

## 2010-2011 Budget & Assessment Summary

The complete, pro forma budget is available in the Association office.

Upon request, a copy will be provided to a member at no cost.

<b>NET COSTS</b>	<b>\$ 4,295,000</b>
Less Depreciation	\$ (467,372)
Less Bad Debt	\$ (75,000)

<b>OPEX (Operating Expenditures)</b>	<b>\$ 3,752,628</b>
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Reserve Contribution	\$ 764,580
Operating Contingency	\$ 50,000

<b>Total OPEX: Reserve &amp; Contingency</b>	<b>\$ 4,567,208</b>
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Less Estimated Anticipated Balance (AB):	\$353,414
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<b>Total General Assessment</b>	<b>\$ 4,213,794</b>
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OPEX, reserve contribution and contingency, less 2009-2010 Anticipated Balance

<b>Number of Members</b>	<b>3,581</b>
<b>Assumption of Non-Paying members (Bad Debt)</b>	<b>110</b>
<b>Number of Paying Members</b>	<b>3,471</b>

<b>General Assessment (Reserve &amp; Contingency divided by Paying Members):</b>	<b>\$ 1,214.00</b>
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Prev. Year % Var	Prev. Year Amount
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2.4%	\$ 1,185.00
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### **One Time Special Assessment:**

(Lighting and Electrical Upgrades: OTCC Parking Lot Lighting, Mulligan Room Parking Lot Lighting, 600 AMP Circuit for Mulligan Room, Light Tubes for Main Barn Equestrian Center)

<b>\$ 12.00</b>
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\$ 65.00
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<b>Total 2010-11 Assessment</b>	<b>\$ 1,226.00</b>
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-2.0%	\$ 1,250.00
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