%	25,014.97	25,968.00	-953.03	96.33%	39,157.00
55201 · Horse Trail Maintenance	10.00	200.00	-190.00	5.0%	433.68	1,600.00	-1,166.32	27.11%	2,400.00
55300 · Janitorial Supplies	1,810.99	2,000.00	-189.01	90.55%	14,596.92	16,380.00	-1,783.08	89.11%	24,690.00
55600 · Uniform Allowance	332.50	308.00	24.50	107.96%	2,956.50	2,877.50	79.00	102.75%	4,250.50
55700 · Pool Supplies	66.47	0.00	66.47	100.0%	66.47	0.00	66.47	100.0%	100.00
55900 · Non-Consumable Supplies	2,177.76	2,497.00	-319.24	87.22%	23,522.51	25,549.00	-2,026.49	92.07%	38,051.47
56000 · Cleaning Supplies	26.23	95.00	-68.77	27.61%	605.66	760.00	-154.34	79.69%	1,140.00
56100 · Construction Materials	644.41	500.00	144.41	128.88%	1,421.88	4,000.00	-2,578.12	35.55%	6,000.00
56200 · Decorations	106.81	0.00	106.81	100.0%	3,020.02	1,850.00	1,170.02	163.24%	2,625.00
56300 · Glass/China/Silver Replacement	499.35	625.00	-125.65	79.9%	5,233.10	5,275.00	-41.90	99.21%	8,000.00
56400 · Linens, Uniforms & Mats	2,103.53	2,077.00	26.53	101.28%	20,320.78	21,126.00	-805.22	96.19%	31,399.00
56800 · Bank Fees & Credit Card Charges	212.95	215.00	-2.05	99.05%	3,365.58	2,220.00	1,145.58	151.6%	3,280.00
56900 · Recruiting & Relocation	0.00	0.00	0.00	0.0%	3,469.00	0.00	3,469.00	100.0%	0.00
57000 · Consulting Fees	0.00	0.00	0.00	0.0%	886.00	0.00	886.00	100.0%	0.00
57001 · Feed & Supplements	0.00	8,000.00	-8,000.00	0.0%	21,462.03	32,000.00	-10,537.97	67.07%	47,000.00
57200 · Equipment Maintenance Agreement	503.98	515.00	-11.02	97.86%	16,473.70	17,251.00	-777.30	95.49%	19,911.00
57250 · Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 · Software & Upgrades	3,246.51	0.00	3,246.51	100.0%	4,050.98	6,375.00	-2,324.02	63.55%	10,943.00
57400 · Stable Bedding	715.68	0.00	715.68	100.0%	4,256.52	3,800.00	456.52	112.01%	3,800.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	1,724.00	5,950.00	-4,226.00	28.98%	7,925.00
57701 · Background Investigations	0.00	64.00	-64.00	0.0%	248.64	228.00	20.64	109.05%	310.00
58300 · Recreational Supplies	10.86	0.00	10.86	100.0%	884.78	1,500.00	-615.22	58.99%	2,725.00
58301 · Sports League Supplies	629.82	580.00	49.82	108.59%	8,466.99	10,620.00	-2,153.01	79.73%	17,700.00
58302 · Event Expenses	250.00	0.00	250.00	100.0%	1,254.27	1,255.00	-0.73	99.94%	2,255.00
58306 · Tournament Expense	0.00	0.00	0.00	0.0%	0.00	160.00	-160.00	0.0%	160.00
58400 · Restock Lake	0.00	1,000.00	-1,000.00	0.0%	3,000.00	7,000.00	-4,000.00	42.86%	9,000.00
58800 · Cash Over/Short	12.07	0.00	12.07	100.0%	197.69	0.00	197.69	100.0%	0.00
59500 · Credit Card Commission	3,293.43	3,100.45	192.98	106.22%	59,456.30	57,230.59	2,225.71	103.89%	70,490.98

59900 - Late charge - paying invoices
 Total Expense
 Net Ordinary Income
 Net Income

Feb 17	Budget	\$ Over Budget	% of Budget	Jul '16 - Feb 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
40.87	0.00	40.87	100.0%	82.82	0.00	82.82	100.0%	0.00
423,322.21	466,603.79	-43,281.58	90.72%	4,041,776.45	4,267,676.19	-225,899.74	94.71%	6,129,138.37
-314,868.57	-339,812.23	24,943.66	92.66%	-2,852,025.88	-3,088,751.98	236,726.10	92.34%	4,396,537.98
-314,868.57	-339,812.23	24,943.66	92.66%	-2,852,025.88	-3,088,751.98	236,726.10	92.34%	4,396,537.98

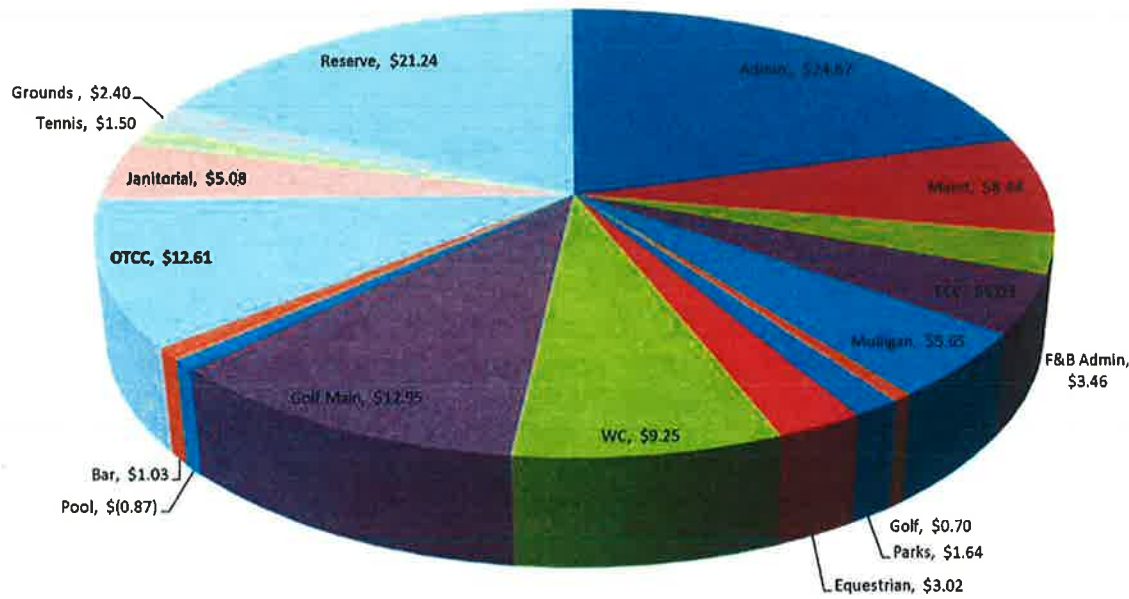
Departmental Subsidy



Departmental Subsidy

\$ (80,789.54)	Dept10	Admin	21%
\$ (27,429.27)	Dept11	Maint	7%
\$ (11,239.88)	Dept12	F&B Admin	3%
\$ (16,325.54)	Dept13	ECC	4%
\$ (18,358.00)	Dept15	Mulligan	5%
\$ (2,274.61)	Dept16	Golf	1%
\$ (5,340.21)	Dept17	Parks	1%
\$ (9,820.88)	Dept18	Equestrian	3%
\$ (30,047.02)	Dept19	WC	8%
\$ (42,056.14)	Dept20	Golf Main	11%
\$ 2,816.99	Dept21	Pool	-1%
\$ (3,340.43)	Dept23	Bar	1%
\$ (40,974.24)	Dept24	OTCC	11%
\$ (16,492.13)	Dept26	Janitorial	4%
\$ (4,888.94)	Dept28	Tennis	1%
\$ (7,787.58)	Dept30	Grounds	2%
\$ (69,000.00)	RESERVE	Reserve	18%
			\$ (314,347.42)
			\$ (383,347.42)

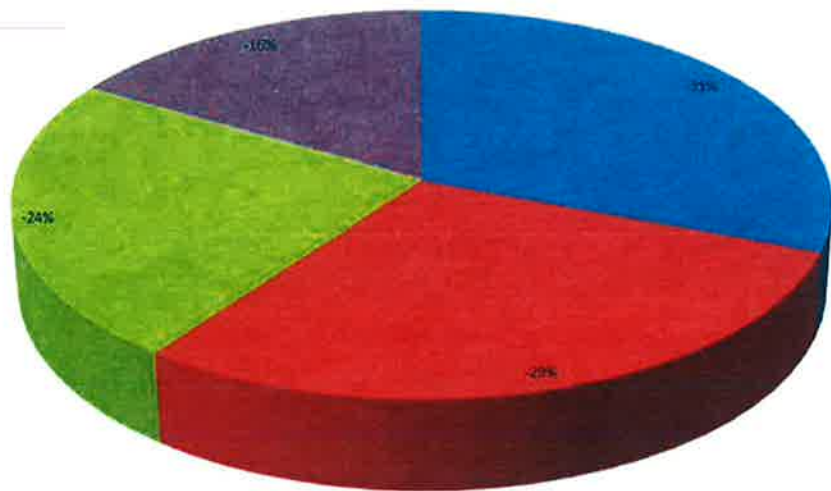
Departmental Dollar Subsidy



Departmental Subsidy

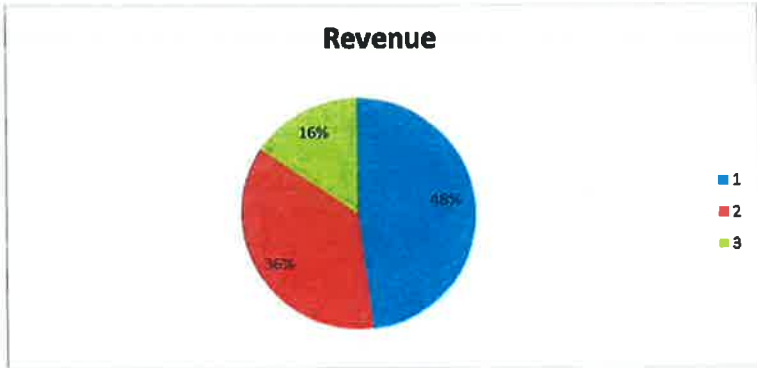
Dept	Subsidy	Dept	Subsidy	Percentage		
\$	(80,789.54)	Dept10	Admin	\$ 24.87	21%	
\$	(27,429.27)	Dept11	Maint	\$ 8.44	7%	
\$	(11,239.88)	Dept12	F&B Admin	\$ 3.46	3%	
\$	(16,325.54)	Dept13	ECC	\$ 5.03	4%	
\$	(18,358.00)	Dept15	Mulligan	\$ 5.65	5%	
\$	(2,274.61)	Dept16	Golf	\$ 0.70	1%	
\$	(5,340.21)	Dept17	Parks	\$ 1.64	1%	
\$	(9,820.88)	Dept18	Equestrian	\$ 3.02	3%	
\$	(30,047.02)	Dept19	WC	\$ 9.25	8%	
\$	(42,056.14)	Dept20	Golf Main	\$ 12.95	11%	
\$	2,816.99	Dept21	Pool	\$ (0.87)	-1%	
\$	(3,340.43)	Dept23	Bar	\$ 1.03	1%	
\$	(40,974.24)	Dept24	OTCC	\$ 12.61	11%	
\$	(16,492.13)	Dept26	Janitorial	\$ 5.08	4%	
\$	(4,888.94)	Dept28	Tennis	\$ 1.50	1%	
\$	(7,787.58)	Dept30	Grounds	\$ 2.40	2%	
\$	(69,000.00)	RESERVE	Reserve	\$ 21.24	18%	
				118	\$ (314,347.42)	
					\$ 118.00	\$ (383,347.42)

Group Subsidy



- Admin
- Recreation
- Food & Beverage
- Main

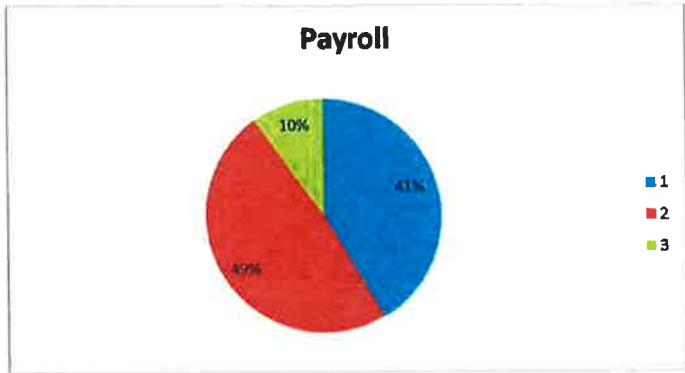
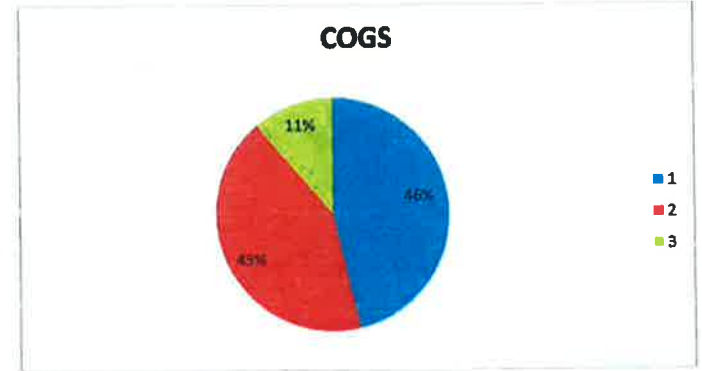
\$ (16,325.54)	Dept13	ECC	Admin	-\$97,115.08
\$ (80,789.54)	Dept10	Admin	Recreation	-\$91,610.81
\$ (11,239.88)	Dept12	F&B Admin	Food & Beverage	-\$73,912.55
\$ (18,358.00)	Dept15	Mulligan	Main	-\$51,708.98
\$ (40,974.24)	Dept24	OTCC		
\$ (3,340.43)	Dept23	Bar		
\$ (9,820.88)	Dept18	Equestrian		
\$ (30,047.02)	Dept19	WC		
\$ (42,056.14)	Dept20	Golf Main		
\$ 2,816.99	Dept21	Pool		
\$ (5,340.21)	Dept17	Parks		
\$ (2,274.61)	Dept16	Golf		
\$ (4,888.94)	Dept28	Tennis		
\$ (7,787.58)	Dept30	Grounds		
\$ (27,429.27)	Dept11	Maint		
\$ (16,492.13)	Dept26	Janitorial		

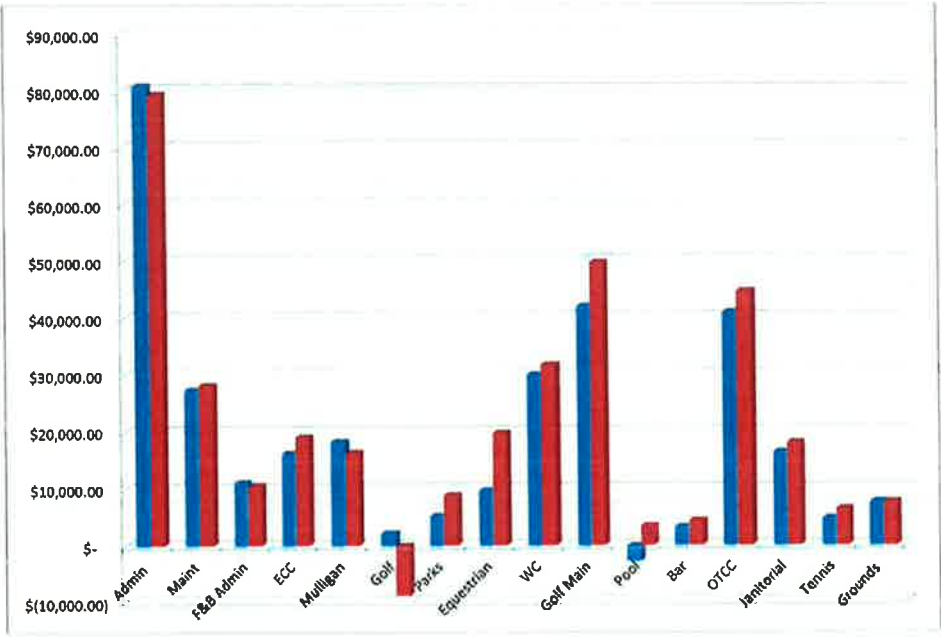


Mulligan Room	\$ 55,161.95
Oaks	\$ 41,305.81
Saloon	\$ 17,898.08

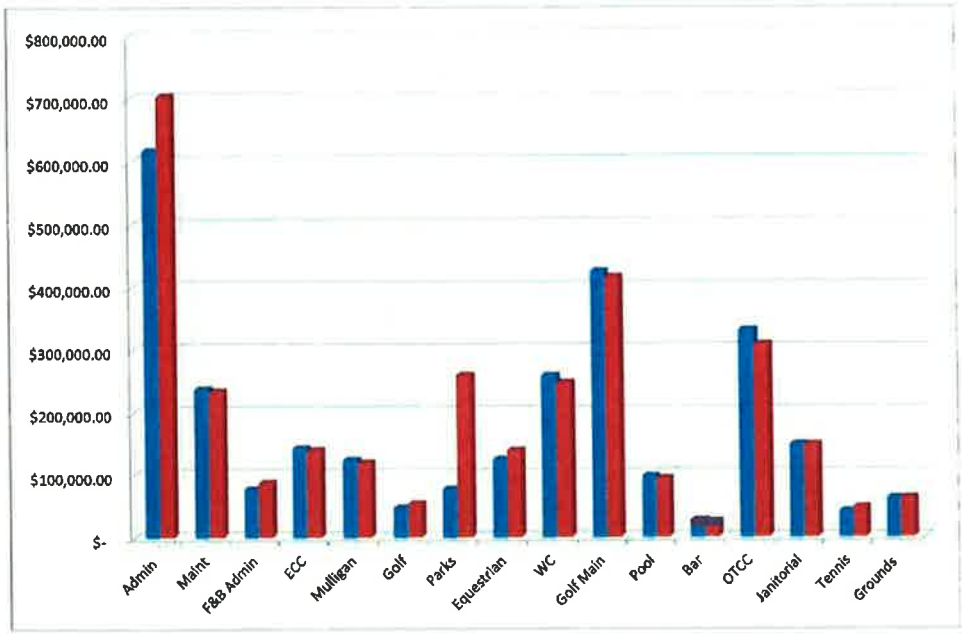
Mulligan Room	\$ 20,899.28
Oaks	\$ 19,139.47
Saloon	\$ 5,062.61

Mulligan Room	\$ 43,996.87
Oaks	\$ 51,690.28
Saloon	\$ 10,514.61





Dept	Actual	Budget
Dept10 Admin	\$ 80,889.54	\$ 79,324.67
Dept11 Maint	\$ 27,429.27	\$ 28,201.15
Dept12 F&B Admin	\$ 11,239.89	\$ 10,657.72
Dept13 ECC	\$ 18,225.54	\$ 19,096.02
Dept15 Mulligan	\$ 18,188.00	\$ 16,419.08
Dept16 Golf	\$ 2,334.61	\$ (8,928.00)
Dept17 Parks	\$ 5,440.24	\$ 8,966.19
Dept18 Equestrian	\$ 5,870.68	\$ 19,839.71
Dept19 WC	\$ 30,647.02	\$ 31,742.14
Dept20 Golf Main	\$ 42,051.14	\$ 49,663.90
Dept21 Pool	\$ (2,816.99)	\$ 3,492.36
Dept23 Bar	\$ 1,140.41	\$ 4,438.12
Dept24 OTCC	\$ 40,274.13	\$ 44,605.27
Dept26 Janitorial	\$ 16,402.11	\$ 18,086.17
Dept28 Tennis	\$ 4,408.94	\$ 6,528.99
Dept30 Grounds	\$ 2,787.68	\$ 7,718.74



Year to Date

Dept	Actual	Budget
Dept10 Admin	\$ 618,144.90	\$ 703,064.13
Dept11 Maint	\$ 237,531.25	\$ 233,765.75
Dept12 F&B Admin	\$ 78,111.96	\$ 87,494.52
Dept13 ECC	\$ 141,084.96	\$ 139,627.02
Dept15 Mulligan	\$ 124,870.79	\$ 119,815.18
Dept16 Golf	\$ 48,461.28	\$ 54,415.01
Dept17 Parks	\$ 28,525.83	\$ 259,390.83
Dept18 Equestrian	\$ 125,859.84	\$ 139,184.74
Dept19 WC	\$ 259,373.89	\$ 247,653.06
Dept20 Golf Main	\$ 425,752.53	\$ 416,277.10
Dept21 Pool	\$ 88,589.12	\$ 94,622.53
Dept23 Bar	\$ 17,711.71	\$ 25,660.78
Dept24 OTCC	\$ 331,450.90	\$ 308,504.86
Dept26 Janitorial	\$ 148,031.34	\$ 148,183.85
Dept28 Tennis	\$ 47,217.52	\$ 48,121.76
Dept30 Grounds	\$ 61,973.69	\$ 63,553.86