

2012-2013 Budget & Assessment Summary				
The complete, pro forma budget is available in the Association office. Upon request, a copy will be provided to a member at no cost.				
NET COSTS	\$	4,366,268		
Less Depreciation	\$	(347,592)		
Less Bad Debt	\$	(101,556)		
OPEX (Operating Expenditures)	\$	3,917,120		
Reserve Contribution	\$	819,037		
Operating Contingency	\$	45,000		
Total OPEX: Reserve & Contingency	\$	4,781,157		
Less Estimated Anticipated Balance (AB):	\$	385,000		
Less Special Assessments Unspent Monies:	\$	14,899		
Total General Assessment	\$	4,381,258		
OPEX, reserve contribution and contingency, less 2011-2012 Anticipated Balance				
Number of Members		3,582		
Assumption of Non-Paying members		120		
Number of Paying Members		3,462		
General Assessment (Reserve & Contingency divided by Paying Members):	\$	1,266	Prev. Year % Var	Prev. Year Amount
			-2.2%	\$ 1,294.00
One Time Special Assessment: Maintenance Yard Fencing Project, Equestrian Center Dumpster Ramp Project, Kitchen Safety Mats and Racks, Gas Sub Meters,	\$	11.00		\$ -
Total 2012-13 Assessment	\$	1,277	-1.4%	\$ 1,294.00

4-18-2012
 Bear Valley Springs Association
 2012-2013 Annual Budget Summary

	Total Budget 2012-2013	Total EAC	Total Budget 2011-2012	12/13 Budget vs. 11/12 Budget	%	12/13 Budget vs. 11/12 EAC	%
REVENUE/INCOME	\$ 2,227,274.30	\$ 2,161,786.23	\$ 2,192,975.09	\$ 34,299.21	1.6%	\$ 65,488.07	3.0%
COST OF GOODS	\$ 722,139.00	\$ 738,518.55	\$ 687,077.27	\$ 35,061.73	5.1%	\$ (16,379.55)	-2.2%
EMPLOYEE EXPENSES	\$ 3,240,509.73	\$ 3,202,649.82	\$ 3,183,624.77	\$ 56,884.96	1.8%	\$ 37,859.91	1.2%
TOTAL DISCRETIONARY	\$ 609,734.64	\$ 534,403.87	\$ 566,580.93	\$ 43,153.71	7.6%	\$ 75,330.77	14.1%
<i>Discretionary as a Percent of Income</i>	<i>27.4%</i>	<i>24.7%</i>	<i>25.8%</i>	<i>1.5%</i>		<i>2.7%</i>	
TOTAL NON-DISCRETIONARY	\$ 1,572,010.51	\$ 1,461,793.36	\$ 1,535,325.28	\$ 36,685.23	2.4%	\$ 110,217.15	7.5%
TOTAL DEPRECIATION & BAD DEBT	\$ 449,148.00	\$ 140,066.91	\$ 84,307.96	\$ 364,840.04	432.7%	\$ 309,081.09	220.7%
SUBSIDY/NET INCOME/NET COSTS	\$ (4,366,267.57)	\$ (3,915,646.28)	\$ (3,863,941.12)	\$ 502,326.45	13.0%	\$ 450,621.29	11.5%

OPERATING EXPENDITURES/OPEX	\$ (3,917,119.57)	\$ (3,775,579.37)	\$ (3,779,633.16)	\$ 137,486.41	3.6%	\$ 141,540.20	3.7%
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