

Treasurer's Report
February 28, 2018

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 185,007	\$ 186,629	\$ (1,622)	(0.87%)	\$1,762,626	\$1,721,987	\$40,639	2.36%
Less: Cost of Sales	\$ 54,123	\$ 50,001	\$ (4,122)	(8.24%)	\$514,141	\$489,263	(\$24,878)	(5.08%)
Payroll & Benefits	\$ 276,326	\$ 300,825	\$ 24,498	8.14%	\$2,800,816	\$2,719,166	\$118,350	4.35%
Expenses	\$ 199,114	\$ 162,073	\$ (37,040)	(22.85%)	\$1,726,079	\$1,740,348	\$14,269	0.82%
Net Surplus/(Deficit)	\$ (344,555)	\$ (326,269)	\$ (18,286)	(5.60%)	\$ (3,078,410)	\$ (3,226,790)	\$148,380	4.60%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts	\$1,967,000
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

Title Enterprises	\$ 10,500.00
Golden Construction & Events	\$ 763.00
Title Enterprises	\$ 10,089.00
Sumbelt Rentals	\$ 3,519.48
Title Enterprises	\$ 7,560.00
Title Enterprises	\$ 9,580.00
Moore Site	\$ 434.41
TOTAL	\$ - \$ 42,938.89

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 3,850,110
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,850,110

Detail of Monthly Capital Expenditures

	R&R
Reserves Inv#RM012518 (Half Payment on Phone systems)	\$ 15,834.76
2018-032 INV#7021627 (Equestrian Center Bathroom)	\$ 163.36
2018-038- INV#BVSA-171219 (Half Payment)	\$ 9,853.43
2018-039 Big Tray- Refrigerator 3 door	\$ 4,018.66
2018-028 Total Body Experts- StairMaster	\$ 3,403.14
2018-044 USA Fire Door- Emergency Door (Whiting Center)	\$ 2,394.89
2018-040 Quote#120649 (Lounge Carpet-payment)	\$ 1,590.33
2018-041 INV#3020852 & INV#2020889 (Equestrian Center-Kitchen Cabinets, Flooring & Counter)	\$ 2,454.79
Year to Date Expenditures	\$ 454,519.01

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,143,752	\$5,086,440
Current year assessments collected YTD	4,907,334 (95.4%)	4,848,828 (95.3%)
Prior year assessments collected YTD	65,069	19,944
Total assessment collections YTD	\$4,972,403	\$4,868,772
Uncollected	\$236,418	\$237,612

Respectfully submitted,
Rebecca Hewett

Bank Balances as of February 28, 2018					
Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of February 28, 2018
	Bank of the Sierra/ Local operating	\$ 180,099.73	\$ 180,099.73	\$ (2,692.46)	\$ 177,407.27
	Mutual of Omaha- CAB Main Operating	\$ 99,734.89			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 1,755,662.10	\$ 1,855,396.99	\$ (65,804.58)	\$ 1,789,592.41
	Mutual of Omaha - CAB Reserves	\$ 94,988.64			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 2,275,208.48	\$ 2,370,197.12	\$ (34,645.08)	\$ 2,335,552.04
	Mutual of Omaha - CAB Deferred Operating	\$ 26,437.95	\$ 26,437.95	\$ 2,830.06	\$ 29,268.01

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	earned to Date	Account Balance as of February 28, 2018
Capital One	\$ 150,000.00		11/1/2022	2.35%	\$ -	\$ 148,302.47
Capital One	\$ 176,000.00		11/1/2022	2.35%	\$ -	\$ 174,008.23
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ 294.13	\$ 200,068.04
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (191.84)	\$ 99,859.86
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 151.57	\$ 200,113.13
BMW	\$ 100,000.00		6/17/2019	1.20%	\$ (1,057.73)	\$ 99,206.66
American Express	\$ 200,000.00		6/3/2020	2.10%	\$ 451.09	\$ 200,376.05
East Boston	\$ 100,000.00		6/23/2020	1.30%	\$ (2,015.98)	\$ 98,312.12
BMW	\$ 100,000.00		2/26/2021	1.70%	\$ (1,575.67)	\$ 98,330.18
Capital One	\$ 51,224.63		5/11/2021	1.65%	\$ (1,592.82)	\$ 49,931.27
Wells Fargo	\$ 159,000.00		6/17/2021	1.75	\$ (3,904.19)	\$ 156,087.87
CASH						\$ 8,693.30
TOTAL	\$ 1,536,224.63					\$ 1,533,289.18

Bear Valley Springs Association
Balance Sheet
As of February 28, 2018

9:57 AM
03/17/2018
Accrual Basis
Feb 28, 18

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	9,120.00
10007 · CAB Deferred Operating Account	29,268.01
10009 · Bank of the Sierra	177,407.27
10021 · CAB - Operating	1,789,592.41
Total 10000 · Operating Cash	2,007,337.69

10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	2,335,552.04
Total 10100 · Reserve Cash	3,868,841.22

Total Checking/Savings 5,876,178.91

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,256,878.85
11609 · Penalty, Fees, interest - Assmt	123,070.10
11610 · ECC Fines Receivable	21,374.00
11710 · Other Receivables	4,048.97
11900 · NSF Receivable	1,683.46
12200 · Equestrian Boarding Receivable	5,920.94
12400 · Outside Accounts Receivable	8,767.16
Total 11000 · Accounts Receivable	1,421,743.48

Total Accounts Receivable 1,421,743.48

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,085,851.56)
11700 · Accounts Receivable Clearing	4,044.46
11755 · BVSACRFF RECV clearing	699.09
12401 · IBS- House Charges Receivable	275.84
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,244.61
13103 · Bar Beer	2,047.98
13104 · Bar Wine	2,359.58
13108 · Bar - Non-Alcoholic	2,488.41

	<u>Feb 28, 18</u>
Total 13100 · Bar	11,140.58
13200 · Mulligan Room	
13201 · MR Food	8,679.50
13202 · MR Liquor	544.71
13203 · MR Beer	918.00
13204 · MR Wine	862.59
13208 · Mulligan Rm - Non-Alcoholic bev	2,239.70
Total 13200 · Mulligan Room	<u>13,244.50</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(233.04)
Total 13300 · Pool	<u>(233.04)</u>
13400 · Golf Shop	23,422.53
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	55.61
13608 · Whiting Center Non-Alcoholic	404.97
Total 13600 · Whiting Center	<u>460.58</u>
13800 · Restaurant	
13801 · Restaurant Food	26,036.54
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>24,457.01</u>
Total 13000 · Inventory	72,492.16
14000 · Prepaid Insurance	57,669.06
14002 · Prepaid Property Taxes	13,090.14
14990 · Undeposited Funds	(1,460.00)
Total Other Current Assets	<u>(939,040.03)</u>
Total Current Assets	<u>6,358,882.36</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,926,516.22)
Total 15000 · Furniture Fixtures and Equip	<u>177,873.90</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(415,520.83)
Total 15100 · Automotive Assets	<u>20,175.57</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(72,022.48)
Total 15300 · Golf Carts Assets	<u>106,688.27</u>
Total Fixed Assets	<u>304,737.74</u>
TOTAL ASSETS	<u><u>6,663,620.10</u></u>

Feb 28, 18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable

20100 · Accounts Payable - Vendors

328,071.24

Total 20000 · Accounts Payable

328,071.24

21501 · ECC Refundable Deposits

44,025.00

21502 · Amenity Cards Payable

35,906.00

21600 · Renters Card Deposits

22,650.00

Total Accounts Payable

430,652.24

Other Current Liabilities

20105 · Gift Certificates Payable

16,484.88

20115 · Tips Payable

(43.65)

20117 · Banquet Service Charge

2,282.20

20118 · Instructional/Lesson Fees

(619.01)

20120 · Deposit - Future Events

2,322.73

20125 · Event Deposits -Whiting Center

213.69

20200 · Payroll Payable

46,305.03

20201 · Accrued Payable

11,105.00

20205 · Garnishments

(3,562.11)

20207 · 401K Plan - Employer

10,229.32

20400 · Accrued Payroll Taxes

135,022.70

20401 · Payroll Taxes Payable

(149,715.98)

20501 · Accrued Vacation Earned Payable

48,537.14

20600 · Accrued Sales Tax Payable

10,866.05

20900 · Deferred Revenue Assets

33,448.04

21601 · Unclaimed Renters Card Deposits

975.00

21651 · Unclaimed Vendor Payment

20.00

Total Other Current Liabilities

163,871.03

Total Current Liabilities

594,523.27

Total Liabilities

594,523.27

Equity

29050 · Designated Reserves

29051 · Designated Reserves-Beg of Year

3,227,477.47

29054 · Reserve Transfers

828,000.00

29059 · Interest and Dividends EJ

25,731.01

29065 · Interest and Dividends CAB

9,180.10

29067 · Income-Sale of Reserve Item

18,039.25

29070 · Reserve Expense-Bank Charges

(300.00)

29080 · Reserve Expenditures

(1,107,602.21)

	<u>Feb 28, 18</u>
29050 · Designated Reserves - Other	<u>1,594.71</u>
Total 29050 · Designated Reserves	3,002,120.33
29990 · Prior Retained Earnings	1,083,587.27
Net Income	<u>1,983,389.23</u>
Total Equity	<u>6,069,096.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,663,620.10</u></u>

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 February 2018

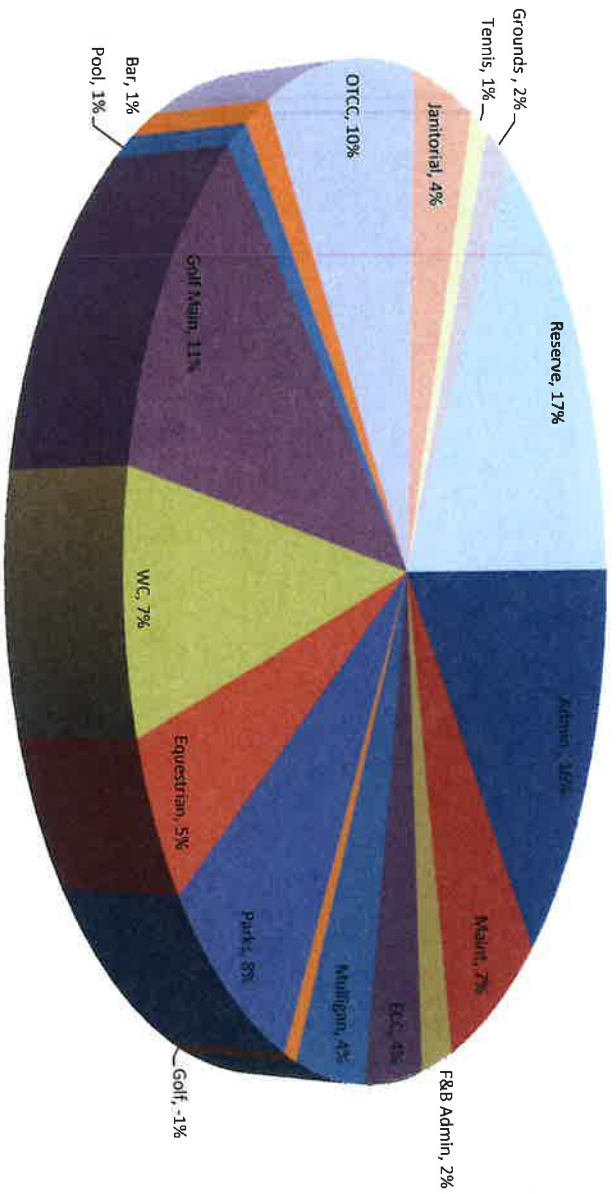
03/17/2018

	Feb 18	Budget	\$ Over Budget	% of Budget	Jul 17	Feb 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
30099 - Income - Taxable Sales										
30100 - Operating - Taxable										
30100.1 - Food Sales										
30111 - Dining Room Food Sales	91,550.32	87,446.81	4,103.51	104.69%	797,588.63	764,215.27	33,373.36	104.37%	1,189,271.08	
30112 - Banquet Food Sales	828.81	4,600.00	-3,771.19	18.02%	75,436.06	91,000.00	-15,563.94	82.9%	122,000.00	
30113 - Saloon Food Sales	11,047.96	9,125.88	1,922.08	121.06%	91,678.73	95,703.08	-4,024.35	95.8%	147,631.37	
30100.1 - Food Sales - Other	0.00	0.00	0.00	0.0%	-23.50	0.00	-23.50	100.0%	0.00	
Total 30100.1 - Food Sales	103,427.09	101,172.69	2,254.40	102.23%	964,679.92	950,918.35	13,761.57	101.45%	1,458,902.45	
30100.2 - Merchandise Sales	2,228.76	1,248.75	980.01	178.48%	30,061.24	28,407.25	1,653.99	105.82%	40,370.00	
30100 - Operating - Taxable - Other	-5,232.09	0.00	-5,232.09	100.0%	-21,149.40	0.00	-21,149.40	100.0%	0.00	
Total 30100 - Operating - Taxable	1,004,237.76	1,024,214.44	-1,976.68	98.05%	973,591.76	979,325.60	-5,733.84	99.42%	1,499,272.45	
30101 - Liquor Sales - Taxable	8,598.88	9,889.42	-1,290.54	86.95%	99,564.44	91,018.46	8,545.98	103.99%	135,421.89	
30103 - Beer Sales	6,163.20	7,828.66	-1,665.46	78.73%	73,831.81	77,143.60	-3,311.79	95.71%	112,452.39	
30104 - Wine Sales	7,776.99	7,175.13	601.86	108.39%	69,388.05	67,005.32	2,382.73	103.56%	100,738.02	
30105 - Non Alcoholic Beverages	7,226.94	6,267.77	959.17	115.3%	67,869.33	63,064.00	4,805.33	107.62%	97,584.73	
Total 30099 - Income - Taxable Sales	130,189.77	133,582.42	-3,392.65	97.46%	1,284,245.39	1,277,556.98	6,688.41	100.52%	1,945,463.48	
30199 - Income - Non Taxable Sales	5.60	0.00	5.60	100.0%	480.18	0.00	480.18	100.0%	0.00	
30200 - Operating - Non Taxable	9.50	75.00	-65.50	12.67%	3,666.50	3,355.00	311.50	109.29%	5,590.00	
30201 - Snack Sales - Non Taxable										
Total 30199 - Income - Non Taxable Sales	15.10	75.00	-59.90	20.13%	4,146.68	3,355.00	791.68	123.6%	5,590.00	
30204 - Instructional Fees - In	1,679.50	873.00	806.50	192.38%	25,686.40	16,858.00	8,828.40	152.37%	29,275.00	
30205 - Range Balls	594.00	500.00	94.00	118.8%	8,218.00	9,255.00	-1,037.00	88.8%	13,678.00	
30206 - Pull Car Rentals	10.00	30.00	-20.00	33.33%	274.00	320.00	-46.00	85.63%	475.00	
30207 - Club Rentals	0.00	20.00	-20.00	0.0%	495.00	275.00	220.00	180.0%	442.00	
30210 - Private Cart Storage	2,100.00	2,400.00	-300.00	87.5%	2,100.00	2,400.00	-300.00	87.5%	2,400.00	
30211 - Cart Rentals	2,709.00	1,080.00	1,629.00	250.83%	43,802.00	35,480.00	8,322.00	123.46%	53,835.00	
30212 - Guest Fees	899.00	79.00	820.00	1,137.98%	13,770.00	9,524.00	4,246.00	144.58%	14,260.00	
30215 - Golf Cart Trail Fees	13,800.00	18,900.00	-5,100.00	73.02%	13,850.00	18,900.00	-5,050.00	73.28%	18,900.00	
30217 - Green Fees	2,125.00	400.00	1,725.00	531.25%	39,685.00	21,680.00	18,005.00	183.05%	33,070.00	
30218 - Ranges - Campground Fees	420.00	200.00	220.00	210.0%	6,860.00	4,830.00	2,030.00	142.03%	8,460.00	
30220 - Ground Maintenance	1,500.00	1,000.00	500.00	150.0%	13,500.00	10,500.00	3,000.00	128.57%	16,000.00	
30226 - Show & Events Income	0.00	0.00	0.00	0.0%	2,054.56	3,900.00	-1,845.44	52.68%	10,700.00	
30227 - 4th of July Event Income	0.00	0.00	0.00	0.0%	-1,938.96	0.00	-1,938.96	100.0%	0.00	
30230 - Administrative Fees	6,831.00	4,500.00	2,331.00	151.8%	67,278.40	51,750.00	15,528.40	130.01%	77,500.00	
30231 - Amenity Card Fees	110.00	125.00	-15.00	88.0%	642.00	1,000.00	-358.00	64.2%	1,500.00	
30235 - Collection Fees	0.00				0.00	200.00	-200.00	0.0%	200.00	
30299 - Dog Park Tags	118.00	40.00	78.00	295.0%	442.00	290.00	152.00	152.41%	450.00	
30300 - Fishing & Boat Permits	195.00	125.00	70.00	156.0%	2,741.00	1,620.00	1,121.00	169.2%	2,845.00	
30303 - Arena & Ground Fees	0.00	50.00	-50.00	0.0%	3,045.00	3,320.00	-275.00	91.72%	3,980.00	
30305 - House Board	11,956.68	11,540.00	416.68	103.61%	94,914.73	96,863.00	-1,948.27	97.99%	144,985.00	
30306 - Shavings	520.00	425.00	95.00	122.35%	3,770.60	3,630.00	795.60	126.74%	4,505.00	
30307 - Turn-Out Fees	210.00	600.00	-390.00	35.0%	2,915.50	3,630.00	-714.50	80.32%	6,100.00	
30308 - Supplements - equestrian	30.00	200.00	-170.00	15.0%	442.75	1,255.00	-812.25	35.28%	2,055.00	
30400 - Rental Facilities	621.86	1,250.00	-628.14	49.75%	9,449.17	13,025.00	-3,575.83	72.55%	20,650.00	
30495 - NSF Check Charges	0.00				0.00	500.00	-500.00	0.0%	500.00	
30497 - Interest Income - Deferred	0.89	5.00	-4.11	17.8%	6.46	105.00	-98.54	6.15%	420.00	
30499 - Dividend Income - Operating	0.00	10.00	-10.00	0.0%	0.00	170.00	-170.00	0.0%	230.00	
30500 - Interest Income - Operating	1,268.18	10.00	1,258.18	12,681.8%	6,249.86	80.00	6,169.86	7,812.33%	120.00	
30501 - Assmnt Int Serv Chg Penalty										
30501.1 - Penalties	2,229.50	750.00	1,479.50	297.27%	42,811.36	35,000.00	7,811.36	122.32%	37,000.00	
30501.3 - Service Charge	315.00	950.00	-635.00	33.16%	48,903.00	54,300.00	-5,397.00	90.06%	58,000.00	
Total 30501 - Assmnt Int Serv Chg Penalty	2,544.50	1,700.00	844.50	149.68%	91,714.36	89,300.00	2,414.36	102.7%	95,000.00	
30502 - Interest Income - House Charge	4.95	10.00	-5.05	49.5%	16.69	80.00	-63.31	20.86%	120.00	
30601 - ECC Filing Fees	1,025.00	300.00	725.00	341.67%	5,975.00	11,300.00	-5,325.00	52.88%	16,200.00	

	Feb 18	Budget	\$ Over Budget	% of Budget	Jul 17 - Feb 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30602 - ECC Fines	0.00	0.00	0.00	0.0%	1,500.00	2,300.00	-800.00	65.22%	2,800.00
30603 - Inspection Fees	100.00	100.00	0.00	100.0%	1,500.00	1,500.00	-1,500.00	60.38%	3,400.00
30604 - ECC - Engineering Fees	250.00	100.00	150.00	25.0%	500.00	2,050.00	-1,550.00	24.39%	3,050.00
30705 - Unclaimed Deposits	-100.00	100.00	-200.00	-100.0%	-175.00	800.00	-975.00	-21.88%	1,200.00
30800 - Sport League Fees	3,280.00	6,300.00	-3,020.00	52.0%	12,849.81	21,890.00	-9,040.19	58.7%	26,000.00
38000 - Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00
Total Income	185,007.43	186,629.42	-1,621.99	99.13%	1,762,626.40	1,721,986.98	40,639.42	102.36%	2,567,364.48
Cost of Goods Sold									
40100 - Purchases - Food & Other	42,627.37	40,192.02	2,435.35	106.06%	415,707.08	390,790.80	24,916.28	106.38%	597,388.33
40101 - Purchases - Liquor	1,346.32	2,134.24	-787.92	63.08%	15,340.94	19,531.03	-4,190.09	78.55%	29,091.08
40105 - Purchases - Snacks Non-Taxable	0.00	70.00	-70.00	0.0%	1,581.93	1,952.00	-370.07	81.04%	3,046.50
40106 - Purchases - Beer	2,247.87	2,818.32	-570.45	79.76%	22,553.10	27,771.67	-5,418.57	80.49%	40,482.86
40107 - Purchases - Wine	2,998.89	2,645.15	353.74	113.37%	20,984.10	24,803.98	-3,819.88	84.6%	37,234.38
40108 - Purchases - Non-Alcoholic Bev	2,654.78	2,140.90	513.88	124.0%	26,468.47	24,413.02	2,055.45	108.42%	37,530.68
40200 - Inventory Adjustments - Food	2,645.64	0.00	2,645.64	100.0%	6,129.53	0.00	6,129.53	100.0%	0.00
40201 - Inventory Adjustments - Liquor	189.40	0.00	189.40	100.0%	865.27	0.00	865.27	100.0%	0.00
40203 - Inventory Adjustments - Beer	31.40	0.00	31.40	100.0%	3,542.84	0.00	3,542.84	100.0%	0.00
40204 - Inventory Adjustments - Wine	-403.58	0.00	-403.58	100.0%	1,025.31	0.00	1,025.31	100.0%	0.00
40205 - Inventory Adjustments - Snacks	43.36	0.00	43.36	100.0%	-5.31	0.00	-5.31	100.0%	0.00
40208 - Inventory Adjustment - Non-Alc	-258.67	0.00	-258.67	100.0%	147.27	0.00	147.27	100.0%	0.00
Total COGS	54,122.78	50,000.63	4,122.15	108.24%	514,140.53	489,262.50	24,878.03	105.09%	744,773.83
Gross Profit	130,884.65	136,628.79	-5,744.14	95.8%	1,248,485.87	1,232,724.48	15,761.39	101.28%	1,822,590.65
Expense									
50100 - Payroll Expenses									
50101 - Payroll Expense - Hourly	140,963.31	151,973.55	-11,010.24	92.76%	1,350,957.78	1,443,893.88	-92,936.10	93.56%	2,171,324.78
50102 - Payroll Expense - Salaried	75,755.18	72,372.80	3,382.38	104.67%	631,868.03	601,319.50	30,548.53	105.08%	911,599.39
50103 - Payroll Expense - OVERTIME	2,442.00	0.00	2,442.00	100.0%	35,349.78	0.00	35,349.78	100.0%	0.00
50200 - Payroll Taxes									
50201 - Social Security	15,296.33	14,852.66	443.67	102.99%	139,886.25	139,248.93	639.32	100.46%	208,554.80
50202 - Medicare	3,508.30	3,495.90	12.40	100.36%	32,370.13	32,781.36	-411.23	98.75%	49,092.84
50203 - FUI	894.73	867.68	27.05	103.12%	27,300.42	30,826.33	-3,525.91	88.56%	32,871.53
50204 - CA SUI	4,460.30	5,413.89	-953.59	82.39%	23,450.03	29,123.94	-5,673.91	80.52%	41,713.64
Total 50200 - Payroll Taxes	24,159.66	24,630.13	-470.47	98.09%	223,008.83	231,980.56	-8,971.73	96.13%	332,232.81
50300 - Workers Compensation	12,960.79	16,956.56	-3,995.77	76.44%	136,190.00	146,932.18	-10,742.18	92.69%	215,058.42
50350 - Group Health Insurance	16,545.11	18,907.00	-2,361.89	87.51%	172,673.25	151,256.00	21,417.25	114.16%	226,884.00
50400 - Retirement Contributions	1,797.49	2,963.00	-1,165.51	60.67%	31,319.53	26,668.00	4,651.53	117.44%	39,850.00
50410 - Vacations Benefits	-213.25	10,976.85	-11,190.10	-1.94%	980.62	97,500.90	-96,520.28	1.01%	142,699.06
50420 - Employee Meals	1,916.00	2,044.63	-128.63	93.71%	18,468.30	19,615.32	-1,147.02	94.15%	27,709.68
Total 50100 - Payroll Expenses	276,326.29	300,824.52	-24,498.23	91.86%	2,600,816.12	2,719,166.34	-118,350.22	95.65%	4,067,358.14
50510 - Employee Incentive Programs	0.00	0.00	0.00	0.0%	43,390.65	52,500.00	-9,109.35	82.65%	55,500.00
50510 - First Aid	12.92	0.00	12.92	100.0%	148.68	2,102.00	-1,953.32	7.07%	2,682.00
50512 - Drug Testing	347.50	110.00	237.50	315.91%	3,132.50	1,660.00	1,472.50	188.71%	4,265.00
50900 - Elections	0.00	0.00	0.00	0.0%	5,000.00	2,000.00	3,000.00	250.0%	13,500.00
51100 - Mileage & Vehicle Expense	3,493.12	2,691.00	802.12	129.81%	20,172.19	24,948.00	-4,775.81	80.86%	36,677.00
51400 - Vehicle Allowances	1,025.00	1,225.00	-200.00	83.67%	7,450.00	9,800.00	-2,350.00	76.02%	14,700.00
51800 - Electricity	8,602.57	8,065.85	536.72	106.65%	87,326.24	93,656.25	-6,330.01	93.24%	132,718.25
51900 - Natural Propane & Gas	7,605.04	7,165.00	440.04	106.14%	39,316.22	42,526.20	-3,209.98	92.45%	62,310.20
52000 - Water - Potable	825.52	1,757.00	-931.48	46.99%	62,320.29	55,325.00	6,995.29	112.64%	72,451.00
52001 - Sewer Fees	932.96	2,407.00	-1,474.04	38.76%	26,389.46	24,141.60	2,247.86	109.31%	34,564.60
52002 - Water - Effluent	0.00	0.00	0.00	0.0%	19,054.20	25,000.00	-5,945.80	76.22%	30,000.00
52003 - Water - Non-Potable	21,267.04	0.00	21,267.04	100.0%	129,340.07	127,000.00	2,340.07	101.84%	177,000.00
52100 - Trash	2,513.28	3,639.84	-1,126.56	69.05%	27,832.75	29,118.72	-1,285.97	95.58%	43,678.08
52200 - Telephone	7,272.02	1,239.00	5,143.02	341.57%	49,954.38	23,472.00	26,482.38	212.83%	32,023.00
52300 - Office Supplies	1,168.02	1,300.00	-131.98	89.85%	12,706.71	11,526.00	1,180.71	110.24%	16,761.00
52301 - Banking and Billing Supplies	-30.00	0.00	-30.00	100.0%	-47.44	0.00	-47.44	100.0%	0.00
52400 - Minor Equipment & Tools	2,867.08	2,610.00	257.08	109.85%	20,915.00	27,240.00	-6,325.00	76.78%	38,440.00
52500 - Licenses, Fees & Subs	3,643.46	1,710.27	1,933.19	213.03%	27,523.90	25,720.16	1,803.74	107.01%	33,715.24
52501 - Conference, Seminars & Training	515.25	1,130.00	-614.75	45.6%	4,684.87	8,929.00	-4,244.13	52.47%	14,513.00
52600 - Postage & Shipping	535.00	704.50	-169.50	75.94%	4,329.33	5,586.00	-1,256.67	77.5%	10,009.00

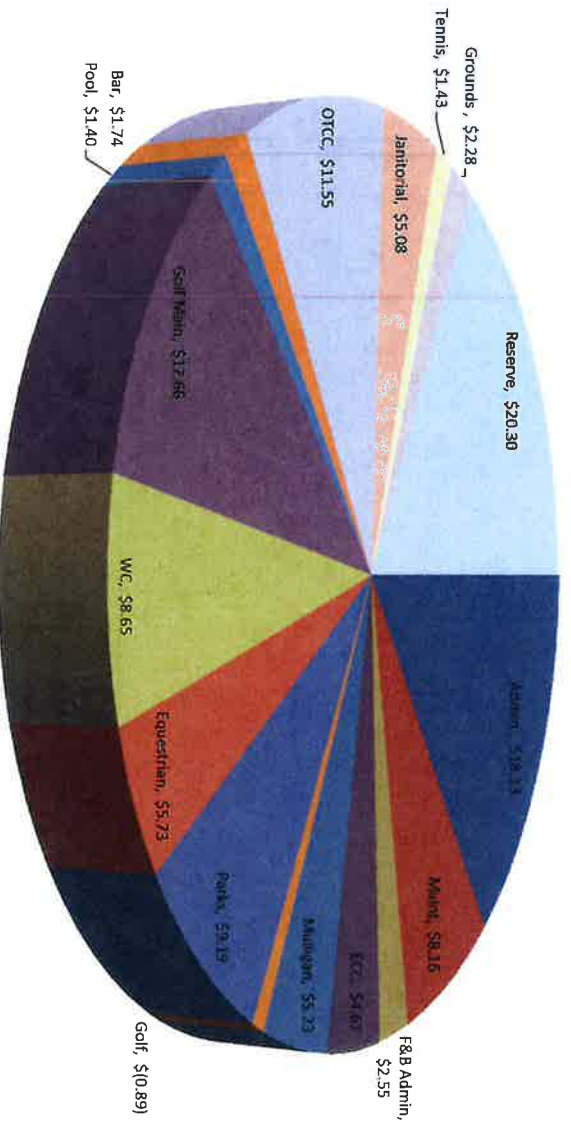
	Feb 18	Budget	\$ Over Budget	% of Budget	Jul 17	Feb 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52801 - Committee Fees	100.00	450.00	-350.00	22.22%	1,650.00	3,650.00	-2,000.00	45.21%	5,450.00	
52900 - Community Relations	3,226.66	3,263.00	-36.34	98.89%	33,013.25	33,377.00	-363.75	98.91%	47,465.00	
52901 - Disaster Planning	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00	
52905 - Contingency Fund Expense	934.41	3,750.00	-2,815.59	24.92%	42,938.89	30,000.00	12,938.89	143.13%	45,000.00	
52910 - Employee Relations	776.31	1,520.00	-743.69	51.07%	21,068.84	23,565.00	-2,496.16	89.41%	29,945.00	
53000 - Legal Fees	2,500.00	1,500.00	1,000.00	166.67%	5,925.00	18,000.00	-12,075.00	32.92%	26,000.00	
53001 - Golf Course Management Fees	45,702.34	44,519.93	1,182.41	102.66%	365,718.72	356,159.44	9,559.28	102.68%	534,239.16	
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00	
53300 - Insurance-Liability/Umbrella	12,208.79	14,751.50	-2,542.71	82.76%	115,302.32	118,012.00	-2,709.68	97.7%	177,018.00	
53301 - Travel	0.00	2,000.00	-2,000.00	0.0%	730.37	5,310.01	-4,579.64	13.76%	7,460.01	
53302 - Spoilage	904.75	273.33	631.42	331.01%	6,252.09	2,632.04	3,620.05	237.54%	3,940.02	
53303 - Entertainment	2,800.00	3,300.00	-500.00	84.85%	28,375.00	27,300.00	1,075.00	103.94%	39,900.00	
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	11,206.08	13,600.00	-2,393.92	82.4%	20,400.00	
53410 - Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	23,389.36	27,200.00	-3,810.64	85.99%	40,800.00	
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	96.00	-96.00	0.0%	144.00	
53421 - Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	1,100.00	
53600 - Advertising & Promotion	57.44	0.00	57.44	100.0%	156.75	250.00	-93.25	62.7%	620.00	
53700 - Collection Expense	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	0.00	
53800 - Newsletter	0.00	0.00	0.00	0.0%	6,481.73	10,500.00	-4,018.27	61.73%	15,500.00	
54000 - Equipment Rental	4,304.44	3,304.00	1,000.44	130.28%	17,723.87	26,782.00	-9,058.13	66.18%	40,348.00	
54600 - Outside Services	6,133.00	5,583.24	549.76	109.85%	76,027.37	57,375.92	18,651.45	132.51%	82,816.88	
54610 - 401K Plan Administration Fees	331.17	725.00	-393.83	45.68%	3,385.20	5,800.00	-2,414.80	58.37%	8,700.00	
54710 - Payroll Services	3,348.40	2,800.00	548.40	119.59%	16,181.38	14,700.00	1,481.38	110.08%	21,400.00	
54800 - Equipment Repair & Maintenance	577.59	563.00	14.59	102.59%	8,119.00	9,679.00	-1,560.00	100.0%	78,000.00	
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	52,000.00	52,000.00	0.00	100.0%	46,990.00	
55001 - Chemicals	1,955.77	1,250.00	705.77	156.46%	35,184.53	33,320.00	1,864.53	105.6%	10,424.00	
55003 - Sand & Gravel	0.00	700.00	-700.00	0.0%	2,465.00	6,036.00	-3,571.00	40.84%	49,572.00	
55200 - Maint Materials & Supplies	2,190.38	3,590.00	-1,399.62	61.01%	26,903.95	35,337.00	-8,433.05	76.14%	2,400.00	
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	1,133.43	1,600.00	-466.57	70.84%	2,400.00	
55300 - Janitorial Supplies	2,428.36	2,215.00	213.36	109.63%	14,723.61	17,720.00	-2,996.39	83.09%	26,860.00	
55500 - Uniform Allowance	315.00	399.00	-84.00	78.95%	3,300.96	3,470.50	-169.54	95.12%	5,172.50	
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	38.48	150.00	-111.52	25.65%	300.00	
55900 - Non-Consumable Supplies	3,891.40	2,497.00	1,394.40	155.84%	29,463.99	25,549.00	3,914.99	115.32%	38,051.47	
56000 - Cleaning Supplies	32.21	95.00	-62.79	33.91%	306.45	760.00	-453.55	40.32%	1,140.00	
56100 - Construction Materials	188.57	660.00	-471.43	28.57%	3,170.48	5,280.00	-2,109.52	60.05%	7,920.00	
56200 - Decorations	133.96	150.00	-16.04	89.31%	1,545.58	1,850.00	-304.42	83.55%	2,700.00	
56300 - Glass/China/Silver Replacement	425.80	575.00	-149.20	74.05%	4,268.39	7,475.00	-3,206.61	57.1%	10,150.00	
56400 - Linens, Uniforms & Mats	2,470.28	2,252.00	218.28	109.69%	23,343.20	22,059.00	1,284.20	105.82%	33,615.00	
56800 - Bank Fees & Credit Card Charges	296.50	515.00	-218.50	57.57%	3,086.84	4,610.00	-1,523.16	66.96%	6,770.00	
57001 - Feed & Supplements	8,138.72	0.00	8,138.72	100.0%	28,060.40	24,000.00	4,060.40	116.92%	40,000.00	
57200 - Equipment Maintenance Agreement	12,460.79	805.00	11,655.79	1,547.92%	15,861.57	18,206.51	-2,344.94	87.12%	22,026.51	
57250 - Software Supplies & Services	0.00	50.00	-50.00	0.0%	0.00	150.00	-150.00	0.0%	175.00	
57300 - Software & Upgrades	0.00	2,450.00	-2,450.00	0.0%	4,091.33	7,000.00	-2,908.67	58.45%	11,958.00	
57400 - Stable Bedding	0.00	584.00	-584.00	0.0%	3,636.62	4,672.00	-1,035.38	77.84%	7,008.00	
57600 - Shows & Events	0.00	0.00	0.00	0.0%	896.27	3,700.00	-2,803.73	24.22%	6,800.00	
57701 - Background Investigations	98.03	0.00	98.03	100.0%	724.02	325.00	399.02	222.78%	450.00	
58300 - Recreational Supplies	305.46	2,512.00	-2,206.54	12.16%	425.03	4,522.00	-4,096.97	9.4%	5,562.00	
58301 - Sports League Supplies	460.41	750.00	-289.59	61.39%	7,212.18	10,050.00	-2,837.82	71.76%	18,050.00	
58302 - Event Expenses	0.00	0.00	0.00	0.0%	2,154.35	1,545.00	609.35	139.44%	2,330.00	
58306 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00	
58400 - Restock Lake	2,000.00	0.00	2,000.00	100.0%	5,500.00	0.00	5,500.00	100.0%	0.00	
58800 - Cash Over/Short	63.29	0.00	63.29	100.0%	312.42	0.00	312.42	100.0%	0.00	
59500 - Credit Card Commission	3,933.24	3,264.97	668.27	120.47%	65,885.04	46,151.73	19,733.31	142.70%	63,100.42	
Total Expense	475,439.97	462,897.95	12,542.02	102.71%	4,326,895.46	4,459,514.42	-132,618.96	97.03%	6,578,747.48	
Net Ordinary Income	-344,555.32	-376,269.16	-18,286.16	105.61%	-3,078,409.59	-3,226,789.94	148,380.35	95.4%	-4,756,156.83	
Net Income	-344,555.32	-376,269.16	-18,286.16	105.61%	-3,078,409.59	-3,226,789.94	148,380.35	95.4%	-4,756,156.83	

Departmental Subsidy



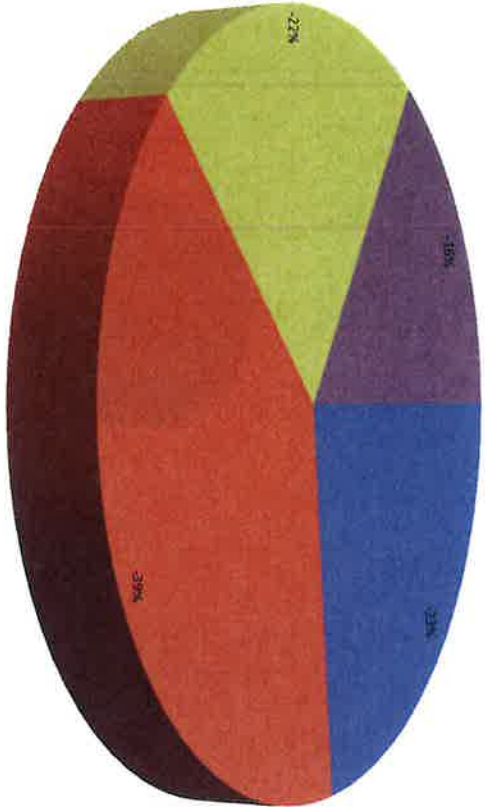
Departmental Subsidy			
\$ (64,476.66)	Dept10	Admin	16%
\$ (28,717.45)	Dept11	Maint	7%
\$ (8,966.51)	Dept12	F&B Admin	2%
\$ (16,242.98)	Dept13	ECC	4%
\$ (18,380.62)	Dept15	Mulligan	4%
\$ 3,147.09	Dept16	Golf	-1%
\$ (32,310.04)	Dept17	Parks	8%
\$ (20,156.90)	Dept18	Equestrian	5%
\$ (30,432.61)	Dept19	WC	7%
\$ (44,518.18)	Dept20	Golf Main	11%
\$ (4,924.70)	Dept21	Pool	1%
\$ (6,130.97)	Dept23	Bar	1%
\$ (40,619.38)	Dept24	OTCC	10%
\$ (17,871.17)	Dept26	Janitorial	4%
\$ (5,025.79)	Dept28	Tennis	1%
\$ (8,024.22)	Dept30	Grounds	2%
\$ (71,415.00)	RESERVE	Reserve	17%
\$ (343,651.09)			
\$ (415,066.09)			

Departmental Dollar Subsidy



Departmental Subsidy					
\$	(64,476.66)	Dept10	Admin	\$ 18.33	16%
\$	(28,717.45)	Dept11	Maint	\$ 8.16	7%
\$	(8,966.51)	Dept12	F&B Admin	\$ 2.55	2%
\$	(16,242.98)	Dept13	ECC	\$ 4.62	4%
\$	(18,380.62)	Dept15	Mulligan	\$ 5.23	4%
\$	3,147.09	Dept16	Golf	\$ (0.89)	-1%
\$	(32,310.04)	Dept17	Parks	\$ 9.19	8%
\$	(20,156.90)	Dept18	Equestrian	\$ 5.73	5%
\$	(30,432.61)	Dept19	W.C.	\$ 8.65	7%
\$	(44,518.18)	Dept20	Golf Main	\$ 12.66	11%
\$	(4,924.70)	Dept21	Pool	\$ 1.40	1%
\$	(6,130.97)	Dept23	Bar	\$ 1.74	1%
\$	(40,619.38)	Dept24	OTCC	\$ 11.55	10%
\$	(17,871.17)	Dept26	Janitorial	\$ 5.08	4%
\$	(5,025.79)	Dept28	Tennis	\$ 1.43	1%
\$	(8,024.22)	Dept30	Grounds	\$ 2.28	2%
\$	(71,415.00)	RESERVE	RESERVE	\$ 20.30	17%
\$				\$ 118.00	
\$				\$ (343,651.09)	
\$				\$ (415,066.09)	

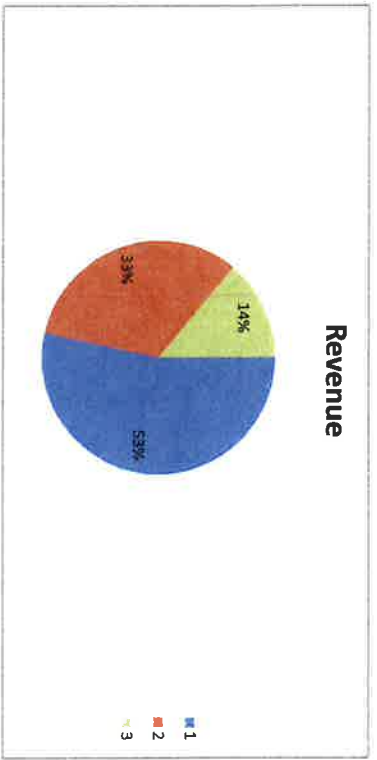
Group Subsidy



■ Admin
■ Recreation
■ Food & Beverage
■ Main

\$ (16,242.98)	Dept13	ECC	-\$80,719.64
\$ (64,476.66)	Dept10	Admin	-\$134,221.13
\$ (8,966.51)	Dept12	F&B Admin	-\$74,097.48
\$ (18,380.62)	Dept15	Mulligan	
\$ (40,619.38)	Dept24	OTCC	
\$ (6,130.97)	Dept23	Bar	
\$ (20,156.90)	Dept18	Equestrian	
\$ (30,432.61)	Dept19	WC	
\$ (44,518.18)	Dept20	Golf Main	
\$ (4,924.70)	Dept21	Pool	
\$ (32,310.04)	Dept17	Parks	
\$ 3,147.09	Dept16	Golf	
\$ (5,025.79)	Dept28	Tennis	
\$ (8,024.22)	Dept30	Grounds	
\$ (28,717.45)	Dept11	Maint	
\$ (17,871.17)	Dept26	Janitorial	

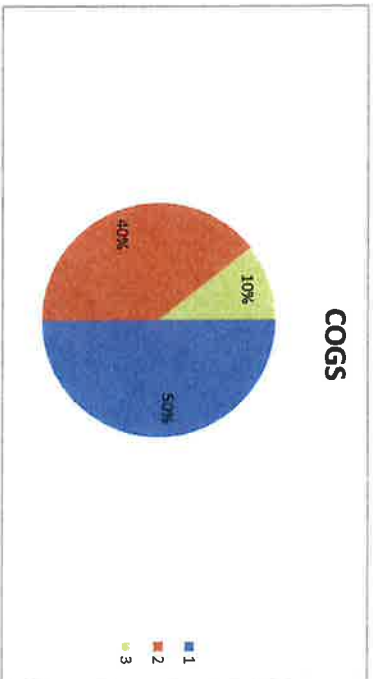
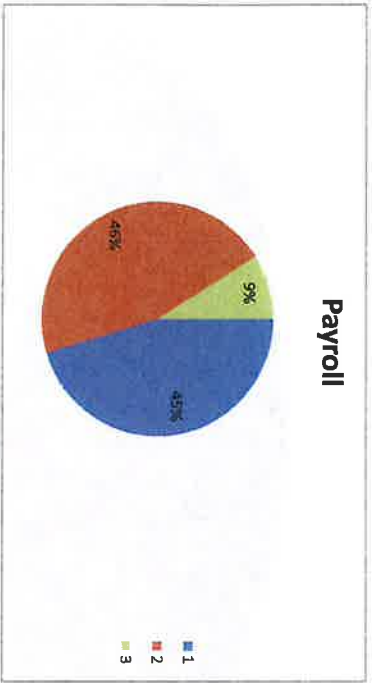


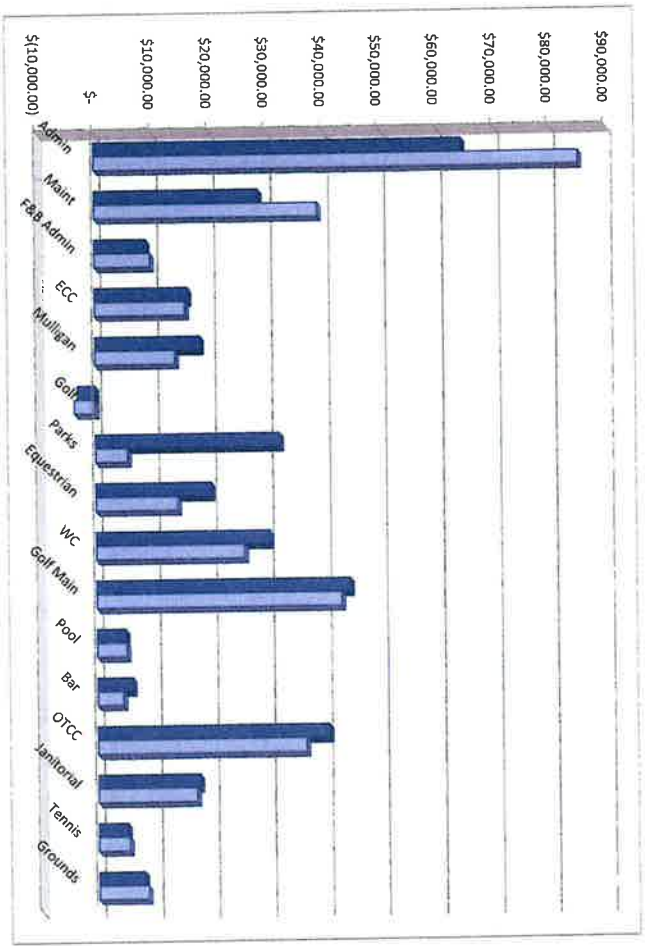


Mulligan Room	\$ 68,349.06
Gals	\$ 41,652.59
Saloon	\$ 17,912.50

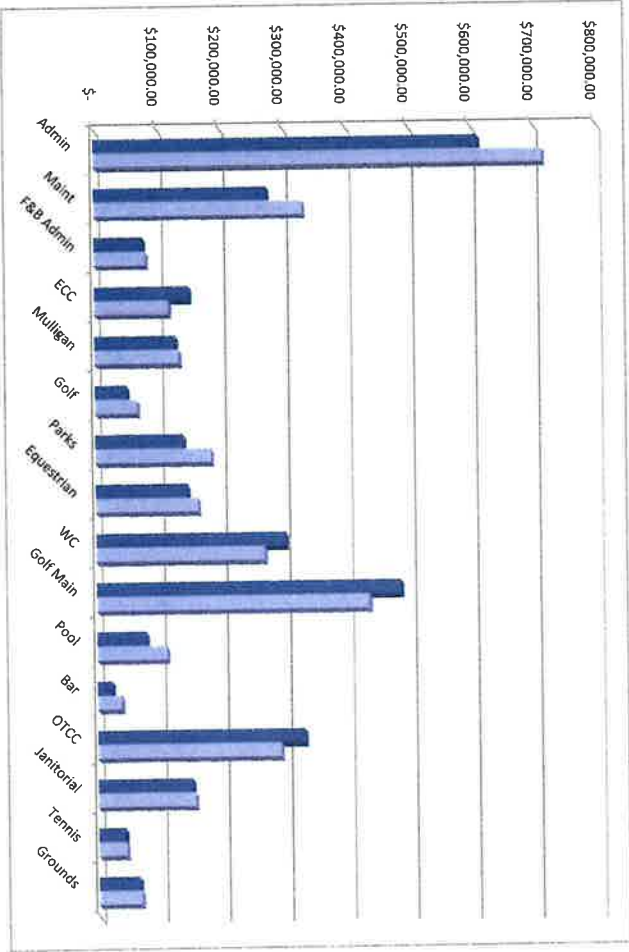
Mulligan Room	\$ 25,062.35
Gals	\$ 19,838.80
Saloon	\$ 5,280.19

Mulligan Room	\$ 47,236.41
Gals	\$ 47,578.13
Saloon	\$ 9,412.80





Dept	Actual	Budget
Dept10	\$ 64,476.68	\$ 85,070.89
Dept11	\$ 28,713.45	\$ 39,105.36
Dept12	\$ 6,966.51	\$ 9,715.13
Dept13	\$ 16,242.98	\$ 15,854.02
Dept15	\$ 18,400.62	\$ 13,975.98
Dept16	\$ (3,147.09)	\$ (3,606.31)
Dept17	\$ 32,310.04	\$ 5,512.71
Dept18	\$ 20,156.90	\$ 14,315.92
Dept19	\$ 30,432.61	\$ 25,974.06
Dept20	\$ 44,518.18	\$ 42,970.58
Dept21	\$ 4,924.70	\$ 5,126.21
Dept23	\$ 6,130.97	\$ 4,481.32
Dept24	\$ 40,519.46	\$ 36,522.72
Dept26	\$ 17,671.17	\$ 17,270.04
Dept28	\$ 6,025.79	\$ 5,375.95
Dept30	\$ 8,024.22	\$ 8,604.58



Dept	Actual	Budget
Dept10	\$ 612,886.85	\$ 715,742.02
Dept11	\$ 272,800.79	\$ 332,434.96
Dept12	\$ 76,284.96	\$ 82,803.58
Dept13	\$ 150,411.50	\$ 118,856.61
Dept15	\$ 128,781.63	\$ 134,887.87
Dept16	\$ 50,450.56	\$ 67,600.31
Dept17	\$ 139,729.52	\$ 185,385.59
Dept18	\$ 146,421.65	\$ 163,471.56
Dept19	\$ 302,494.56	\$ 269,084.84
Dept20	\$ 485,978.97	\$ 434,193.64
Dept21	\$ 79,625.61	\$ 112,257.54
Dept23	\$ 24,027.14	\$ 39,048.21
Dept24	\$ 330,131.51	\$ 293,146.81
Dept26	\$ 150,914.73	\$ 155,872.92
Dept28	\$ 41,230.35	\$ 45,254.53
Dept30	\$ 65,944.77	\$ 69,196.64

Year to Date

