



**Bear Valley Springs
Association**

Financial Reports

August 2016



Record

Prepared by: Wesley
Shryrock
Finance Manager

Treasurer's Report
August 31, 2016

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 259,556	\$ 265,294	\$ (5,738)	(2.16%)	\$524,730	\$535,190	(\$10,460)	(1.95%)
Less: Cost of Sales	\$ 55,224	\$ 67,473	\$ 12,249	18.15%	\$122,506	\$138,864	\$16,357	11.78%
Payroll & Benefits	\$ 336,404	\$ 328,951	\$ (7,453)	(2.27%)	\$736,244	\$666,394	(\$69,850)	(10.48%)
Expenses	\$ 200,466	\$ 301,924	\$ 101,458	33.80%	\$433,131	\$557,629	\$124,498	22.33%
Net Surplus/(Deficit)	(\$332,538)	\$ (433,054)	\$ 100,517	23.21%	(\$767,151)	(\$827,696)	\$60,545	7.31%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts	\$4,320,078
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-

Recreational Expenditures	
Nature Path Reconstruction With Decomposed Granite	\$ 530.00
Sports Courts Tennis/Pickleball Consultation	\$ 300.00
New Batting Cage Net	\$ 830.96

Reserves Report:	
Reserve Fund Balance	\$ 3,236,643
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,236,643

Detail of Monthly Capital Expenditures		R&R
Chriso's Tree Trimming	Estimate Pickle ball courts & repair	\$ 300.00
Doug McCombs Sand & Gravel	Nature Path Decomposed Granite	\$ 530.00
Fassbender & Sons Heating & Air	Whiting Center (Heating & Air)	\$ 6,208.00
Office Depot, Inc.	Conference Room Chairs	\$ 2,999.25
Jacobsen West	Spray teck for IGM	\$ 39,924.47
Total Expenditures		\$ 49,961.72
Year to Date Expenditures		\$ 54,198.20

Collections Report:			
		<u>Current year</u>	<u>Prior year</u>
Number of properties assessed July 1		3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)		0	0
Deletions (mergers)		0	0
TOTAL LOTS		<u>3,582</u>	<u>3,582</u>
Current year assessments billed		\$5,086,440	\$5,072,112
Current year assessments collected YTD		4,303,817	4,278,791
Prior year assessments collected YTD		6,437	31,763
Total assessment collections YTD		<u>\$4,310,254</u>	<u>\$4,310,554</u>
Uncollected		\$782,623	\$793,321

Bear Valley Springs Association
Balance Sheet
As of August 31, 2016

10:50 AM
09/16/2016
Accrual Basis
Aug 31, 16

ASSETS

Current Assets

Checking/Savings

10000 · Bank of the Sierra	172,037.11
10100 · CAB Operating	
10105 · CAB - Operating	4,148,040.70
Total 10100 · CAB Operating	4,148,040.70
10101 · CAB - Reserves	
10102 · CAB - Reserves Acct	1,726,277.99
Total 10101 · CAB - Reserves	1,726,277.99
10200 · CAB Deferred Operating	
10205 · Deferred Operating	8,137.85
Total 10200 · CAB Deferred Operating	8,137.85
10301 · Edward Jones Investments	1,510,365.06
11300 · Petty Cash	1,950.00
11400 · Cash Bank	9,700.00
Total Checking/Savings	7,576,508.71

Accounts Receivable

11600 · Assessments Receivable	
11609 · Penalty, Fees, interest - Assmt	165,937.22
11600 · Assessments Receivable - Other	2,742,340.72
Total 11600 · Assessments Receivable	2,908,277.94
11610 · ECC Fines Receivable	29,030.06
11705 · Recvd accrued interest - RSRVs	(2,815.80)
11706 · Recvd accrued interest - OP	2,735.28
11710 · Other Receivables	1,404.04
11720 · Collections Costs Receivable	(150.00)
11900 · NSF Receivable	1,925.68
12200 · Equestrian Boarding Receivable	10,456.89
12400 · Outside Accounts Receivable	12,801.81
Total Accounts Receivable	2,963,665.90

Other Current Assets

11605 · Allowance for Doubtful Accounts	(892,156.99)
11700 · Accounts Receivable Clearing	(4,730.45)
11755 · BVSACRFF RECV clearing	(2,672.66)
12401 · IBS- House Charges Receivable	(4,803.06)
13000 · Inventory	
13100 · Bar	

	<u>Aug 31, 16</u>
13102 · Bar Liquor	5,138.69
13103 · Bar Beer	3,186.46
13104 · Bar Wine	4,168.92
13108 · Bar - Non-Alcoholic	2,535.26
Total 13100 · Bar	<u>15,029.33</u>
13200 · Mulligan Room	
13201 · MR Food	10,038.51
13202 · MR Liquor	433.92
13203 · MR Beer	974.81
13204 · MR Wine	1,192.50
13208 · Mulligan Rm - Non-Alcoholic bev	2,170.94
Total 13200 · Mulligan Room	<u>14,810.68</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	186.58
Total 13300 · Pool	<u>186.58</u>
13400 · Golf Shop	20,813.76
13500 · Tennis Shop	12.78
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	433.50
13608 · Whiting Center Non-Alcoholic	200.00
Total 13600 · Whiting Center	<u>633.50</u>
13800 · Restaurant	
13801 · Restaurant Food	25,262.14
Total 13800 · Restaurant	<u>25,262.14</u>
Total 13000 · Inventory	76,748.77
14000 · Prepaid Insurance	22,135.14
14002 · Prepaid Property Taxes	43,244.31
14990 · Undeposited Funds	64,638.29
Total Other Current Assets	<u>(697,596.65)</u>
Total Current Assets	<u>9,842,577.96</u>
Fixed Assets	
15000 · Furn Fixtures & Equip Assets	
15002 · Accu Depreciation	(1,700,439.89)
15000 · Furn Fixtures & Equip Assets - Other	1,970,479.12
Total 15000 · Furn Fixtures & Equip Assets	<u>270,039.23</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	415,371.40
15103 · Accu Depreciation	(384,304.22)
Total 15100 · Automotive Assets	<u>31,067.18</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	116,742.75

	Aug 31, 16
15302 · Accu Depreciation	(4,864.28)
Total 15300 · Golf Carts Assets	<u>111,878.47</u>
Total Fixed Assets	<u>412,984.88</u>
TOTAL ASSETS	<u><u>10,255,562.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	155,699.69
Total 20000 · Accounts Payable	<u>155,699.69</u>
21501 · ECC Refundable Deposits	83,625.00
21502 · Amenity Cards Payable	25,781.00
21600 · Renters Card Deposits	38,500.00
Total Accounts Payable	<u>303,605.69</u>
Other Current Liabilities	
20105 · Gift Certificates Payable	20,413.17
20115 · Tips Payable	(49.14)
20117 · Banquet Service Charge	167.41
20118 · Instructional/Lesson Fees	(905.18)
20120 · Deposit - Future Events	
20125 · Event Deposits -Whiting Center	(20.00)
20120 · Deposit - Future Events - Other	7,718.36
Total 20120 · Deposit - Future Events	<u>7,698.36</u>
20200 · Payroll Payable	133,668.56
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	3,818.53
20204 · 401 K Employee Loan Payable	442.34
20205 · Garnishments	100.00
20207 · 401K Plan - Employer	1,428.15
20400 · Accrued Payroll Taxes	9.00
20401 · Payroll Taxes Payable	48,520.49
20501 · Accrued Vacation Earned Payable	93,728.50
20600 · Accrued Sales Tax Payable	
20601 · Sales Tax Payable	50.00
20600 · Accrued Sales Tax Payable - Other	13,370.54
Total 20600 · Accrued Sales Tax Payable	<u>13,420.54</u>
20900 · Deferred Revenue Assets	6,609.00
20920 · Deferred Special Assmnt Revenue	23,777.00
21601 · Unclaimed Renters Card Deposits	925.00
21651 · Unclaimed Vendor Payment	20.00

	Aug 31, 16
Total Other Current Liabilities	<u>364,896.73</u>
Total Current Liabilities	<u>668,502.42</u>
Total Liabilities	668,502.42
Equity	
29100 · OPERATING (primary) Fund Balance	596,900.25
29102 · REPLACEMENT Fund Balance	2,539,723.00
29199 · PROPERTY Fund Balance	781,884.00
29990 · Prior Retained Earnings	1,274,478.89
Net Income	4,394,074.28
Total Equity	<u>9,587,060.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,255,562.84</u></u>

Bank Balances as of August 31, 2016					
Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of August 31, 2016
	Bank of the Sierra/ Local operating	\$ 166,051.11	\$ 166,051.11	\$ 5,986.00	\$ 172,037.11
	Mutual of Omaha- CAB Main Operating	\$ 117,339.41			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 4,118,178.34	\$ 4,235,517.75	\$ (87,477.05)	\$ 4,148,040.70
	Mutual of Omaha - CAB Reserves	\$ 94,989.03			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 1,631,175.69	\$ 1,726,164.72	\$ 113.27	\$ 1,726,277.99
	Mutual of Omaha - CAB Deferred Operating	\$ 6,864.85	\$ 6,864.85	\$ 1,458.00	\$ 8,322.85

RESERVE INVESTMENTS

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	Interest earned to Date	Account Balance as of August 31, 2016
Compass	\$ 200,000.00		6/5/2017	0.95%	\$ 122.96	\$ 200,122.96
Santander	\$ 100,000.00		6/15/2017	0.70%	\$ (119.96)	\$ 99,880.04
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ 138.52	\$ 200,138.52
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (624.64)	\$ 99,375.36
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 1,085.32	\$ 201,085.32
BMW	\$ 100,000.00		6/17/2019	1.20%	\$ (958.89)	\$ 99,041.11
American Express	\$ 200,000.00		6/3/2020	2.10%	\$ 1,200.00	\$ 201,200.00
East Boston	\$ 100,000.00		6/23/2020	1.30%	\$ (1,658.60)	\$ 98,341.40
BMW	\$ 100,000.00		2/26/2021	1.70%	\$ (644.81)	\$ 99,355.19
Capital One	\$ 51,239.70		5/11/2021	1.65%	\$ (811.94)	\$ 50,427.76
Wells Fargo	\$ 159,000.00		6/17/2021	1.75%	\$ (1,458.70)	\$ 157,541.30
CASH						\$ 3,856.10
TOTAL	\$ 1,510,239.70					\$ 1,510,365.06

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 August 2016

09/16/2016

	Aug 16	Budget	\$ Over Budget	% of Budget	Jul - Aug 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	102,870.09	99,069.00	3,801.09	103.84%	222,837.04	210,091.00	12,746.04	106.07%	1,089,274.00
30112 · Banquet Food Sales	13,016.84	12,248.00	768.84	106.28%	14,496.54	16,288.00	-1,791.46	89.0%	95,199.00
30113 · Saloon Food Sales	14,178.57	13,500.00	678.57	105.03%	29,674.04	27,107.00	2,567.04	109.47%	133,127.00
Total 30100.1 · Food Sales	130,065.50	124,817.00	5,248.50	104.21%	267,007.62	253,486.00	13,521.62	105.33%	1,317,600.00
30100.2 · Merchandise Sales	7,028.17	4,000.00	3,028.17	175.7%	12,799.50	8,500.00	4,299.50	150.58%	35,250.00
30100 · Operating - Taxable - Other	-2,540.45	0.00	-2,540.45	100.0%	-3,027.53	0.00	-3,027.53	100.0%	0.00
Total 30100 · Operating - Taxable	134,553.22	128,817.00	5,736.22	104.45%	276,779.59	261,986.00	14,793.59	105.65%	1,352,850.00
30101 · Liquor Sales - Taxable	13,673.71	13,886.00	-212.29	98.47%	28,700.23	28,490.00	210.23	100.74%	133,165.00
30103 · Beer Sales	10,729.67	10,797.00	-67.33	99.38%	27,145.28	26,095.00	1,050.28	104.03%	108,920.00
30104 · Wine Sales	10,499.10	7,186.00	3,313.10	146.11%	18,528.27	14,529.00	3,999.27	127.53%	94,661.00
30105 · Non Alcoholic Beverages	9,525.95	10,067.00	-541.05	94.63%	22,290.07	21,751.00	539.07	102.48%	98,426.00
30099 · Income - Taxable Sales - Other	0.00	150.00	-150.00	0.0%	0.00	700.00	-700.00	0.0%	1,490.00
Total 30099 · Income - Taxable Sales	178,981.65	170,903.00	8,078.65	104.73%	373,443.44	353,551.00	19,892.44	105.63%	1,789,512.00
30199 · Income - Non Taxable Sales									
30200 · Operating - Non Taxable	28.18	437.00	-408.82	6.45%	43.18	874.00	-830.82	4.94%	5,164.00
30201 · Snack Sales - Non Taxable	77.01	277.00	-199.99	27.8%	98.26	699.00	-600.74	14.06%	2,618.00
Total 30199 · Income - Non Taxable Sales	105.19	714.00	-608.81	14.73%	141.44	1,573.00	-1,431.56	8.99%	7,782.00
30204 · Instructional Fees - In	2,836.00	2,355.00	481.00	120.43%	9,493.70	8,150.00	1,343.70	116.49%	20,205.00
30205 · Range Balls	1,454.00	1,500.00	-46.00	96.93%	2,837.00	3,000.00	-163.00	94.57%	12,250.00
30206 · Pull Car Rentals	52.00	25.00	27.00	208.0%	117.00	50.00	67.00	234.0%	450.00
30207 · Club Rentals	75.00	80.00	-5.00	93.75%	175.00	170.00	5.00	102.94%	570.00
30210 · Private Cart Storage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,400.00
30211 · Cart Rentals	7,386.00	9,500.00	-2,114.00	77.75%	15,916.00	18,500.00	-2,584.00	86.03%	58,000.00
30212 · Guest Fees	2,977.00	3,185.00	-208.00	93.47%	9,223.00	7,450.00	1,773.00	123.8%	13,320.00
30215 · Golf Cart Trail Fees	425.00	0.00	425.00	100.0%	575.00	0.00	575.00	100.0%	22,000.00
30217 · Green Fees	5,290.00	4,000.00	1,290.00	132.25%	11,885.00	8,000.00	3,885.00	148.56%	31,500.00
30218 · Ranges - Campground Fees	2,620.00	3,700.00	-1,080.00	70.81%	3,278.45	4,900.00	-1,621.55	66.91%	9,700.00
30220 · Ground Maintenance	1,500.00	1,500.00	0.00	100.0%	3,000.00	3,000.00	0.00	100.0%	18,000.00
30226 · Show & Events Income	176.00	250.00	-74.00	70.4%	-1,022.61	2,750.00	-3,772.61	-37.19%	10,450.00
30230 · Administrative Fees	10,838.00	7,000.00	3,838.00	154.83%	14,960.00	14,000.00	960.00	106.86%	85,500.00
30231 · Amenity Card Fees	10.00	25.00	-15.00	40.0%	70.00	150.00	-80.00	46.67%	445.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	0.00	150.00	-150.00	0.0%	300.00
30299 · Dog Park Tags	4.00	0.00	4.00	100.0%	92.00	0.00	92.00	100.0%	0.00
30300 · Fishing & Boat Permits	300.00	225.00	75.00	133.33%	733.00	625.00	108.00	117.28%	3,400.00
30303 · Arena & Ground Fees	2,155.00	200.00	1,955.00	1,077.5%	2,985.00	400.00	2,585.00	746.25%	3,000.00
30305 · Horse Board	11,313.00	12,020.00	-707.00	94.12%	24,662.00	24,040.00	622.00	102.59%	140,920.00
30306 · Shavings	475.00	275.00	200.00	172.73%	860.00	550.00	310.00	156.36%	3,475.00
30307 · Turn-Out Fees	530.00	800.00	-270.00	66.25%	995.00	1,620.00	-625.00	61.42%	8,545.00

	Aug 16	Budget	\$ Over Budget	% of Budget	Jul - Aug 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30308 · Supplements - equestrian	213.00	150.00	63.00	142.0%	429.00	300.00	129.00	143.0%	1,950.00
30400 · Rental Facilities	1,597.55	2,575.00	-977.45	62.04%	1,707.05	5,350.00	-3,642.95	31.91%	16,988.00
30495 · NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	80.00	-80.00	0.0%	165.00
30497 · Interest Income - Deferred	0.26	2.00	-1.74	13.0%	3.85	92.00	-88.15	4.19%	150.00
30499 · Dividend Income - Operating	329.25	45.00	284.25	731.67%	570.72	55.00	515.72	1,037.67%	175.00
30500 · Interest Income - Operating	4.03	8.00	-3.97	50.38%	8.06	16.00	-7.94	50.38%	96.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	10,463.76	14,500.00	-4,036.24	72.16%	10,666.42	16,100.00	-5,433.58	66.25%	35,900.00
30501.3 · Service Charge	9,123.00	20,000.00	-10,877.00	45.62%	23,993.00	41,000.00	-17,007.00	58.52%	65,200.00
Total 30501 · Assmnt Int Serv Chg Penalty	19,586.76	34,500.00	-14,913.24	56.77%	34,659.42	57,100.00	-22,440.58	60.7%	101,100.00
30502 · Interest Income - House Charge	12.51	7.00	5.51	178.71%	-2.49	18.00	-20.49	-13.83%	90.00
30601 · ECC Filing Fees	1,875.00	2,600.00	-725.00	72.12%	3,900.00	4,800.00	-900.00	81.25%	17,000.00
30602 · ECC Fines	0.00	1,650.00	-1,650.00	0.0%	0.00	3,300.00	-3,300.00	0.0%	17,200.00
30603 · Inspection Fees	400.00	450.00	-50.00	88.89%	900.00	550.00	350.00	163.64%	3,790.00
30604 · ECC - Engineering Fees	250.00	250.00	0.00	100.0%	500.00	500.00	0.00	100.0%	2,000.00
30800 · Sport League Fees	5,785.00	4,800.00	985.00	120.52%	7,635.00	10,400.00	-2,765.00	73.41%	24,100.00
Total Income	259,556.20	265,294.00	-5,737.80	97.84%	524,730.03	535,190.00	-10,459.97	98.05%	2,426,528.00
Cost of Goods Sold									
40100 · Purchases - Food & Other	56,444.92	53,386.80	3,058.12	105.73%	101,131.40	108,879.40	-7,748.00	92.88%	552,845.40
40101 · Purchases - Liquor	2,556.49	3,136.15	-579.66	81.52%	4,596.66	6,446.26	-1,849.60	71.31%	29,994.51
40102 · Purchases - Non Food - MR	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
40105 · Purchases - Snacks Non-Taxable	171.51	60.00	111.51	285.85%	171.51	80.00	91.51	214.39%	896.00
40106 · Purchases - Beer	4,586.47	4,136.66	449.81	110.87%	10,184.02	9,987.08	196.94	101.97%	41,695.31
40107 · Purchases - Wine	6,103.53	2,443.24	3,660.29	249.81%	7,978.34	4,939.86	3,038.48	161.51%	32,184.74
40108 · Purchases - Non-Alcoholic Bev	3,151.05	4,310.05	-1,159.00	73.11%	7,092.66	8,481.15	-1,388.49	83.63%	37,202.65
40200 · Inventory Adjustments - Food	-16,330.56	0.00	-16,330.56	100.0%	-9,109.75	0.00	-9,109.75	100.0%	0.00
40201 · Inventory Adjustments - Liquor	-284.52	0.00	-284.52	100.0%	58.22	0.00	58.22	100.0%	0.00
40203 · Inventory Adjustments - Beer	-795.47	0.00	-795.47	100.0%	-211.13	0.00	-211.13	100.0%	0.00
40204 · Inventory Adjustments - Wine	-523.10	0.00	-523.10	100.0%	77.08	0.00	77.08	100.0%	0.00
40205 · Inventory Adjustments - Snacks	-286.63	0.00	-286.63	100.0%	-298.03	0.00	-298.03	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	430.07	0.00	430.07	100.0%	835.35	0.00	835.35	100.0%	0.00
Total COGS	55,223.76	67,472.90	-12,249.14	81.85%	122,506.33	138,863.75	-16,357.42	88.22%	694,868.61
Gross Profit	204,332.44	197,821.10	6,511.34	103.29%	402,223.70	396,326.25	5,897.45	101.49%	1,731,659.39
Expense									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	180,793.58	177,018.60	3,774.98	102.13%	381,361.63	354,796.33	26,565.30	107.49%	1,851,294.31
50102 · Payroll Expense - Salaried	74,843.29	74,817.84	25.45	100.03%	153,122.98	147,732.22	5,390.76	103.65%	889,381.51
50103 · Payroll Expense - OVERTIME	7,794.74	0.00	7,794.74	100.0%	19,661.91	0.00	19,661.91	100.0%	0.00
50200 · Payroll Taxes									
50201 · Social Security	18,332.25	17,482.06	850.19	104.86%	44,440.94	34,763.74	9,677.20	127.84%	191,118.70
50202 · Medicare	4,287.35	4,088.53	198.82	104.86%	10,393.45	8,130.24	2,263.21	127.84%	44,697.06
50203 · FUI	339.84	314.28	25.56	108.13%	962.49	775.50	186.99	124.11%	35,808.90
50204 · CA SUI	2,090.58	2,057.17	33.41	101.62%	5,900.18	5,235.79	664.39	112.69%	45,187.36
50205 · CA ETT	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	275.54
Total 50200 · Payroll Taxes	25,050.02	23,942.04	1,107.98	104.63%	61,697.06	48,905.27	12,791.79	126.16%	317,087.56
50300 · Workers Compensation	16,262.12	14,514.52	1,747.60	112.04%	51,725.81	36,421.10	15,304.71	142.02%	169,167.05

	Aug 16	Budget	\$ Over Budget	% of Budget	Jul - Aug 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
50350 · Group Health Insurance	17,158.19	21,321.11	-4,162.92	80.48%	34,082.25	42,642.22	-8,559.97	79.93%	255,853.32
50400 · Retirement Contributions	2,866.44	4,929.24	-2,062.80	58.15%	7,138.12	7,551.20	-413.08	94.53%	37,080.44
50410 · Vacations Benefits	9,379.62	9,059.73	319.89	103.53%	21,469.68	22,649.33	-1,179.65	94.79%	117,794.81
50420 · Employee Meals	2,256.00	3,348.00	-1,092.00	67.38%	5,984.68	5,696.00	288.68	105.07%	28,220.00
Total 50100 · Payroll Expenses	336,404.00	328,951.08	7,452.92	102.27%	736,244.12	666,393.67	69,850.45	110.48%	3,665,879.00
50110 · Employee incentive Programs	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	53,000.00
50510 · First Aid	100.62	10.00	90.62	1,006.2%	100.62	1,495.00	-1,394.38	6.73%	2,680.00
50512 · Drug Testing	310.00	220.00	90.00	140.91%	585.00	660.00	-75.00	88.64%	4,120.00
50900 · Elections	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	10,000.00
51100 · Mileage & Vehicle Expense	4,061.65	2,827.00	1,234.65	143.67%	9,578.83	7,345.00	2,233.83	130.41%	33,948.16
51400 · Vehicle Allowances	1,225.00	1,250.00	-25.00	98.0%	2,450.00	2,500.00	-50.00	98.0%	15,000.00
51800 · Electricity	13,411.72	15,251.00	-1,839.28	87.94%	26,416.54	31,433.50	-5,016.96	84.04%	136,860.32
51900 · Natural Propane & Gas	2,650.39	2,914.00	-263.61	90.95%	3,963.74	5,295.00	-1,331.26	74.86%	57,628.00
52000 · Water - Potable	12,491.62	10,487.00	2,004.62	119.12%	24,685.72	18,385.00	6,300.72	134.27%	55,002.00
52001 · Sewer Fees	5,769.12	3,212.00	2,557.12	179.61%	10,871.84	6,263.00	4,608.84	173.59%	33,052.00
52002 · Water - Effluent	4,074.40	4,000.00	74.40	101.86%	8,223.60	8,000.00	223.60	102.8%	32,000.00
52003 · Water - Non-Potable	0.00	101,264.00	-101,264.00	0.0%	0.00	124,881.00	-124,881.00	0.0%	184,386.00
52100 · Trash	2,731.49	3,125.82	-394.33	87.39%	6,240.60	7,006.66	-766.06	89.07%	42,864.24
52200 · Telephone	5,183.86	4,821.05	362.81	107.53%	11,349.46	9,588.10	1,761.36	118.37%	57,075.60
52300 · Office Supplies	2,002.66	1,310.00	692.66	152.88%	3,504.90	3,135.00	369.90	111.8%	16,245.00
52400 · Minor Equipment & Tools	3,205.65	2,415.00	790.65	132.74%	14,383.82	6,046.00	8,337.82	237.91%	32,963.00
52500 · Licenses, Fees & Subs	5,447.82	5,863.77	-415.95	92.91%	11,885.98	11,336.54	549.44	104.85%	31,958.24
52501 · Conference, Seminars & Training	279.00	1,000.00	-721.00	27.9%	494.00	2,200.00	-1,706.00	22.46%	12,940.00
52600 · Postage & Shipping	307.52	687.00	-379.48	44.76%	661.45	1,374.00	-712.55	48.14%	8,914.00
52801 · Committee Fees	475.00	550.00	-75.00	86.36%	850.00	1,100.00	-250.00	77.27%	6,600.00
52900 · Community Relations	3,340.44	3,638.00	-297.56	91.82%	7,811.40	8,793.00	-981.60	88.84%	47,595.00
52901 · Disaster Planning	0.00	150.00	-150.00	0.0%	0.00	950.00	-950.00	0.0%	1,150.00
52905 · Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	0.00	7,500.00	-7,500.00	0.0%	45,000.00
52910 · Employee Relations	4,274.51	5,485.00	-1,210.49	77.93%	6,650.53	7,257.00	-606.47	91.64%	24,479.00
53000 · Legal Fees	936.14	1,250.00	-313.86	74.89%	3,056.50	4,500.00	-1,443.50	67.92%	25,000.00
53001 · Golf Course Management Fees	44,520.50	44,520.00	0.50	100.0%	89,041.00	89,040.00	1.00	100.0%	534,240.00
53004 · Foreclosure Expenses	0.00	0.00	0.00	0.0%	0.00	600.00	-600.00	0.0%	1,200.00
53010 · Legal Settlements	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	15,000.00
53300 · Insurance-Liability/Umbrella	12,208.76	10,000.00	2,208.76	122.09%	24,417.52	27,693.99	-3,276.47	88.17%	169,718.93
53301 · Travel	62.59	50.00	12.59	125.18%	1,565.33	450.00	1,115.33	347.85%	6,020.00
53302 · Spoilage	316.05	430.46	-114.41	73.42%	656.63	885.95	-229.32	74.12%	4,470.05
53303 · Entertainment	3,250.00	2,950.00	300.00	110.17%	7,250.00	6,950.00	300.00	104.32%	40,550.00
53400 · Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	2,801.52	3,400.00	-598.48	82.4%	20,400.00
53410 · Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	5,847.34	6,800.00	-952.66	85.99%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	140.00
53421 · Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,110.00
53600 · Advertising & Promotion	320.00	0.00	320.00	100.0%	1,649.00	250.00	1,399.00	659.6%	620.00
53700 · Collection Expense	0.00	800.00	-800.00	0.0%	0.00	800.00	-800.00	0.0%	1,400.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	12,287.03	0.00	12,287.03	100.0%	15,800.00
54000 · Equipment Rental	2,368.07	2,553.00	-184.93	92.76%	5,168.02	6,036.00	-867.98	85.62%	35,556.00

	Aug 16	Budget	\$ Over Budget	% of Budget	Jul - Aug 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
54600 · Outside Services	9,339.81	6,936.74	2,403.07	134.64%	17,193.85	17,865.48	-671.63	96.24%	80,939.88
54610 · 401K Plan Administration Fees	320.67	35.00	285.67	916.2%	641.34	385.00	256.34	166.58%	3,885.00
54710 · Payroll Services	1,549.03	2,000.00	-450.97	77.45%	2,320.47	4,200.00	-1,879.53	55.25%	23,845.00
54800 · Equipment Repair & Maintenance	1,052.32	690.00	362.32	152.51%	3,387.45	1,550.00	1,837.45	218.55%	9,330.00
54900 · Bad Debt	6,500.00	6,500.00	0.00	100.0%	13,000.00	13,000.00	0.00	100.0%	78,000.00
55001 · Chemicals	5,256.23	3,000.00	2,256.23	175.21%	7,498.16	6,150.00	1,348.16	121.92%	38,327.00
55003 · Sand & Gravel	0.00	0.00	0.00	0.0%	0.00	4,048.00	-4,048.00	0.0%	7,984.00
55200 · Maint Materials & Supplies	2,517.17	3,187.25	-670.08	78.98%	13,180.33	6,614.50	6,565.83	199.26%	39,157.00
55201 · Horse Trail Maintenance	246.15	200.00	46.15	123.08%	246.15	400.00	-153.85	61.54%	2,400.00
55300 · Janitorial Supplies	3,460.02	2,000.00	1,460.02	173.0%	3,951.30	4,015.00	-63.70	98.41%	24,690.00
55600 · Uniform Allowance	371.00	448.00	-77.00	82.81%	779.50	846.50	-67.00	92.09%	4,250.50
55700 · Pool Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 · Non-Consummable Supplies	4,099.93	4,289.00	-189.07	95.59%	8,701.68	8,700.00	1.68	100.02%	38,051.47
56000 · Cleaning Supplies	176.13	95.00	81.13	185.4%	254.72	190.00	64.72	134.06%	1,140.00
56100 · Construction Materials	288.52	500.00	-211.48	57.7%	777.47	1,000.00	-222.53	77.75%	6,000.00
56200 · Decorations	0.00	0.00	0.00	0.0%	13.98	125.00	-111.02	11.18%	2,625.00
56300 · Glass/China/Silver Replacement	0.00	650.00	-650.00	0.0%	1,845.45	1,300.00	545.45	141.96%	8,000.00
56400 · Linens, Uniforms & Mats	3,471.52	2,204.50	1,267.02	157.47%	5,727.53	6,526.50	-798.97	87.76%	31,399.00
56800 · Bank Fees & Credit Card Charges	531.43	115.00	416.43	462.11%	1,343.74	630.00	713.74	213.29%	3,280.00
57001 · Feed & Supplements	7,119.88	8,000.00	-880.12	89.0%	7,119.88	8,000.00	-880.12	89.0%	47,000.00
57200 · Equipment Maintenance Agreement	504.91	515.00	-10.09	98.04%	1,636.58	4,408.00	-2,771.42	37.13%	19,911.00
57250 · Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	150.00
57300 · Software & Upgrades	0.00	2,000.00	-2,000.00	0.0%	14.99	5,500.00	-5,485.01	0.27%	10,943.00
57400 · Stable Bedding	0.00	0.00	0.00	0.0%	3,090.00	0.00	3,090.00	100.0%	3,800.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	1,724.00	5,950.00	-4,226.00	28.98%	7,925.00
57701 · Background Investigations	51.03	32.00	19.03	159.47%	51.03	82.00	-30.97	62.23%	310.00
58300 · Recreational Supplies	0.00	200.00	-200.00	0.0%	306.37	450.00	-143.63	68.08%	2,725.00
58301 · Sports League Supplies	0.00	3,570.00	-3,570.00	0.0%	2,934.60	4,130.00	-1,195.40	71.06%	17,700.00
58302 · Event Expenses	19.22	125.00	-105.78	15.38%	166.27	505.00	-338.73	32.93%	2,255.00
58306 · Tournament Expense	0.00	80.00	-80.00	0.0%	0.00	160.00	-160.00	0.0%	160.00
58400 · Restock Lake	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	9,000.00
58800 · Cash Over/Short	-1.69	0.00	-1.69	100.0%	50.74	0.00	50.74	100.0%	0.00
59500 · Credit Card Commission	13,943.68	12,667.65	1,276.03	110.07%	30,725.56	30,898.28	-172.72	99.44%	70,490.98
Total Expense	536,869.97	630,875.32	-94,005.35	85.1%	1,169,375.18	1,224,022.67	-54,647.49	95.54%	6,129,138.37
Net Ordinary Income	-332,537.53	-433,054.22	100,516.69	76.79%	-767,151.48	-827,696.42	60,544.94	92.69%	-4,397,478.98
Net Income	-332,537.53	-433,054.22	100,516.69	76.79%	-767,151.48	-827,696.42	60,544.94	92.69%	-4,397,478.98