

<b>BVSA - 2009/2010 Budget &amp; Assessment Summary</b>				
The complete, pro forma budget is available in the Association office. Upon request, a copy will be provided to members at no cost.				
NET COSTS	\$		4,128,985	
Less Depreciation	\$		(287,834)	
Less Bad Debt	\$		(100,008)	
<b>OPEX (Operating Expenditures)</b>	<b>\$</b>		<b>3,741,143</b>	
Reserve Contribution	\$		970,675	
Operating Contingency	\$		50,000	
<b>Total OPEX: Reserve &amp; Contingency</b>	<b>\$</b>		<b>4,761,818</b>	
Less Estimated Anticipated Balance (AB):			\$625,000	
<b>Total General Assessment</b>			<b>\$4,136,818</b>	
OPEX, reserve contribution and contingency, less 2008-09 Anticipated Balance				
Number of Members			3,581	
Assumption of Non-Paying members (Bad Debt)			90	
Number of Paying Members			3,491	
			% Var vs Prev. Yr	
<b>General Assessment (Reserve &amp; Contingency divided by Paying Members):</b>	<b>\$</b>		<b>1,185.00</b>	-0.84%
<b>Special Assessment Development Project(s)</b>				
Project One: 35-KW (approximate) PV Solar Power System	\$		225,000	
Any unused portion of the special assessment will be deposited in the reserve fund accounts.	\$		-	
Total	\$		225,000	
<b>"One Time" Special Assessment for Dev. Projects</b>	<b>\$</b>		<b>65.00</b>	
<b>Total General &amp; Special Assessments Per Member:</b>	<b>\$</b>		<b>1,250.00</b>	
			Budgeted Gross Expenses	-5,524,050
			Special Assessment Voting Requirement	276,202
<b>Total 2009-10 Assessment</b>	<b>\$</b>		<b>1,250.00</b>	2.63%