

2011-2012 Budget & Assessment Summary

The complete, pro forma budget is available in the Association office.

Upon request, a copy will be provided to a member at no cost.

NET COSTS	\$ 3,863,941
Less Depreciation	\$ (3,600)
Less Bad Debt	\$ (80,708)
OPEX (Operating Expenditures)	\$ 3,779,633
Reserve Contribution	\$ 791,340
Operating Contingency	\$ 45,000
Total OPEX: Reserve & Contingency	\$ 4,615,973
Less Estimated Anticipated Balance (AB):	\$123,205
Total General Assessment	\$ 4,492,768
OPEX, reserve contribution and contingency, less 2010-2011 Anticipated Balance	
Number of Members	3,582
Assumption of Non-Paying members (Bad Debt)	110
Number of Paying Members	3,472
General Assessment (Reserve & Contingency divided by Paying Members):	\$ 1,294.00
One Time Special Assessment:	\$ -
Total 2011-12 Assessment per member	\$ 1,294.00