

2013-2014 Budget & Assessment Summary		
The complete, pro forma budget is available in the Association office. Upon request, a copy will be provided to a member at no cost.		
NET COSTS	\$ 4,088,774	
Less Depreciation	\$ -	
Less Bad Debt	\$ (62,132)	
OPEX (Operating Expenditures)	\$ 4,026,642	
Reserve Contribution	\$ 847,704	
Operating Contingency	\$ 45,000	
Total OPEX: Reserve & Contingency	\$ 4,919,346	
Less Estimated Anticipated Balance (AB):	\$ 249,000	
Less Special Assessments Unspent Monies:	\$ -	
Less Estimated Park and Recreation Fund Recurring Expense Reimbursements	\$ 88,085	
Total General Assessment	\$ 4,582,261	
OPEX, reserve contribution and contingency, less 2012-2013 Anticipated Balance		
Number of Members	3,582	
Assumption of Non-Paying members	110	
Number of Paying Members	3,472	
		Prev. Year % Var Prev. Year Amount
General Assessment (Reserve & Contingency divided by Paying Members):	\$ 1,320	4.1% \$ 1,266.00
	\$ -	\$ -
Total 2013-14 Assessment	\$ 1,320	3.2% \$ 1,277.00