`

2014-2015 Budget & Assessment Summary

The complete, pro forma budget is available in the Association office.

Upon request, a copy will be provided to a member at no cost.

NET COSTS	**$**	**4,224,190**			
Less Depreciation	**$**	**-**			
Less Bad Debt	**$**	**(74,978)**			
OPEX (Operating Expenditures)	**$**	**4,149,212**			
Reserve Contribution	**$**	**877,373**			
Operating Contingency	**$**	**42,000**			
Total OPEX: Reserve & Contingency	**$**	**5,068,585**			
Less Estimated Anticipated Balance (AB):	**$**	**286,000**			
Less Special Assessments Unspent Monies:	**$**	**26,319**			
Less Estimated Park and Recreation Fund Recurring Expense Reimbursements	**$**	**85,000**			
Total General Assessment	**$**	**4,671,266**			
OPEX, reserve contribution and contingency, less 2013-2014 Anticipated Balance					
Number of Members		**3,583**			
Assumption of Non-Paying members		**110**			
Number of Paying Members		**3,473**			
			Prev. Year % Var	**Prev. Year Amount**	
General Assessment (Reserve & Contingency divided by Paying Members):	**$**	**1,345**	**1.9%**	**$ 1,320.00**	$ 25.02
Beaubien Field Restroom Project	**$**	**30.75**		**$ -**	
Total 2014-15 Assessment	**$**	**1,376**	**4.1%**	**$ 1,320.00**	$ 55.77