

<b>2016-2017 Budget &amp; Assessment Summary</b>	
The complete, pro forma budget is available in the Association office.	
Upon request, a copy will be provided to a member at no cost.	
<b>NET COSTS</b>	<b>\$ 4,352,701</b>
<b>Less Bad Debt</b>	<b>\$ (78,000)</b>
<b>OPEX (Operating Expenditures)</b>	<b>\$ 4,274,701</b>
<b>Reserve Contribution</b>	<b>\$ 828,000</b>
<b>Operating Contingency</b>	<b>\$ 45,000</b>
<b>Total OPEX: Reserve &amp; Contingency</b>	<b>\$ 5,147,701</b>
Less Estimated Anticipated Balance (AB):	\$ 200,000
Less Estimated Park and Recreation Fund Recurring Expense Reimbursements	\$ 100,000
<b>Total General Assessment</b>	<b>\$ 4,847,701</b>
OPEX, reserve contribution and contingency, less 2015-2016 Anticipated Balance	
<b>Number of Members</b>	<b>3,582</b>
<b>Assumption of Non-Paying members</b>	<b>120</b>
<b>Number of Paying Members</b>	<b>3,462</b>
<b>General Assessment (Reserve &amp; Contingency divided by Paying Members):</b>	<b>\$ 1,400</b>
<b>Capital Improvement Fund \$69,240</b>	<b>\$ 20.00</b>
<b>Total 2016-17 Assessment</b>	<b>\$ 1,420</b>